



Village of Deer Park FY 2024-2025 Budget Book





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INTRODUCTION

Transmittal Letter



The Mission of the Village of Deer Park is to continually improve the quality of life for our residents and business community. We achieve this through strategic planning, adherence to the Village Comprehensive Plan, community engagement, and operating in a fiscally responsible manner with responsive municipal leadership and staff. Our focus is on sustainable, conscientious development, public safety, preservation of our natural amenities, and fostering our small-town character while being a vibrant, connected, and desirable destination.

June 1, 2024

Village President and Board of Trustees,

I am pleased to present to you the Village's published Annual Operating Budget for the fiscal year beginning May 1, 2024, and ending April 30, 2025 (FY25).

The budget document is a fiscal plan based on the needs of the Village and reflects the goals of the Village Board. The FY 2025 Budget, as in prior years, has been thoughtfully and responsibly planned and reflects a fiscally conservative methodology. Revenues have been projected using fiscally conservative assumptions in line with the Board's philosophy. Projected expenditures have been carefully reviewed and evaluated to determine if they can be met with reasonably anticipated revenues, and in the instance of certain capital projects, met with accumulated fund balances. These practices have allowed the Village to maintain a strong financial position with healthy fund balances.

The following principals and assumptions were used throughout the budgeting process:

- Guided by our mission statement
- In line with strategic goals and objectives
- Capital projects prioritized using departmental long range capital plans, including roads and drainage plans, park plans and the Vehe Barn Master Plan.
- Evaluate needs based on historical spending
- Use conservative revenue projections
- Provide a budget that maintains required fund balances.

The information in this letter is organized in the following manner:

- General Economic Overview
- Key Budget Decisions and Processes
- Strategic Planning
- Policy Updates
- Budget Highlights

GENERAL ECONOMIC OVERVIEW

Over the past few years, the US and world have experienced many circumstances that have generated an unusual and changing economic environment. The COVID-19 pandemic in 2020 led to numerous business closures and high unemployment, resulting in significant lost sales tax revenue for the Village. As the economy emerged from the pandemic, consumer spending, aided by government relief spending, remained strong and unemployment began to decline, indicating signs of a positive economic recovery. Significant government relief spending continued to spur an increased demand for products, and when coupled with supply chain issues, brought about rising prices, leading to the highest rate of inflation in the US over the past 40 years. In 2022, the Federal Reserve began taking action against inflation by raising the federal funds rate in a series of rate hikes, leading to high interest rates. The Fed is engaging in a balancing act of attempting to cool inflation to 2% without causing a recession. In 2024, the Fed is expected to keep rates steady at 5.50%, and there is discussion that the US economy may see a soft landing versus a recession.

Economists are cautious in their outlook for 2024. Consumer spending is anticipated to be positive in 2024, but at a lower rate than 2023. Inflation trends are expected to slow, but remain above the Fed's target of 2% in 2024. Meanwhile, geopolitical issues continue to be a risk. These factors have been taken into account when forecasting the Village FY 2025 budget.

KEY BUDGET DECISIONS AND PROCESSES

The FY 2025 budget anticipates conservative estimates of revenues combined with realistic expenditure estimates that are defined and tied to the Village's Strategic Plan and Departmental Plans. The Village has experienced price increases across all areas of service providers and suppliers, which have been included in expense estimates when planning budgeted expenditures.

Part of the Village's mission is to "operate in a fiscally responsible manner", and this has been achieved through prudent and diligent planning by the Board. These efforts have allowed the Village to significantly increase the General Fund balance to more than 100% of the following year's budgeted spending, exceeding the Village Fund Policy of maintaining a fund balance of 25% of the subsequent year's municipal appropriation budget. The FY25 budget is balanced with mindful use of prior year funds for capital projects.

General Fund - Strong sales tax and state income tax revenues as well as historically conservative spending have resulted in a healthy fund balance in the General Fund and allowed the Village to utilize a portion of the fund balance to fund several large capital projects in FY25, including the Village portion of the Town Center Park Improvements, a portion of the Charles E. Brown Park court improvements, and the Vehe Barn restroom facilities upgrades. In May 2024, residents voted in a referendum to extend the 1/2% temporarily imposed non-home rule sales tax furthering the stability of the General Fund balance.

Roads and Drainage Fund - The major source of revenue in this fund is non-home rule sales tax restricted for roads and drainage infrastructure. The fund balance remains healthy and \$845,000 has been committed for roads and drainage projects in FY 2025.

Motor Fuel Tax (MFT) Fund - Revenues consist of funds collected by the Illinois Department of Revenue and distributed to the Village on a per capital basis. Funds are restricted for road construction purposes. No MFT funds are planned to be expended in FY 2025 as the Village is rebuilding the fund balance to fund Village road construction projects in FY 2026.

Tourism and Commerce Fund - Fund revenues consist of hotel tax which is used to support the Village's general consumer outreach programs as well as park improvements.

Tax Increment Financing (TIF) Fund - TIF revenues consist of incremental property tax revenue received from properties located in the TIF district, also known as RE: New Rand. TIF revenues are designated for TIF operations and improvements in the TIF district. The TIF district was established in November 2021 and tax revenues have been modest as the TIF district is in its infancy. No major projects are planned or budgeted in the TIF for FY 2025.

Special Service Area (SSA) 11 Fund - SSA 11 encompasses the same area as the RE: New Rand TIF district. Revenues consist of a special service area property tax imposed to satisfy the obligation to deposit 10% of TIF property tax revenue into the TIF Fund as the Village does not levy an ad valorem tax.

Sewer Fund - The Sewer Fund is an enterprise fund that records the revenues and expenditures related to the operation of the sanitary sewer and lift stations for the Triangle Area in accordance with the intergovernmental agreement with the Metropolitan Water Reclamation District (MWRD). The Village invoices properties in the Traingle Area for sewer service and remits payment to MWRD. No significant changes in revenues or expenditures are anticipated from the prior year.

STRATEGIC PLANNING

The Village is following the strategic plan that was formed in January 2020, with an update planned and budgeted in FY 2025.

Our Vision

Our Vision describes our "future-self" within a realistic, aspirational, and concise lens.

Deer Park is a resident-focused, business-friendly, forward-looking community that provides a high quality of life based upon sustainable growth, preservation of neighborhood open space, and strong partnerships with our business community.

Our Mission

Our Mission is our purpose; it details who/what we are committed to and how we achieve success.

The Mission of the Village of Deer Park is to continually improve the quality of life for our residents and business community. We achieve this through strategic planning, adherence to the Village Comprehensive Plan, community engagement, and

operating in a fiscally responsible manner with responsive municipal leadership and staff. Our focus is on sustainable, conscientious development, public safety, preservation of our natural amenities, and fostering our small-town character while being a vibrant, connected, and desirable destination.

Our Values

Our Values celebrate what matters most to us as a Village, helping guide behavior and decision-making.

Commitment to Serve:

- Provide a safe and well-maintained Village with quiet, serene neighborhoods
- Efficient and professional delivery of services and infrastructure
- Treat our residents and business partners with mutual respect

Enhance Deer Park:

- Provide, and where possible, enhance the quality of life for our residents and visitors
- Provide community activities that bring residents, visitors and business community together
- Provide year-round shopping, dining, entertainment options

Prepare for the Future:

- The area of Lake Cook/Quentin/Rand Road provides a vibrant, mixed-use environment/lifestyle
- Be a good neighbor to each other and surrounding communities by partnering to improve quality of life
- Manage change with our business partners, residents and neighboring communities to ensure resident lifestyles and community cultures are maintained

Strategic Goals and Actions

The strategic plan consists of four goals that set a shared course and direction for the Village of Deer Park through 2025. The goals include: Authentic Community Building and Engagement, Financial Stability and Excellent Economic Development, Sustainable Infrastructure and Environmental Stewardship, Outstanding Leadership, Service and Safety. A complete overview of the strategic plan is located under the Strategic Plan section of this document. The Village strategic plan is tentatively scheduled to be updated during FY 2025.

POLICY UPDATES

In addition to the Strategic Plan, the Village maintains financial and employee policies as well as other long-range planning documents, including the Village Comprehensive Plan. Policies are reviewed periodically and updated as needed. Village policies and initiatives are consulted and referenced when formulating the annual operating budget and capital improvement plan.

BUDGET HIGHLIGHTS

- Consolidated budget for FY25 is \$7.1 million
- General Fund budget totals \$5.5 million, which is an increase of \$1.6 million over last year for one time capital projects.
- Roads & Drainage Fund budget totals \$845,000, which consists of a transfer to the General Fund to offset roads & drainage infrastructure projects in the Village.
- Sewer Fund budget is \$546,500

Additional budget highlights can be found in the Budget Overview section of this document.

The FY 2024-2025 Budget was created in a fiscally responsible and collaborative manor on the part of the Village Board and staff in order to support the strategic goals, vision and mission of the Village of Deer Park and meet the needs of residents.

Respectfully submitted,



Megan Roscoe
Village Treasurer

Village Elected Officials



VILLAGE BOARD OF TRUSTEES



Greg Rusteberg
Village President
Term 2021-2025



David Lemme
Trustee
Term 2023-2027



James Oakley
Trustee
Term 2023-2027



Keith Olson
Trustee
Term 2021-2025



Jimi Psarakis
Trustee
Term 2023-2027



Michael Reiser
Trustee
Term 2021-2025



Michael Mann
Trustee
Term 2021-2025
Appointed June 20, 2024

Village Appointed Officials and Staff



VILLAGE BUILDING REVIEW BOARD

Greg Rusteberg ~ Chair

David Lemme

David Heidtke

Mitch Wohl

Randy Pinchot

VILLAGE PLANNING AND ZONING COMMISSION

David Heidtke ~ Chair

Scott Lammers

William Parry

Randy Pinchot

Gary Mann

Alena Horsky-Gust

Mitch Wohl

VILLAGE ADMINISTRATION

Mary Beth McAndrews - Village Administrator

Megan Roscoe - Village Treasurer

Kim Kelly - Village Clerk

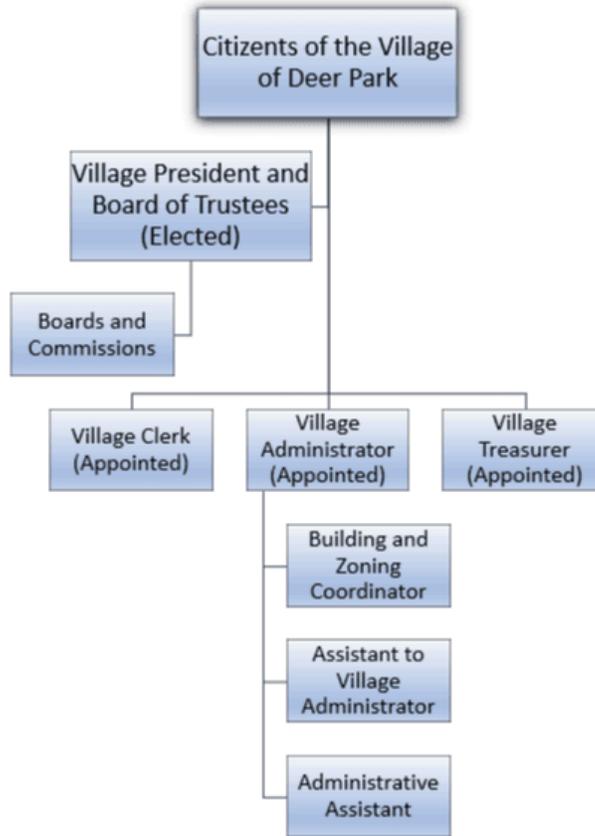
Karen Kasregis - Assistant to the Administrator

Cheryl Martire - Administrative Assistant

VILLAGE BUILDING AND ZONING

Josie Doniec - Building, Zoning & Development
Coordinator

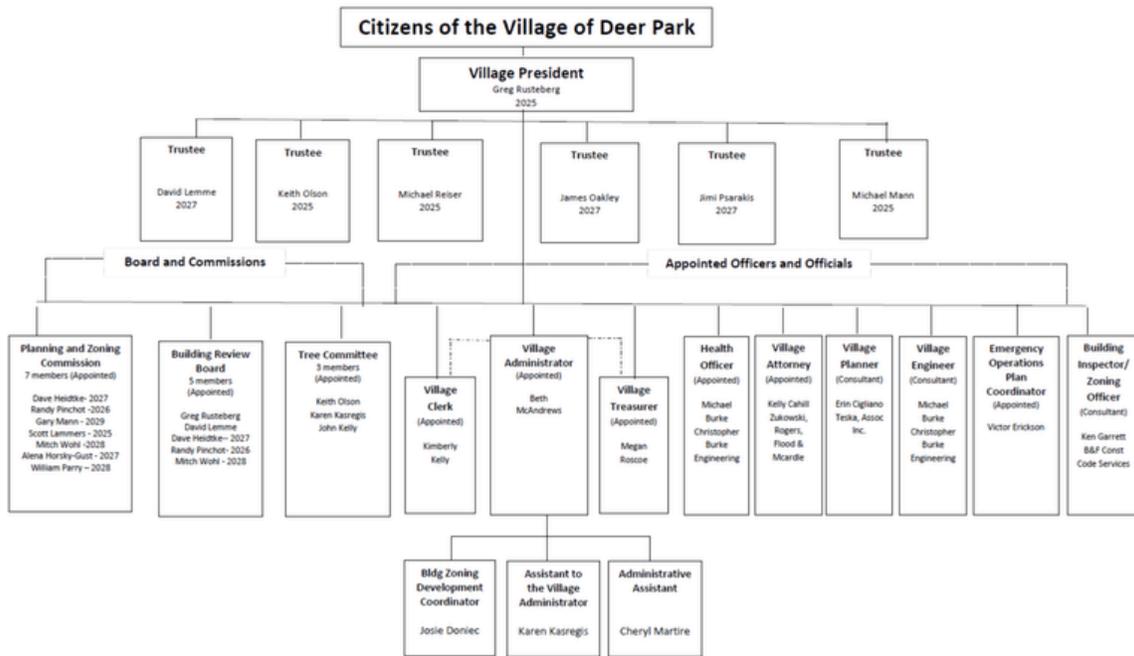
Organization Chart - Board and Staff



In addition to the above positions, the Village relies heavily on volunteers and third party consultants* to ensure the Village operates efficiently in providing services to its citizens. Included in these are:

Boards and Commissions:	Appointed Officers and Officials:
<ul style="list-style-type: none"> o Tourism Committee (Vacant) o Planning and Zoning Commission o Building Review Board o Tree Committee 	<ul style="list-style-type: none"> o Village Attorney* o Village Planner* o Village Engineer* o Building Inspector / Zoning Officer* o Emergency Operation Plan Coordinator

Organization Chart - Board, Staff, Commissions, Officers & Officials



Mission Statement

The Mission of the Village of Deer Park is to continually improve the quality of life for our residents and business community. We achieve this through strategic planning, adherence to the Village Comprehensive Plan, community engagement, and operating in a fiscally responsible manner with responsive municipal leadership and staff. Our focus is on sustainable, conscientious development, public safety, preservation of our natural amenities, and fostering our small-town character while being a vibrant, connected, and desirable destination.



DEER PARK

VILLAGE OF DEER PARK
ILLINOIS

Strategic Plan

Executive Summary

In 2020, the Village Board and staff along with the Village Planner created a five-year strategic plan to better position the Village for success. This plan set a course for the Village for success and plans to update the Strategic Plan in FY 2025 are in place.

The major components of the Strategic Plan are the Values, Vision and Mission of the Village, as well as strategic goals and performance indicators. Our Values celebrate what matters most to us as a Village, helping guide behavior and decision-making. Our Vision describes our "future-self" within a realistic, aspirational, and concise lens.

Vision

Deer Park is a resident-focused, business-friendly, forward-looking community that provides a high quality of life based upon sustainable growth, preservation of neighborhood open space, and strong partnerships with our business community.

Mission

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Values

Commitment to Serve:

- Provide a safe and well-maintained Village with quiet, serene neighborhoods
- Efficient and professional delivery of services and infrastructure
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Enhance Deer Park:

- Provide, and where possible enhance the quality of life for our residents and visitors
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Prepare for the Future:

- The area of Lake Cook/Quentin/Rand Road provides a vibrant, mixed-use environment/lifestyle
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- Manage change with our business partners, residents and neighboring communities to ensure resident lifestyles and community cultures are maintained

Strategic Goals

Actions to Achieve Our Mission

Through the strategic planning process, the Village set four goals, listed below, that celebrate Deer Park's values, vision and mission statement. Detailed actions for each goal are laid out in the Strategic Plan and are categorized by duration: short or long term and resource requirements: routine or complex. The action items are bench-marked and tracked to ensure progress and adherence to the Strategic Plan.

Goals + Actions

The four goals listed below celebrate Deer Park's values, vision, and mission statement. They reflect and respond to local and regional demographic trends and market data, and together set a shared course and direction for the Village of Deer Park through 2025.

Goal 1	Authentic Community Building and Engagement
Goal 2	Financial Stability + Excellent Economic Development
Goal 3	Sustainable Infrastructure + Environmental Stewardship
Goal 4	Outstanding Leadership, Service + Safety

Snapshot of 2025 Strategic Plan Actions

Level 1 Short Term Routine	Level 2 Short Term Complex	Level 3 Long Term Routine	Level 4 Long Term Complex
1.3 Update Village website and marketing materials to promote Village brand, values, mission.	1.1 Engage 3rd party to design a Brand Identity Package for the Village.	2.1 Maintain fiscal responsibility / reserves for ongoing operations and investment spending.	2.4 Create a business recruitment and retention strategy.
1.4 Utilize technology and social media to enhance community engagement, event marketing, and resident interactions.	1.2 Create Deer Park Marketing Plans to ensure a cohesive and coordinated approach with engaging various stakeholders.	2.2 Maintain working relationships with property owners.	2.5 Identify sales tax generators and encourage developments to incorporate tax generating uses, as relevant.
1.5 Improve community engagement through by simplifying information shared.	1.6 Host events to further synergy between Village officials, businesses, and residents	2.3 Continue to enforce property maintenance.	2.6 Review Comprehensive Plan annually with budget; update every 5-years.
1.7 Continue to build out email lists from Village Surveys based on interests and demographics of participants.	4.5 Conduct bi-annual 'State of the Village' meetings; invite community partners to attend and share accomplishments, goals, and related news.	3.2 Implement Sustainability Plan. Educate residents, businesses, schools, and partners about actions they can take.	3.1 Continue to invest and maintain Village Infrastructure; embrace sustainable approaches.
4.1 Invest in ongoing professional development of staff and village officials; conduct employee classification and compensation plan every 3-5 years.	4.6 Organize a bi-annual HOA Summit and Networking Event to bring together local leaders and HOA presidents.	3.3 Continue to integrate sustainability standards into codes, development review process, and Village practices.	3.5 Engage counties, BACOG, surrounding communities, and government entities to coordinate plans and work together to connect trails, neighborhoods, and sidewalks.
4.2 Benchmark relevant characteristics against "like communities" to facilitate good governance.	4.7 Engage outside experts for group trainings and projects that require expertise and additional insight.	3.4 Update and implement Parks Plan. Invest in parks and events. Promote efforts / metrics within marketing and social media.	3.6 Identify opportunities to enhance pedestrian / bike safety via crosswalks, bump-outs, refuge islands, etc.
		4.3 Continue to provide excellent safety and security to residents, visitors, and the Deer Park business community.	4.4 Continue to implement the Village Emergency Management Plan and review/amend as needed based on issues/needs.

Strategic Planning Process

Deer Park's Strategic Planning process began on August 18th, 2019 when a workshop was conducted with Village Staff and Trustees. The group was provided with an overview of planning in Deer Park, changing demographics, and the tools available to help define and guide development. Included in this overview was a summary of the varying planning tools (the comprehensive plan, strategic plan, design guidelines, development review process, and municipal code) and how each has been used to impact development and improve quality of life in Deer Park.

This initial workshop served as a pivotal kick-start in discussing past developments, recent successes, and desired trajectories for the future of Deer Park. The group confirmed the Village was at a prime point in time to update their Strategic Plan, noting that many of the goals included in the last plan had been accomplished, with new and ongoing objectives being actively worked towards. The Mindmap below graphically showcases the group's discussion, celebrating the interconnected nature of ideas and priorities shared.

Many of the goals and priorities of the current strategic plan have been accomplished by the Village and updates to the strategic plan will be incorporated by the Village in FY 2025. An update to the strategic plan will be undertaken in FY 2025.



Population Overview



TOTAL POPULATION

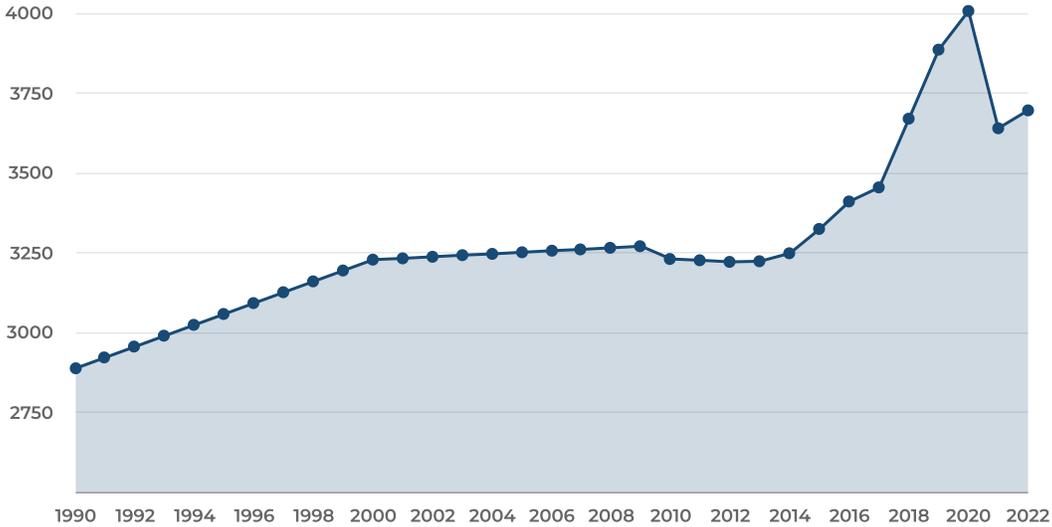
3,694

▲ 1.5%
vs. 2021

GROWTH RANK

822 out of **2735**

Municipalities in Illinois



* Data Source: U.S. Census Bureau American Community Survey 5-year Data and the 2020, 2010, 2000, and 1990 Decennial Censuses



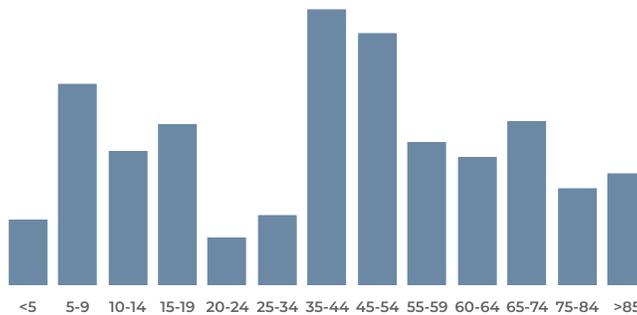
DAYTIME POPULATION

5,111

Daytime population represents the effect of persons coming into or leaving a community for work, entertainment, shopping, etc. during the typical workday. An increased daytime population puts greater demand on host community services which directly impacts operational costs.

* Data Source: American Community Survey 5-year estimates

POPULATION BY AGE GROUP



Aging affects the needs and lifestyle choices of residents. Municipalities must adjust and plan services accordingly.

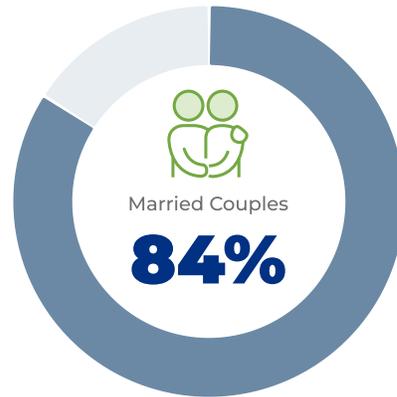
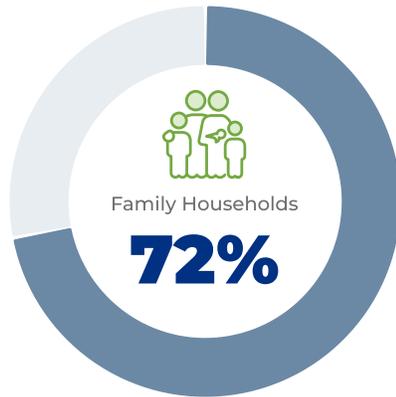
* Data Source: American Community Survey 5-year estimates

Household Analysis

TOTAL HOUSEHOLDS

1,280

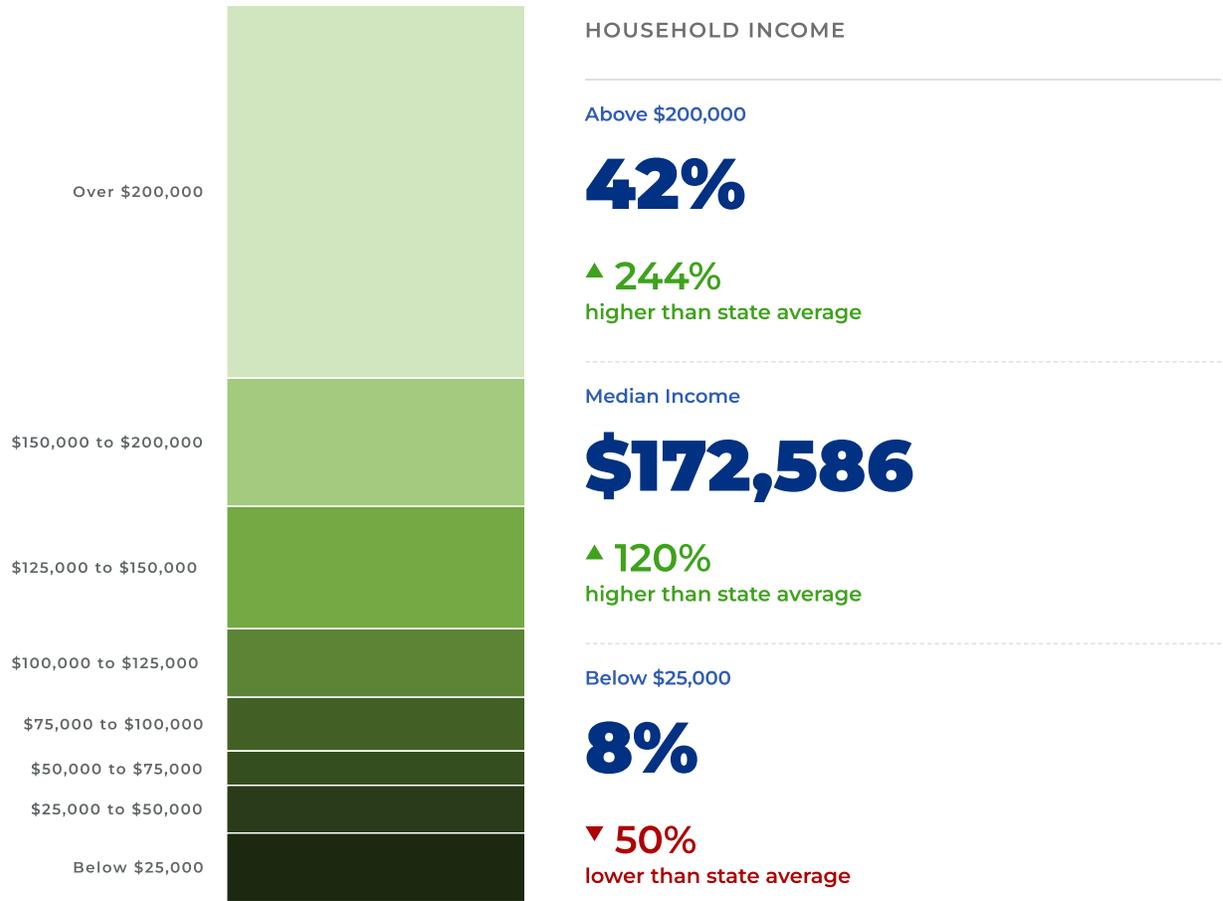
Municipalities must consider the dynamics of household types to plan for and provide services effectively. Household type also has a general correlation to income levels which affect the municipal tax base.



** Data Source: American Community Survey 5-year estimates*

Economic Analysis

Household income is a key data point in evaluating a community's wealth and spending power. Pay levels and earnings typically vary by geographic regions and should be looked at in context of the overall cost of living.



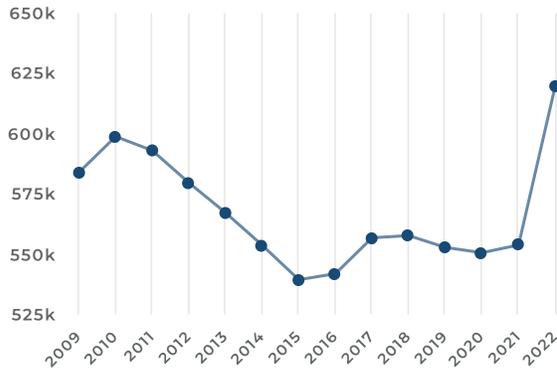
* Data Source: American Community Survey 5-year estimates

Housing Overview



2022 MEDIAN HOME VALUE

\$619,700



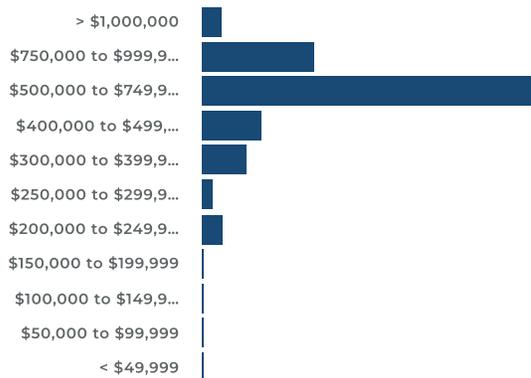
* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

HOME OWNERS VS RENTERS

Deer Park State Avg.



HOME VALUE DISTRIBUTION



* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

* Data Source: 2022 US Census Bureau (<http://www.census.gov/data/developers/data-sets.html>), American Community Survey. Home value data includes all types of owner-occupied housing.

History of Village



Village of Deer Park Community Profile

About the Village

The Village of Deer Park was incorporated on November 13, 1957. The Village is located in both Lake and Cook Counties, east of the Village of Barrington, south of the Village of Lake Zurich, and is 37 miles northwest of Chicago. The majority of the Village is in Ela Township, and a small portion in the far northwest corner is in Cuba Township.

Population

In 1973, the population of the Village was 830. The 2020 Census states that the population of the Village increased to 3,681 individuals and 1,451 households.

Zones

In general, the purpose of establishing the Village was to maintain control over local zoning and land use for the area east of the Village of Barrington. The zoning of the Village is largely one acre residential, with some land along the perimeter zoned for business, offices and research.

Early petitioners for the Village of Deer Park dedicated themselves to zoning and land-use planning compatible with the country characteristics which the residents of the community desired to maintain. The minimum lot size was set at one acre.

Purpose

The purpose of the Village at present is: "To protect and maintain the health and safety of our residents, provide for the orderly development of the land within our boundaries, and to preserve green space for ourselves and posterity."

Another goal of the Village has been, and continues to be, adopting policies that prevent uncontrolled residential building and protect local schools from overcrowding. Success has been achieved through diligent planning and zoning and working cooperatively with other villages in our school districts.

Early History

Probably the earliest residents of the area were Native Americans from the Pottawatomie, Mascoutin, and Winnebago Tribes. In 1833 the Treaty of Chicago was signed with the United Nations of Chippewa, Ottawa and Potawatamie Indians. As a part of the treaty, the tribes ceded their land and moved across the Mississippi River.

In 1834, the first settlers came to Deer Grove (approximately Lake-Cook and Quentin Roads). Most of the early settlers came from Vermont and Massachusetts. In 1845, Rand Road was built as a United States mail route. The railroad was built from Chicago to this area in 1854. Initially it was called "The Chicago and Fond du Lac", later it became "The Chicago and Northwestern", and this brought many changes.

The rich soil and good water supply in southwest Lake County drew many farm settlers to this area. After World War I, Chicago business community members came to build their estates here. Together they served to maintain one of the few green belts left in the Chicago metropolitan area - a green belt being preserved today through the efforts of country villages such as Deer Park.

Today

The Village of Deer Park offers pleasant suburban living with a touch of charm, along with beautiful green spaces including

ponds, lakes and rolling open countryside. Forest Preserve access is plentiful, including Cuba Marsh just inside the village, a veritable gold mine for birdwatchers and other wildlife, as well as Deer Grove Forest Preserve, which is located just south of the Village.

Vehe Campus - Village Office and Vehe Barn



Village Parks



Deer Park Town Center



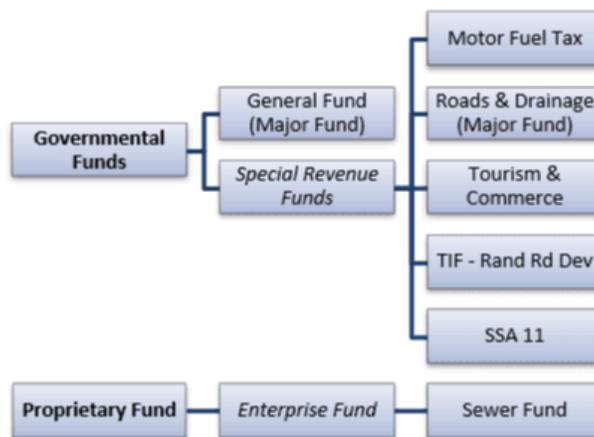
Fund Structure

The budgetary fund structure of the Village consists of two main categories of funds: Governmental and Proprietary Funds.

Governmental Funds include the General Fund and Special Revenue Funds. The revenues and expenses relating to the operation of the Village are contained in the General Fund. The Special Revenue Funds account for special revenue streams for specific purposes, such as Motor Fuel Tax and Sales Tax Restricted for Roads and Drainage Programs.

Proprietary Funds record business type activities that reflect private sector-type operations where the fee for service typically covers all or most of the cost of operation. The Sewer Fund is an enterprise proprietary fund.

Major funds include any fund for which the revenues or expenditures, excluding other financing sources and uses, constitutes more than 10% of the revenues or expenditures of the appropriated budget. The Village has two funds that are classified as Major: the General Fund and the Roads & Drainage Fund.



Fund Descriptions

The General Fund: The General Fund is a major governmental fund and is the largest of all the funds. It accounts for the revenues and expenses needed to support operations of the Village, public safety, care and maintenance of the Village's parks and the overall administration of Village affairs.

Motor Fuel Tax (MFT) Fund: The MFT Fund consists of special revenue collected by the state and distributed to the Village which can only be spent for road construction, improvements and maintenance purposes that meet certain criteria identified in state statutes.

Roads and Drainage Fund: The Roads and Drainage Fund consists of one revenue source, a ½% Non-Home Rule Sales Tax that is restricted specifically for roads and drainage infrastructure construction and engineering work within the Village.

Tourism and Commerce Fund: The Tourism and Commerce fund consists of one revenue source, hotel tax. The fund is used to support the Village's general consumer outreach programs as well as park improvements and maintenance.

TIF Fund: The Village of Deer Park established a Tax Increment Financing (TIF) District in November 2021. The TIF Rand Road Redevelopment Project Area covers an area along Rand Road from Deer Park Boulevard south to Lake Cook Road and is also known as RE: New Rand. TIF Fund revenue consists of incremental property tax revenue received from properties located within the TIF District.

SSA 11 Fund: Special Service Area (SSA) 11 encompasses the same area as the Rand Road TIF District. SSA 11 Fund revenue consists of an SSA property tax levy used to satisfy the obligation to deposit 10% of TIF Property Tax Revenue into the TIF Fund as the Village does not levy an ad valorem tax.

Sewer Fund: The Sewer Fund is an enterprise proprietary fund that records all revenues and expenses related to the operation of the sanitary sewer and lift stations for the Triangle Area. The Village has an Intergovernmental Agreement with the Metropolitan Water Reclamation District (MWRD) to provide public sanitary sewer service to the Triangle Area. Per the agreement, the Village is obligated to pay MWRD bi-annually based on a contractual calculation. The Village then invoices and collects sewer payments from such properties.

Basis of Budgeting

BASIS OF BUDGETING

The Village prepares and adopts an annual budget each fiscal year using the cash basis of accounting for all funds. For financial reporting, the Village utilizes a modified accrual basis of accounting for all funds in accordance with Generally Accepted Accounting Principles (GAAP), meaning the Village reports revenues and expenditures on a cash basis each month throughout the year and then prepares the annual financial reports on an accrual basis. Budgeting on a cash basis allows for clear comparisons of budgeted amounts to actual revenues and expenditures each month as the monthly Village accounting system reports are prepared using the cash basis of accounting. Revenues are budgeted based upon trends and economic indicators as well as Illinois Municipal League predictions for certain per capita revenue sources. Expenditures are based upon known proposals, quotes and contractor estimates as well as historical spending trends.

ANNUAL FINANCIAL REPORTING

Governmental fund and proprietary fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, except for sales taxes and telecommunication taxes, which use a 90-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due. The Village's annual audited financial statements are prepared using the modified accrual basis of accounting.

BUDGET MONITORING

The Treasurer maintains a system for monitoring the Village's budgetary performance. Financial reports comparing actual revenues and expenditures to the year-to-date budget amounts are provided to the Village Board of Trustees for review on a monthly basis. In addition, monthly budgetary variance analysis is provided in conjunction with financial reports to allow for a clear understanding of any large variances in actual results when compared to the budget.

BUDGET ADJUSTMENTS AND AMENDMENTS

During the fiscal year, the Village may determine the need for a budget amendment due to the receipt of unexpected funds, such as grant funds, or an unplanned expenditure. In such cases, the board may adjust the original budget with an amendment requiring board approval.

Financial Policies

The Village of Deer Park utilizes a combination of Financial and Accounting Policies to ensure conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Significant Accounting Policies

Reporting Entity

The Village is a body corporate and politic established under Illinois Compiled Statutes (ILCS) governed by an elected President and Board of Trustees. The Village is considered to be a primary government pursuant to GASB Statements No. 14 and No. 61 since it is legally separate and fiscally independent. The Village does not have any component units.

Fund Accounting

The Village uses funds to report on its financial position and the changes in its financial position. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. The minimum number of funds is maintained consistent with legal and managerial requirements. Funds are classified into the following categories: governmental, proprietary and fiduciary.

Village Financial Policies

The Village has several financial policies in place that guide Village financial actions and ensure proper compliance. The Board of Trustees approved financial policies are linked below and include the following:

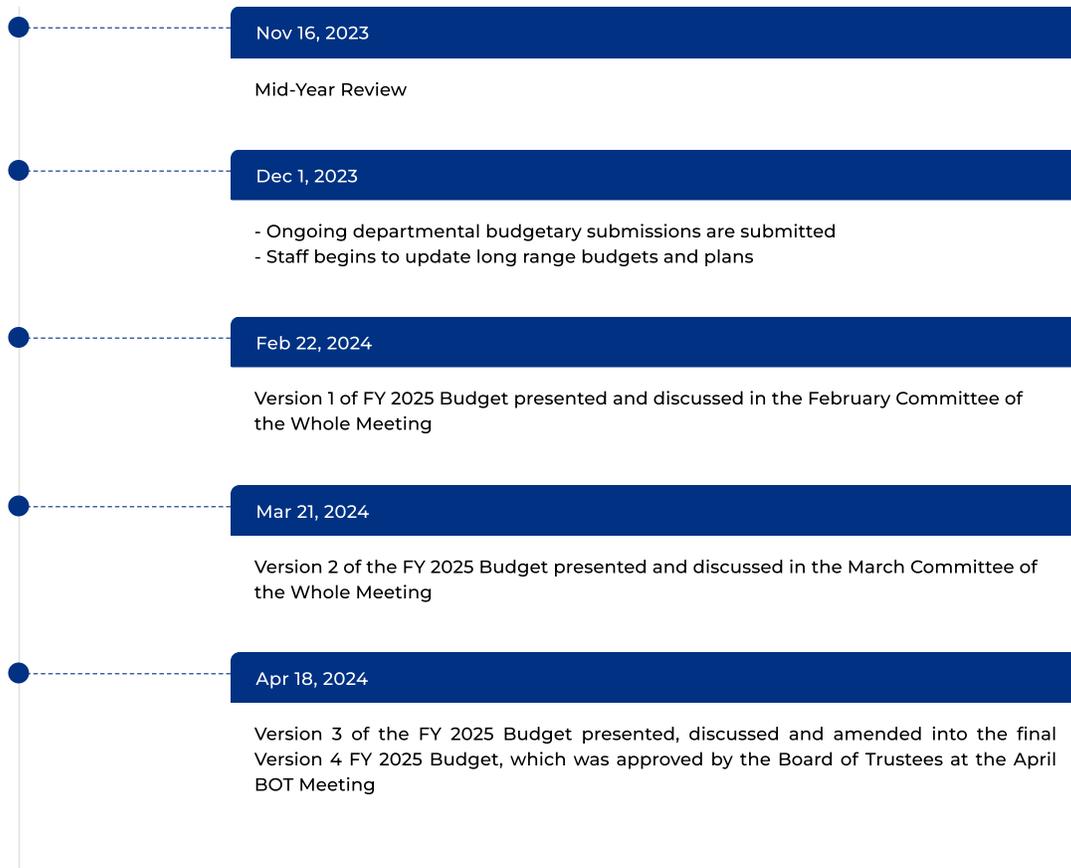
- [Fund Balance and Reserve Policy](#)
- [Budget Policy](#)
- [Capital Asset Policy](#)
- [Investment Policy](#)

Budget Process and Timeline

The Fiscal Year Budget is a planning and policy document that sets the financial direction for the Village and defines the service priorities for the community. The Village adopts an annual operating budget that follows the fiscal reporting year for the Village and is approved by the Board of Trustees each April for the following fiscal year beginning May 1st. Deer Park is located primarily in Lake County, with a small portion in Cook County, and is unique in that it does not levy a property tax on residents. The Village currently has one active Special Service Area (SSA #11), for which it imposes a special assessment property tax. Per state statute, a public hearing to approve a proposed tax levy increase for the SSA must be held in the first year and any subsequent year if the increase exceeds 105% of the tax levy for the preceding year. A notice for the public hearing must be posted in accordance with the Open Meetings Act. The public hearing on Special Service Area 11 Tax Levy was held on December 14, 2023.

The budgeting process started with a mid-year review in November and was followed by departmental budgetary requests that were submitted on an ongoing basis beginning in December. Staff updated and reviewed long-term departmental plans and budgets, including roads & drainage, parks equipment and tennis and basketball court plans, the Vehe Barn Master Improvement Plan and the IT plan, which were utilized in planning expenditures for the year. In addition, ongoing expenditures were reviewed and budgeted and the Village Strategic Plan was referenced to ensure expenditures met the Village's goals and objectives. The budgetary information was compiled and presented to the Village Board during COW meetings in February and March 2024, and the final operational budget was presented and approved by the Board at the April 2024 BOT Meeting.

A public hearing is required to approve the Appropriation Ordinance, which is the legal budgetary document for the Village. The Appropriation ordinance must be available for public inspection, and it must be advertised in the newspaper 15 days in advance of the public hearing to approve the tentative Annual Appropriation Ordinance. The Village will hold the public hearing for the FY 2025 Appropriation Ordinance on July 18, 2024.



Jul 18, 2024

Public hearing for the Appropriation Ordinance held during BOT Meeting

BUDGET OVERVIEW

Executive Overview

The following section of the budget will provide a brief overview of the 2024-2025 Fiscal Year Budget.

The Fiscal Year Budget is a planning and policy document that sets the financial direction for the Village and defines the service priorities for the community. The Village of Deer Park is committed to providing its citizens with effective and efficient government services in a fiscally responsible manner. The Village budget identifies the sources of revenue that the Village will receive during the fiscal year as well as sets forth both known and projected expenditures for the same time period.

Budgetary Highlights

- All Funds Budget:
 - Government-wide revenues are forecast to be \$6,536,500.
 - Government-wide expenditures are budgeted at \$7,101,950.
 - Government-wide ending fund balance is projected to be \$9,428,409.
- General Fund Budget:
 - General Fund Revenues are forecast to be \$4,550,000 and expenditures are budgeted at \$5,530,000, resulting in budgeted expenditures exceeding revenues in the General Fund by \$980,000, meaning the Village plans to utilize \$980,000 in accumulated General Fund balances.
 - The beginning accumulated General Fund balance is forecast to be a healthy \$7,496,400, which is more than 100% of the current year's planned expenditures and allows the Village the flexibility to draw on \$980,000 of these accumulated resources to fund the following capital projects:
 - \$281,200 - Village portion of the Town Center Park improvements for FY25, with remaining costs funded by an OSLAD Grant. (Year one of a two-year project)
 - \$400,000 - Improvements to the four restroom facilities in the Vehe Barn.
 - \$298,800 - A portion of the Charles E. Brown Park sport court improvements, which include reconstruction of the tennis courts, three new pickleball courts and a half basketball court.
 - The budgeted ending General Fund accumulated balance for FY 2025 is projected to be \$6,516,400.
 - Sales tax revenue is the largest source of revenue for the Village and is estimated at \$3,603,000, a slight decrease from the prior year budget as retail sales are expected to soften.
- Grant Awards:
 - The Village was awarded a \$600,000 matching Opens Space Land Acquisition and Development (OSLAD) Grant from the Illinois Department of Natural Resources (IDNR) to fund park improvements at the Town Center Park, including a pavilion with grass amphitheater seating, new playground equipment for ages 2-5 and 5-12, four pickleball courts, walking paths and a lookout point.
 - \$270,000 has been appropriated to the Village for a Department of Commerce and Economic (DCEO) Grant to be utilized on two stream bank stabilization projects.

Revenues and Expenditures

Revenues and expenditures are conservatively and carefully forecast each year using economic indicators, historical data, specific projections and contract and proposal information. FY 2025 Budgeted Government-wide Revenues are estimated at \$6,526,500 and budgeted General Fund Revenues are estimated to be \$4,550,000. FY 2025 Budgeted Government-wide Expenditures are planned at \$7,101,950 and General Fund expenditures are budgeted at \$5,530,000. Additional information and details can be found in the Summary of Revenues and Summary of Expenditures sections of the Budget Overview.

Fund Balances

The fund balance is the difference between a fund's assets and liabilities and is used to measure the financial resources available to a fund. Through conservative measures, the Village of Deer Park has established healthy fund balances. The Village maintains a General Fund balance equal to or greater than 40% of the future year's budgeted expenditures per Village financial policy.

- FY25 General Fund projected ending fund balance - \$6,516,400
- FY25 Government Wide projected ending fund balances - \$9,428,409

Additional detail can be found in the Fund Balance Summary section of the Budget Overview.

Capital Projects

FY 2025 Budgeted expenditures include capital spending requests of \$2,630,200 for the following capital projects. Capital project information and spending details can be explored further in the Capital Improvements Section of this budget book.

- Summer 2025 Road Program
- Summer 2025 Drainage Program
- Long Grove Road Flashing Beacon Crossing
- Streambank Stabilization Projects (DCEO Grant)
- Charles E. Brown Park Sport Court Improvements
- FY 2025-2026 Town Center Park Improvements (OSLAD Grant)

Summary of Revenue

The Village of Deer Park's revenue comes from a wide variety of sources, including federal, state and local sources. It is important to note that the Village does not levy a property tax. Village services are funded primarily by sales tax revenue, the largest source of revenue for the Village. In FY 25, Government-wide budgeted revenues are expected to rise \$138,010, or 2%. All revenues have been carefully and conservatively budgeted. Historical and economic trends are considered when budgeting for sales and use taxes. The FY 2025 budget assumes a softening of sales tax receipts as compared to the prior year budget.

Revenue by Source				
	FY 24 Budget	FY25 Budget	\$ Change	% Change
Local Sources				
TIF Property Tax	\$138,600	\$165,000	\$26,400	19.0%
SSA 11 Property Tax	\$350	\$29,000	\$28,650	8185.7%
Non-Home Rule Sales Tax	\$1,776,000	\$1,750,000	(\$26,000)	-1.5%
Sewer Service Fees	\$500,000	\$525,000	\$25,000	5.0%
Entertainment Tax	\$100,000	\$125,000	\$25,000	25.0%
Hotel Tax	\$160,000	\$175,000	\$15,000	9.4%
Utility Taxes	\$250,000	\$235,000	(\$15,000)	-6.0%
Franchise Fees	\$70,000	\$75,000	\$5,000	7.1%
Licenses and Permits	\$213,000	\$226,500	\$13,500	6.3%
Roads & Bridges	\$3,800	\$4,000	\$200	5.3%
Fines and Forfeitures	\$7,500	\$4,000	(\$3,500)	-46.7%
Total Local Sources	\$3,219,250	\$3,313,500	\$94,250	2.9%
State Sources				
State Sales Tax	\$1,885,000	\$1,835,000	(\$50,000)	-2.7%
Shared Income Tax (LGDF)	\$500,000	\$600,000	\$100,000	20.0%
State Motor Fuel Tax	\$130,000	\$160,000	\$30,000	23.1%
Use Tax	\$140,000	\$140,500	\$500	0.4%
Excise Tax	\$95,000	\$85,000	(\$10,000)	-10.5%
State Grants	\$0	\$140,000	\$140,000	-
Total State Sources	\$2,750,000	\$2,960,500	\$210,500	7.7%
Federal Sources				
ARP Fiscal Recovery Funds	\$287,480	\$0	(\$287,480)	-100.0%
Federal Appropriation - Sean Casten Bill	\$51,240	\$45,000	(\$6,240)	-12.2%
Total Federal Sources	\$338,720	\$45,000	-\$293,720	-86.7%
Investment & Other Sources				
	\$80,520	\$207,500	\$126,980	157.7%
TOTAL REVENUES	\$6,388,490	\$6,526,500	\$138,010	2.2%

Local Sources of Revenue

Overall, local sources of revenue anticipate a 2.9% increase, primarily due to the continued recovery of the entertainment taxes and hotel taxes to pre-pandemic levels and the increase in TIF increment revenues and SSA 11 property tax revenues.

State Sources of Revenue

State sources of revenue are expected to rise 7.7%, primarily due to shared income tax and state grants. Shared income tax, MFT, and Excise tax are budgeted utilizing IML's per capita estimates as a guide. Shared Income Tax, the Local Governmental Distributive Fund (LGDF), has increased due to an increase in state income tax revenues. The increase in state grants is due to the Village being awarded a \$600,000 matching OSLAD grant over two years to make significant park improvements at the Town Center Park. It is expected that \$140,000 of the OSLAD grant revenue will be recognized in FY 2025.

Federal Sources of Revenue

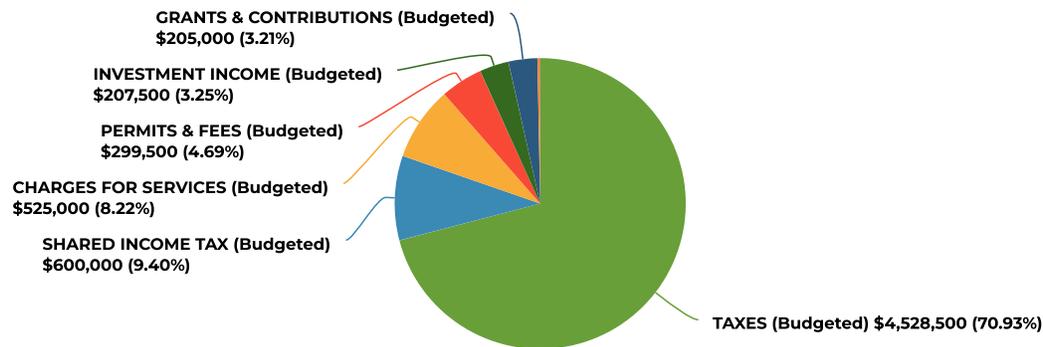
The last of the American Rescue Plan Fiscal Recover Funds were recognized in FY 2024. A portion of the Deer Park Boulevard federally funded road construction project revenue was expected to be received in FY 2024, but will now be received in FY 2025.

Investment & Other Sources

Investment income has increased significantly due to rising interest rates and the higher interest rates are expected to continue in FY 2025.

Government Wide Revenues

FY 2025 Budgeted Total Revenues by Source



Revenue by Fund

Revenue by Fund				
	FY 24 Budget	FY25 Budget	\$ Change	% Change
General	\$4,517,800	\$4,550,000	\$32,200	0.7%
Roads & Drainage	\$939,240	\$920,000	(\$19,240)	-2.0%
Motor Fuel Tax	\$131,000	\$161,000	\$30,000	22.9%
Tourism & Commerce	\$160,000	\$175,000	\$15,000	9.4%
Sewer Service	\$501,500	\$526,500	\$25,000	5.0%
TIF	\$138,600	\$165,000	\$26,400	19.0%
SSA 11	\$350	\$29,000	\$28,650	8185.7%
TOTAL REVENUES	\$6,388,490	\$6,526,500	\$138,010	2.2%

General Fund

The primary sources of revenue in the General Fund are sales and use taxes of \$2,845,000 and state income tax (LGDF) of \$600,000. General Fund revenues are used to support normal operations of the Village as well as capital projects.

Roads & Drainage Fund

Roads and Drainage Fund revenue consists of a 1/2% non-home rule sales tax restricted for use on infrastructure, which includes Village road and drainage construction projects.

Motor Fuel Tax Fund

MFT revenue is allotted to the Village by the state based on a per capita rate. Funds are restricted for use on road construction projects within the Village.

Tourism & Commerce Fund

Tourism and Commerce Fund revenue is derived from hotel tax and is utilized on programs that promote commerce and tourism in the Village.

Sewer Service Fund

Sewer service revenue relates to the sewer bill payments from the properties in the Triangle Area of the Village, which receive sewer sanitary services from the Metropolitan Water Reclamation District (MWRD) as a part of the Intergovernmental Agreement between the Village of Deer Park and MWRD. The revenues are used to pay MWRD bi-annually based on the contractual calculation.

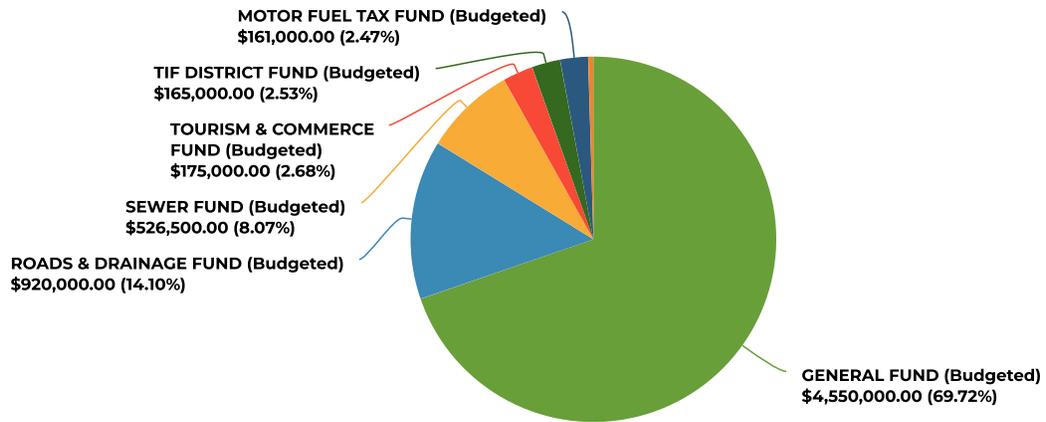
TIF Fund (Re: New Rand)

TIF Fund revenue consists of incremental property tax revenue received from properties located in the TIF district and is designated for TIF operations and improvements in the TIF District, also known as the Rand Road Redevelopment Project Area.

SSA 11 Fund

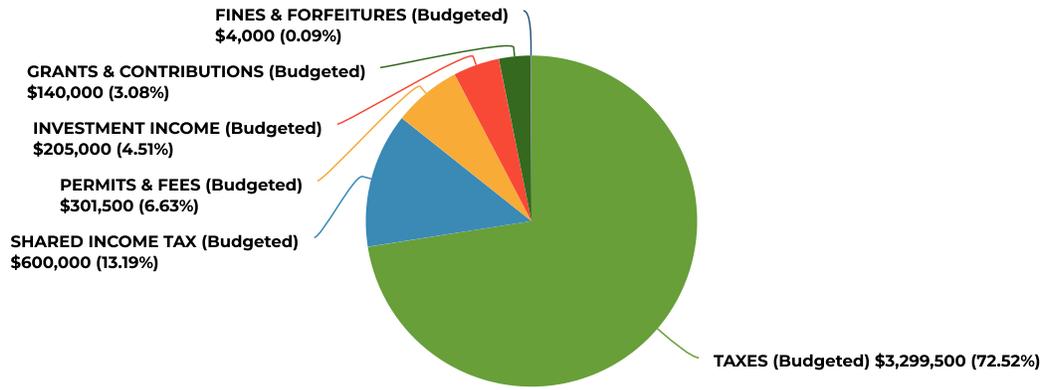
Special Service Area 11 Fund encompasses the same area as the Rand Road TIF District and revenue consists of an SSA property tax levy used to satisfy the obligation to deposit 10% of TIF Property Tax Revenue into the TIF Fund as the Village does not levy an ad valorem tax.

FY 2025 Budgeted Total Revenues by Fund



General Fund Revenue by Type

FY 2025 Budgeted General Fund Revenues by Source

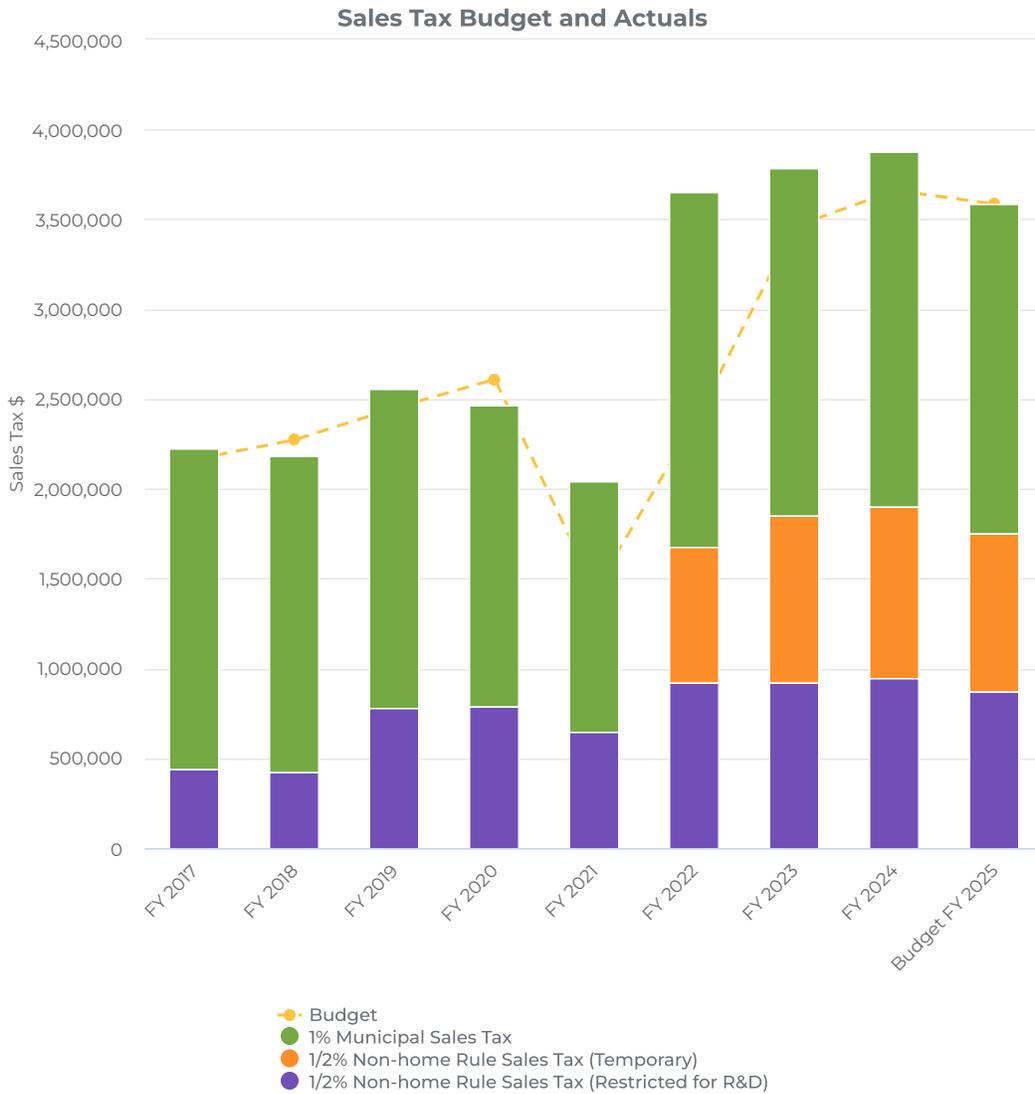


Retail Sales Tax

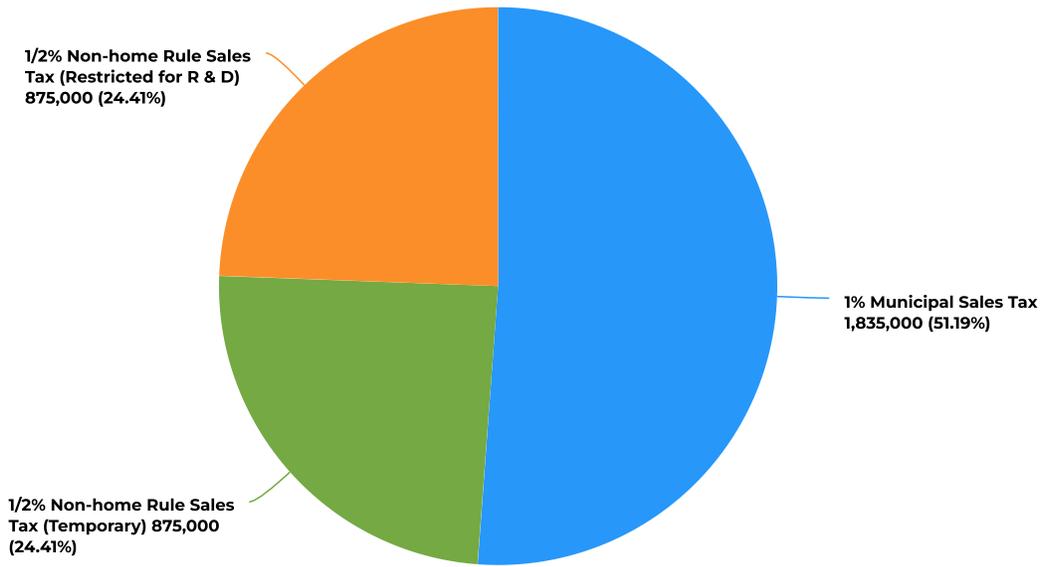
As the Village does not collect a property tax, the primary source of revenue for the Village of Deer Park is retail sales tax. The Village, like all municipalities in Illinois, receives 1% municipal sales tax revenue from the state sales tax imposed by the state on the sale of goods within the Village's municipal boundaries. In addition to the 1% municipal sales tax, the Village collects 1% in Non-home rule sales tax, which is required to be approved by the residents of Deer Park via referendum. The 1% non-home rule sales tax is split between restricted and unrestricted as follows:

- 1/2% Non-home rule sales tax restricted for Roads & Drainage infrastructure (is collected in the Roads & Drainage Fund). This tax increased from 1/4% to 1/2% in FY2019 as you can see in the graph below.
- 1/2% Non-home rule sales tax temporarily imposed for 4 years, unrestricted to be utilized for Village operations. The tax was originally approved in 2021 for 3 years and was extended for an additional four years by referendum in March 2024.

The Village experienced a decline in sales tax receipts with the shutdown of retail businesses during the pandemic, which is displayed in the drop in FY 2021 receipts.



2025 Budgeted Sales Tax - \$3.6M



Summary of Expenditures

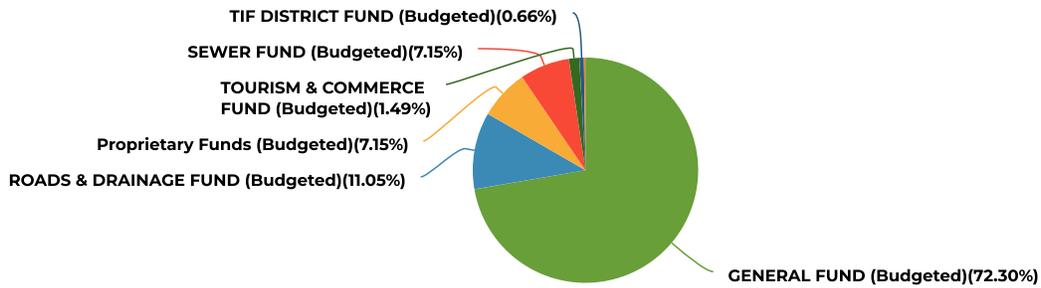
The Fiscal Year Budget is a planning and policy document that sets the financial direction for the Village and defines the service priorities for the community. The Village of Deer Park is committed to providing its citizens with effective and efficient government services in a fiscally responsible manner. The Village budget identifies the sources of revenue that the Village will receive during the fiscal year as well as sets forth both known and projected expenditures for the same time period. The Village relies heavily on consultants and contractual services to meet the needs of residents, including contracting with Lake County Sheriff to provide police services in the Village. In FY 2025, the Village is undertaking several capital projects, including new park facilities, Vehe Barn bathroom facilities updates, and road and drainage infrastructure projects.

Expenditures by Type				
	FY 24 Budget	FY25 Budget	\$ Change	% Change
Salaries & Benefits	\$537,000	\$639,400	\$102,400	19.1%
Contractual Services	\$1,630,900	\$1,704,000	\$73,100	4.5%
Consultant - Professional Services	\$365,600	\$436,800	\$71,200	19.5%
Materials & Supplies	\$53,250	\$60,600	\$7,350	13.8%
Operating Expenditures	\$1,488,928	\$1,641,000	\$152,072	10.2%
Capital	\$1,843,050	\$2,620,150	\$777,100	42.2%
TOTAL EXPENDITURES	\$5,918,728	\$7,101,950	\$1,183,222	20.0%

Expenditures by Fund

Expenditures by Fund				
	FY 24 Budget	FY25 Budget	\$ Change	% Change
General	\$3,917,840	\$5,530,000	\$1,612,160	41.1%
Roads & Drainage	\$851,240	\$845,000	(\$6,240)	-0.7%
Motor Fuel Tax	\$370,298	\$0	(\$370,298)	-100.0%
Tourism & Commerce	\$124,450	\$113,650	(\$10,800)	-8.7%
Sewer Service	\$526,500	\$546,500	\$20,000	3.8%
TIF	\$115,800	\$50,800	(\$65,000)	-56.1%
SSA 11	\$12,600	\$16,000	\$3,400	27.0%
TOTAL EXPENDITURES	\$5,918,728	\$7,101,950	\$1,183,222	20.0%

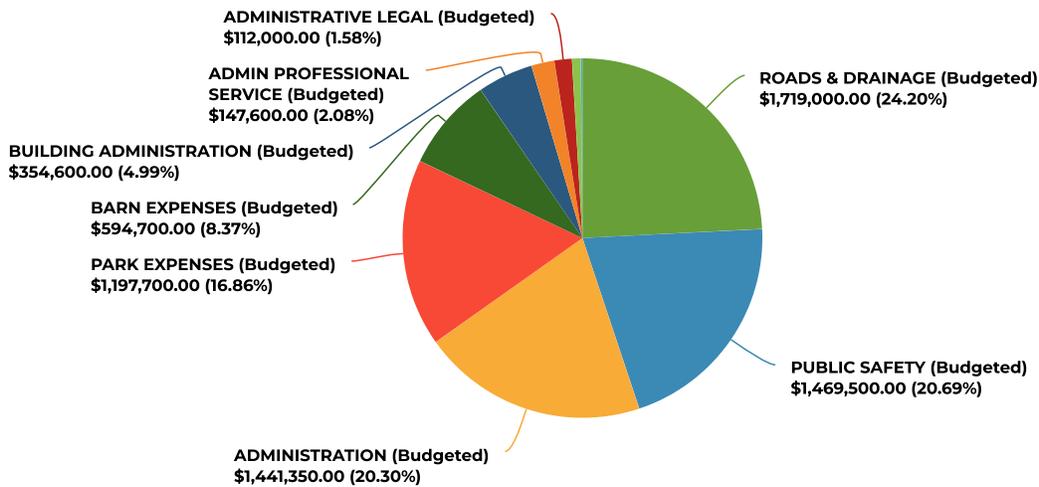
FY 2025 Budgeted Total Expenditures by Fund



Expenditures by Department

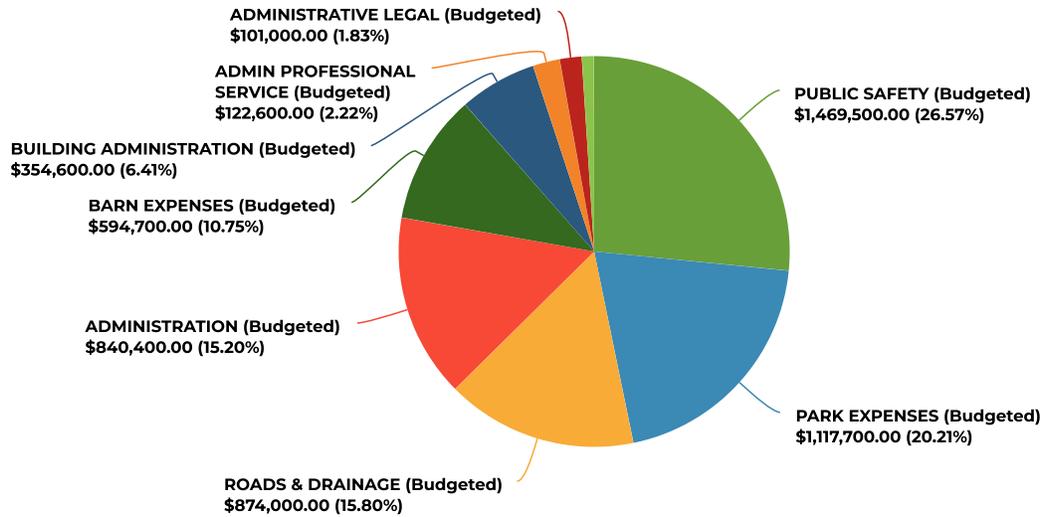
Expenditures by Department				
	FY 24 Budget	FY25 Budget	\$ Change	% Change
Administration	\$762,600	\$874,050	\$111,450	14.6%
Administration Legal	\$95,000	\$101,000	\$6,000	6.3%
Admin Professional Services	\$119,000	\$122,600	\$3,600	3.0%
Admin Community Support	\$54,500	\$55,500	\$1,000	1.8%
Building Administration	\$333,550	\$354,600	\$21,050	6.3%
Roads & Drainage	\$1,676,728	\$1,719,000	\$42,272	2.5%
Public Safety	\$1,407,400	\$1,469,500	\$62,100	4.4%
Parks	\$498,600	\$1,197,700	\$699,100	140.2%
Vehe Barn	\$316,450	\$594,700	\$278,250	87.9%
Sewer Service	\$526,500	\$546,500	\$20,000	3.8%
TIF	\$115,800	\$50,800	(\$65,000)	-56.1%
SSA	\$12,600	\$16,000	\$3,400	27.0%
TOTAL EXPENDITURES	\$5,918,728	\$7,101,950	\$1,183,222	20.0%

FY 2025 Budgeted Total Expenditures by Department



General Fund Expenditures by Department

FY 2025 Budgeted General Fund Expenditures



Fund Balance Summary

Fund Balance Overview

Fund balance is an important measure of financial health and is a key component of financial reporting for the Village. The fund balance is the difference between a fund's assets and liabilities and is used to measure the financial resources available to a fund. Through conservative measures, the Village of Deer Park has established healthy fund balances. Village Fund Balance Policy requires that the Village maintain a General Fund balance equal to or greater than 25% of the future year's budgeted expenditures, but in practice the Board aims to keep the fund balance at 40% or greater than future year's budgeted expenditures.

Ending Fund Balance			
Funds	Budget FY24	Projected FY24*	Budget FY25*
General Fund	\$6,173,173	\$7,496,400	\$6,516,400
Motor Fuel Tax Fund	\$189,032	\$225,831	\$386,831
Tourism Fund	\$253,707	\$271,925	\$333,275
Roads & Drainage Fund	\$1,832,342	\$1,883,375	\$1,958,375
TIF Fund	(\$3,043)	\$21,093	\$135,293
SSA 11 Fund	(\$12,250)	(\$12,979)	\$21
Sewer Fund	\$93,046	\$118,214	\$98,214
Total Fund Balance	\$8,526,007	\$10,003,859	\$9,428,409

*Projected FY24 Ending Fund Balance is based on FY24 cash basis actuals.
 FY25 Budget Beginning Fund Balance is the Projected FY24 Ending Fund Balance.

Fund Balance Spending

Healthy fund balances allow for the draw-down of fund resources in specific instances to fund large capital projects without having to take on external debt. The Village has done this in the past, with the construction of the new Village office building in FY 2020, and in the current FY24-25 Budget. The beginning accumulated General Fund balance is forecast to be a healthy \$7,496,400, which is more than 100% of the current year's planned General Fund expenditures and allows the Village the flexibility to draw on \$980,000 of these accumulated General Fund resources to fund the following capital projects:

- o \$281,200 - Village portion of the Town Center Park improvements for FY25, with remaining costs funded by an OSLAD Grant. (Year one of a two-year project)
- o \$400,000 - Improvements to the four restroom facilities in the Vehe Barn.
- o \$298,800 - A portion of the Charles E. Brown Park sport court improvements, which include reconstruction of the tennis courts, three new pickleball courts and a half basketball court.

Fund Balance Detail

The FY 2024-25 budget starts with an estimated beginning fund balance for all funds of \$10,003,859 and forecasts total revenues of \$6,526,500 and proposes expenditures in the amount of \$7,101,950. The FY 2024-25 budget includes utilizing \$980,000 of the \$7,497,400 General Fund accumulated fund balance to fund three capital projects in FY 2025. The estimated total accumulated ending fund balances for the budgeted FY 2024-25 are \$9,428,409.

FY 2024-25 Budget Summary by Fund Type

Beginning Fund Balances			
Fund Type	FY24 Budget	FY24 Actual*	FY25 Budget*
General	\$5,573,213	\$5,573,213	\$7,496,400
Special Revenue	\$2,364,986	\$2,364,986	\$2,389,245
Enterprise	\$118,046	\$118,046	\$118,214
Total	\$8,056,245	\$8,056,245	\$10,003,859

Total Revenues			
Fund Type	FY24 Budget	FY24 Actual*	FY25 Budget
General	\$4,517,800	\$5,293,948	\$4,550,000
Special Revenue	\$1,369,190	\$1,417,412	\$1,450,000
Enterprise	\$501,500	\$533,062	\$526,500
Total	\$6,388,490	\$7,244,422	\$6,526,500

Total Expenditures			
Fund Type	FY24 Budget	FY24 Actual*	FY25 Budget
General	\$3,917,840	\$3,370,761	\$5,530,000
Special Revenue	\$1,474,388	\$1,393,153	\$1,025,450
Enterprise	\$526,500	\$532,894	\$546,500
Total	\$5,918,728	\$5,296,808	\$7,101,950

Net Revenues Over / (Under) Expenditures			
Fund Type	FY24 Budget	FY24 Actual*	FY25 Budget
General	\$599,960	\$1,923,187	(\$980,000)
Special Revenue	(\$105,198)	\$24,259	\$424,550
Enterprise	(\$25,000)	\$168	(\$20,000)
Total	\$469,762	\$1,947,614	(\$575,450)

Ending Fund Balances			
Fund Type	FY24 Budget	FY24 Actual*	FY25 Budget*
General	\$6,173,173	\$7,496,400	\$6,516,400
Special Revenue	\$2,259,788	\$2,389,245	\$2,813,795
Enterprise	\$93,046	\$118,214	\$98,214
Total	\$8,526,007	\$10,003,859	\$9,428,409

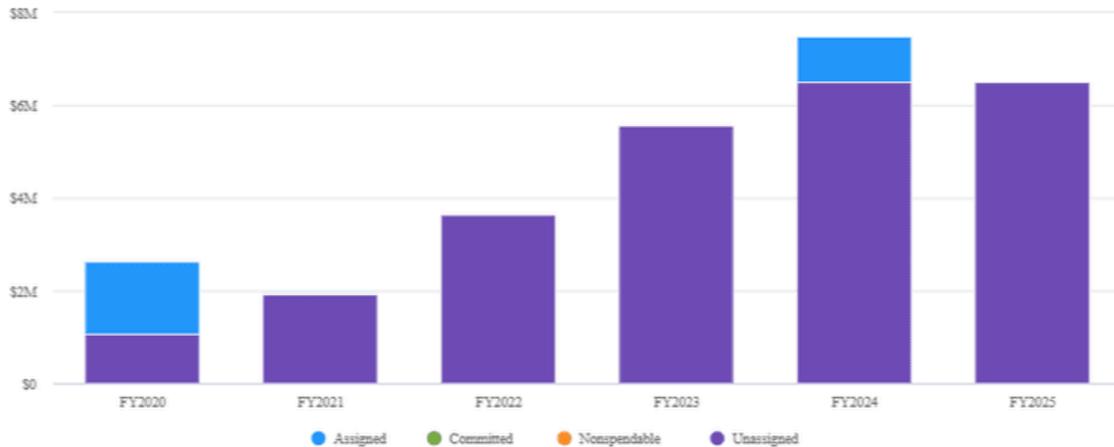
*FY24 Actuals are cash basis and unaudited. FY25 Beginning fund balances are projected based on FY24 cash basis actuals.

Historical Fund Balances

Historical Fund Balances							
Funds	Actual FY20	Actual FY21	Actual FY22	Actual FY23	Budget FY24	Projected FY24*	Budget FY25*
General Fund	\$2,638,568	\$1,967,082	\$3,637,426	\$5,573,213	\$6,173,173	\$7,496,400	\$6,516,400
Motor Fuel Tax Fund	\$127,987	\$348,461	\$246,860	\$428,330	\$189,032	\$225,831	\$386,831
Tourism Fund	\$64,730	\$67,526	\$144,153	\$218,157	\$253,707	\$271,925	\$333,275
Roads & Drainage Fund	\$225,260	\$795,573	\$1,129,430	\$1,744,342	\$1,832,342	\$1,883,375	\$1,958,375
TIF Fund	\$0	\$0	\$0	(\$25,843)	(\$3,043)	\$21,093	\$135,293
SSA 11 Fund	\$0	\$0	\$0	\$0	(\$12,250)	(\$12,979)	\$21
Sewer Fund	\$122,845	\$103,314	\$110,052	\$118,046	\$93,046	\$118,214	\$98,214
Total Fund Balance	\$3,179,390	\$3,281,956	\$5,267,921	\$8,056,245	\$8,526,007	\$10,003,859	\$9,428,409

*Projected FY24 Ending Fund Balance is based on FY24 cash basis actuals. FY25 Budget Beginning Fund Balance is the Projected FY24 Ending Fund Balance.

Fund Balance - General Fund



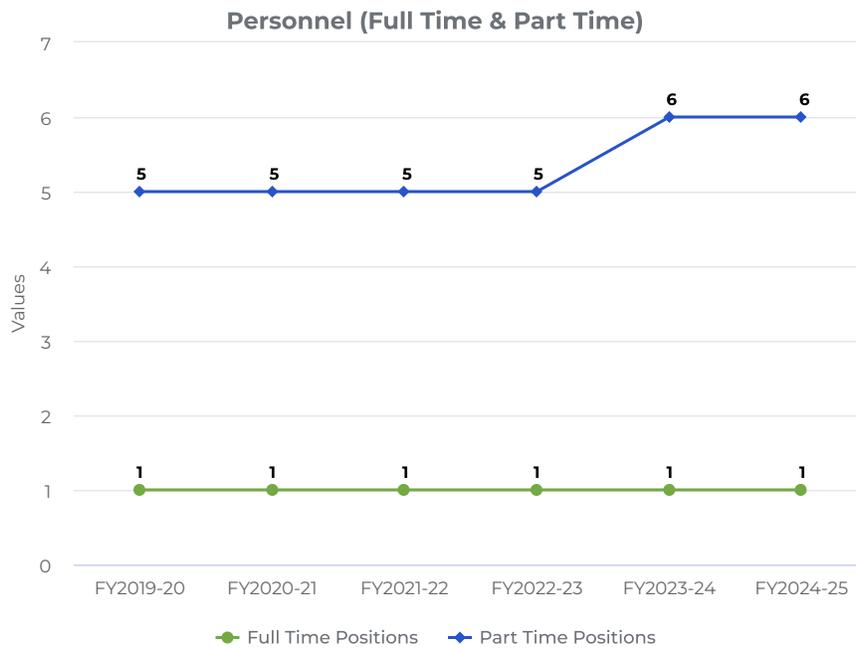
Personnel Changes

The Village of Deer Park continues to use a conservative approach to hiring and personnel changes and strives to meet the needs of residents while maintaining low levels of personnel. The Village utilizes a model combining full and part-time employees to achieve flexibility and coverage of office needs while keeping employment costs low. Currently, the Village employs the following staff positions:

- One (1) full-time non-exempt employee, salaried (Village Administrator)
- Five (5) part-time exempt employees, hourly (Village office staff)
- One (1) temporary, part-time intern, hourly (summer intern position)
- Note, the Village President receives a small monthly stipend for meetings, travel and other associated Village business expenses.

There are no changes projected in FY 2025 to the number of staff employed by the Village. The full-time equivalent (FTE) hours worked for certain positions are anticipated to increase slightly in FY 2025 due to an increase in various projects undertaken by the Village. In FY 2024, the Village began hiring an intern to assist with various administrative tasks during the summer months. See the graph and chart below for further details.

Personnel



Position Summary

	Budgeted FY2022-23	Budgeted FY2023-24	Budgeted FY2024-25
FULL-TIME POSITIONS			
Administration			
Village Administrator	1	1	1
TOTAL FULL-TIME	1	1	1
 PART-TIME POSITIONS			
Administration			
Village Clerk	0.80	0.80	0.85
Village Treasurer	0.75	0.75	0.85
Assistant to the Administrator	0.70	0.70	0.75
Administrative Assistant	0.60	0.60	0.60
Intern	0.00	0.20	0.20
Building Department			
Building, Zoning & Development Coordinator	1	1	1
TOTAL PART-TIME	3.85	4.05	4.25
TOTAL FULL TIME EQUIVALENT POSITIONS	4.85	5.05	5.25

FUND SUMMARIES

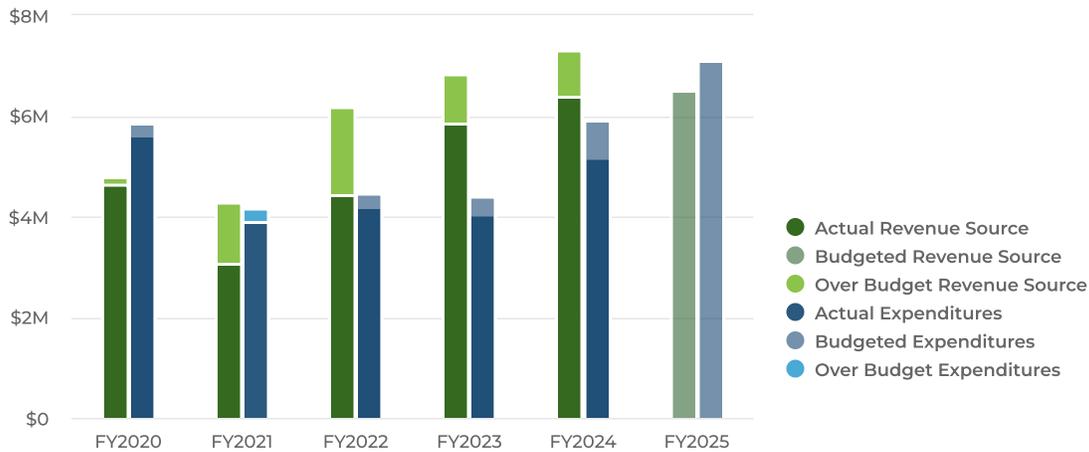


All Funds

The Village of Deer Park accounts for Village-wide revenues and expenditures using several fund types, including a General Fund, Special Revenue Funds (MFT, Roads & Drainage, Tourism, TIF 1 and SSA 11), and an Enterprise Fund (Sewer Fund).

Summary

The Village of Deer Park is projecting \$6.53M of revenue in FY2025, which represents a 2.2% increase over the prior year. Budgeted expenditures are projected to increase by 20.0% or \$1.18M to \$7.1M in FY2025.



All Funds Revenues and Expenditures

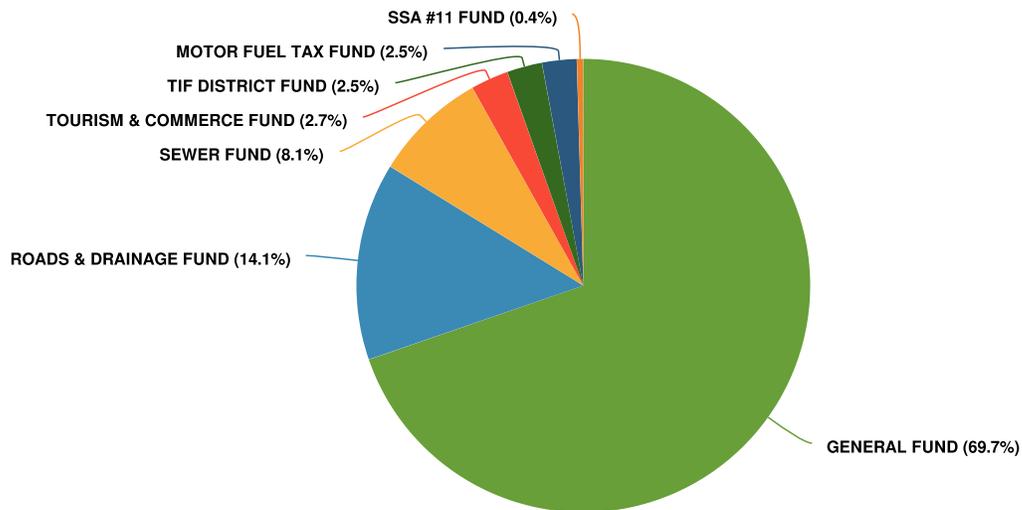
All Funds Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$5,267,921	\$8,056,245	\$8,056,245	\$10,003,859
Revenues				
FINES & FORFEITURES	\$15,079	\$7,500	\$12,108	\$4,000
TAXES	\$4,641,520	\$4,536,150	\$4,805,390	\$4,528,500
PERMITS & FEES	\$344,082	\$283,000	\$372,730	\$301,500
SHARED INCOME TAX	\$594,771	\$500,000	\$602,635	\$600,000
GRANTS & CONTRIBUTIONS	\$178,890	\$181,240	\$229,869	\$345,000
INTERGOVERNMENTAL	\$287,479	\$287,480	\$287,479	\$0
CHARGES FOR SERVICES	\$516,967	\$500,000	\$534,232	\$525,000
MISCELLANEOUS	\$75,990	\$79,620	\$72,357	\$15,000
INVESTMENT INCOME	\$184,393	\$13,500	\$412,162	\$207,500
Total Revenues:	\$6,839,171	\$6,388,490	\$7,328,962	\$6,526,500
Expenditures				
SALARIES & BENEFITS	\$487,971	\$537,000	\$559,167	\$639,400
OPERATING EXPENSE	\$872,072	\$1,497,828	\$1,284,767	\$1,653,500

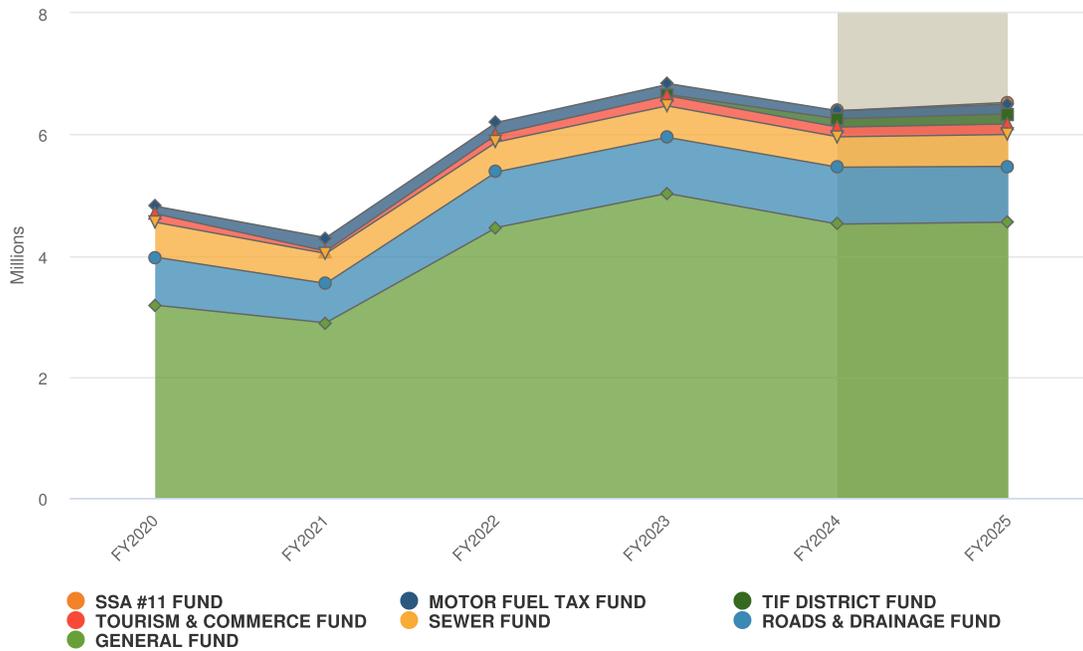
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
MATERIALS & SUPPLIES	\$41,279	\$53,250	\$51,359	\$60,600
TELECOMMUNICATIONS	\$6,819	\$7,800	\$6,626	\$7,300
UTILITIES	\$11,812	\$12,500	\$10,723	\$12,500
MEMBERSHIPS & SUBSCRIPTIONS	\$34,757	\$33,800	\$33,147	\$33,800
EDUCATION, TRAINING TRAVEL	\$5,065	\$13,000	\$5,738	\$13,000
ECONOMIC DEVELOPMENT	\$65,212	\$100,000	\$104,379	\$107,000
IT / SOFTWARE EXPENSE	\$26,640	\$46,400	\$38,825	\$46,400
SEWER SERVICE	\$504,392	\$500,000	\$526,618	\$520,000
CAPITAL OUTLAY	\$272,300	\$551,700	\$283,889	\$1,248,650
TRANSFERS	-\$308,268	-\$722,400	-\$588,349	-\$785,000
CONSULTANT - PROFESSIONAL SERVICES	\$223,877	\$365,600	\$239,003	\$436,800
CONTRACTED SERVICES	\$1,552,719	\$1,630,900	\$1,623,368	\$1,704,000
CONSTRUCTION	\$254,202	\$1,291,350	\$1,002,355	\$1,371,500
DESIGN ENGINEERING	\$0	\$0	\$3,536	\$32,500
Total Expenditures:	\$4,050,849	\$5,918,728	\$5,185,151	\$7,101,950
Total Revenues Less Expenditures:	\$2,788,322	\$469,762	\$2,143,811	-\$575,450
Ending Fund Balance:	\$8,056,243	\$8,526,007	\$10,200,056	\$9,428,409

Revenue by Fund

2025 Revenue by Fund



Budgeted and Historical 2025 Revenue by Fund

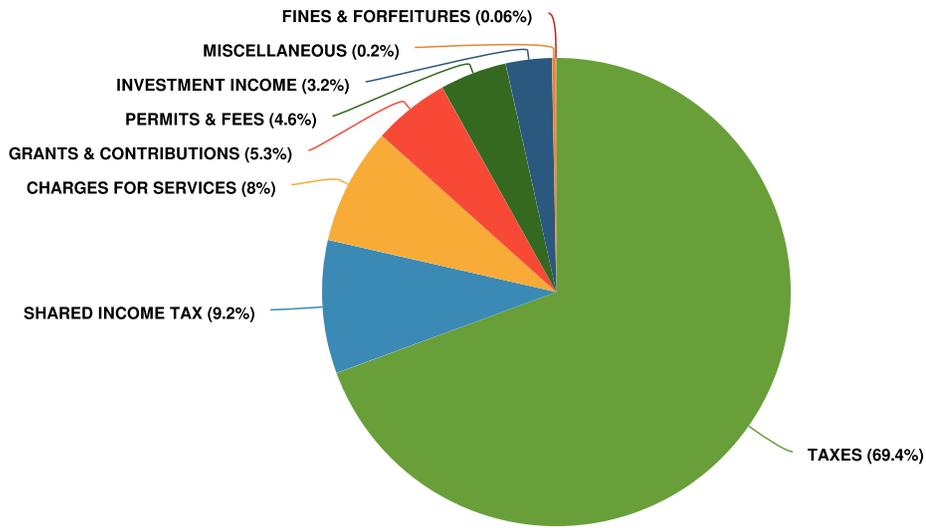


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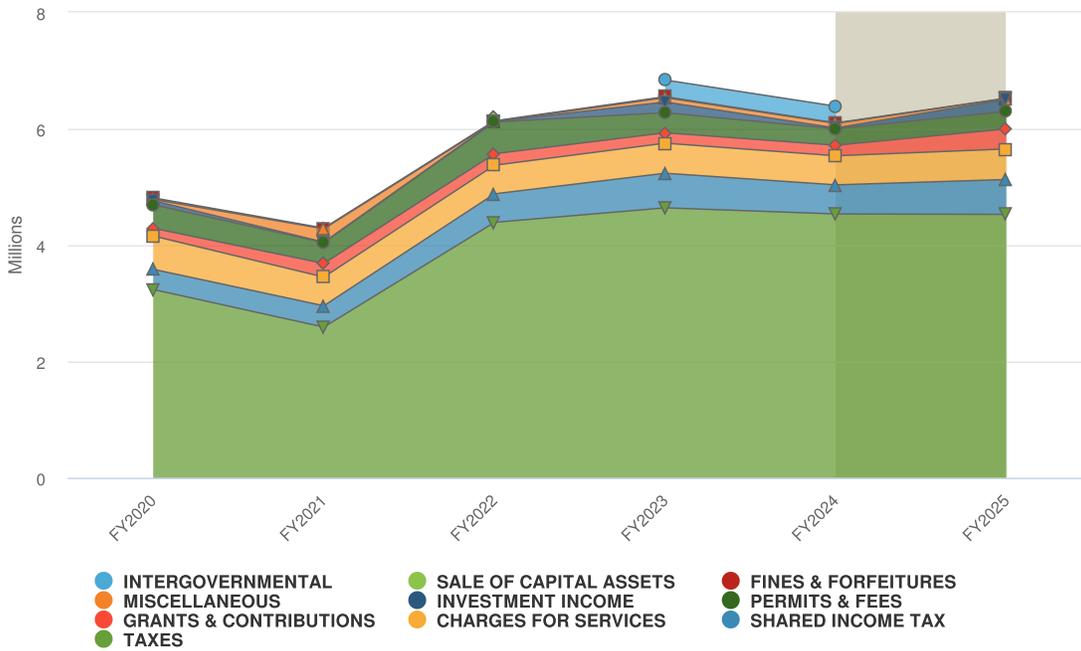
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND	\$5,024,918	\$4,517,800	\$5,317,084	\$4,550,000	0.7%
MOTOR FUEL TAX FUND	\$181,470	\$131,000	\$167,960	\$161,000	22.9%
TIF DISTRICT FUND	\$19,055	\$138,600	\$138,380	\$165,000	19%
TOURISM & COMMERCE FUND	\$169,230	\$160,000	\$173,557	\$175,000	9.4%
ROADS & DRAINAGE FUND	\$924,912	\$939,240	\$992,862	\$920,000	-2%
SSA #11 FUND	\$0	\$350	\$388	\$29,000	8,185.7%
SEWER FUND	\$519,586	\$501,500	\$538,731	\$526,500	5%
Total:	\$6,839,171	\$6,388,490	\$7,328,962	\$6,526,500	2.2%

Revenues by Source

Projected 2025 Revenues by Source



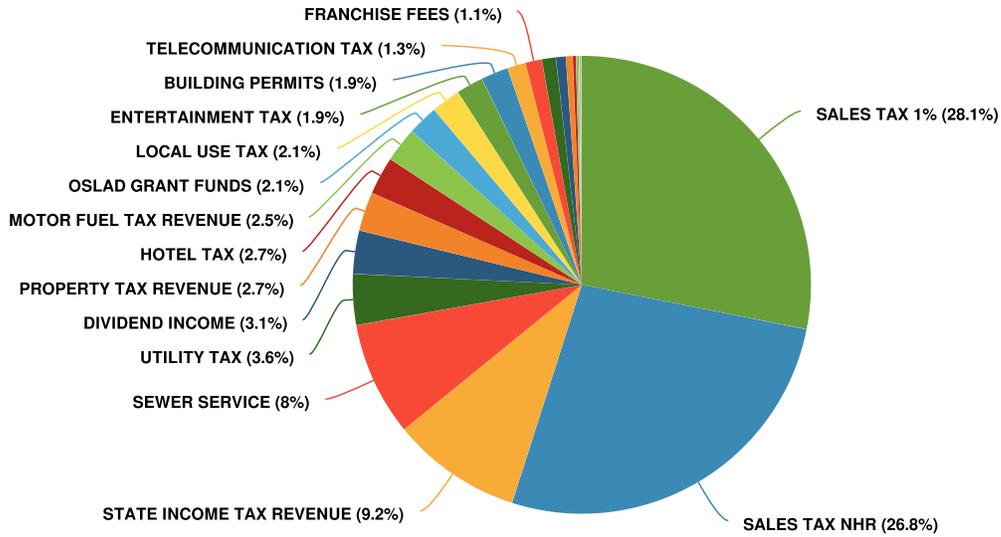
Budgeted and Historical 2025 Revenues by Source



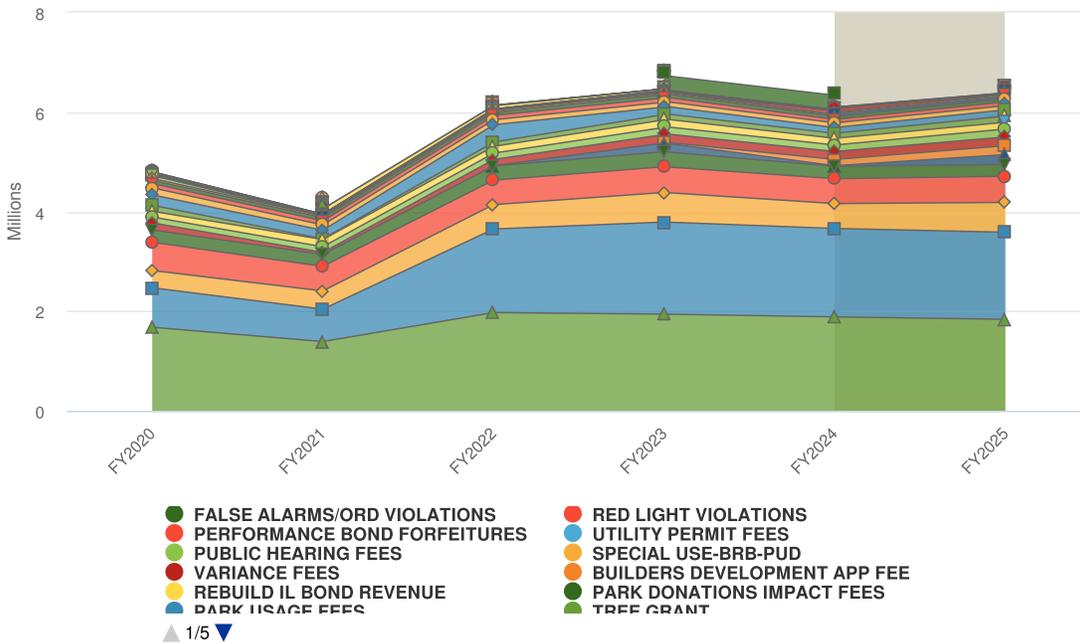
Grey background indicates budgeted figures.

Revenue by Department

Projected 2025 Revenue by Department



Budgeted and Historical 2025 Revenue by Department



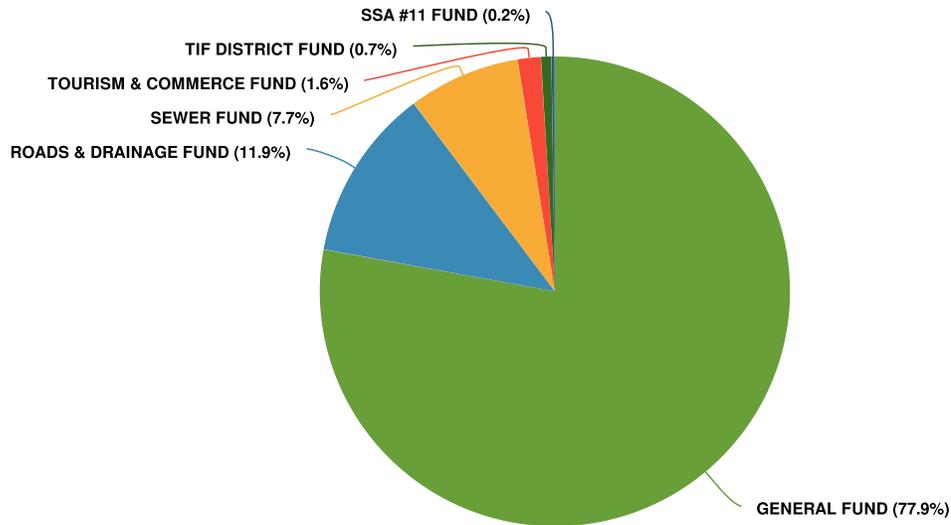
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Revenue					
FALSE ALARMS/ORD VIOLATIONS	\$60	\$0	\$60	\$0	0%
TRAFFIC FINES	\$11,564	\$7,500	\$6,624	\$4,000	-46.7%
RED LIGHT VIOLATIONS	\$455	\$0	\$924	\$0	0%
PERFORMANCE BOND FORFEITURES	\$3,000	\$0	\$4,500	\$0	0%
ROAD & BRIDGE TAX REV	\$3,985	\$3,800	\$28,180	\$4,000	5.3%
UTILITY PERMIT FEES	\$455	\$0	\$0	\$0	0%
BUILDING PERMITS	\$150,836	\$115,000	\$183,467	\$125,000	8.7%
SPECIAL USE-BRB-PUD	\$2,000	\$0	\$500	\$0	0%
VARIANCE FEES	\$250	\$0	\$650	\$0	0%
BUILDERS DEVELOPMENT APP FEE	\$1,000	\$0	\$3,000	\$0	0%
ENTERTAINMENT TAX	\$105,845	\$100,000	\$113,797	\$125,000	25%
STATE INCOME TAX REVENUE	\$594,771	\$500,000	\$602,635	\$600,000	20%
SALES TAX 1%	\$1,940,000	\$1,885,000	\$1,982,008	\$1,835,000	-2.7%
SALES TAX NHR	\$1,849,824	\$1,776,000	\$1,898,939	\$1,750,000	-1.5%
LOCAL USE TAX	\$152,136	\$135,000	\$138,837	\$135,000	0%
CANNABIS USE TAX	\$5,714	\$5,000	\$5,848	\$5,500	10%
HOTEL TAX	\$169,230	\$160,000	\$173,557	\$175,000	9.4%
MOTOR FUEL TAX REVENUE	\$143,741	\$130,000	\$161,669	\$160,000	23.1%
FRANCHISE FEES	\$86,711	\$70,000	\$82,565	\$75,000	7.1%
REBUILD IL BOND REVENUE	\$35,149	\$0	\$0	\$0	0%
TELECOMMUNICATION TAX	\$96,697	\$95,000	\$83,271	\$85,000	-10.5%
UTILITY TAX	\$300,766	\$250,000	\$254,765	\$235,000	-6%
TREE GRANT	\$0	\$0	\$15,000	\$0	0%
GRANT REVENUE	\$0	\$51,240	\$53,200	\$45,000	-12.2%
ARP FISCAL RECOVERY FUNDS	\$287,479	\$287,480	\$287,479	\$0	-100%
PROPERTY TAX REVENUE	\$17,323	\$126,350	\$126,188	\$179,000	41.7%
SEWER SERVICE	\$516,921	\$500,000	\$534,232	\$525,000	5%
MWRD I/I COLLECTION	\$46	\$0	\$0	\$0	0%
BUSINESS REGISTRATIONS	\$69,510	\$65,000	\$65,965	\$65,000	0%
LIQUOR LICENSES	\$31,510	\$30,000	\$31,510	\$31,500	5%
ELEVATOR INSPECTIONS	\$970	\$3,000	\$3,010	\$3,000	0%
PENALTY REV - BUSINESS LICENSE	\$780	\$0	\$780	\$0	0%
MWRD MISC REVENUE	\$59	\$0	\$0	\$0	0%
MISC REVENUE	\$10,593	\$2,020	\$1,696	\$0	-100%
MAPS, PLATS, STICKERS & COPIES	\$60	\$0	\$60	\$0	0%
INTEREST INCOME	\$8,915	\$3,500	\$23,486	\$7,500	114.3%
TRANSFER FROM ASSIGNED FUNDS	\$63,606	\$0	\$0	\$0	0%

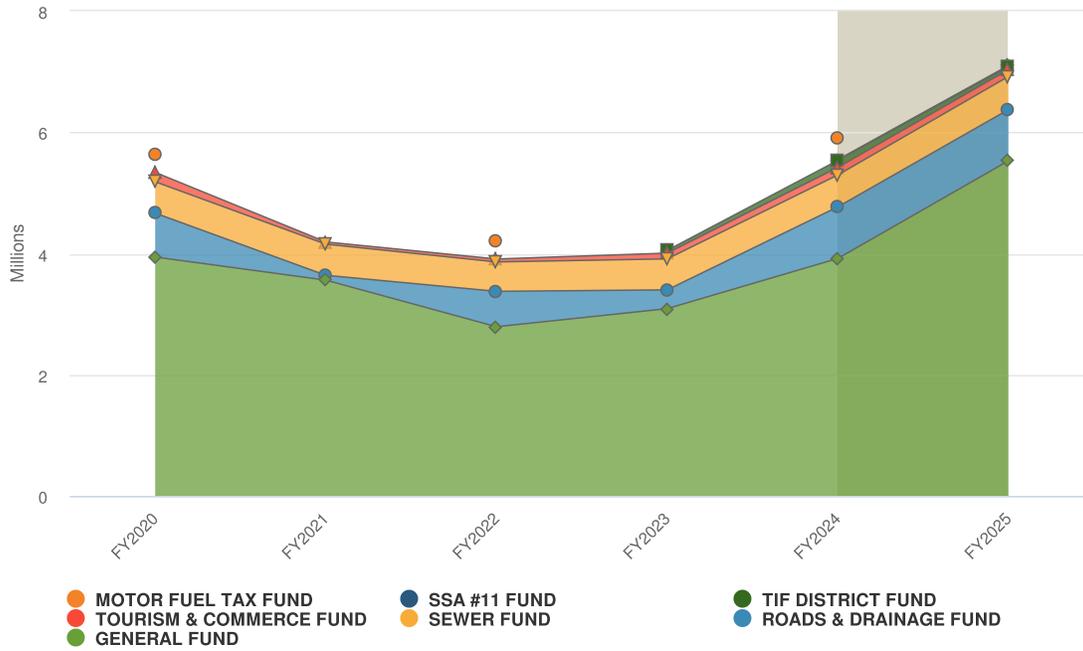
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
DIVIDEND INCOME	\$175,478	\$10,000	\$388,676	\$200,000	1,900%
TRANSFERS TO/FROM OTHER FUNDS	\$1,732	\$77,600	\$70,661	\$15,000	-80.7%
PARK MEMORIAL BENCH & TREE	\$0	\$0	\$1,223	\$0	0%
OSLAD GRANT FUNDS	\$0	\$0	\$0	\$140,000	N/A
GAMING LICENSES	\$0	\$0	\$0	\$2,000	N/A
Total Revenue:	\$6,839,171	\$6,388,490	\$7,328,962	\$6,526,500	2.2%

Expenditures by Fund

2025 Expenditures by Fund



Budgeted and Historical 2025 Expenditures by Fund

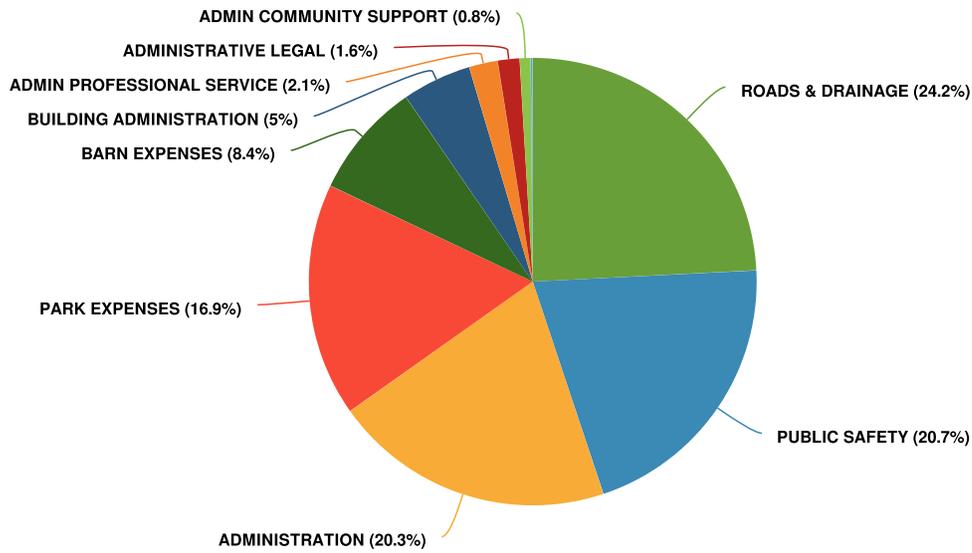


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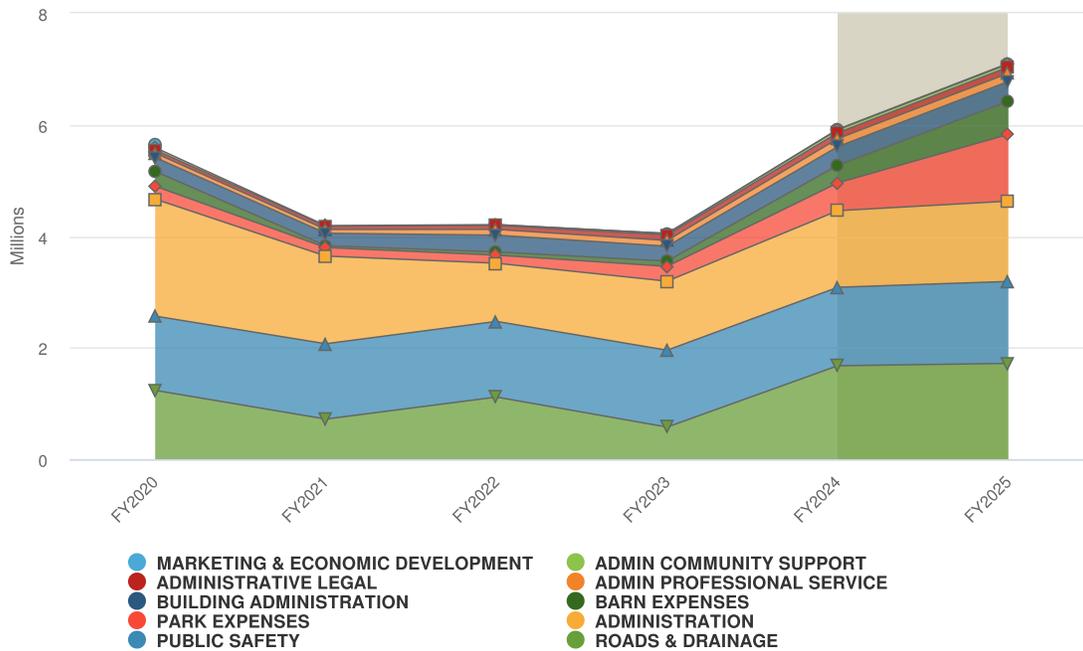
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND	\$3,089,134	\$3,917,840	\$3,357,150	\$5,530,000	41.1%
MOTOR FUEL TAX FUND	\$0	\$370,298	\$370,298	\$0	-100%
TIF DISTRICT FUND	\$44,899	\$115,800	\$90,657	\$50,800	-56.1%
TOURISM & COMMERCE FUND	\$95,225	\$124,450	\$118,045	\$113,650	-8.7%
ROADS & DRAINAGE FUND	\$310,000	\$851,240	\$702,402	\$845,000	-0.7%
SSA #11 FUND	\$0	\$12,600	\$13,505	\$16,000	27%
SEWER FUND	\$511,591	\$526,500	\$533,094	\$546,500	3.8%
Total:	\$4,050,849	\$5,918,728	\$5,185,151	\$7,101,950	20%

Expenditures by Function

Budgeted Expenditures by Function



Budgeted and Historical Expenditures by Function

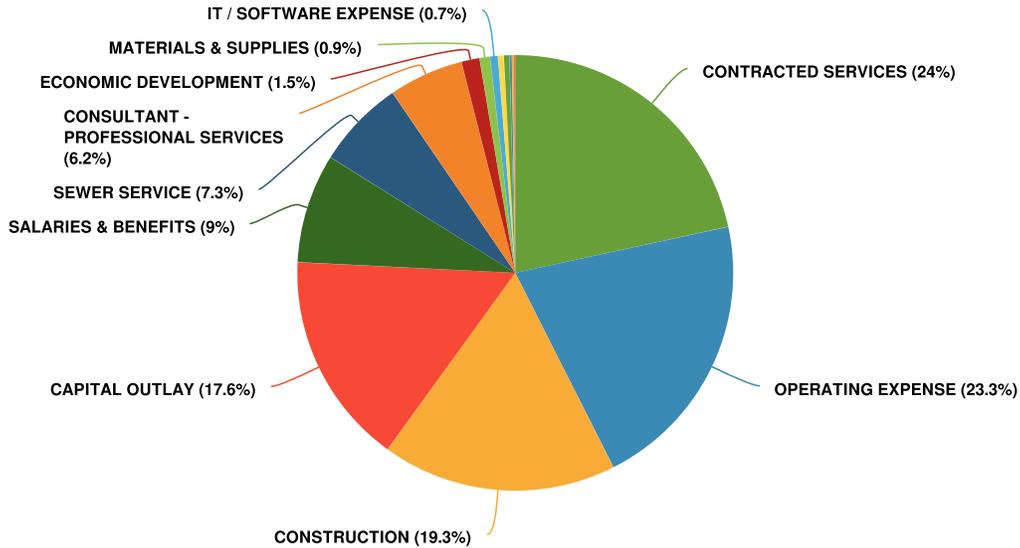


Grey background indicates budgeted figures.

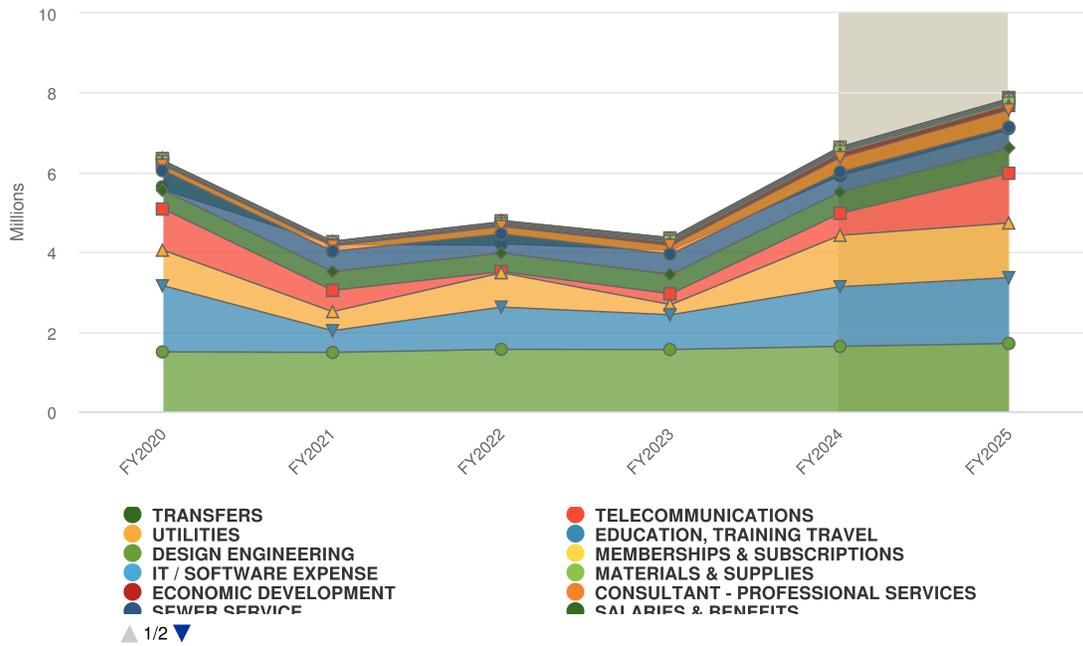
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expenditures					
ADMINISTRATION	\$1,238,257	\$1,374,500	\$1,367,871	\$1,441,350	4.9%
ADMINISTRATIVE LEGAL	\$98,045	\$105,000	\$83,209	\$112,000	6.7%
ADMIN PROFESSIONAL SERVICE	\$103,851	\$144,000	\$97,166	\$147,600	2.5%
ADMIN COMMUNITY SUPPORT	\$25,460	\$54,500	\$25,738	\$55,500	1.8%
MARKETING & ECONOMIC DEVELOPMENT	\$2,965	\$8,000	\$11,000	\$10,000	25%
BUILDING ADMINISTRATION	\$266,788	\$333,550	\$322,059	\$354,600	6.3%
ROADS & DRAINAGE	\$576,399	\$1,676,728	\$1,333,890	\$1,719,000	2.5%
PUBLIC SAFETY	\$1,378,881	\$1,407,400	\$1,408,701	\$1,469,500	4.4%
PARK EXPENSES	\$266,411	\$498,600	\$342,974	\$1,197,700	140.2%
BARN EXPENSES	\$93,792	\$316,450	\$192,543	\$594,700	87.9%
Total Expenditures:	\$4,050,849	\$5,918,728	\$5,185,151	\$7,101,950	20%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
SALARIES & BENEFITS	\$487,971	\$537,000	\$559,167	\$639,400	19.1%
OPERATING EXPENSE	\$872,072	\$1,497,828	\$1,284,767	\$1,653,500	10.4%
MATERIALS & SUPPLIES	\$41,279	\$53,250	\$51,359	\$60,600	13.8%
TELECOMMUNICATIONS	\$6,819	\$7,800	\$6,626	\$7,300	-6.4%
UTILITIES	\$11,812	\$12,500	\$10,723	\$12,500	0%
MEMBERSHIPS & SUBSCRIPTIONS	\$34,757	\$33,800	\$33,147	\$33,800	0%
EDUCATION, TRAINING TRAVEL	\$5,065	\$13,000	\$5,738	\$13,000	0%
ECONOMIC DEVELOPMENT	\$65,212	\$100,000	\$104,379	\$107,000	7%
IT / SOFTWARE EXPENSE	\$26,640	\$46,400	\$38,825	\$46,400	0%
SEWER SERVICE	\$504,392	\$500,000	\$526,618	\$520,000	4%
CAPITAL OUTLAY	\$272,300	\$551,700	\$283,889	\$1,248,650	126.3%
TRANSFERS	-\$308,268	-\$722,400	-\$588,349	-\$785,000	8.7%
CONSULTANT - PROFESSIONAL SERVICES	\$223,877	\$365,600	\$239,003	\$436,800	19.5%
CONTRACTED SERVICES	\$1,552,719	\$1,630,900	\$1,623,368	\$1,704,000	4.5%
CONSTRUCTION	\$254,202	\$1,291,350	\$1,002,355	\$1,371,500	6.2%
DESIGN ENGINEERING	\$0	\$0	\$3,536	\$32,500	N/A
Total Expense Objects:	\$4,050,849	\$5,918,728	\$5,185,151	\$7,101,950	20%

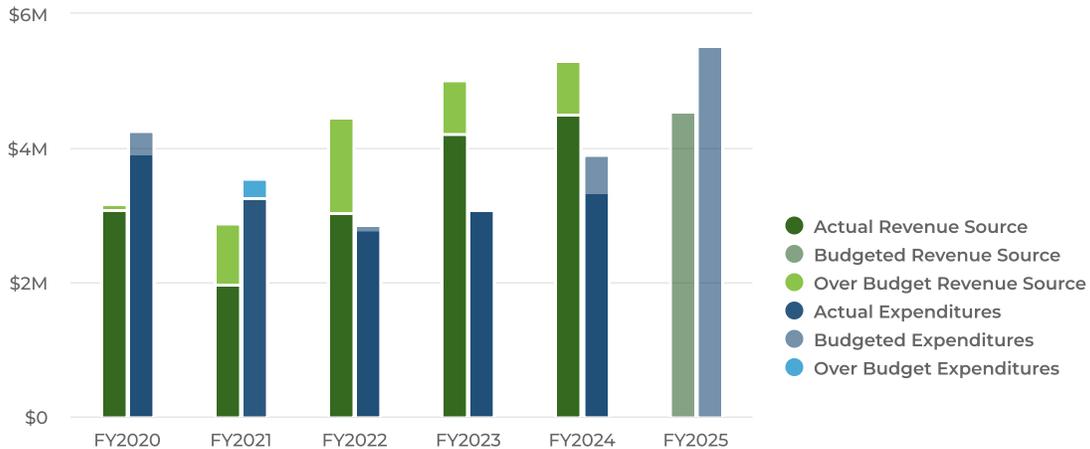


General Fund

The General Fund is a major governmental fund and is the largest of all the funds. It accounts for the revenues and expenditures needed to support operations of the Village, including public safety, care and maintenance of the Village’s parks, roads and drainage infrastructure, and the overall administration of Village affairs.

Summary

The Village of Deer Park is projecting \$4.55M of revenue in FY2025, which represents a 0.7% increase over the prior year budget. Budgeted expenditures are projected to increase by 41.1% or \$1.61M to \$5.53M in FY2025. Of the \$1.61M increase, \$1.41M or 88% is related to capital projects and related engineering costs, including park improvements, roads and drainage infrastructure projects, and Vehe barn improvements. Ongoing operating expenditures are projected to increase by \$200,000, or 5%, over prior year budgeted expenditures.



FY 2025 budgeted revenues are expected to be just over FY 2024 budgeted revenues. The FY 2025 Budget includes the temporarily imposed 1/2% Non-home Rule (NHR) Sales Tax, extended for an additional 4 years by referendum in the March 2024 election, which amounts to \$875,000. The primary source of revenue for the Village continues to be sales tax revenue. The Village does not assess a property tax on Village of Deer Park residents.

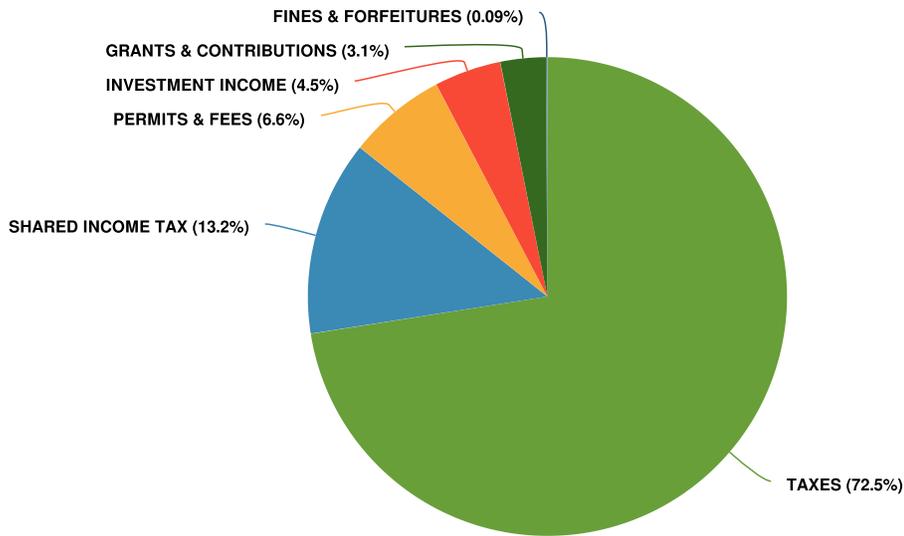
FY 2025 budgeted expenditures exceed revenues by \$980,000, meaning the fund balance will be drawn down to fund these expenditures. The Village Board has used this type of project funding in the past to cover the cost of the Village office building in FY 2020 and 2021. In FY 2025 expenditures are increasing primarily due to increased investment in Village parks, including reconstruction of courts at Charlie Brown Park (including tennis and pickleball courts and a half basketball court) as well as the construction of a new Town Center Park, 50% funded by an OSLAD Grant, the anticipated remodeling of Vehe Barn restrooms, and the continued investment in Village infrastructure via the Roads & Drainage Programs. After drawing down the General Fund balance for these project expenditures, the fund balance will remain over \$5 million, which is more than 100% of estimated expenditures in FY 2026, demonstrating the strong financial position of the Village.

General Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$3,637,426	\$5,573,213	\$5,573,213	\$7,496,400
Revenues				
FINES & FORFEITURES	\$15,079	\$7,500	\$12,108	\$4,000
TAXES	\$3,530,055	\$3,361,800	\$3,556,175	\$3,299,500
PERMITS & FEES	\$344,082	\$283,000	\$372,730	\$301,500
SHARED INCOME TAX	\$594,771	\$500,000	\$602,635	\$600,000
GRANTS & CONTRIBUTIONS	\$0	\$0	\$24,808	\$140,000
INTERGOVERNMENTAL	\$287,479	\$287,480	\$287,479	\$0
MISCELLANEOUS	\$74,258	\$67,020	\$59,777	\$0
INVESTMENT INCOME	\$179,194	\$11,000	\$401,372	\$205,000
Total Revenues:	\$5,024,918	\$4,517,800	\$5,317,084	\$4,550,000
Expenditures				
SALARIES & BENEFITS	\$487,971	\$537,000	\$559,167	\$639,400
OPERATING EXPENSE	\$557,690	\$674,828	\$622,247	\$830,500
MATERIALS & SUPPLIES	\$37,445	\$53,250	\$51,359	\$60,600
TELECOMMUNICATIONS	\$6,073	\$6,800	\$5,907	\$6,300
UTILITIES	\$9,675	\$10,000	\$8,476	\$10,000
MEMBERSHIPS & SUBSCRIPTIONS	\$34,482	\$33,500	\$33,147	\$33,500
EDUCATION, TRAINING TRAVEL	\$5,065	\$12,500	\$5,738	\$12,500
ECONOMIC DEVELOPMENT	\$50,247	\$65,000	\$54,379	\$70,000
IT / SOFTWARE EXPENSE	\$26,640	\$46,400	\$38,825	\$46,400
CAPITAL OUTLAY	\$272,040	\$527,250	\$268,844	\$1,237,000
TRANSFERS	-\$388,268	-\$1,301,538	-\$1,152,700	-\$925,000
CONSULTANT - PROFESSIONAL SERVICES	\$183,153	\$330,600	\$232,502	\$400,800
CONTRACTED SERVICES	\$1,552,719	\$1,630,900	\$1,623,368	\$1,704,000
CONSTRUCTION	\$254,202	\$1,291,350	\$1,002,355	\$1,371,500
DESIGN ENGINEERING	\$0	\$0	\$3,536	\$32,500
Total Expenditures:	\$3,089,134	\$3,917,840	\$3,357,150	\$5,530,000
Total Revenues Less Expenditures:	\$1,935,784	\$599,960	\$1,959,934	-\$980,000
Ending Fund Balance:	\$5,573,210	\$6,173,173	\$7,533,147	\$6,516,400

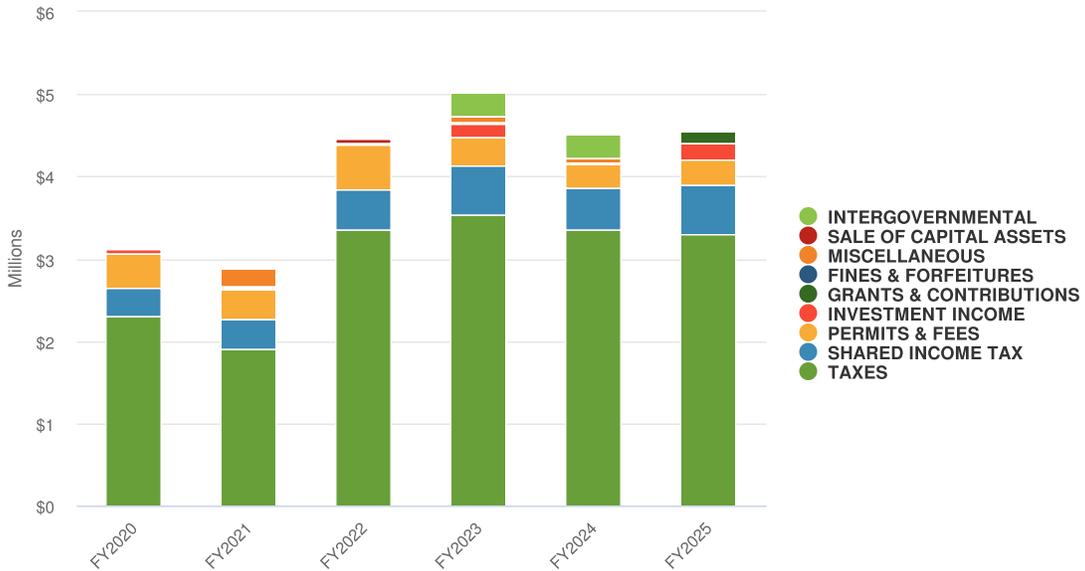
Revenues by Source

Projected 2025 Revenues by Source



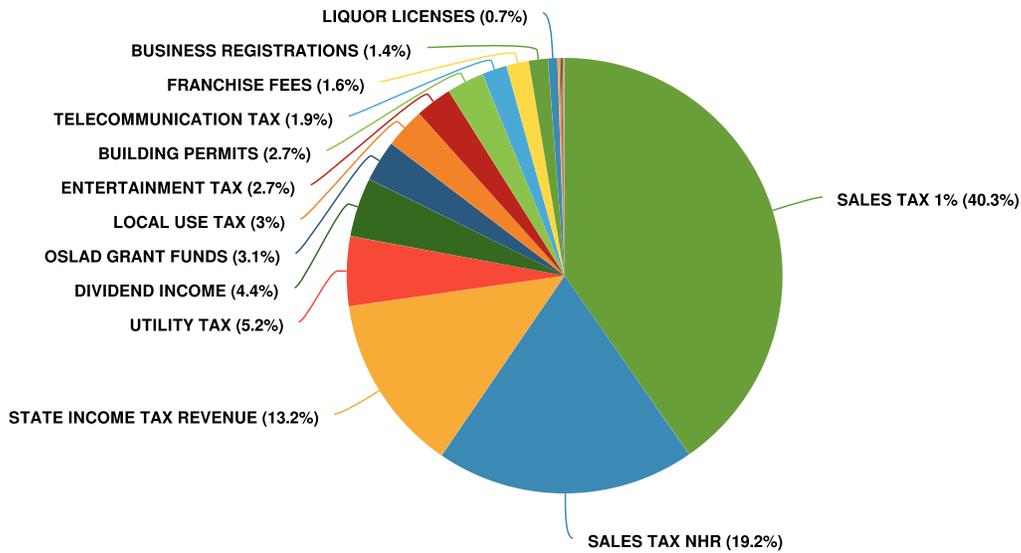
Taxes, the largest source of revenue at 72.5%, is primarily made up of sales taxes, including the 1% municipal sales tax (\$1,835,000) and a 1/2% NHR sales tax (\$875,000) as well as use tax. Other smaller tax amounts, including entertainment, utility and telecommunications taxes are included in the total tax revenue amount.

Budgeted and Historical 2025 Revenues by Source



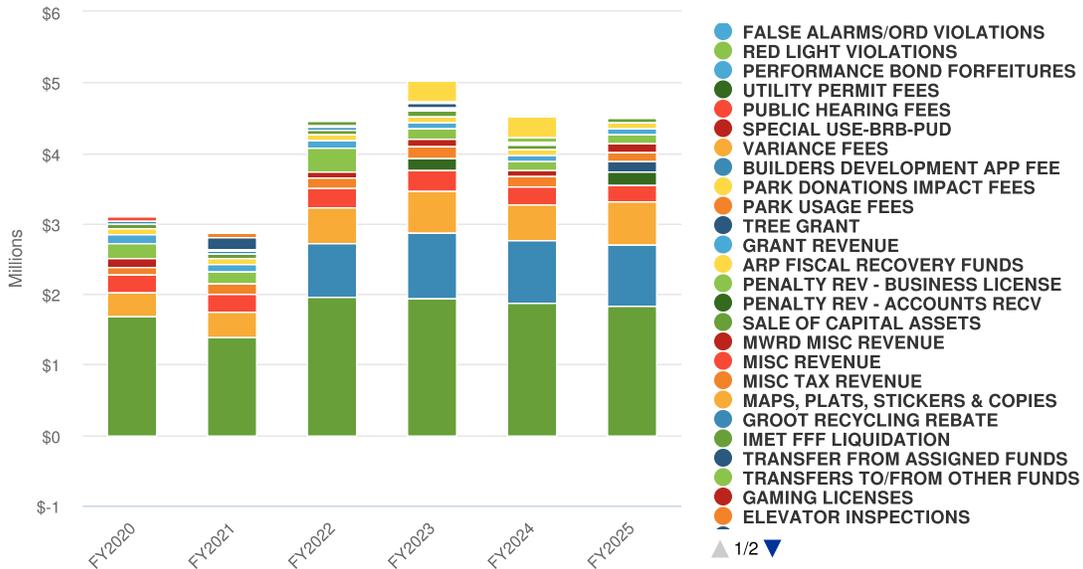
Revenue by Source - Detail

Projected 2025 Revenue by Source - Detail



Sales tax revenue is very important to the Village as it is a primary revenue generator and the Village does not levy a property tax. In the FY25 Budget, 1% municipal sales tax, 1/2% NHR sales tax, use tax and shared state income tax revenue (LGDF) make up 75.7% of the budgeted revenue sources.

Budgeted and Historical 2025 Revenue by Source - Detail



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



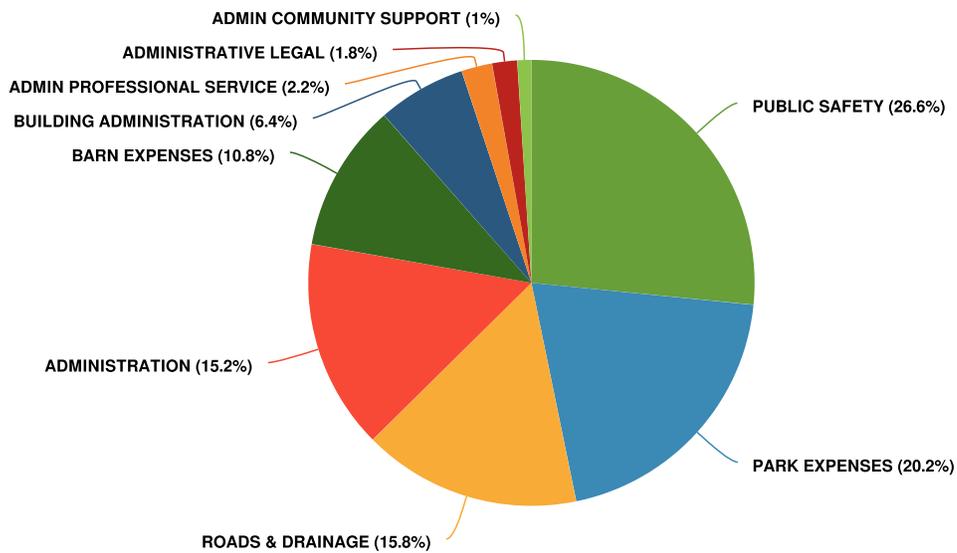
Grey background indicates budgeted figures.

FY25 Budgeted General Fund expenditures are increasing due to increased investment in capital projects. The main drivers for the increase in budgeted expenditures are the following projects:

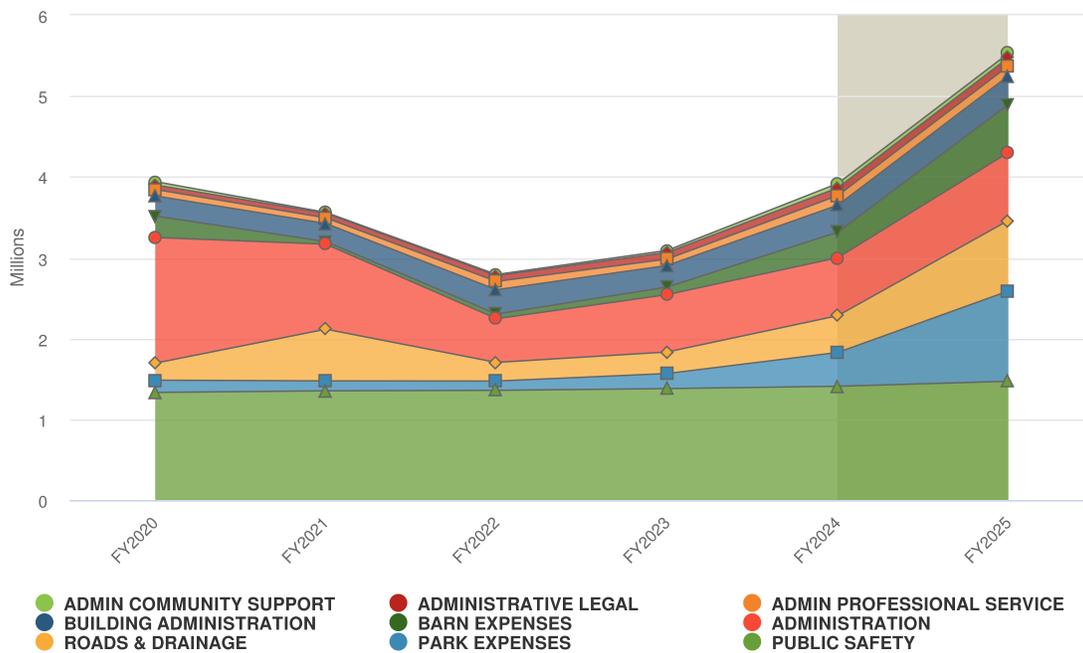
- Town Center Park Design & Construction - \$421,000 (50% funded by an OSLAD Grant)
- Charlie Brown Park Court Improvements - \$492,500
- Vehe Barn Bathroom Remodel - \$400,000
- Roads and Drainage Projects, funded by General Fund, not offset by MFT funds in FY25 - \$300,000

Expenditures by Function

Budgeted Expenditures by Function



Budgeted and Historical Expenditures by Function



Grey background indicates budgeted figures.

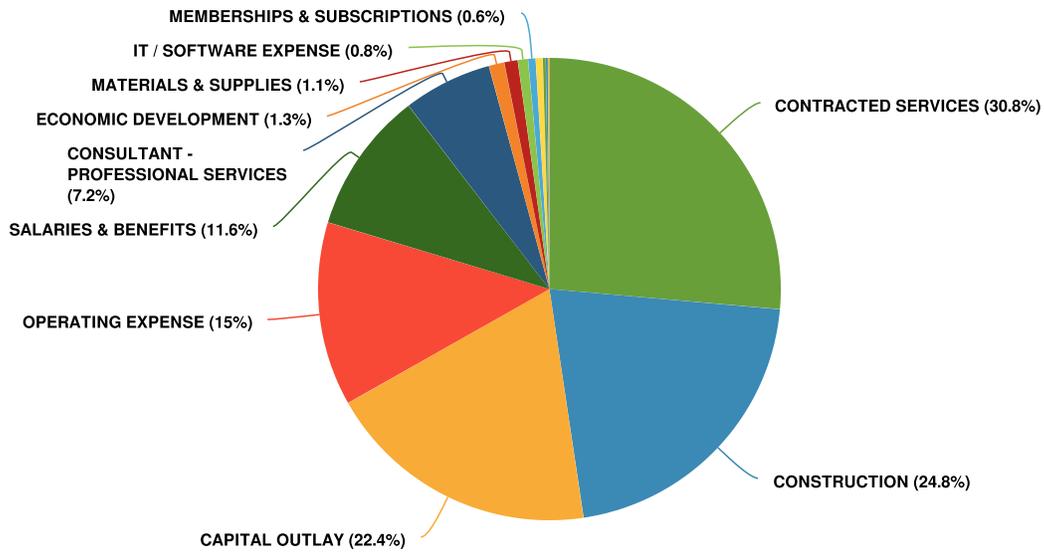
General Fund Budgeted Expenditures Notes:

- Public safety is the largest expense for the Village, and it has remained steady since 2020 with slight increases due to Lake County Sheriff contractual increases.
- Park expenditures are projected to increase with increased investment planned for the Village's parks, including a new Town Center Park, 50% funded by an OSLAD Grant, and tennis, pickleball and basketball court improvements at Charlie Brown Park.
- Roads & Drainage includes investment in Village roads and drainage systems. These projects are completed according to the Village Roads & Drainage Five Year Master Plan. The increase is due primarily to fewer funds being transferred from Motor Fuel Tax Funds to offset expenses as the MFT Fund is in a rebuilding year.
- Village Administration decreased after the completion of the Village office building in FY 20 and 21. Increases in FY 25 include salaries and payroll taxes as well as land improvements for 21180 N Rand Road.
- Vehe Barn expenses are projected to increase due to investment in remodeling the barn restrooms.

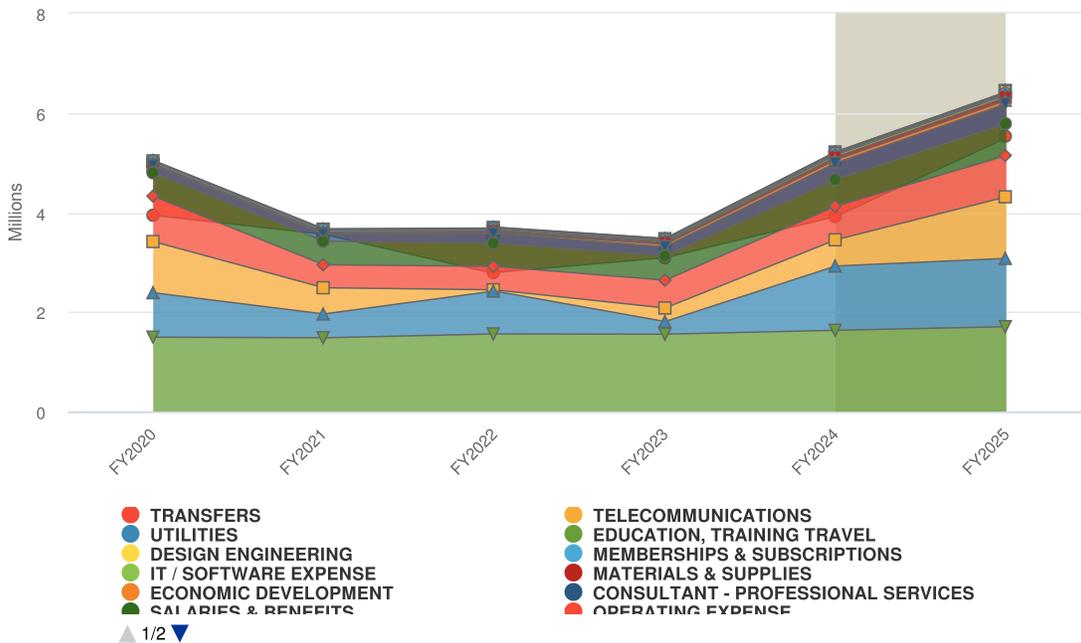
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expenditures					
ADMINISTRATION	\$710,231	\$718,150	\$710,071	\$840,400	17%
ADMINISTRATIVE LEGAL	\$82,004	\$95,000	\$81,313	\$101,000	6.3%
ADMIN PROFESSIONAL SERVICE	\$79,168	\$119,000	\$92,561	\$122,600	3%
ADMIN COMMUNITY SUPPORT	\$25,460	\$54,500	\$25,738	\$55,500	1.8%
BUILDING ADMINISTRATION	\$266,788	\$333,550	\$322,059	\$354,600	6.3%
ROADS & DRAINAGE	\$266,399	\$455,190	\$261,190	\$874,000	92%
PUBLIC SAFETY	\$1,378,881	\$1,407,400	\$1,408,701	\$1,469,500	4.4%
PARK EXPENSES	\$186,411	\$418,600	\$262,974	\$1,117,700	167%
BARN EXPENSES	\$93,792	\$316,450	\$192,543	\$594,700	87.9%
Total Expenditures:	\$3,089,134	\$3,917,840	\$3,357,150	\$5,530,000	41.1%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type

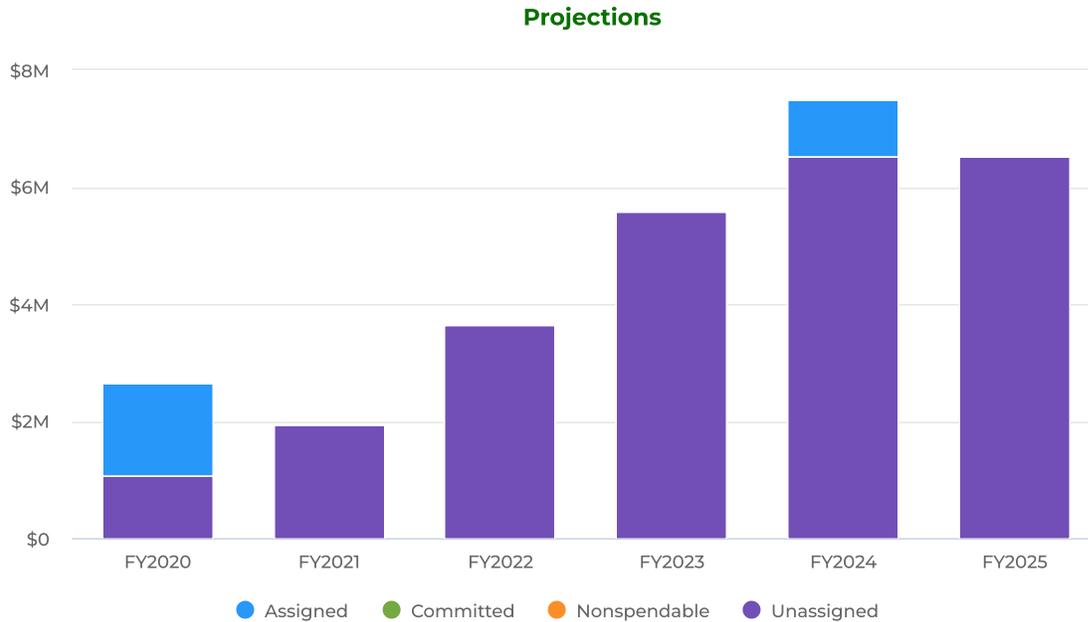


Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
SALARIES & BENEFITS	\$487,971	\$537,000	\$559,167	\$639,400	19.1%
OPERATING EXPENSE	\$557,690	\$674,828	\$622,247	\$830,500	23.1%
MATERIALS & SUPPLIES	\$37,445	\$53,250	\$51,359	\$60,600	13.8%
TELECOMMUNICATIONS	\$6,073	\$6,800	\$5,907	\$6,300	-7.4%
UTILITIES	\$9,675	\$10,000	\$8,476	\$10,000	0%
MEMBERSHIPS & SUBSCRIPTIONS	\$34,482	\$33,500	\$33,147	\$33,500	0%
EDUCATION, TRAINING TRAVEL	\$5,065	\$12,500	\$5,738	\$12,500	0%
ECONOMIC DEVELOPMENT	\$50,247	\$65,000	\$54,379	\$70,000	7.7%
IT / SOFTWARE EXPENSE	\$26,640	\$46,400	\$38,825	\$46,400	0%
CAPITAL OUTLAY	\$272,040	\$527,250	\$268,844	\$1,237,000	134.6%
TRANSFERS	-\$388,268	-\$1,301,538	-\$1,152,700	-\$925,000	-28.9%
CONSULTANT - PROFESSIONAL SERVICES	\$183,153	\$330,600	\$232,502	\$400,800	21.2%
CONTRACTED SERVICES	\$1,552,719	\$1,630,900	\$1,623,368	\$1,704,000	4.5%
CONSTRUCTION	\$254,202	\$1,291,350	\$1,002,355	\$1,371,500	6.2%
DESIGN ENGINEERING	\$0	\$0	\$3,536	\$32,500	N/A
Total Expense Objects:	\$3,089,134	\$3,917,840	\$3,357,150	\$5,530,000	41.1%

Fund Balance

The General Fund is the chief operating fund of the Village and the General Fund Balance is an important measurement of the financial health of the Village. The Village has a policy of maintaining a fund balance of at least 25% of the subsequent year's budgeted expenditures, but in practice aims for 40% of future year's budgeted expenditures. The FY 2025 budgeted beginning fund balance is over 100% of budgeted expenditures in FY 2025.



Explanation of General Fund Balance Trends:

In FY 2021, the fund balance was drawn down to fund the cost of the new Village office building. The fund balance has steadily increased since FY 2021 due in part to the mindful and fiscally conservative spending by the Village Board, as well as the impact of an additional revenue stream from a temporarily imposed 1/2% non-home rule sales tax approved by Village residents in a 2021 referendum and extended for an additional four years by referendum in 2024. At \$7.5 million, the Budgeted FY 2024 ending fund balance is greater than 100% of the FY 2025 budgeted expenditures and includes an assigned amount of \$980,000 for one-time capital project expenditures planned in FY25 that exceed budgeted revenues. Building up the fund balance and utilizing the funds for special projects, has allowed the Village Board to complete larger projects without having to issue debt, enabling the Village to maintain financial strength and stability. The FY 2024 and 2025 fund balances shown are projected amounts. The FY 2024 fund balance is projected based on a cash basis actuals. The FY 2025 ending fund balance is calculated using the projected FY 2024 ending fund balance, taking into account the impact of budgeted FY 2025 revenues and expenditures.

Financial Summary	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% Change	\$ Change
Fund Balance	—	—	—	—	—	—		
Unassigned	\$1,073,708	\$1,929,469	\$3,634,656	\$5,570,146	\$6,516,400	\$6,516,400	0%	\$0
Assigned	\$1,564,034	\$26,844	\$0	\$0	\$980,000	\$0	-100%	-\$980,000
Committed	\$0	\$0	\$0	\$0	\$0	\$0	0%	\$0
Nonspendable	\$826	\$10,769	\$2,770	\$3,067	\$0	\$0	0%	\$0
Total Fund Balance:	\$2,638,568	\$1,967,082	\$3,637,426	\$5,573,213	\$7,496,400	\$6,516,400	-13.1%	-\$980,000

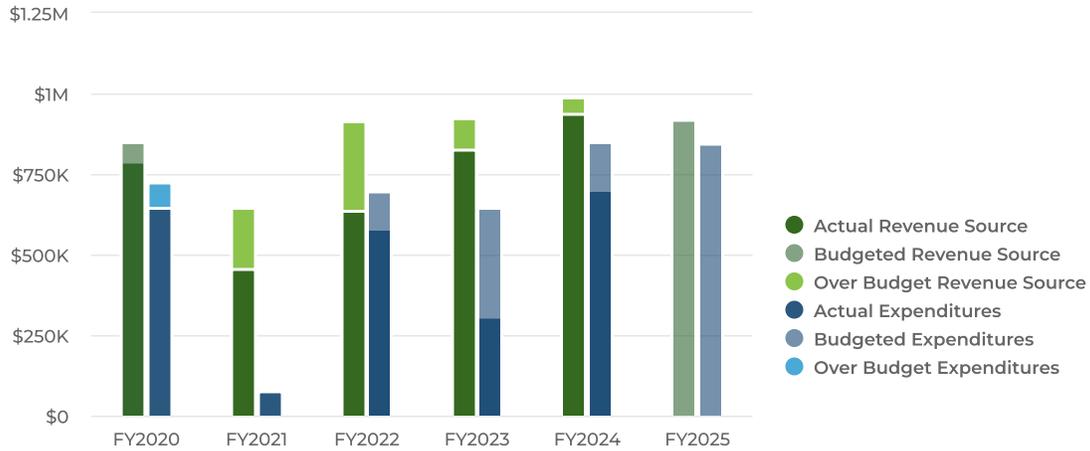


Roads & Drainage Fund

The Roads and Drainage Fund is a major governmental fund used to account for revenues and expenditures restricted for use on infrastructure, including roads and drainage construction projects in the Village.

Summary

The Village of Deer Park is projecting \$920K of revenue in FY2025, which represents a 2.0% decrease over the prior year. Budgeted expenditures are projected to decrease by 0.7% or \$6.24K to \$845K in FY2025.



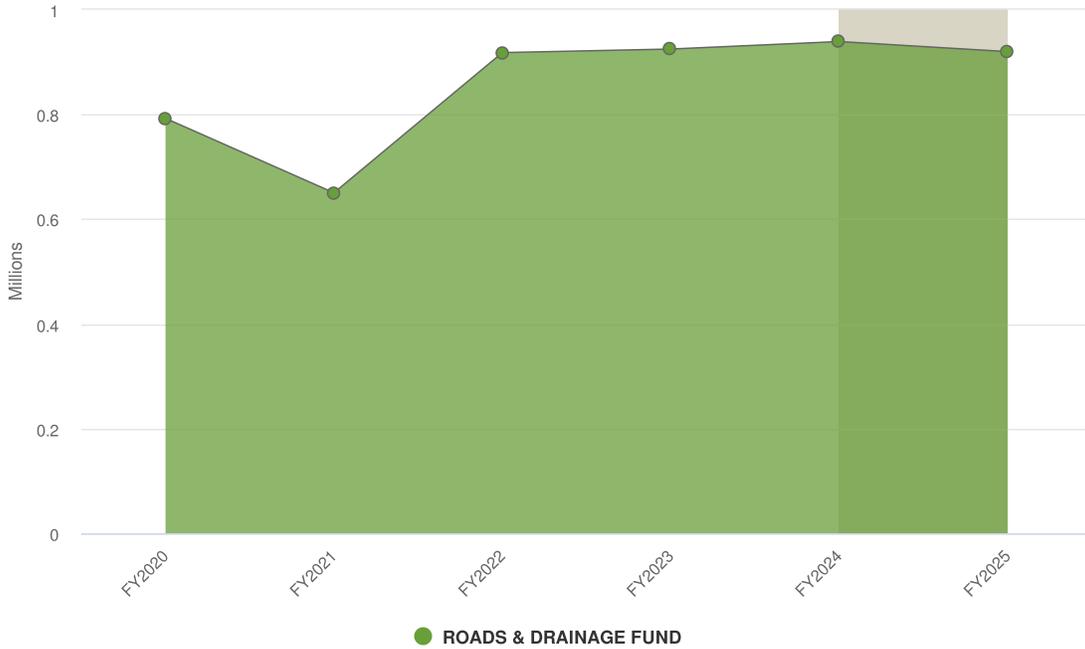
Roads & Drainage Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$1,129,430	\$1,744,342	\$1,744,342	\$1,883,375
Revenues				
TAXES	\$924,912	\$888,000	\$949,470	\$875,000
GRANTS & CONTRIBUTIONS	\$0	\$51,240	\$43,392	\$45,000
Total Revenues:	\$924,912	\$939,240	\$992,862	\$920,000
Expenditures				
OPERATING EXPENSE	\$310,000	\$800,000	\$659,010	\$800,000
TRANSFERS	\$0	\$51,240	\$43,392	\$45,000
Total Expenditures:	\$310,000	\$851,240	\$702,402	\$845,000
Total Revenues Less Expenditures:	\$614,912	\$88,000	\$290,460	\$75,000
Ending Fund Balance:	\$1,744,342	\$1,832,342	\$2,034,802	\$1,958,375

Revenue by Fund

The Roads and Drainage Fund records revenues restricted for use on infrastructure, mainly road and drainage construction in the Village. There is one revenue source in this fund, which is a 1/2% non-home rule sales tax restricted for use on infrastructure. Both micro and macro economic trends are analyzed when forecasting the sales tax revenue and conservative estimates are always utilized when estimating the final budgeted revenue amount.

Budgeted and Historical 2025 Revenue by Fund



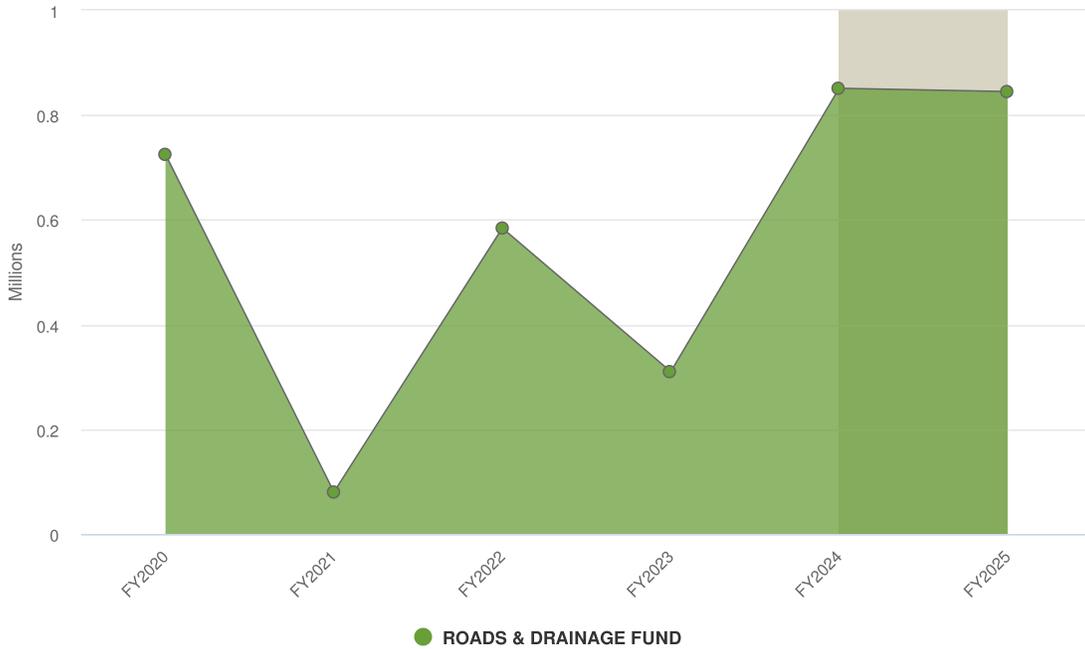
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
ROADS & DRAINAGE FUND	\$924,912	\$939,240	\$992,862	\$920,000	-2%
Total ROADS & DRAINAGE FUND:	\$924,912	\$939,240	\$992,862	\$920,000	-2%

Expenditures by Fund

Roads and Drainage Fund expenditures are used to offset road and drainage infrastructure spending on capital projects in the General Fund. Projects are based on Village engineering guidance, and follow the engineer developed Five Year Road and Drainage Capital Plan as well as the Stormwater Master Plan. The capital plans are reviewed and updated several times per year in conjunction with Village engineers and are a tool used to plan the specific capital roads and drainage projects each budgetary cycle. These plans have allowed the Village to meet a goal of resurfacing Village-owned roads every 20 years.

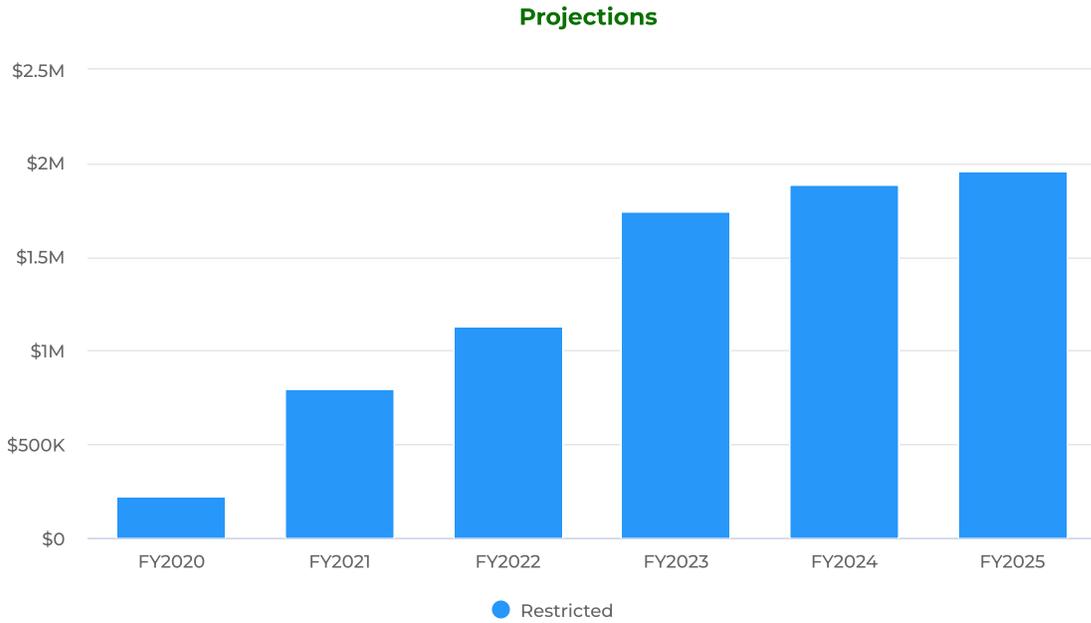
Budgeted and Historical 2025 Expenditures by Fund



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
ROADS & DRAINAGE FUND	\$310,000	\$851,240	\$702,402	\$845,000	-0.7%
Total ROADS & DRAINAGE FUND:	\$310,000	\$851,240	\$702,402	\$845,000	-0.7%

Fund Balance



Financial Summary	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% Change
Fund Balance	—	—	—	—	—	—	
Restricted	\$225,260	\$795,573	\$1,129,430	\$1,744,342	\$1,883,375	\$1,958,375	4%
Total Fund Balance:	\$225,260	\$795,573	\$1,129,430	\$1,744,342	\$1,883,375	\$1,958,375	4%

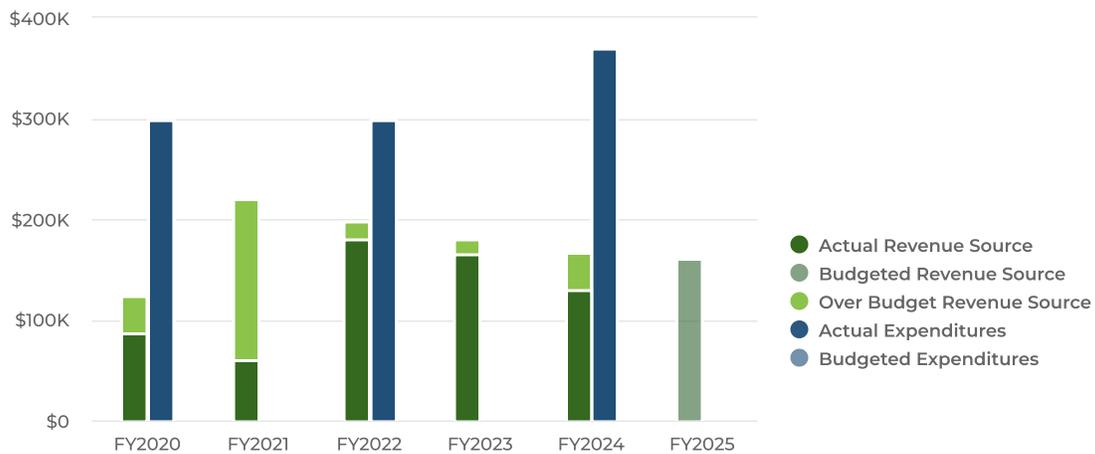


Motor Fuel Tax Fund

The Motor Fuel Tax (MFT) Fund is a minor governmental fund used to account for revenues restricted for spending on highways and streets in the Village.

Summary

The Village of Deer Park is projecting \$161K of revenue in FY2025, which represents a 22.9% increase over the prior year. Budgeted expenditures are projected to decrease by 100% or \$370.3K to \$0 in FY2025.



FY 2025 is a rebuilding year for MFT funds. As such, no MFT funds have been budgeted to be expended on road construction in FY 2025.

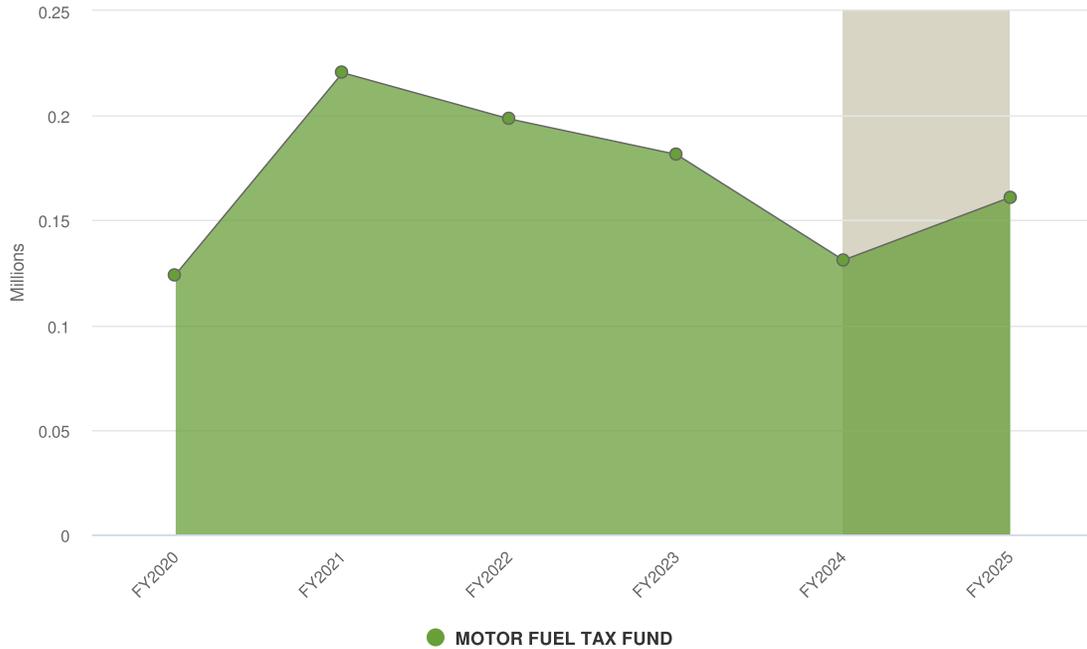
Motor Fuel Tax Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$246,860	\$428,330	\$428,330	\$225,831
Revenues				
GRANTS & CONTRIBUTIONS	\$178,890	\$130,000	\$161,669	\$160,000
INVESTMENT INCOME	\$2,580	\$1,000	\$6,291	\$1,000
Total Revenues:	\$181,470	\$131,000	\$167,960	\$161,000
Expenditures				
TRANSFERS	\$0	\$370,298	\$370,298	\$0
Total Expenditures:	\$0	\$370,298	\$370,298	\$0
Total Revenues Less Expenditures:	\$181,470	-\$239,298	-\$202,338	\$161,000
Ending Fund Balance:	\$428,330	\$189,032	\$225,992	\$386,831

Revenue by Fund

MFT revenues are remitted to the Village by the Illinois Department of Transportation (IDOT) and are allocated to the Village on a per capita basis. Funds are distributed in monthly allotments from two sources: the Motor Fuel Tax Fund (MFTF) and the Transportation Renewal Fund (TRF). Projected per capita distribution rates provided by the Illinois Municipal League are utilized when projecting MFT revenues.

Budgeted and Historical 2025 Revenue by Fund



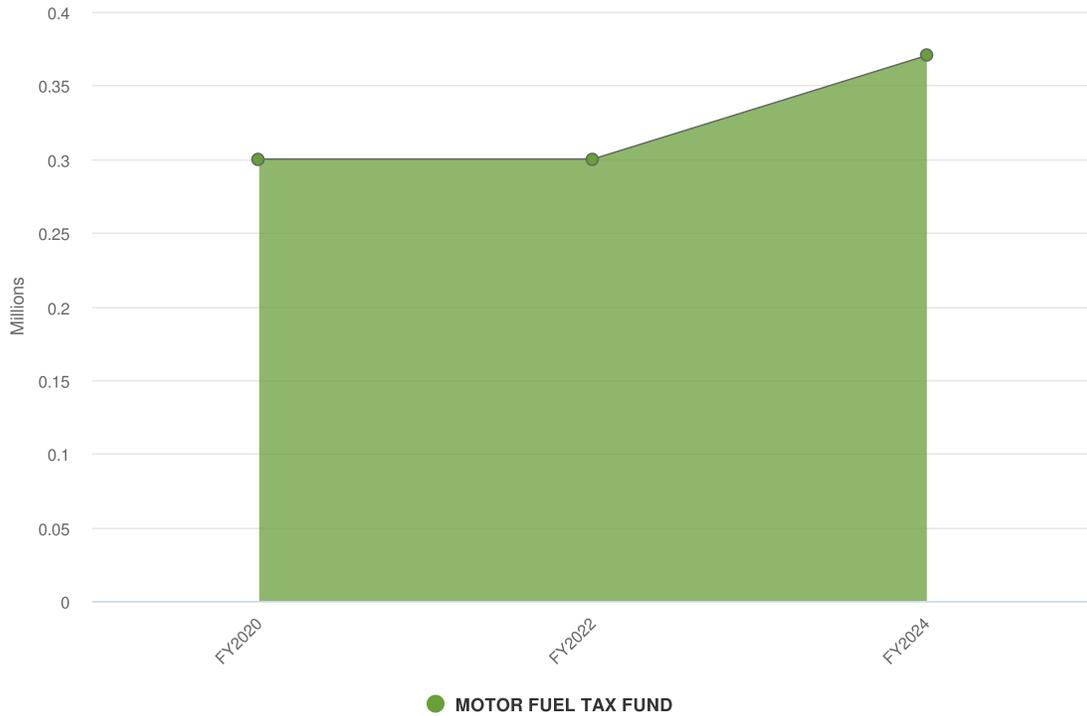
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
MOTOR FUEL TAX FUND	\$181,470	\$131,000	\$167,960	\$161,000	22.9%
Total MOTOR FUEL TAX FUND:	\$181,470	\$131,000	\$167,960	\$161,000	22.9%

Expenditures by Fund

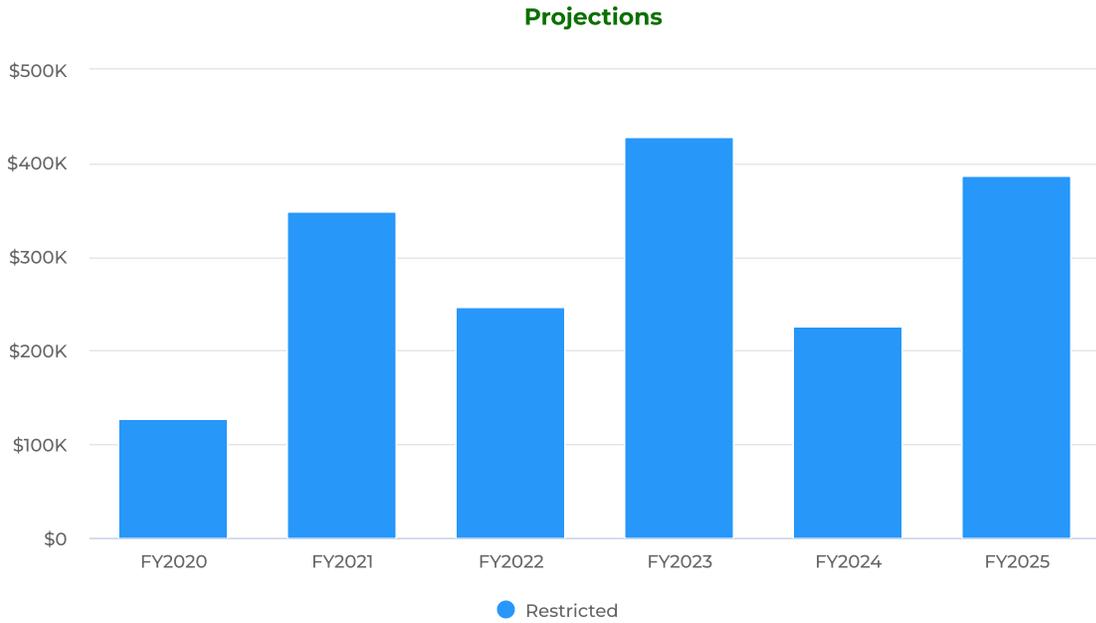
MFT Expenditures are restricted for spending on highways and streets. The Village of Deer Park utilizes MFT funds for road construction, typically in \$300,000 increments. As the fund balance was lower than \$300,000 at the start of FY 2025, no funds were planned to be used for road construction during the year in order to allow the fund balance to rebuild for future year construction projects.

Budgeted and Historical 2025 Expenditures by Fund



Name	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
MOTOR FUEL TAX FUND	\$370,298	\$370,298	\$0	-100%
Total MOTOR FUEL TAX FUND:	\$370,298	\$370,298	\$0	-100%

Fund Balance



Financial Summary	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% Change
Fund Balance	—	—	—	—	—	—	
Restricted	\$127,987	\$348,461	\$246,860	\$428,330	\$225,831	\$386,831	71.3%
Total Fund Balance:	\$127,987	\$348,461	\$246,860	\$428,330	\$225,831	\$386,831	71.3%

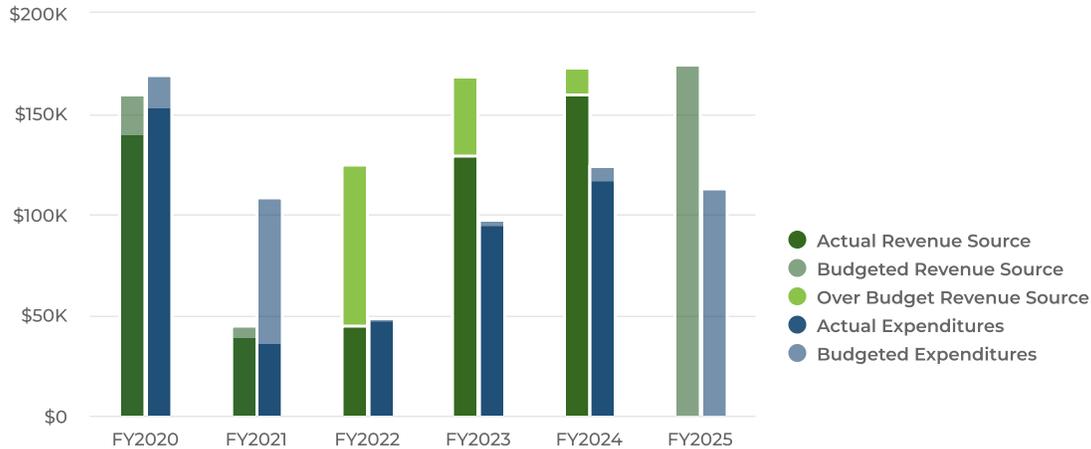


Tourism & Commerce Fund

The Tourism and Commerce Fund accounts for revenues restricted for economic development and park improvements within the Village of Deer Park.

Summary

The Village of Deer Park is projecting \$175K of revenue in FY2025, which represents a 9.4% increase over the prior year. Budgeted expenditures are projected to decrease by 8.7% or \$10.8K to \$113.65K in FY2025.



Tourism & Commerce Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$144,153	\$218,157	\$218,157	\$271,925
Revenues				
TAXES	\$169,230	\$160,000	\$173,557	\$175,000
Total Revenues:	\$169,230	\$160,000	\$173,557	\$175,000
Expenditures				
ECONOMIC DEVELOPMENT	\$14,965	\$20,000	\$23,000	\$22,000
CAPITAL OUTLAY	\$260	\$24,450	\$15,045	\$11,650
TRANSFERS	\$80,000	\$80,000	\$80,000	\$80,000
Total Expenditures:	\$95,225	\$124,450	\$118,045	\$113,650
Total Revenues Less Expenditures:	\$74,005	\$35,550	\$55,512	\$61,350
Ending Fund Balance:	\$218,158	\$253,707	\$273,669	\$333,275

Revenue by Fund

Budgeted and Historical 2025 Revenue by Fund



Grey background indicates budgeted figures.

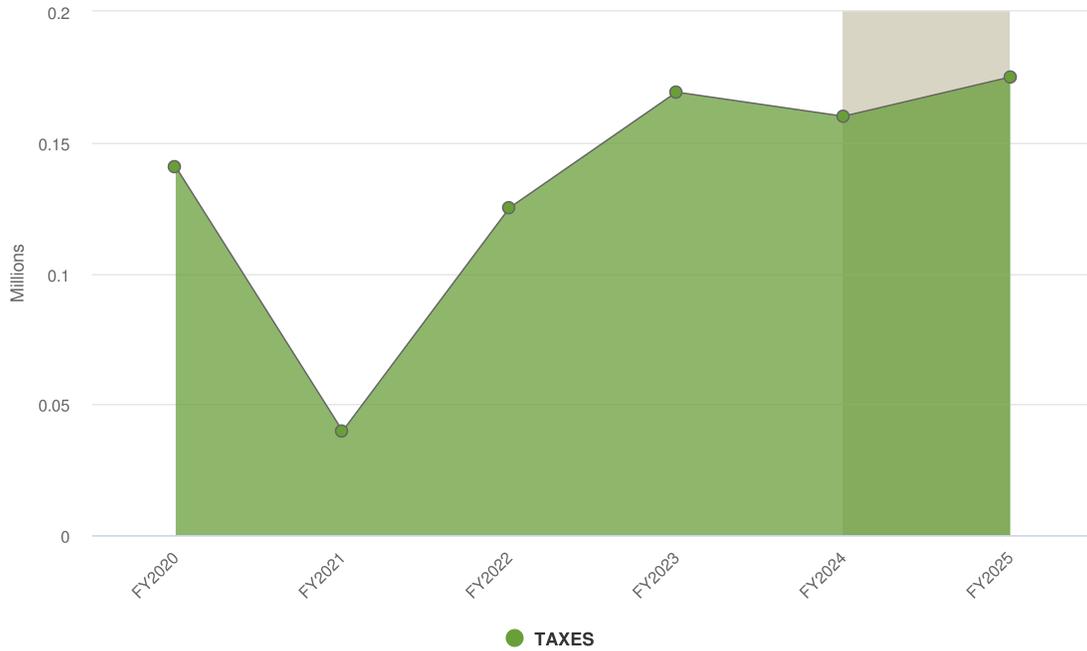
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
TOURISM & COMMERCE FUND	\$169,230	\$160,000	\$173,557	\$175,000	9.4%
Total TOURISM & COMMERCE FUND:	\$169,230	\$160,000	\$173,557	\$175,000	9.4%

Revenues by Source

The sole source of revenue in the Tourism and Commerce Fund is hotel tax. Per Village ordinance, a 5% hotel tax is collected by the Village. Hotel tax estimates are based on prior year collections and adjusted for any specific known economic factors.

FY 2021 saw a steep decline in hotel tax collections due to pandemic restrictions. FY 2023 and onward have recovered to pre-pandemic levels.

Budgeted and Historical 2025 Revenues by Source



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$169,230	\$160,000	\$173,557	\$175,000	9.4%
Total Revenue Source:	\$169,230	\$160,000	\$173,557	\$175,000	9.4%

Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund

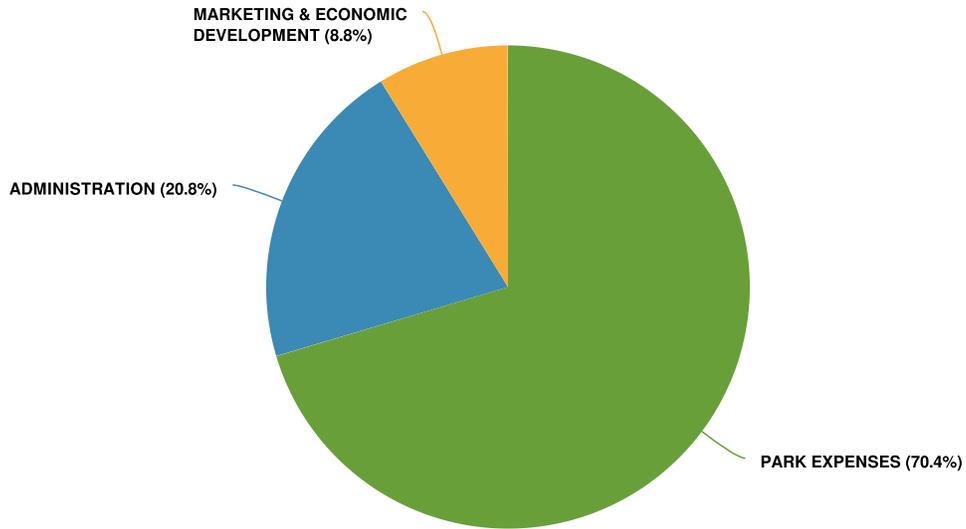


Grey background indicates budgeted figures.

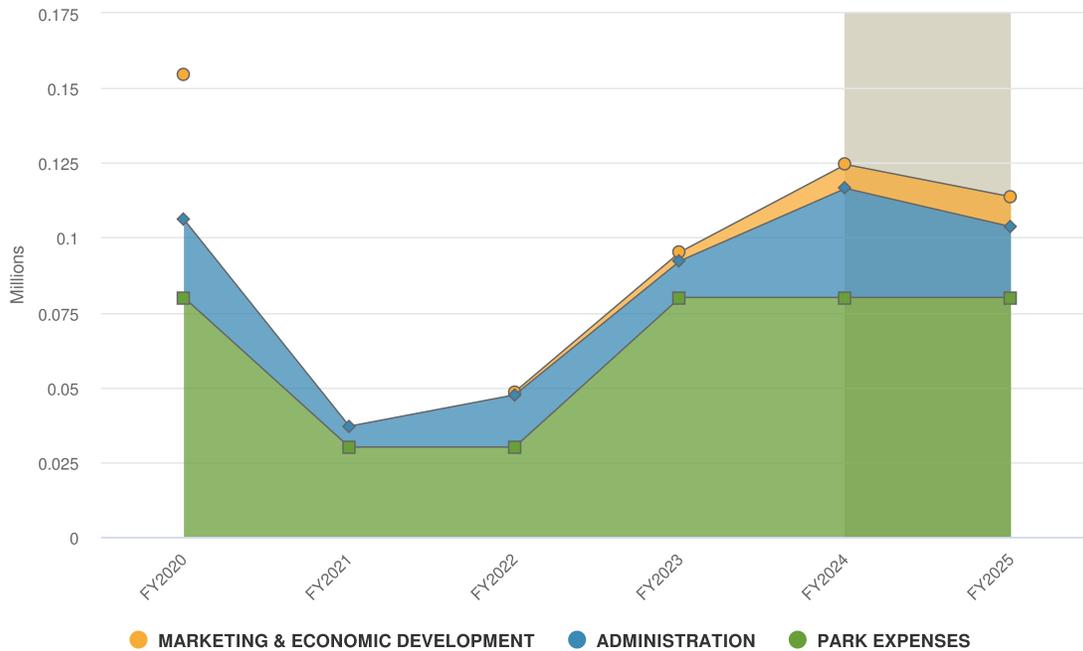
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
TOURISM & COMMERCE FUND	\$95,225	\$124,450	\$118,045	\$113,650	-8.7%
Total TOURISM & COMMERCE FUND:	\$95,225	\$124,450	\$118,045	\$113,650	-8.7%

Expenditures by Function

Budgeted Expenditures by Function



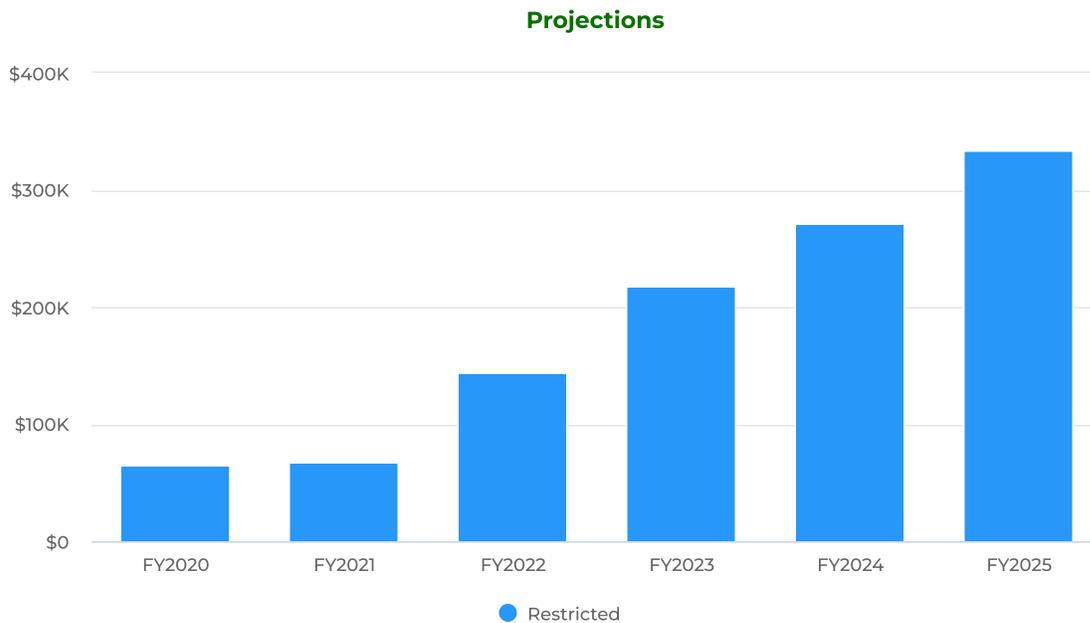
Budgeted and Historical Expenditures by Function



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expenditures					
ADMINISTRATION	\$12,260	\$36,450	\$27,045	\$23,650	-35.1%
MARKETING & ECONOMIC DEVELOPMENT	\$2,965	\$8,000	\$11,000	\$10,000	25%
PARK EXPENSES	\$80,000	\$80,000	\$80,000	\$80,000	0%
Total Expenditures:	\$95,225	\$124,450	\$118,045	\$113,650	-8.7%

Fund Balance



Financial Summary	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	% Change
Fund Balance	—	—	—	—	—	—	
Restricted	\$64,730	\$67,526	\$144,153	\$218,157	\$271,925	\$333,275	22.6%
Total Fund Balance:	\$64,730	\$67,526	\$144,153	\$218,157	\$271,925	\$333,275	22.6%

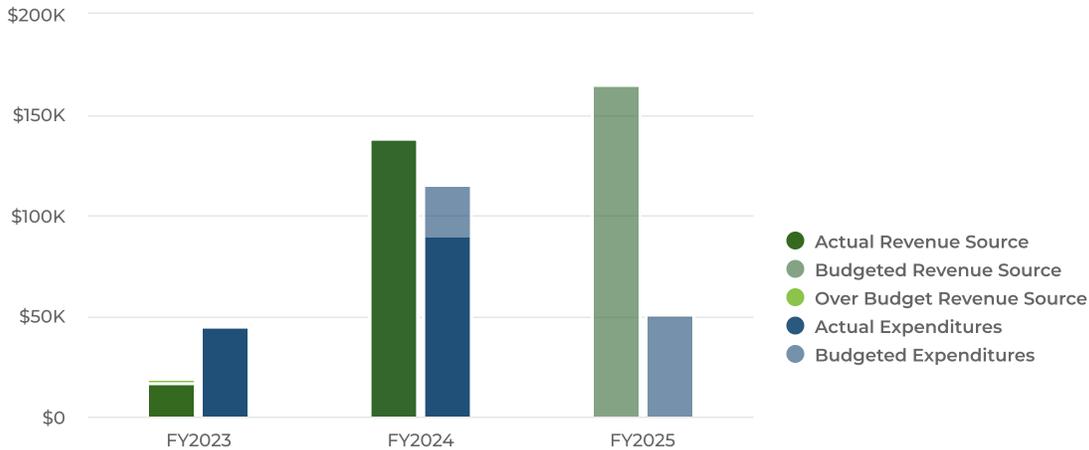


TIF District Fund

The Village of Deer Park established the Rand Road Redevelopment Tax Increment Financing (TIF) District, also known as ReNew Rand, in November 2021. The TIF Fund is used to account for TIF increment (property tax) revenues derived from the TIF district and restricted for use on specific economic development expenditures regulated by TIF law.

Summary

The Village of Deer Park is projecting \$165K of revenue in FY2025, which represents a 19.0% increase over the prior year. Budgeted expenditures are projected to decrease by 56.1% or \$65K to \$50.8K in FY2025.



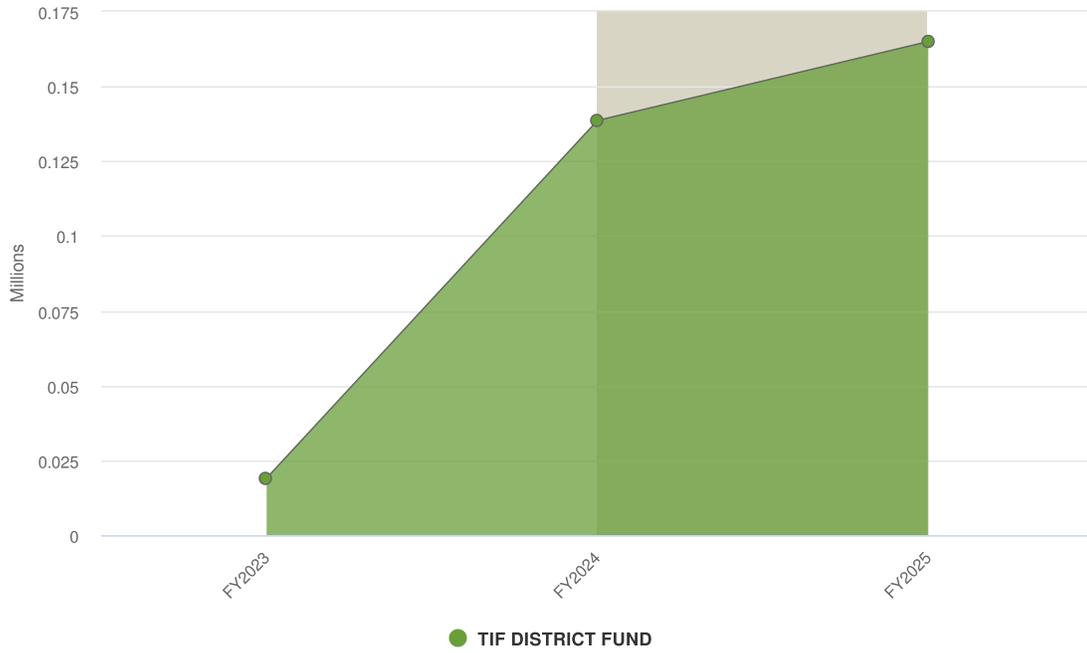
TIF District Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	N/A	-\$25,843	-\$25,843	\$21,093
Revenues				
TAXES	\$17,323	\$126,000	\$125,800	\$150,000
MISCELLANEOUS	\$1,732	\$12,600	\$12,580	\$15,000
Total Revenues:	\$19,055	\$138,600	\$138,380	\$165,000
Expenditures				
OPERATING EXPENSE	\$66	\$0	\$0	\$0
MATERIALS & SUPPLIES	\$3,834	\$0	\$0	\$0
MEMBERSHIPS & SUBSCRIPTIONS	\$275	\$300	\$0	\$300
EDUCATION, TRAINING TRAVEL	\$0	\$500	\$0	\$500
ECONOMIC DEVELOPMENT	\$0	\$15,000	\$27,000	\$15,000
TRANSFERS	\$0	\$65,000	\$58,081	\$0
CONSULTANT - PROFESSIONAL SERVICES	\$40,724	\$35,000	\$5,576	\$35,000
Total Expenditures:	\$44,899	\$115,800	\$90,657	\$50,800

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Total Revenues Less Expenditures:	-\$25,844	\$22,800	\$47,723	\$114,200
Ending Fund Balance:	N/A	-\$3,043	\$21,880	\$135,293

Revenue by Fund

Budgeted and Historical 2025 Revenue by Fund



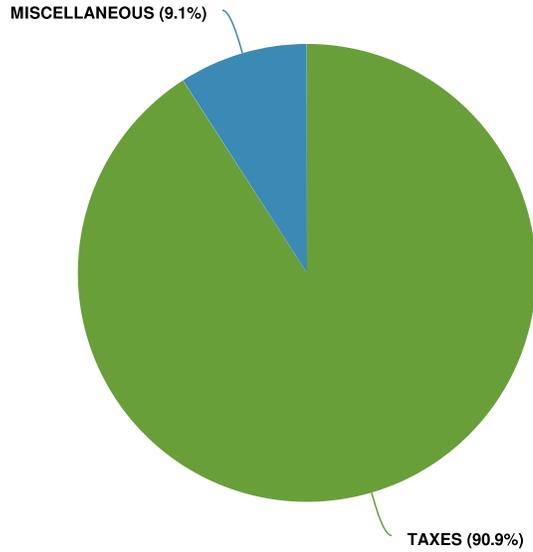
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
TIF DISTRICT FUND	\$19,055	\$138,600	\$138,380	\$165,000	19%
Total TIF DISTRICT FUND:	\$19,055	\$138,600	\$138,380	\$165,000	19%

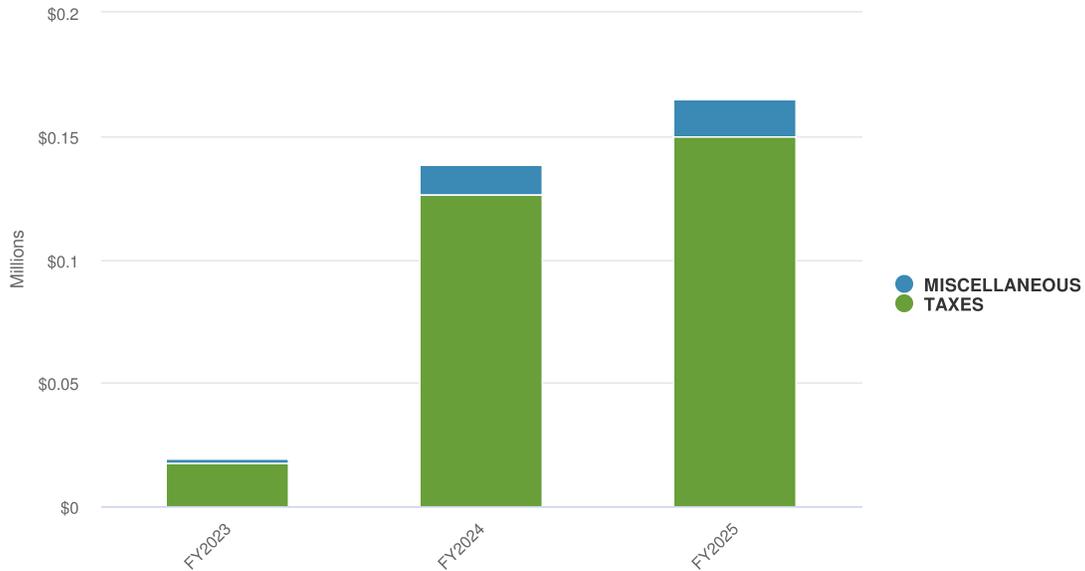
Revenues by Source

TIF district revenues are derived from an incremental increase in the equalized assessed values (EAV) of properties within the boundary of the TIF District. As development increases in the TIF district, the EAV's naturally increase and generate incremental revenue for the TIF. The TIF is currently in its infancy and just beginning to generate revenue. The forecasted revenue is based on Lake County Provided EAV's and estimated tax rates. The miscellaneous revenue is the required 10% deposit of TIF increment from SSA #11.

Projected 2025 Revenues by Source



Budgeted and Historical 2025 Revenues by Source



Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Revenue Source					
TAXES	\$17,323	\$126,000	\$125,800	\$150,000	19%
MISCELLANEOUS	\$1,732	\$12,600	\$12,580	\$15,000	19%
Total Revenue Source:	\$19,055	\$138,600	\$138,380	\$165,000	19%

Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund

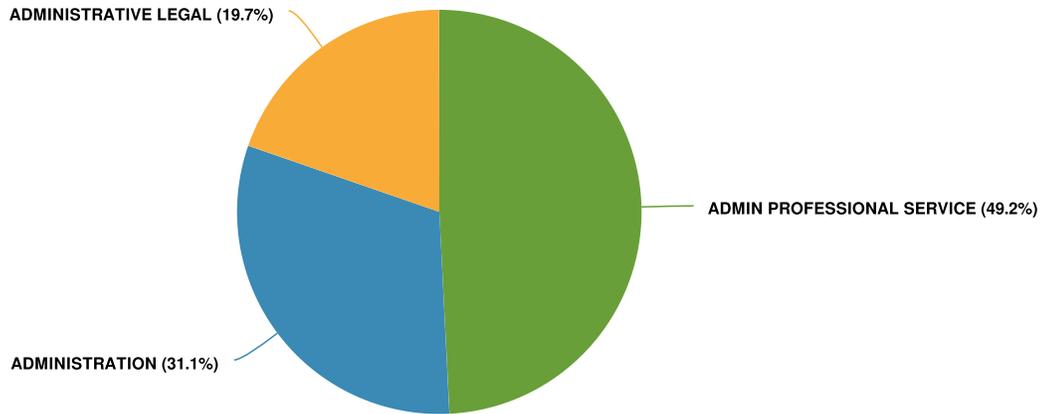


Grey background indicates budgeted figures.

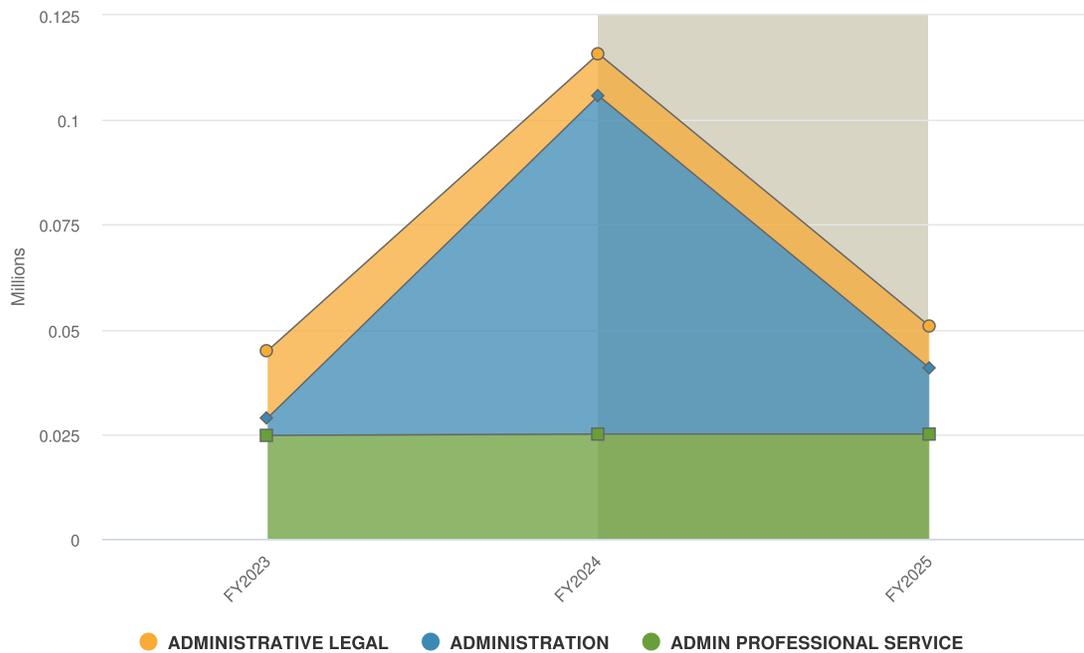
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
TIF DISTRICT FUND	\$44,899	\$115,800	\$90,657	\$50,800	-56.1%
Total TIF DISTRICT FUND:	\$44,899	\$115,800	\$90,657	\$50,800	-56.1%

Expenditures by Function

Budgeted Expenditures by Function



Budgeted and Historical Expenditures by Function

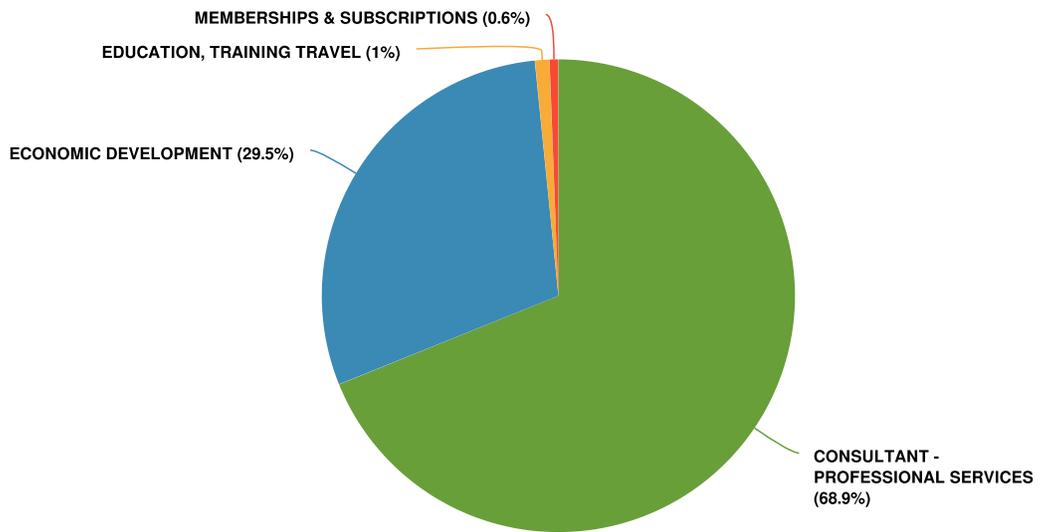


Grey background indicates budgeted figures.

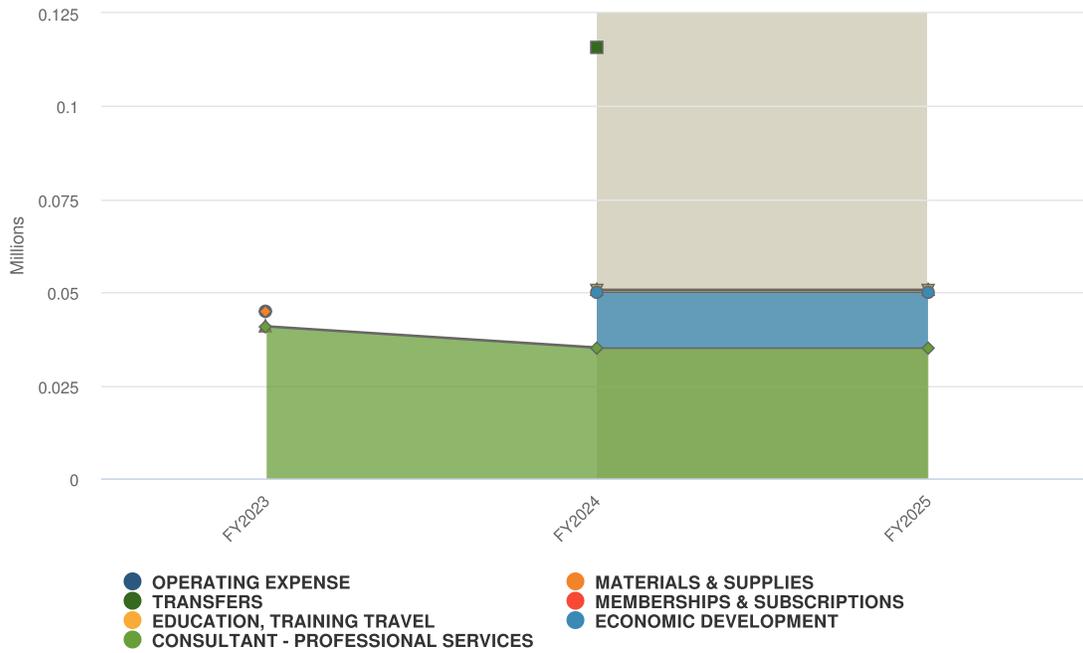
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expenditures					
ADMINISTRATION	\$4,175	\$80,800	\$85,081	\$15,800	-80.4%
ADMINISTRATIVE LEGAL	\$16,041	\$10,000	\$971	\$10,000	0%
ADMIN PROFESSIONAL SERVICE	\$24,683	\$25,000	\$4,605	\$25,000	0%
Total Expenditures:	\$44,899	\$115,800	\$90,657	\$50,800	-56.1%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



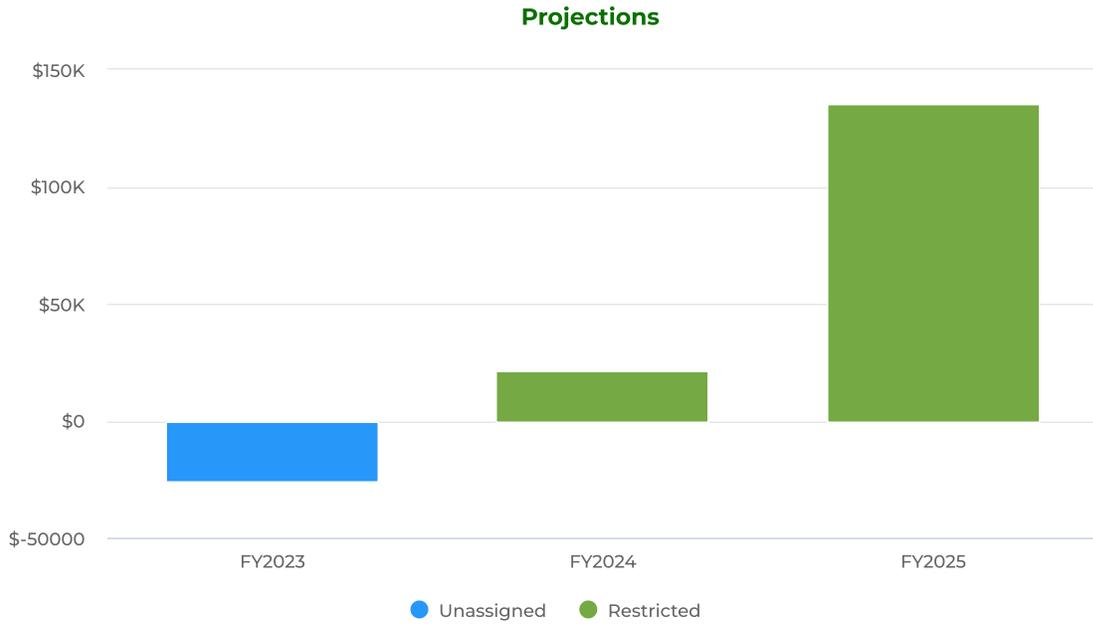
Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
OPERATING EXPENSE	\$66	\$0	\$0	\$0	0%
MATERIALS & SUPPLIES	\$3,834	\$0	\$0	\$0	0%
MEMBERSHIPS & SUBSCRIPTIONS	\$275	\$300	\$0	\$300	0%
EDUCATION, TRAINING TRAVEL	\$0	\$500	\$0	\$500	0%
ECONOMIC DEVELOPMENT	\$0	\$15,000	\$27,000	\$15,000	0%
TRANSFERS	\$0	\$65,000	\$58,081	\$0	-100%
CONSULTANT - PROFESSIONAL SERVICES	\$40,724	\$35,000	\$5,576	\$35,000	0%
Total Expense Objects:	\$44,899	\$115,800	\$90,657	\$50,800	-56.1%

Fund Balance



Financial Summary	FY2023	FY2024	FY2025	% Change
Fund Balance	—	—	—	
Unassigned	-\$25,843	\$0	\$0	0%
Restricted	\$0	\$21,093	\$135,293	541.4%
Total Fund Balance:	-\$25,843	\$21,093	\$135,293	541.4%

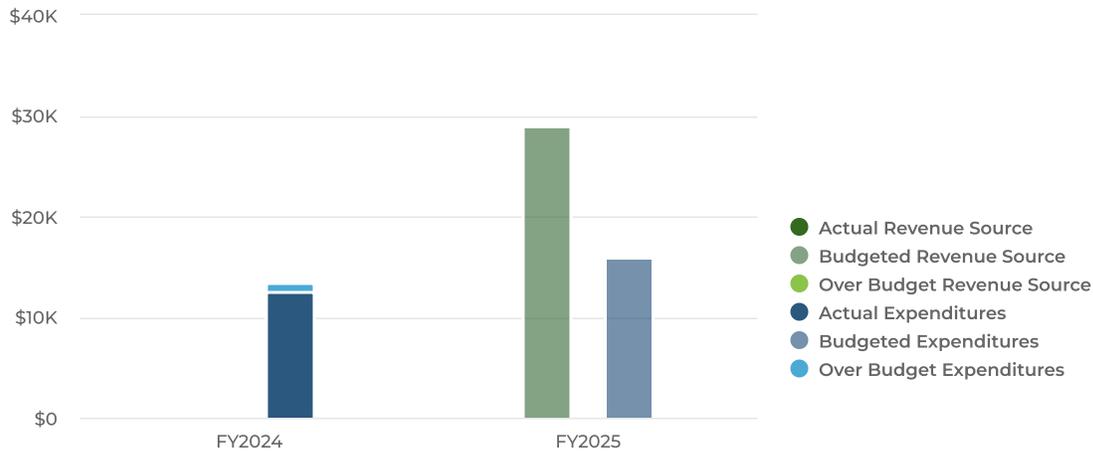


SSA 11 Fund

Special Service Area (SSA) #11 is a special service area in the Village of Deer Park that mirrors the same boundaries as the TIF District. The SSA levies a tax to satisfy the 10% contribution to the TIF district as the Village of Deer Park does not levy an ad valorem property tax.

Summary

The Village of Deer Park is projecting \$29K of revenue in FY2025, which represents a 8,185.7% increase over the prior year. Budgeted expenditures are projected to increase by 27.0% or \$3.4K to \$16K in FY2025.

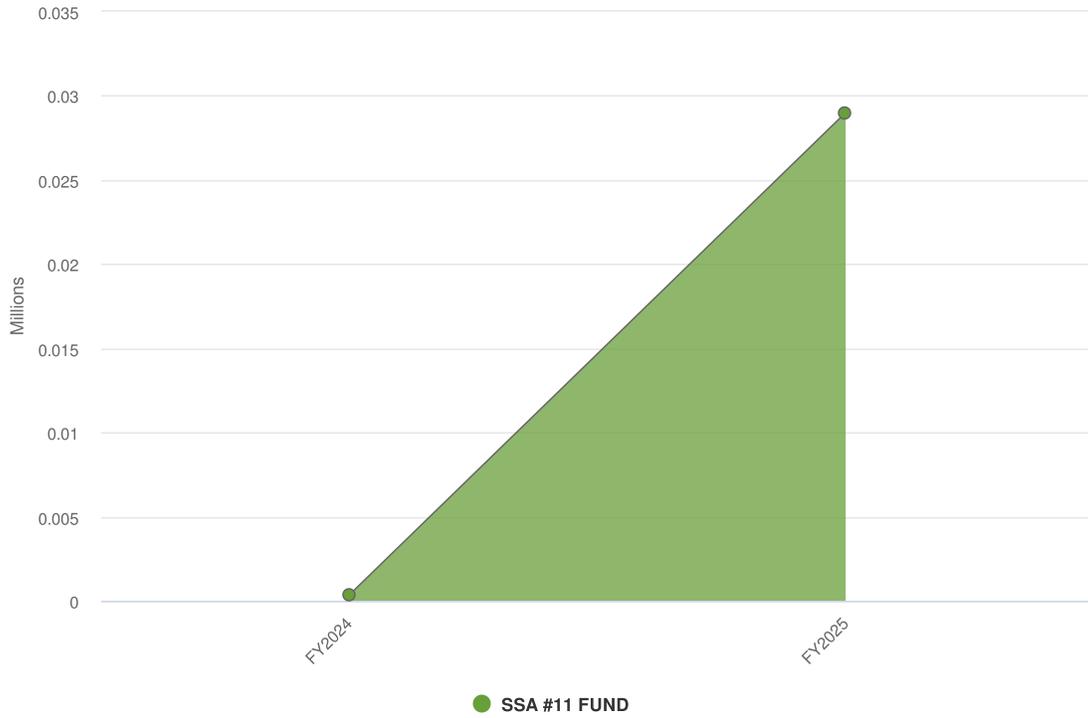


SSA 11 Fund Comprehensive Summary

Name	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	N/A	N/A	-\$12,979
Revenues			
TAXES	\$350	\$388	\$29,000
Total Revenues:	\$350	\$388	\$29,000
Expenditures			
TRANSFERS	\$12,600	\$12,580	\$15,000
CONSULTANT - PROFESSIONAL SERVICES	\$0	\$925	\$1,000
Total Expenditures:	\$12,600	\$13,505	\$16,000
Total Revenues Less Expenditures:	-\$12,250	-\$13,117	\$13,000
Ending Fund Balance:	N/A	N/A	\$21

Revenue by Fund

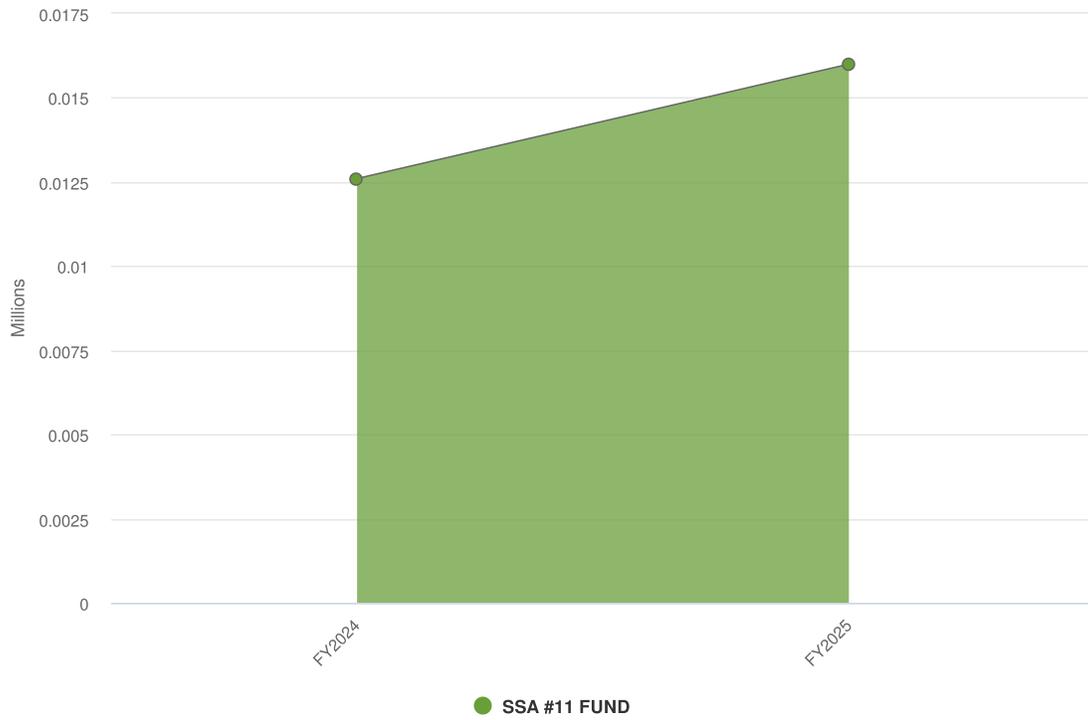
Budgeted and Historical 2025 Revenue by Fund



Name	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SSA #11 FUND	\$350	\$388	\$29,000	8,185.7%
Total SSA #11 FUND:	\$350	\$388	\$29,000	8,185.7%

Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



Name	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SSA #11 FUND	\$12,600	\$13,505	\$16,000	27%
Total SSA #11 FUND:	\$12,600	\$13,505	\$16,000	27%

Fund Balance



Financial Summary	FY2024	FY2025	% Change
Fund Balance	—	—	
Unassigned	-\$13,117	\$0	-100%
Restricted	\$0	\$21	0%
Total Fund Balance:	-\$13,117	\$21	-100.2%

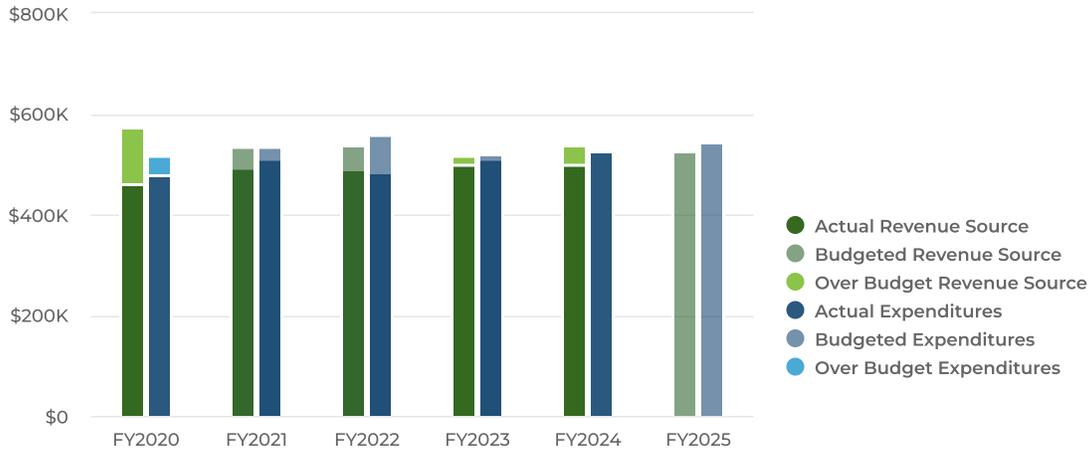


Sewer Fund

The Sewer Fund is an enterprise fund that records the revenues and expenditures related to the operation of the sanitary sewer and lift stations for the "Triangle Area" in the Village.

Summary

The Village of Deer Park is projecting \$526.5K of revenue in FY2025, which represents a 5.0% increase over the prior year. Budgeted expenditures are projected to increase by 3.8% or \$20K to \$546.5K in FY2025.



The Sewer Fund reflects activities related to sewer sanitary services provided to properties within the Village service area in accordance with an intergovernmental agreement between the Village of Deer Park and the Metropolitan Water Reclamation District (MWRD). Per the agreement, MWRD provides public sanitary sewer service to the service area within the Village, commonly referred to as the "Triangle Area". The Village of Deer Park is obligated to pay MWRD for such services bi-annually based on contractual calculations. The Village then invoices and collects sewer payments from properties within the service area on a quarterly basis.

Sewer Fund Comprehensive Summary

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Beginning Fund Balance:	\$110,052	\$118,046	\$118,046	\$118,214
Revenues				
CHARGES FOR SERVICES	\$516,967	\$500,000	\$534,232	\$525,000
INVESTMENT INCOME	\$2,619	\$1,500	\$4,499	\$1,500
Total Revenues:	\$519,586	\$501,500	\$538,731	\$526,500
Expenditures				
OPERATING EXPENSE	\$4,316	\$23,000	\$3,510	\$23,000
TELECOMMUNICATIONS	\$746	\$1,000	\$719	\$1,000
UTILITIES	\$2,137	\$2,500	\$2,247	\$2,500
SEWER SERVICE	\$504,392	\$500,000	\$526,618	\$520,000
Total Expenditures:	\$511,591	\$526,500	\$533,094	\$546,500
Total Revenues Less Expenditures:	\$7,995	-\$25,000	\$5,637	-\$20,000

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget
Ending Fund Balance:	\$118,047	\$93,046	\$123,683	\$98,214

Revenue by Fund

Budgeted and Historical 2025 Revenue by Fund

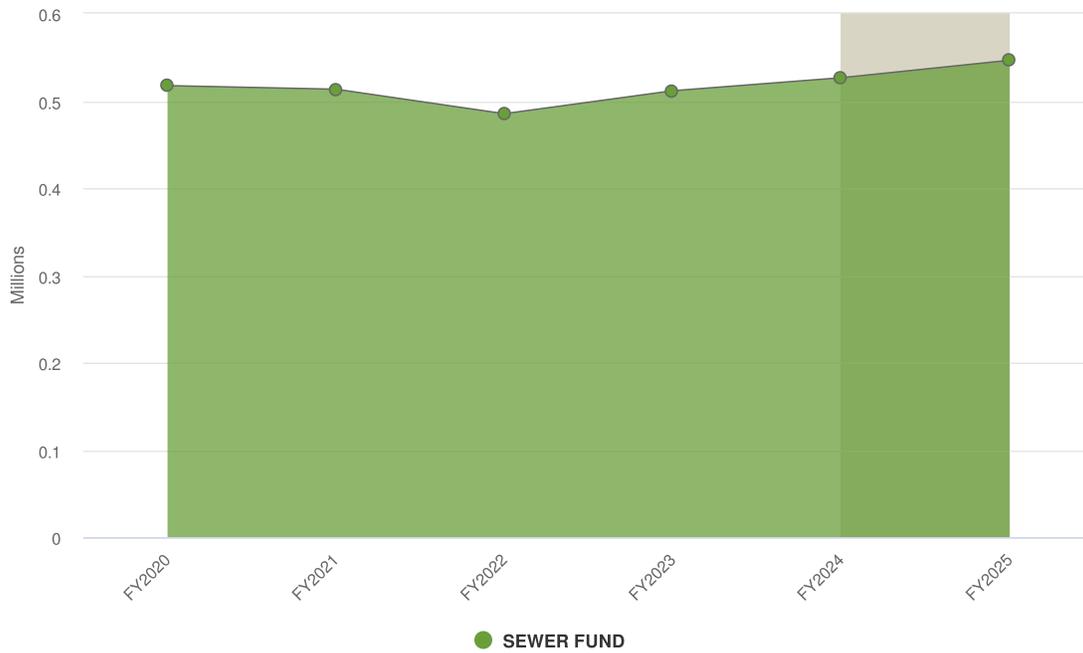


Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SEWER FUND	\$519,586	\$501,500	\$538,731	\$526,500	5%
Total SEWER FUND:	\$519,586	\$501,500	\$538,731	\$526,500	5%

Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund

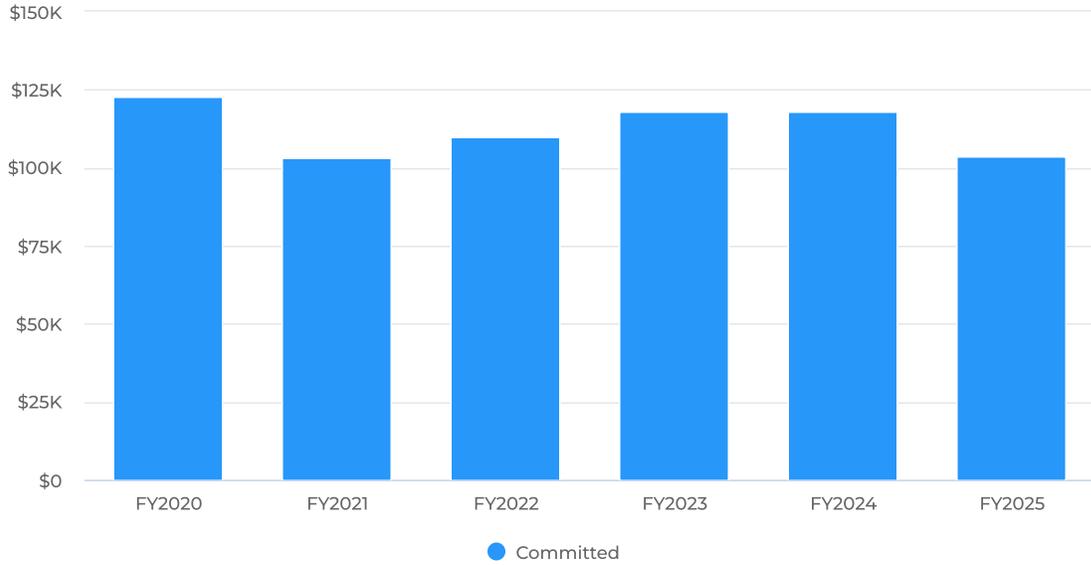


Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SEWER FUND	\$511,591	\$526,500	\$533,094	\$546,500	3.8%
Total SEWER FUND:	\$511,591	\$526,500	\$533,094	\$546,500	3.8%

Fund Balance

Projections



Financial Summary	FY2024	FY2025	% Change
Fund Balance	—	—	
Committed	\$118,214	\$103,683	-12.3%
Total Fund Balance:	\$118,214	\$103,683	-12.3%

DEPARTMENTS

Village Administration

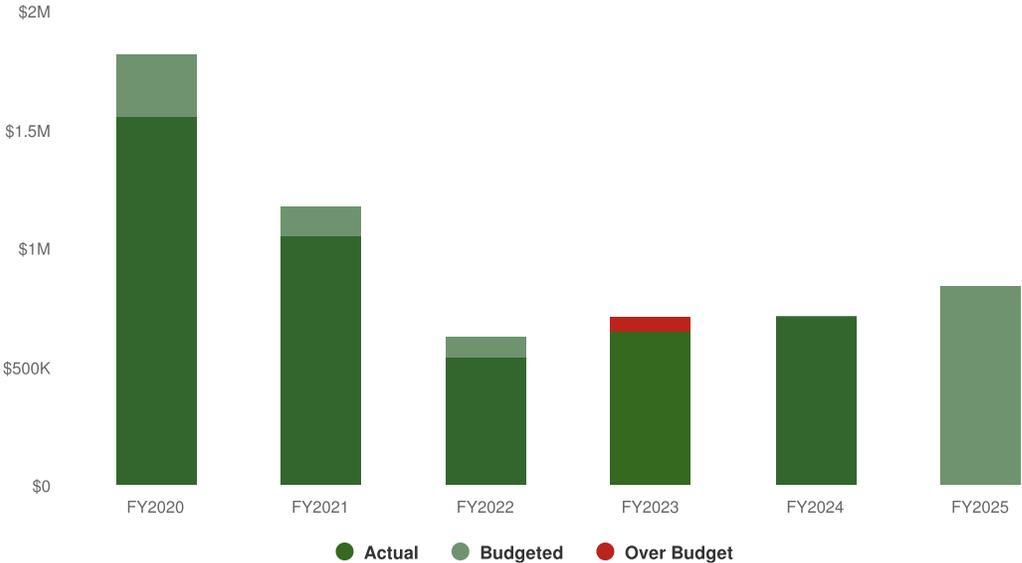


Village Administration accounts for expenditures related to ongoing administrative operations of the Village.

Expenditures Summary

\$840,400 **\$122,250**
 (17.02% vs. prior year)

Administration Proposed and Historical Budget vs. Actual



Expenditures by Fund

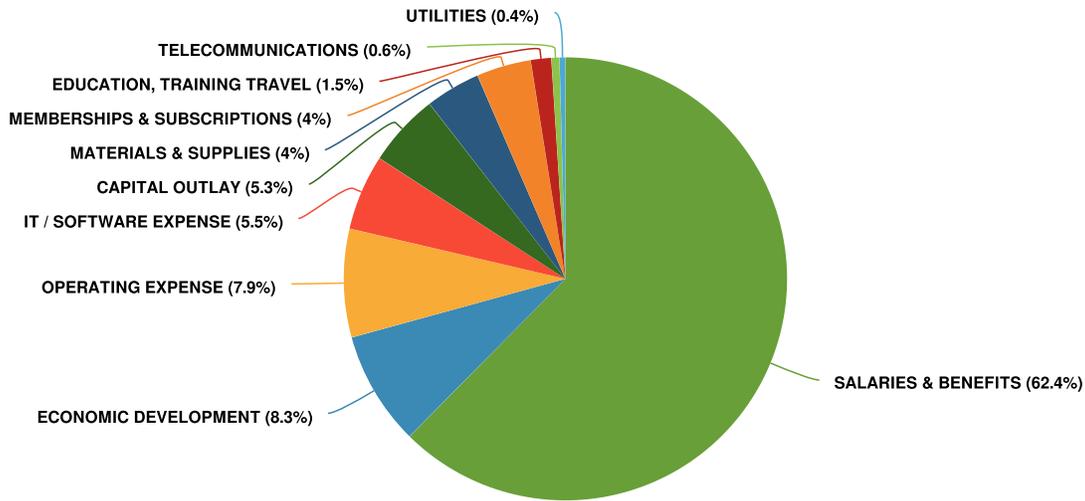
Budgeted and Historical 2025 Expenditures by Fund



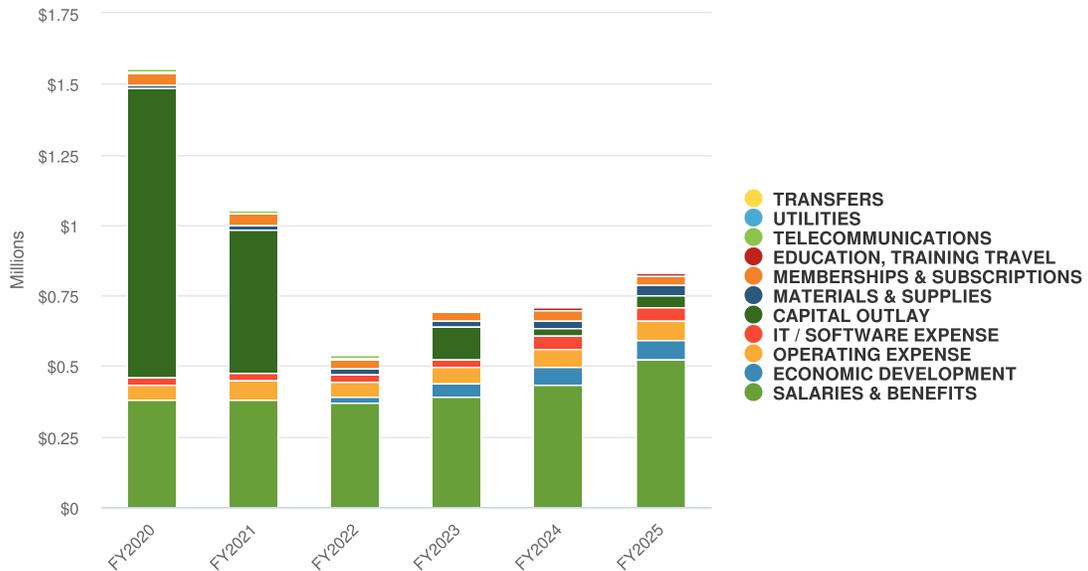
Grey background indicates budgeted figures.

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
SALARIES & BENEFITS	\$388,980	\$432,150	\$448,569	\$524,500	21.4%

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
OPERATING EXPENSE	\$58,999	\$65,700	\$67,706	\$66,500	1.2%
MATERIALS & SUPPLIES	\$19,853	\$29,600	\$29,724	\$33,700	13.9%
TELECOMMUNICATIONS	\$4,915	\$5,500	\$4,831	\$5,000	-9.1%
UTILITIES	\$3,309	\$3,500	\$3,203	\$3,500	0%
MEMBERSHIPS & SUBSCRIPTIONS	\$34,482	\$33,500	\$33,147	\$33,500	0%
EDUCATION, TRAINING TRAVEL	\$5,065	\$12,500	\$5,738	\$12,500	0%
ECONOMIC DEVELOPMENT	\$50,247	\$65,000	\$54,379	\$70,000	7.7%
IT / SOFTWARE EXPENSE	\$26,640	\$46,400	\$38,825	\$46,400	0%
CAPITAL OUTLAY	\$116,009	\$24,300	\$23,949	\$44,800	84.4%
TRANSFERS	\$1,732	\$0	\$0	\$0	0%
Total Expense Objects:	\$710,231	\$718,150	\$710,071	\$840,400	17%

Administrative Legal and Professional Services

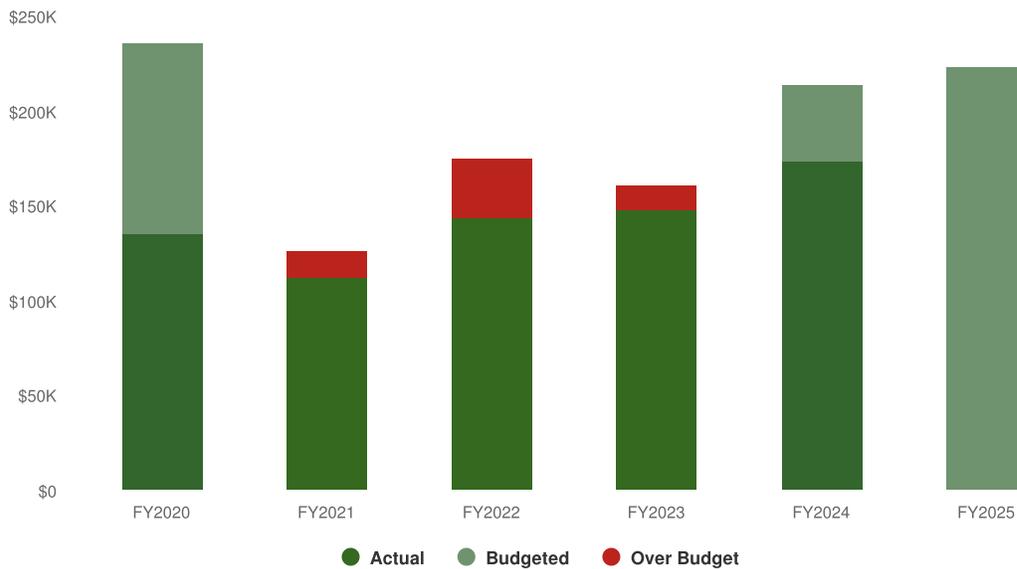
Administrative Legal and Professional Services combines two separate reporting departments for expenditures related to externally contracted providers for the Village.

- Administrative Legal includes expenditures related to legal services provided by Zukowski, Rogers, Flood & McArdle, Village attorneys.
- Administrative Professional Services includes expenditures for engineering services, provided by Christopher B. Burke Engineering, Ltd., Village planning services provided by Teska Associates, Inc., and audit services provided by Sikich LLP.

Expenditures Summary

\$223,600 **\$9,600**
 (4.49% vs. prior year)

Administrative Legal and Professional Services Proposed and Historical Budget vs. Actual



Expenditures by Fund

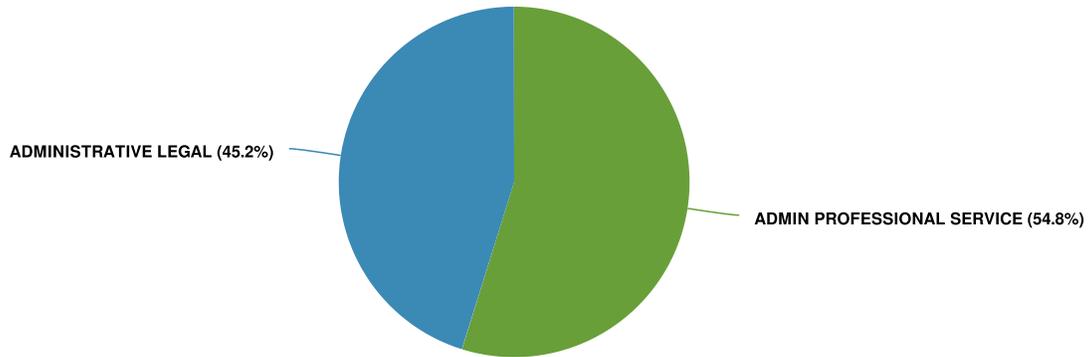
Budgeted and Historical 2025 Expenditures by Fund



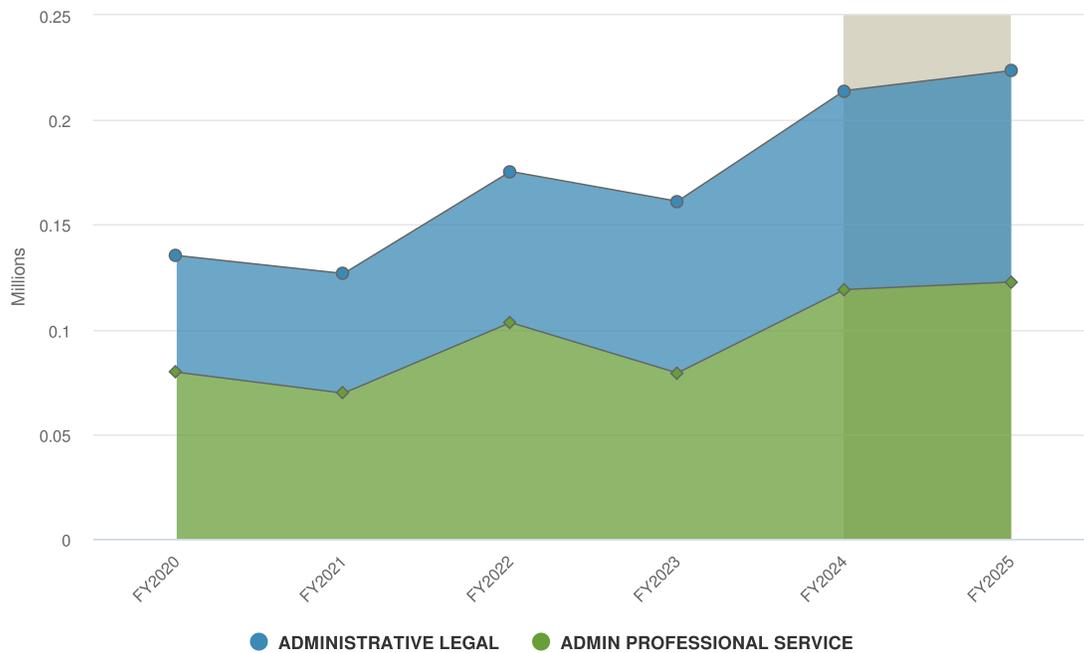
Grey background indicates budgeted figures.

Expenditures by Function

Budgeted Expenditures by Function



Budgeted and Historical Expenditures by Function



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expenditures					
ADMINISTRATIVE LEGAL					
LEGAL EXPENSE	\$77,491.00	\$80,000.00	\$79,018.00	\$86,000.00	7.5%
LEGAL EXPENSE-LITIGATION	\$263.00	\$5,000.00	\$0.00	\$5,000.00	0%
LEGAL EXPENSE-PROSECUTION	\$4,250.00	\$5,000.00	\$2,295.00	\$5,000.00	0%
LEGAL EXPENSE-ORDINANCE REVIEW	\$0.00	\$5,000.00	\$0.00	\$5,000.00	0%
Total ADMINISTRATIVE LEGAL:	\$82,004.00	\$95,000.00	\$81,313.00	\$101,000.00	6.3%
ADMIN PROFESSIONAL SERVICE					
ENGINEERING EXPENSES	\$27,736.00	\$45,000.00	\$35,927.00	\$45,000.00	0%
AUDIT FEES	\$19,625.00	\$21,000.00	\$21,000.00	\$24,600.00	17.1%
CODIFIER FEES-ORDINANCE REVIEW	\$313.00	\$3,000.00	\$0.00	\$3,000.00	0%
VILLAGE PLANNING DEVELOPMENT	\$31,494.00	\$30,000.00	\$29,478.00	\$30,000.00	0%
VILLAGE MARKETING		\$10,000.00	\$5,125.00	\$10,000.00	0%
VILLAGE PROP ASSEMBLAGE & DEV		\$10,000.00	\$1,031.00	\$10,000.00	0%
Total ADMIN PROFESSIONAL SERVICE:	\$79,168.00	\$119,000.00	\$92,561.00	\$122,600.00	3%
Total Expenditures:	\$161,172.00	\$214,000.00	\$173,874.00	\$223,600.00	4.5%

Administrative Community Support

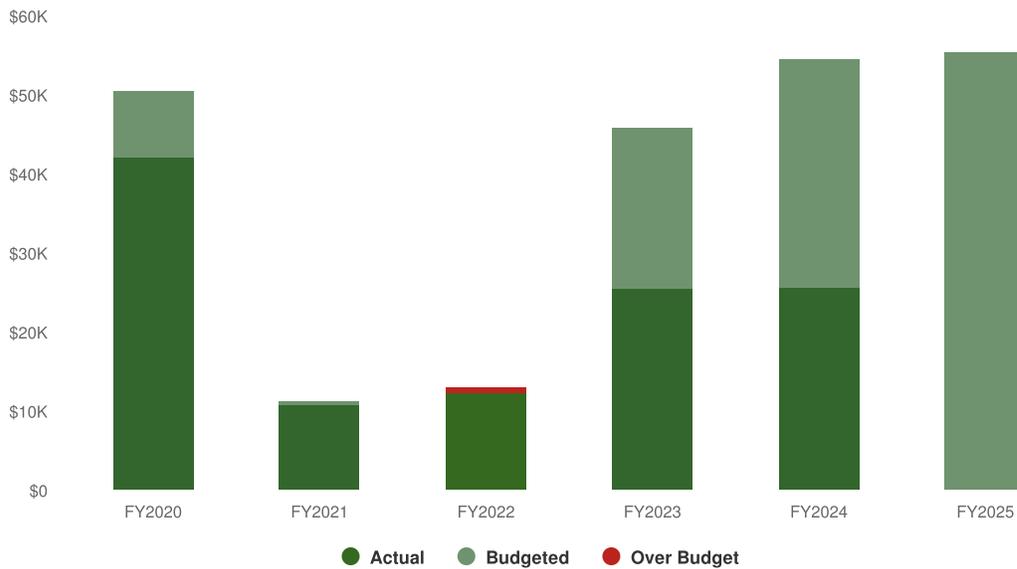


Administrative Community Support includes expenditures for Village newsletters, community events, and sustainability initiatives.

Expenditures Summary

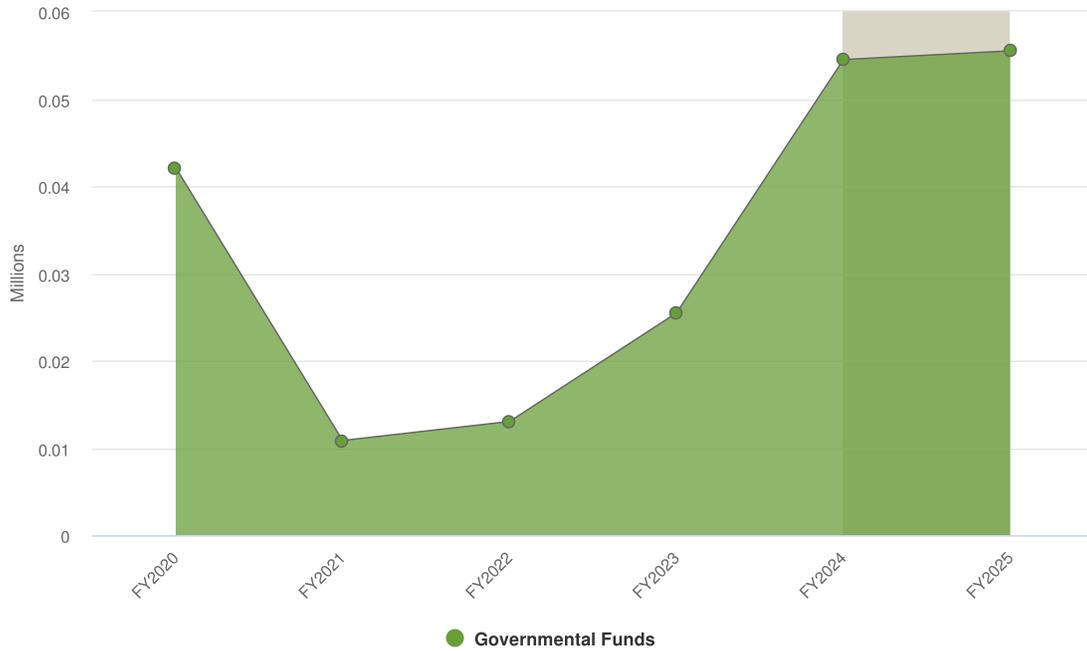
\$55,500 **\$1,000**
(1.83% vs. prior year)

Admin Community Support Proposed and Historical Budget vs. Actual



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Governmental Funds					
GENERAL FUND					
NEWSLETTERS	\$11,288.00	\$13,500.00	\$9,592.00	\$15,000.00	11.1%
COMMUNITY EVENTS	\$13,069.00	\$13,000.00	\$12,693.00	\$13,000.00	0%
MOSQUITO ABATEMENT	\$256.00	\$7,000.00	\$2,743.00	\$7,000.00	0%
ARBOR DAY CELEBRATION	\$566.00	\$1,000.00	\$710.00	\$500.00	-50%
SUSTAINABILITY	\$281.00	\$20,000.00	\$0.00	\$20,000.00	0%
Total GENERAL FUND:	\$25,460.00	\$54,500.00	\$25,738.00	\$55,500.00	1.8%
Total Governmental Funds:	\$25,460.00	\$54,500.00	\$25,738.00	\$55,500.00	1.8%

Building Administration



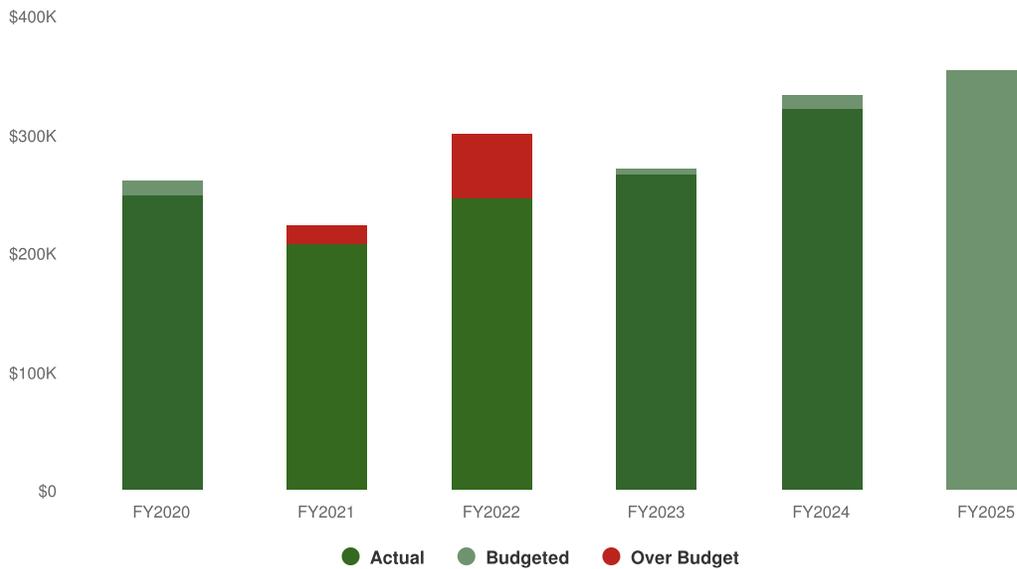
Building Administration accounts for the expenditures related to the operations of the Building Department, including permit processing, building and business inspection fees, zoning and code enforcement, and JULIE location inspection fees. Several consultants and contractors provide inspection services on behalf of the Village:

- B&F Construction Code Services, Inc. - building and business inspections and zoning and code enforcement
- Lake Zurich and Long Grove Fire - fire inspections
- Christopher B. Burke Engineering, Ltd. - engineering inspections
- USIC - JULIE location inspections

Expenditures Summary

\$354,600 **\$21,050**
(6.31% vs. prior year)

Building Administration Proposed and Historical Budget vs. Actual



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



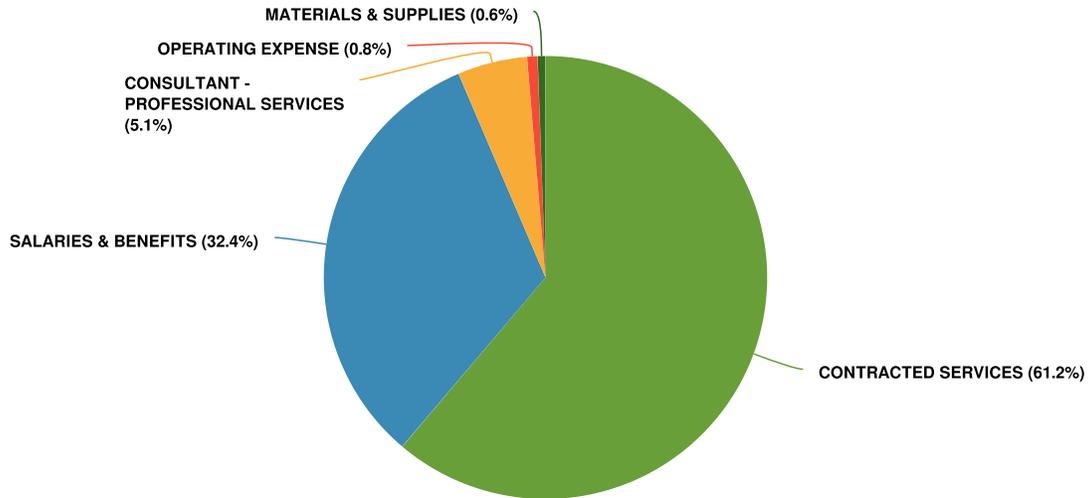
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND					
SALARIES	\$87,875.00	\$93,000.00	\$98,195.00	\$102,000.00	9.7%
ICMARC CONTRIBUTION-HOURLY	\$4,394.00	\$4,650.00	\$4,891.00	\$5,100.00	9.7%
PAYROLL TAXES	\$6,722.00	\$7,200.00	\$7,512.00	\$7,800.00	8.3%
ENGINEERING FEES	\$4,472.00	\$18,000.00	\$2,998.00	\$18,000.00	0%
BUILDERS INSPECTION FEES	\$71,629.00	\$100,000.00	\$81,269.00	\$100,000.00	0%
FIRE INSPECTION FEES	\$8,246.00	\$10,000.00	\$10,819.00	\$10,000.00	0%
ELEVATOR INSPECTION FEES	\$425.00	\$2,000.00	\$1,477.00	\$2,000.00	0%
ZONING INSPECTIONS			\$94.00	\$0.00	N/A
BUSINESS REGISTRATION FEES	\$24,997.00	\$30,000.00	\$25,121.00	\$30,000.00	0%
ZONING & CODE ENFORCEMENT	\$12,728.00	\$13,000.00	\$14,552.00	\$15,000.00	15.4%
ORDINANCE REWRITE-CODE UPDATE	\$5,638.00	\$6,000.00	\$31,327.00	\$10,000.00	66.7%
JULIE/LOCATE INSPECTION FEES	\$37,448.00	\$45,000.00	\$37,221.00	\$50,000.00	11.1%
OFFICE SUPPLIES & EXPENSE	\$1,314.00	\$2,000.00	\$1,833.00	\$2,000.00	0%
OFFICE EQUIPMENT LEASE	\$900.00	\$2,700.00	\$2,699.00	\$2,700.00	0%

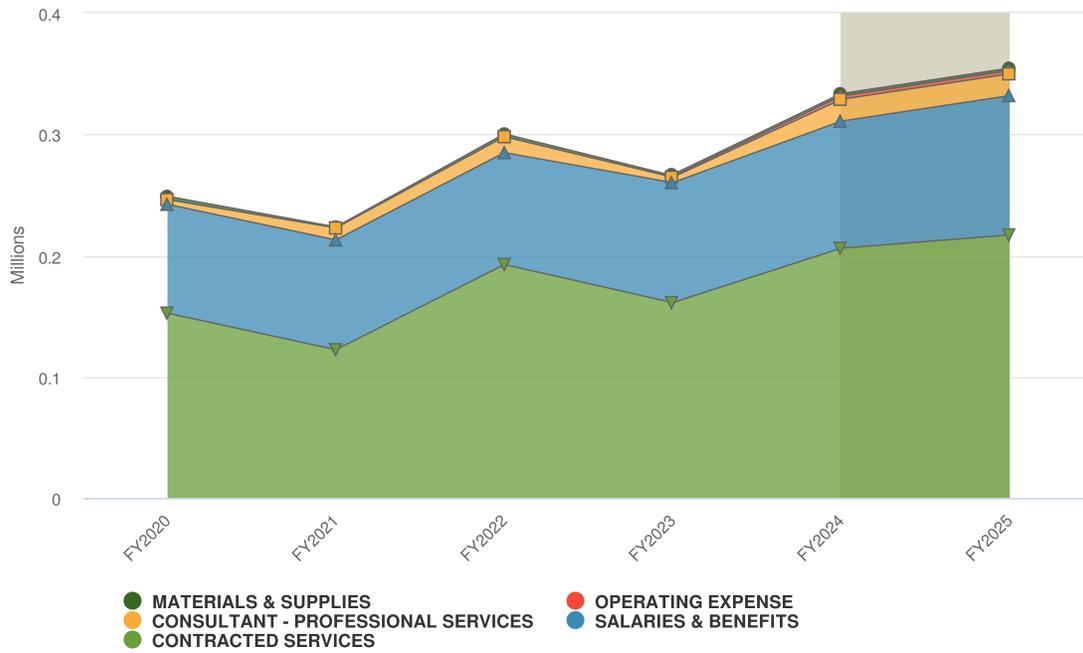
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
MISC EXPENSE			\$2,051.00		N/A
Total GENERAL FUND:	\$266,788.00	\$333,550.00	\$322,059.00	\$354,600.00	6.3%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



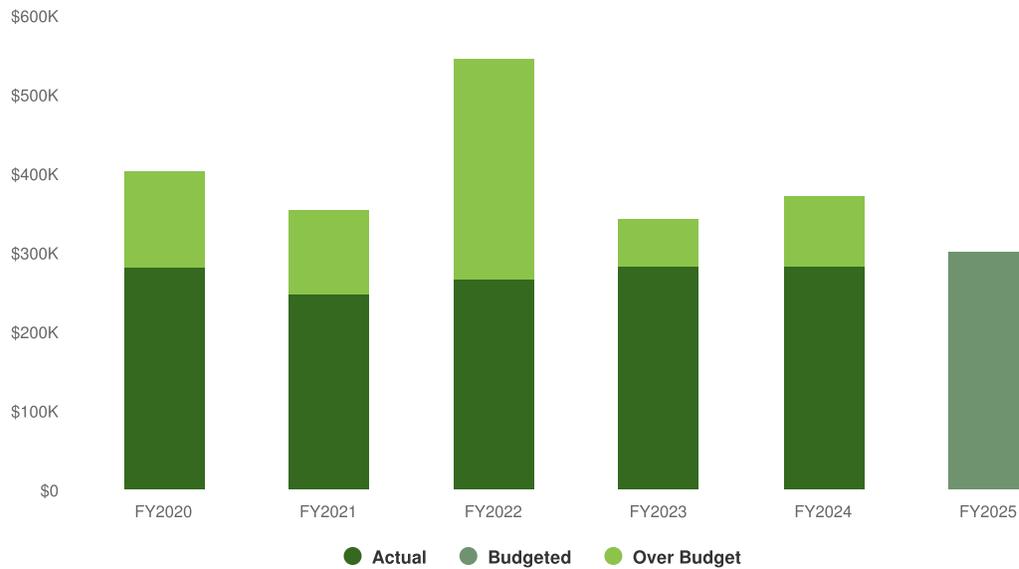
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
SALARIES & BENEFITS	\$98,991	\$104,850	\$110,598	\$114,900	9.6%
OPERATING EXPENSE	\$900	\$2,700	\$4,750	\$2,700	0%
MATERIALS & SUPPLIES	\$1,314	\$2,000	\$1,833	\$2,000	0%
CONSULTANT - PROFESSIONAL SERVICES	\$4,472	\$18,000	\$2,998	\$18,000	0%
CONTRACTED SERVICES	\$161,111	\$206,000	\$201,880	\$217,000	5.3%
Total Expense Objects:	\$266,788	\$333,550	\$322,059	\$354,600	6.3%

Revenues Summary

\$301,500 **\$18,500**
(6.54% vs. prior year)

Building Administration Proposed and Historical Budget vs. Actual



Revenue by Fund

Budgeted and Historical 2025 Revenue by Fund



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND					
UTILITY PERMIT FEES	\$455	\$0	\$0	\$0	0%
BUILDING PERMITS	\$150,836	\$115,000	\$183,467	\$125,000	8.7%
SPECIAL USE-BRB-PUD	\$2,000	\$0	\$500	\$0	0%
VARIANCE FEES	\$250	\$0	\$650	\$0	0%
BUILDERS DEVELOPMENT APP FEE	\$1,000	\$0	\$3,000	\$0	0%
FRANCHISE FEES	\$86,711	\$70,000	\$82,565	\$75,000	7.1%
BUSINESS REGISTRATIONS	\$69,510	\$65,000	\$65,965	\$65,000	0%
LIQUOR LICENSES	\$31,510	\$30,000	\$31,510	\$31,500	5%
ELEVATOR INSPECTIONS	\$970	\$3,000	\$3,010	\$3,000	0%
GAMING LICENSES	\$0	\$0	\$0	\$2,000	N/A
PENALTY REV - BUSINESS LICENSE	\$780	\$0	\$780	\$0	0%
Total GENERAL FUND:	\$344,022	\$283,000	\$371,447	\$301,500	6.5%

Public Safety

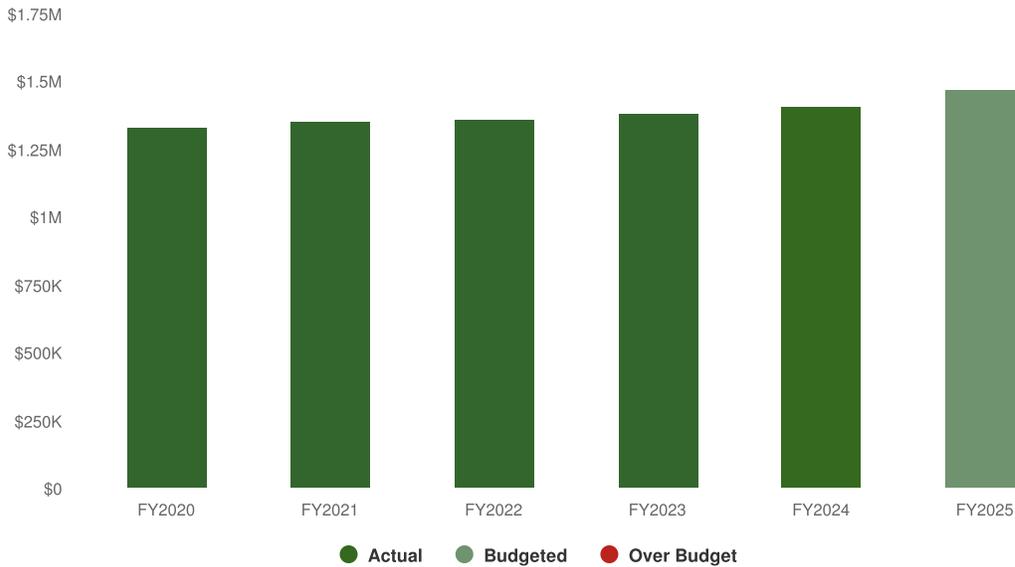


Public Safety includes expenditures for Village police services and other safety measures. The Village of Deer Park contracts with Lake County Sheriff to provide police services for the residents of Deer Park.

Expenditures Summary

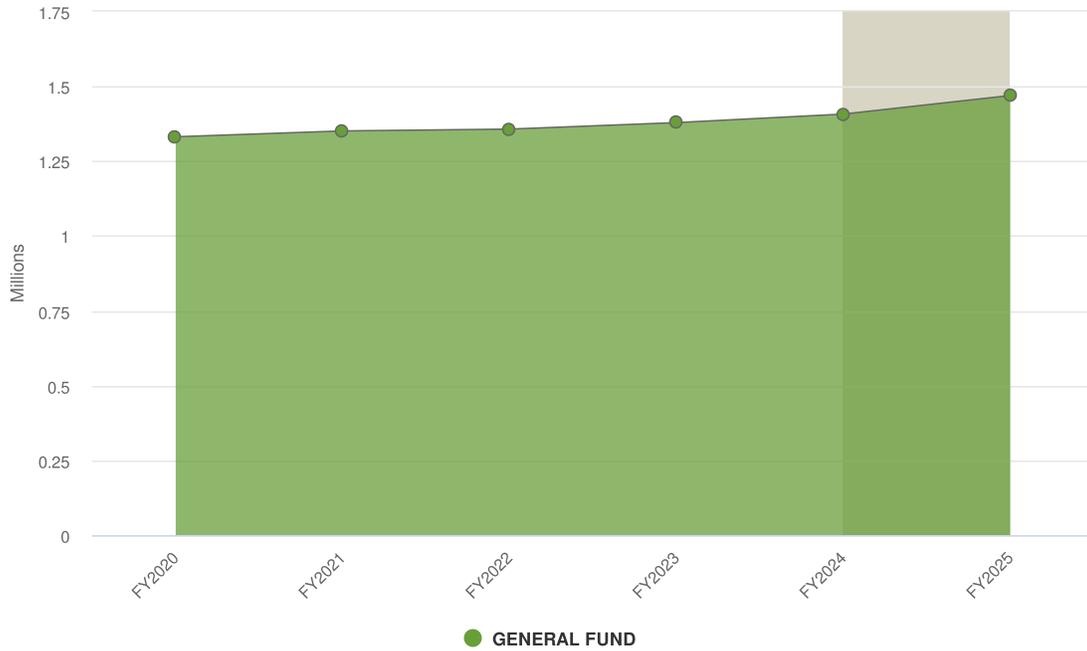
\$1,469,500 **\$62,100**
(4.41% vs. prior year)

Public Safety Proposed and Historical Budget vs. Actual



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND					
POLICE SERVICES	\$1,370,698.00	\$1,396,500.00	\$1,401,383.00	\$1,442,000.00	3.3%
E-CITATION/PRISON REVIEW FEES	\$158.00	\$500.00	\$60.00	\$0.00	-100%
EOP PLAN & SUPPORT	\$5,725.00	\$5,900.00	\$4,498.00	\$5,000.00	-15.3%
SAFETY CAMERAS				\$17,500.00	N/A
WARNING SIRENS	\$0.00	\$2,000.00	\$0.00	\$2,000.00	0%
MASS NOTIFICATION SYSTEM	\$2,300.00	\$2,500.00	\$2,760.00	\$3,000.00	20%
Total GENERAL FUND:	\$1,378,881.00	\$1,407,400.00	\$1,408,701.00	\$1,469,500.00	4.4%

Roads & Drainage

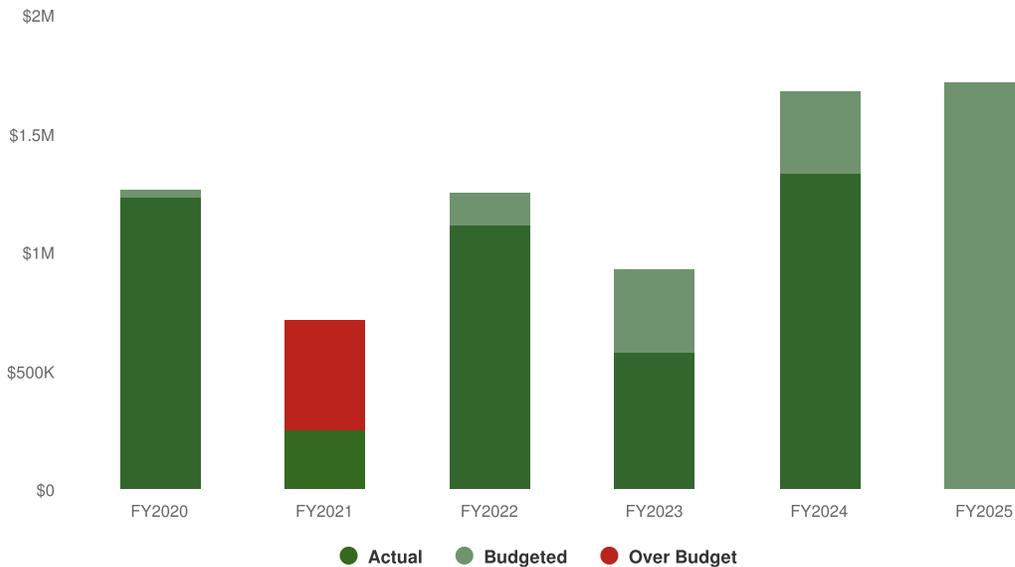


The Roads & Drainage department accounts for expenditures related to the maintenance, operations and reconstruction of Village roadways and drainage systems. Engineering services related to the design and management of roads and drainage construction projects within the Village are provided by Christopher B. Burke Engineering, Ltd. (CBBEL). In addition, CBBEL assists the Village in preparing a five-year road and drainage project plan, as well as a storm water master plan, to ensure roads and drainage systems are maintained efficiently and timely. The Village contracts with Ela Township to provide immediate roadside repairs and maintenance as well as snow removal on Village-owned streets.

Expenditures Summary

\$1,719,000 **\$42,272**
(2.52% vs. prior year)

Roads & Drainage Proposed and Historical Budget vs. Actual

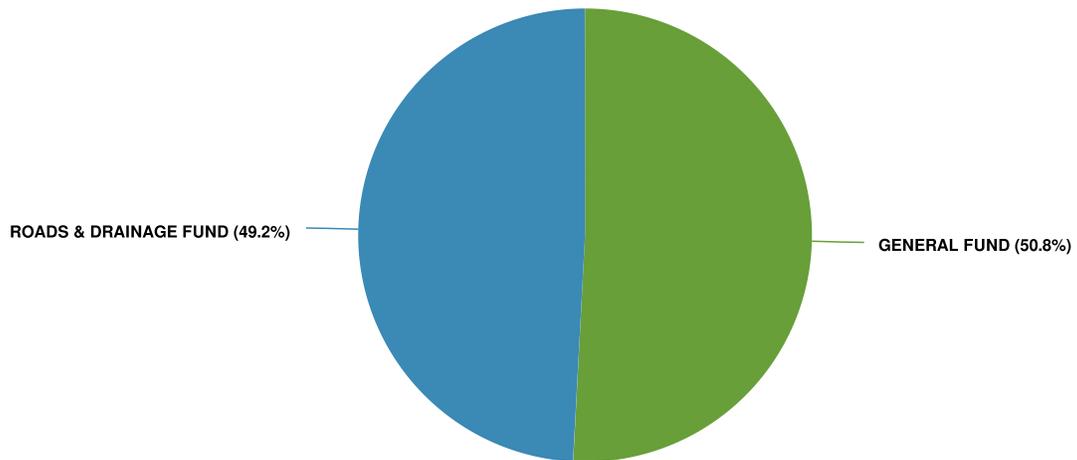


Expenditures by Fund

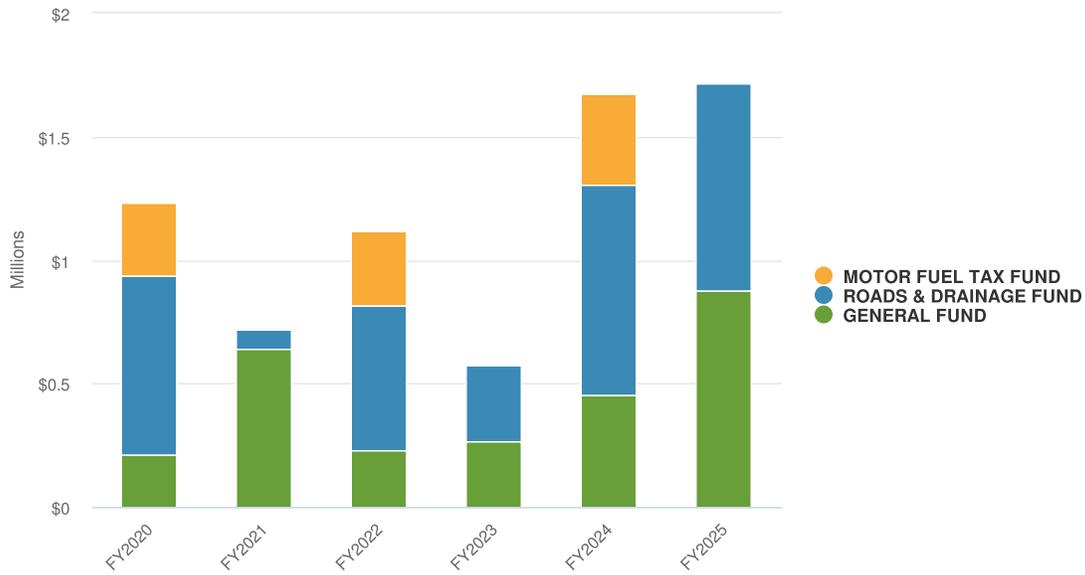
The Village utilizes a variety of funding sources for roads and drainage construction projects depending on the need and resources available each year. Funding sources include:

- Motor Fuel Tax (MFT) Fund accumulated funds - utilized for road construction projects (not utilized in FY25 as rebuilding fund balance for use in future years)
- Roads and Drainage Fund accumulated funds - utilized for both roads and drainage construction projects (Roads and Drainage funds are non-home rule sales taxes restricted for roads and drainage infrastructure)
- Grant and Federal Funds when available
- General Fund Revenues

2025 Expenditures by Fund



Budgeted and Historical 2025 Expenditures by Fund

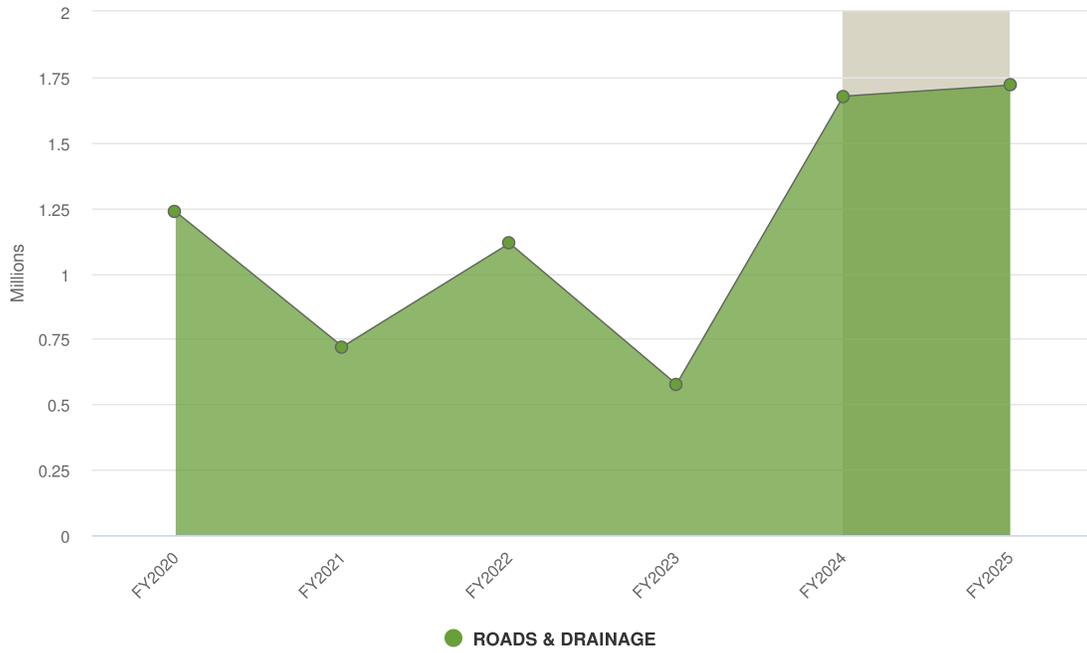


Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND					
MISC R&D CONST OBSERVATION		\$2,000.00	\$0.00	\$5,000.00	150%
MISC R&D CONSTRUCTION		\$15,000.00	\$0.00	\$45,000.00	200%
MISC R&D ENGINEERING DESIGN	\$7,196.00	\$920.00	\$5,174.00	\$8,000.00	769.6%
ROAD PROGRAM CONSTRUCTION		\$554,780.00	\$420,576.00	\$440,000.00	-20.7%
ROAD PROGRAM CONST OBSERVATION	\$4,609.00	\$53,440.00	\$47,069.00	\$45,000.00	-15.8%
ROAD PROGRAM ENG DESIGN	\$30,236.00	\$35,000.00	\$28,692.00	\$46,000.00	31.4%
ELA ROAD BIKE PATH	\$8,203.00			\$0.00	N/A
FED/IDOT ROAD PROG CONST		\$115,385.00	\$97,389.00	\$18,000.00	-84.4%
FED/IDOT ROAD PROG CONST OBSRV	\$3,039.00	\$64,050.00	\$53,085.00	\$5,000.00	-92.2%
CRACK SEALING	\$29,999.00	\$35,000.00	\$34,760.00	\$40,000.00	14.3%
CRACK SEALING CONSTRUCT OBSERV	\$0.00	\$1,000.00	\$340.00	\$1,000.00	0%
MISC DRAINAGE/PUBLIC RESPONSE	\$4,160.00	\$10,000.00	\$1,870.00	\$10,000.00	0%
ROAD PATCHING OTHER	\$9,722.00	\$2,000.00	\$6,994.00	\$2,000.00	0%
STORM SEWER CLEANING/TELEWISE	\$11,361.00	\$16,000.00	\$14,484.00	\$16,000.00	0%
DRAINAGE PROGRAM CONSTRUCTION	\$115,353.00	\$344,700.00	\$241,021.00	\$566,000.00	64.2%
DRAINAGE PROG CONST OBSERVATIO	\$29,066.00	\$40,575.00	\$24,170.00	\$61,000.00	50.3%
DRAINAGE PROGRAM ENG DESIGN	\$56,500.00	\$57,000.00	\$85,179.00	\$100,500.00	76.3%

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
STORMWATER MASTER PLAN	\$17,509.00	\$68,700.00	\$28,249.00	\$40,000.00	-41.8%
REPAIRS & MAINTENANCE	\$1,133.00	\$1,038.00	\$42.00	\$1,000.00	-3.7%
NATURAL WETLAND AREA MAINTENANCE	\$18,821.00	\$33,420.00	\$36,608.00	\$17,500.00	-47.6%
SNOW & ICE CONTROL	\$159,180.00	\$160,000.00	\$163,955.00	\$169,000.00	5.6%
STREET SIGNS	\$14,086.00	\$3,000.00	\$2,229.00	\$18,000.00	500%
STREET LIGHTING/MAINTENANCE	\$18,769.00	\$18,000.00	\$17,917.00	\$19,000.00	5.6%
IEPA/NPDES	\$5,475.00	\$8,000.00	\$7,800.00	\$8,000.00	0%
STREET CLEANING	\$2,338.00	\$2,720.00	\$2,726.00	\$3,000.00	10.3%
ELA TWNSP ROADSIDE MAINT	\$8,364.00	\$15,000.00	\$6,836.00	\$15,000.00	0%
TREE TRIMMING/REMOVAL	\$21,280.00	\$20,000.00	\$6,725.00	\$20,000.00	0%
ALLOCATE MFT QUALIFIED EXPEDIT		-\$300,000.00	-\$300,000.00	\$0.00	-100%
ALLOCATE ROAD & DRAINAGE QUAL	-\$310,000.00	-\$851,240.00	-\$702,402.00	-\$845,000.00	-0.7%
ALLOCATE REBUILD IL BOND FUNDS		-\$70,298.00	-\$70,298.00	\$0.00	-100%
Total GENERAL FUND:	\$266,399.00	\$455,190.00	\$261,190.00	\$874,000.00	92%
MOTOR FUEL TAX FUND					
TRANSFER TO/FROM GENERAL FUND		\$370,298.00	\$370,298.00	\$0.00	-100%
Total MOTOR FUEL TAX FUND:		\$370,298.00	\$370,298.00	\$0.00	-100%
ROADS & DRAINAGE FUND					
ROAD MAINTENANCE PROGRAM	\$310,000.00	\$800,000.00	\$659,010.00	\$800,000.00	0%
TRANSFER TO/FROM GENERAL FUND		\$51,240.00	\$43,392.00	\$45,000.00	-12.2%
Total ROADS & DRAINAGE FUND:	\$310,000.00	\$851,240.00	\$702,402.00	\$845,000.00	-0.7%
Total:	\$576,399.00	\$1,676,728.00	\$1,333,890.00	\$1,719,000.00	2.5%

Expenditures by Function

Budgeted and Historical Expenditures by Function



Grey background indicates budgeted figures.

Parks



The Parks department includes maintenance, operations, and capital improvement expenditures for the Village's three community parks, seven neighborhood parks, and natural areas. The Village does not have parks-specific staff, but instead uses a variety of contractors to ensure the parks are maintained to a high standard, including landscapers, tree care services, pond maintenance providers, CBBEL for wetland maintenance, and Ela Township for miscellaneous park maintenance.

Community Parks

Town Center Park
Charles E. Brown Park
Vehe Farm Park

Neighborhood Parks

Chapel Hill Park
Deerpath Park
Dover Pond Park
Hamilton Estates Park
Michael D'Angelo Park
Old Farm Park
Squires Park

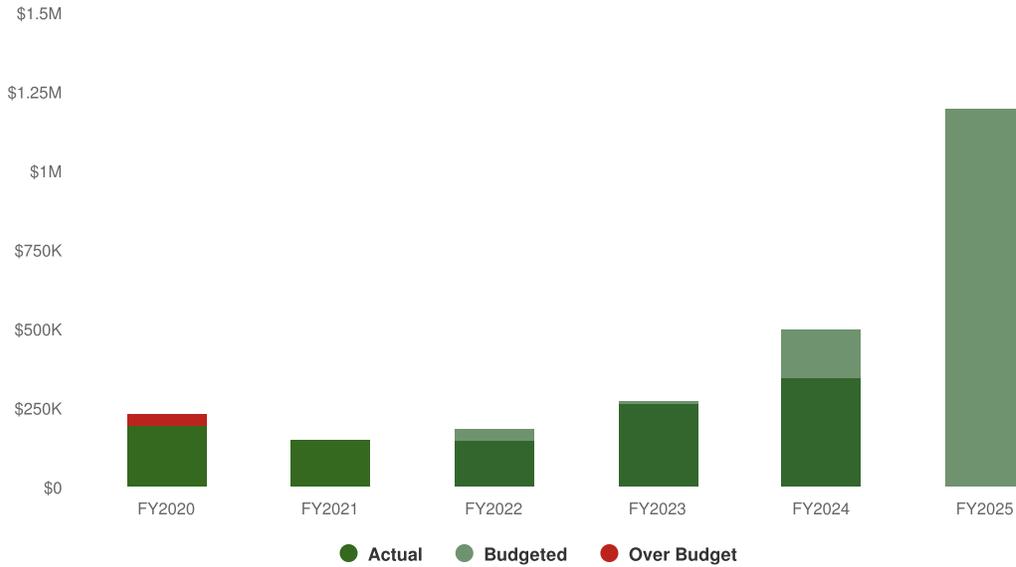
Natural Areas

Bramble Outlot
Swansway Outlot
Ferndale Woods Rain Garden Park

Expenditures Summary

\$1,197,700 **\$699,100**
(140.21% vs. prior year)

Parks Proposed and Historical Budget vs. Actual



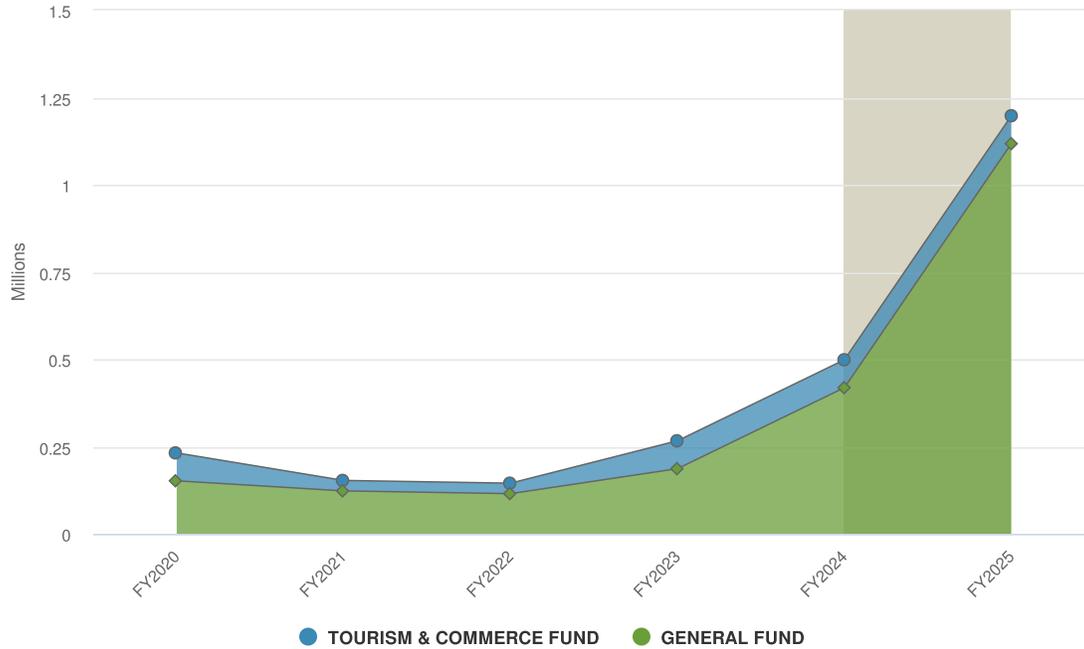
Park expenditures increased in FY 2025 due to two large park capital improvement projects:

- Charles E. Brown Park sport court improvements
- Town Center Park improvements, partially funded by an OSLAD Grant

Budgeted park capital improvements are guided by the Tennis Court Master Improvement Plan and Park Improvement Plan.

Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund



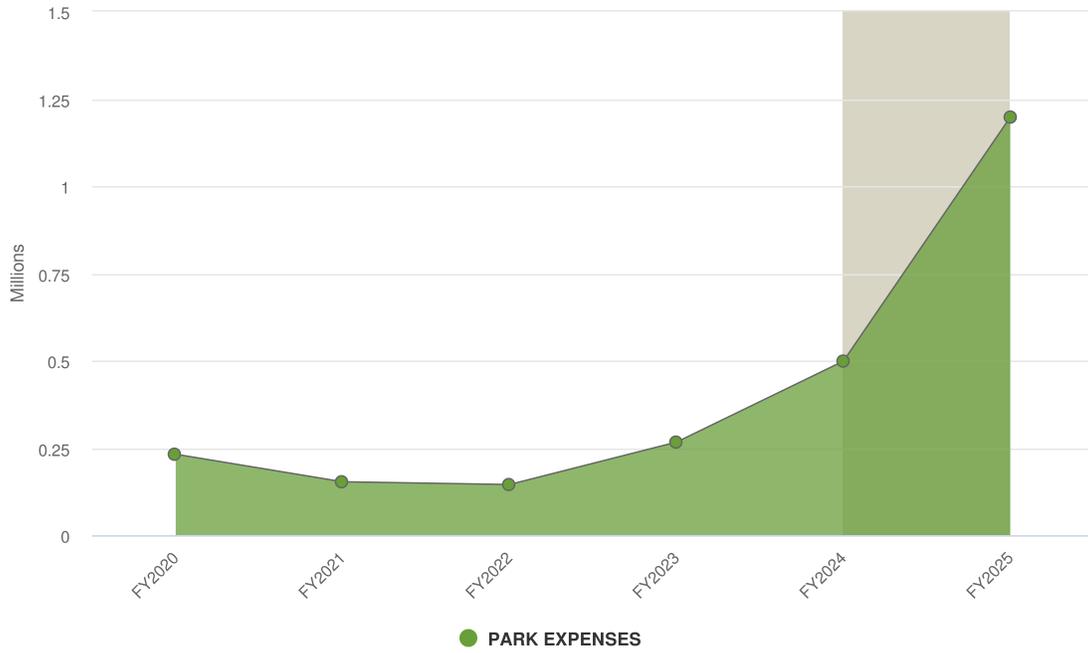
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
GENERAL FUND					
ENGINEERING EXPENSES	\$0.00	\$9,900.00	\$0.00	\$116,200.00	1,073.7%
CONST OBSERVATION EXPENSE	\$0.00	\$8,500.00	\$0.00	\$32,000.00	276.5%
DESIGN ENGINEERING EXPENSE	\$0.00	\$0.00	\$3,536.00	\$32,500.00	N/A
SNOW & ICE CONTROL PARKS	\$2,231.00	\$2,400.00	\$1,337.00	\$7,200.00	200%
UTILITIES	\$1,348.00	\$1,500.00	\$1,350.00	\$1,500.00	0%
MASTER PARK PLAN		\$20,000.00	\$27,381.00	\$3,000.00	-85%
CONTRACTUAL SERVICES	\$2,441.00	\$3,000.00	\$2,328.00	\$3,000.00	0%
POND TREATMENTS	\$10,864.00	\$16,000.00	\$13,432.00	\$11,000.00	-31.2%
TOWNCENTER WETLAND MITIGATION	\$4,830.00	\$5,150.00	\$4,614.00	\$5,700.00	10.7%
LANDSCAPING MAINTENANCE	\$61,034.00	\$56,800.00	\$55,677.00	\$65,000.00	14.4%
PLAYGROUND MULCH	\$8,885.00	\$9,700.00	\$4,134.00	\$6,000.00	-38.1%
LANDSCAPING IMPROVEMENTS	\$2,095.00	\$15,500.00	\$22,713.00	\$10,000.00	-35.5%
TREE PRUNING / REMOVAL PARKS	\$17,394.00	\$13,000.00	\$9,967.00	\$13,000.00	0%
TREE REPLACEMENT ALL PARKS	\$5,975.00	\$17,200.00	\$12,350.00	\$17,900.00	4.1%

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
TREE CARE / TREATMENTS	\$17,738.00	\$16,000.00	\$19,552.00	\$28,100.00	75.6%
REPAIR/REPLACE PARK EQUIP	\$10,869.00	\$18,400.00	\$19,084.00	\$6,000.00	-67.4%
REIMB. TO HOMEOWNERS ASSOC.	\$12,098.00	\$25,000.00	\$16,686.00	\$25,000.00	0%
MEMORIAL BENCH & TREE PROGRAM		\$5,000.00	\$4,617.00	\$5,000.00	0%
SCOREBOARD/WATER BOX	\$175.00	\$600.00	\$1,200.00	\$1,000.00	66.7%
REMOVAL BUCKTHORN & INVASIVES				\$10,400.00	N/A
NATURAL VEGETATION MAINT	\$2,920.00	\$0.00	\$4,354.00	\$0.00	0%
MISC EXPENSE	\$1,883.00	\$5,000.00	\$7,388.00	\$5,000.00	0%
CAP OUTLAY: PARK EQUIPMENT	\$103,631.00	\$124,250.00	\$45,191.00	\$0.00	-100%
CAPITAL OUTLAY: PONDS				\$30,000.00	N/A
CAP OUTLAY: SIGNAGE		\$30,200.00	\$0.00	\$30,200.00	0%
COMMUNITY PARK - CHARLES BROWN				\$30,000.00	N/A
CAP OUTLAY: TOWN CENTER PARK	\$0.00	\$0.00	\$0.00	\$305,000.00	N/A
CAP OUTLAY: COMM PARK VEHE		\$20,000.00	\$0.00	\$0.00	-100%
CAP OUTLAY: PICKLEBALL COURTS	\$0.00	\$0.00	\$0.00	\$155,000.00	N/A
CAP OUTLAY: TENNIS COURTS	\$0.00	\$73,400.00	\$63,983.00	\$213,000.00	190.2%
CAP OUTLAY: BASKETBALL COURTS		\$2,100.00	\$2,100.00	\$30,000.00	1,328.6%
TRANSFER FROM TOURISM	-\$80,000.00	-\$80,000.00	-\$80,000.00	-\$80,000.00	0%
Total GENERAL FUND:	\$186,411.00	\$418,600.00	\$262,974.00	\$1,117,700.00	167%
TOURISM & COMMERCE FUND					
TRANSFER TO PARKS	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	0%
Total TOURISM & COMMERCE FUND:	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	0%
Total:	\$266,411.00	\$498,600.00	\$342,974.00	\$1,197,700.00	140.2%

Expenditures by Function

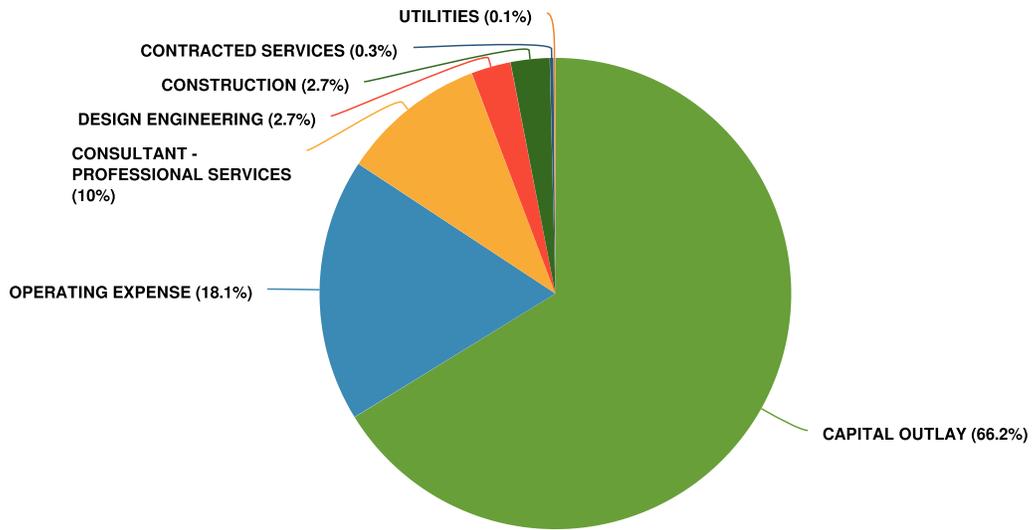
Budgeted and Historical Expenditures by Function



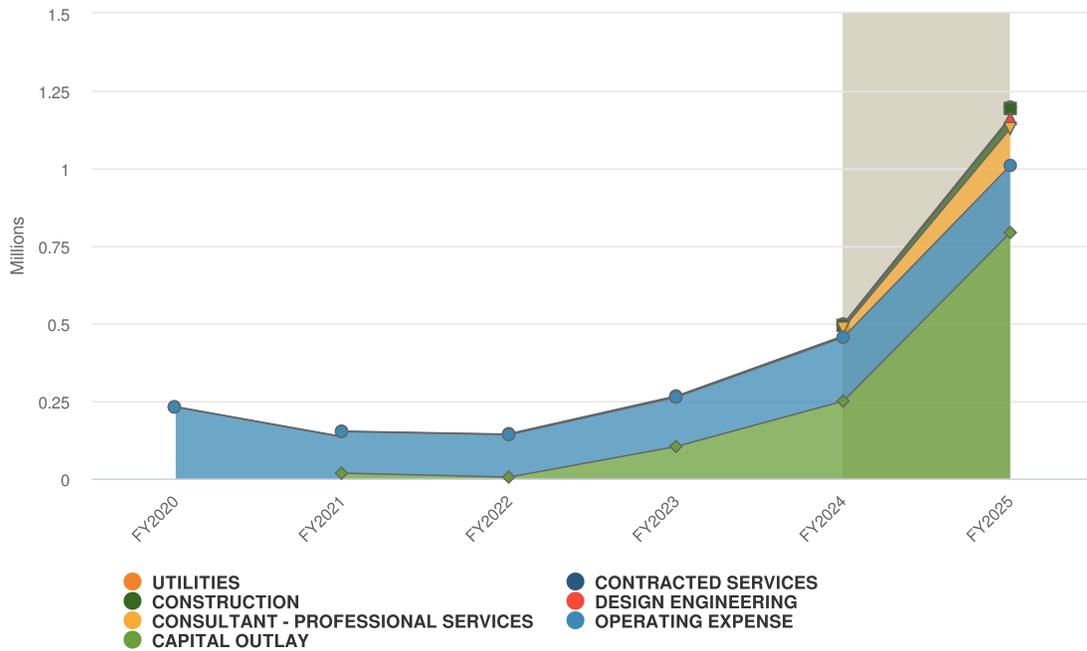
Grey background indicates budgeted figures.

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
OPERATING EXPENSE					
SNOW & ICE CONTROL PARKS	\$2,231.00	\$2,400.00	\$1,337.00	\$7,200.00	200%
POND TREATMENTS	\$10,864.00	\$16,000.00	\$13,432.00	\$11,000.00	-31.2%
TOWNCENTER WETLAND MITIGATION	\$4,830.00	\$5,150.00	\$4,614.00	\$5,700.00	10.7%
LANDSCAPING MAINTENANCE	\$61,034.00	\$56,800.00	\$55,677.00	\$65,000.00	14.4%
PLAYGROUND MULCH	\$8,885.00	\$9,700.00	\$4,134.00	\$6,000.00	-38.1%
LANDSCAPING IMPROVEMENTS	\$2,095.00	\$15,500.00	\$22,713.00	\$10,000.00	-35.5%
TREE PRUNING / REMOVAL PARKS	\$17,394.00	\$13,000.00	\$9,967.00	\$13,000.00	0%
TREE REPLACEMENT ALL PARKS	\$5,975.00	\$17,200.00	\$12,350.00	\$17,900.00	4.1%
TREE CARE / TREATMENTS	\$17,738.00	\$16,000.00	\$19,552.00	\$28,100.00	75.6%
REPAIR/REPLACE PARK EQUIP	\$10,869.00	\$18,400.00	\$19,084.00	\$6,000.00	-67.4%
REIMB. TO HOMEOWNERS ASSOC.	\$12,098.00	\$25,000.00	\$16,686.00	\$25,000.00	0%
MEMORIAL BENCH & TREE PROGRAM		\$5,000.00	\$4,617.00	\$5,000.00	0%
SCOREBOARD/WATER BOX	\$175.00	\$600.00	\$1,200.00	\$1,000.00	66.7%
REMOVAL BUCKTHORN & INVASIVES				\$10,400.00	N/A
NATURAL VEGETATION MAINT	\$2,920.00	\$0.00	\$4,354.00	\$0.00	0%
MISC EXPENSE	\$1,883.00	\$5,000.00	\$7,388.00	\$5,000.00	0%
Total OPERATING EXPENSE:	\$158,991.00	\$205,750.00	\$197,105.00	\$216,300.00	5.1%
UTILITIES					
UTILITIES	\$1,348.00	\$1,500.00	\$1,350.00	\$1,500.00	0%
Total UTILITIES:	\$1,348.00	\$1,500.00	\$1,350.00	\$1,500.00	0%
CAPITAL OUTLAY					
CAP OUTLAY: PARK EQUIPMENT	\$103,631.00	\$124,250.00	\$45,191.00	\$0.00	-100%
CAPITAL OUTLAY: PONDS				\$30,000.00	N/A
CAP OUTLAY: SIGNAGE		\$30,200.00	\$0.00	\$30,200.00	0%
COMMUNITY PARK - CHARLES BROWN				\$30,000.00	N/A
CAP OUTLAY: TOWN CENTER PARK	\$0.00	\$0.00	\$0.00	\$305,000.00	N/A
CAP OUTLAY: COMM PARK VEHE		\$20,000.00	\$0.00	\$0.00	-100%
CAP OUTLAY: PICKLEBALL COURTS	\$0.00	\$0.00	\$0.00	\$155,000.00	N/A
CAP OUTLAY: TENNIS COURTS	\$0.00	\$73,400.00	\$63,983.00	\$213,000.00	190.2%
CAP OUTLAY: BASKETBALL COURTS		\$2,100.00	\$2,100.00	\$30,000.00	1,328.6%
Total CAPITAL OUTLAY:	\$103,631.00	\$249,950.00	\$111,274.00	\$793,200.00	217.3%
CONSULTANT - PROFESSIONAL SERVICES					
ENGINEERING EXPENSES	\$0.00	\$9,900.00	\$0.00	\$116,200.00	1,073.7%
MASTER PARK PLAN		\$20,000.00	\$27,381.00	\$3,000.00	-85%

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Total CONSULTANT - PROFESSIONAL SERVICES:	\$0.00	\$29,900.00	\$27,381.00	\$119,200.00	298.7%
CONTRACTED SERVICES					
CONTRACTUAL SERVICES	\$2,441.00	\$3,000.00	\$2,328.00	\$3,000.00	0%
Total CONTRACTED SERVICES:	\$2,441.00	\$3,000.00	\$2,328.00	\$3,000.00	0%
CONSTRUCTION					
CONST OBSERVATION EXPENSE	\$0.00	\$8,500.00	\$0.00	\$32,000.00	276.5%
Total CONSTRUCTION:	\$0.00	\$8,500.00	\$0.00	\$32,000.00	276.5%
DESIGN ENGINEERING					
DESIGN ENGINEERING EXPENSE	\$0.00	\$0.00	\$3,536.00	\$32,500.00	N/A
Total DESIGN ENGINEERING :	\$0.00	\$0.00	\$3,536.00	\$32,500.00	N/A
Total Expense Objects:	\$266,411.00	\$498,600.00	\$342,974.00	\$1,197,700.00	140.2%

Barn



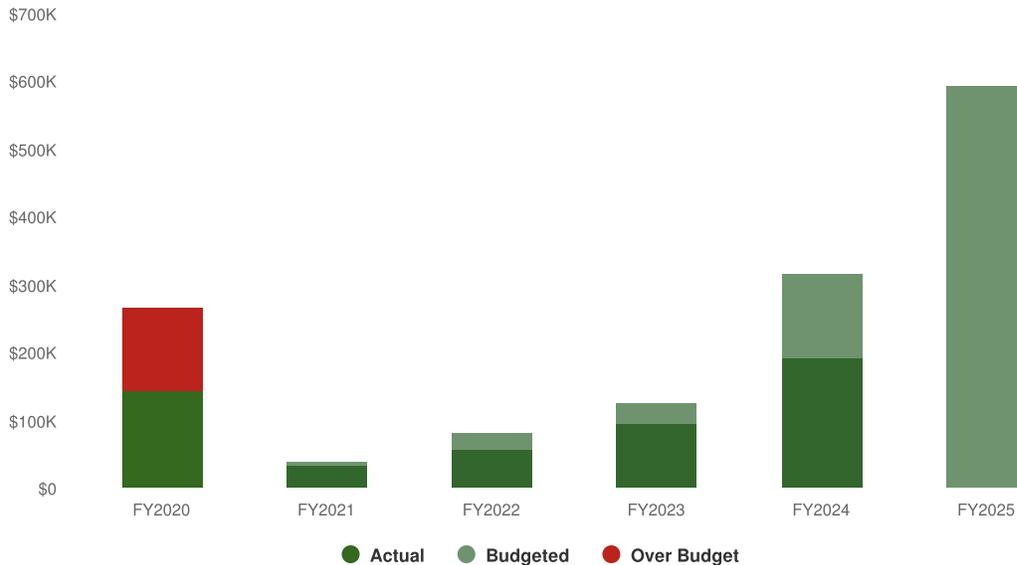
The Barn department accounts for the maintenance and capital improvement expenditures for the Vehe Barn. The Vehe Barn sits on the Vehe Farm property, and was obtained by the Village of Deer Park with funds from an OSLAD grant in 1999. The property at the time included the barn, a farmhouse (the old Village Office), as well as several outbuildings. The Vehe Barn is a Deer Park landmark and serves as a symbol of Village history. The Barn is currently used for Village of Deer Park meetings and Deer Park HOA meetings. The Vehe Barn Master Plan includes several capital improvement projects necessary to bring the Barn up to standards that would allow public use or rental. The surrounding grounds offer wetlands, walking trails, a butterfly garden, a soccer field, picnic tables, and benches.

Expenditures Summary

FY 2025 expenditure increase is due to the capital improvement project to remodel the barn bathroom facilities on the first and second floor.

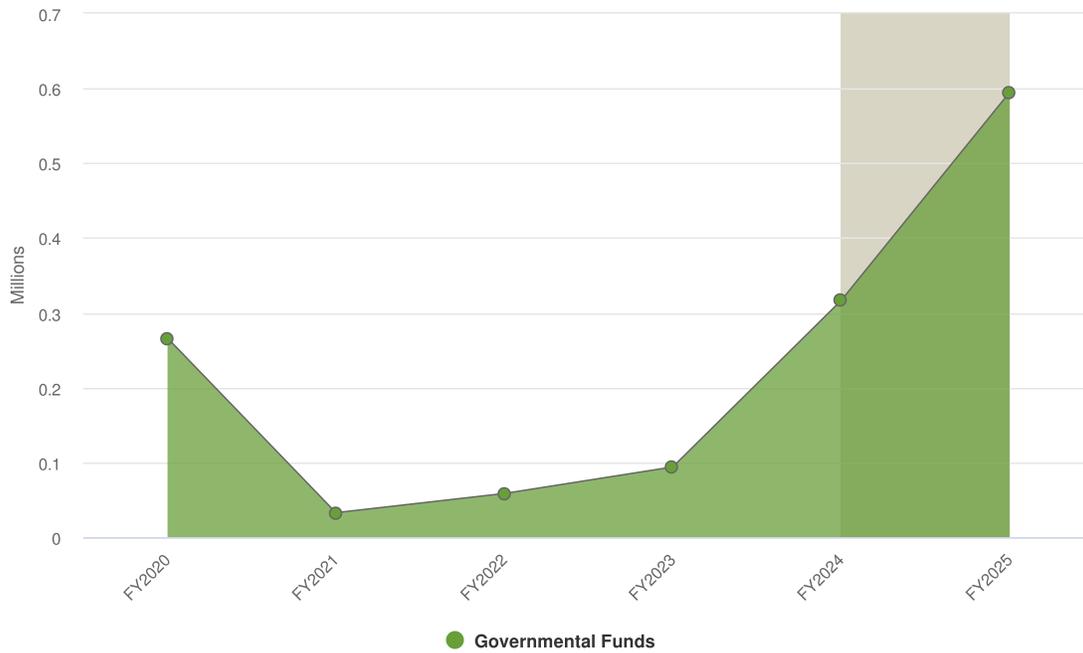
\$594,700 **\$278,250**
(87.93% vs. prior year)

Barn Proposed and Historical Budget vs. Actual



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund

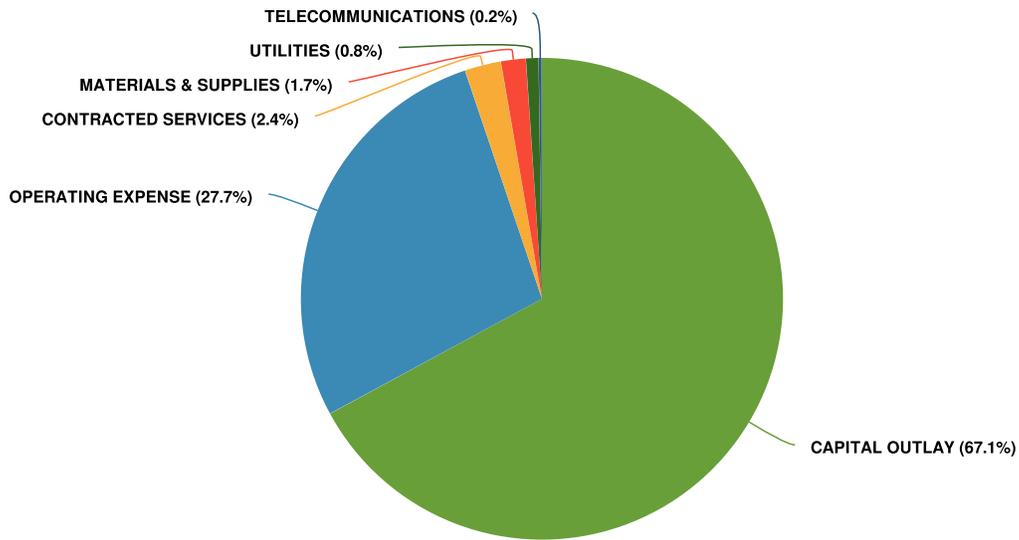


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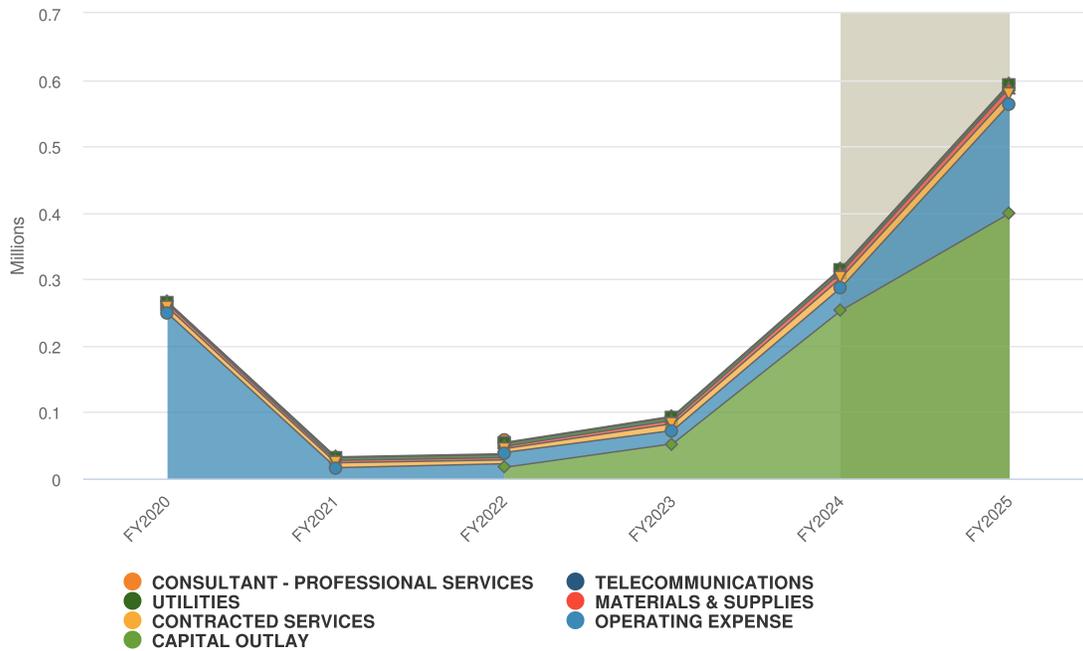
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Governmental Funds					
GENERAL FUND					
SNOW & ICE CONTROL	\$8,215.00	\$8,000.00	\$3,939.00	\$8,000.00	0%
BARN CLEANING & MATS	\$4,269.00	\$6,750.00	\$8,018.00	\$8,500.00	25.9%
BARN SUPPLIES & EXPENSE	\$721.00	\$1,400.00	\$2,192.00	\$1,400.00	0%
TELEPHONE	\$1,158.00	\$1,300.00	\$1,076.00	\$1,300.00	0%
UTILITIES	\$5,018.00	\$5,000.00	\$3,923.00	\$5,000.00	0%
BARN EQUIPMENT MAINT	\$5,335.00	\$10,000.00	\$8,712.00	\$15,000.00	50%
CONTRACTUAL SERVICES	\$10,286.00	\$14,500.00	\$10,459.00	\$14,500.00	0%
REPAIRS & MAINTENANCE	\$6,390.00	\$16,500.00	\$20,603.00	\$15,000.00	-9.1%
CONTINGENCIES/MISC EXPENSE				\$127,000.00	N/A
CAP OUTLAY: CONSTRUCTION	\$52,400.00	\$231,000.00	\$132,994.00	\$374,000.00	61.9%
CAP OUTLAY: EQUIP & FURN	\$0.00	\$22,000.00	\$627.00	\$25,000.00	13.6%
Total GENERAL FUND:	\$93,792.00	\$316,450.00	\$192,543.00	\$594,700.00	87.9%
Total Governmental Funds:	\$93,792.00	\$316,450.00	\$192,543.00	\$594,700.00	87.9%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
OPERATING EXPENSE					
SNOW & ICE CONTROL	\$8,215.00	\$8,000.00	\$3,939.00	\$8,000.00	0%
BARN EQUIPMENT MAINT	\$5,335.00	\$10,000.00	\$8,712.00	\$15,000.00	50%
REPAIRS & MAINTENANCE	\$6,390.00	\$16,500.00	\$20,603.00	\$15,000.00	-9.1%
CONTINGENCIES/MISC EXPENSE				\$127,000.00	N/A
Total OPERATING EXPENSE:	\$19,940.00	\$34,500.00	\$33,254.00	\$165,000.00	378.3%
MATERIALS & SUPPLIES					
BARN CLEANING & MATS	\$4,269.00	\$6,750.00	\$8,018.00	\$8,500.00	25.9%
BARN SUPPLIES & EXPENSE	\$721.00	\$1,400.00	\$2,192.00	\$1,400.00	0%
Total MATERIALS & SUPPLIES:	\$4,990.00	\$8,150.00	\$10,210.00	\$9,900.00	21.5%
TELECOMMUNICATIONS					
TELEPHONE	\$1,158.00	\$1,300.00	\$1,076.00	\$1,300.00	0%
Total TELECOMMUNICATIONS:	\$1,158.00	\$1,300.00	\$1,076.00	\$1,300.00	0%
UTILITIES					
UTILITIES	\$5,018.00	\$5,000.00	\$3,923.00	\$5,000.00	0%
Total UTILITIES:	\$5,018.00	\$5,000.00	\$3,923.00	\$5,000.00	0%
CAPITAL OUTLAY					
CAP OUTLAY: CONSTRUCTION	\$52,400.00	\$231,000.00	\$132,994.00	\$374,000.00	61.9%
CAP OUTLAY: EQUIP & FURN	\$0.00	\$22,000.00	\$627.00	\$25,000.00	13.6%
Total CAPITAL OUTLAY:	\$52,400.00	\$253,000.00	\$133,621.00	\$399,000.00	57.7%
CONTRACTED SERVICES					
CONTRACTUAL SERVICES	\$10,286.00	\$14,500.00	\$10,459.00	\$14,500.00	0%
Total CONTRACTED SERVICES:	\$10,286.00	\$14,500.00	\$10,459.00	\$14,500.00	0%
Total Expense Objects:	\$93,792.00	\$316,450.00	\$192,543.00	\$594,700.00	87.9%

Sewer

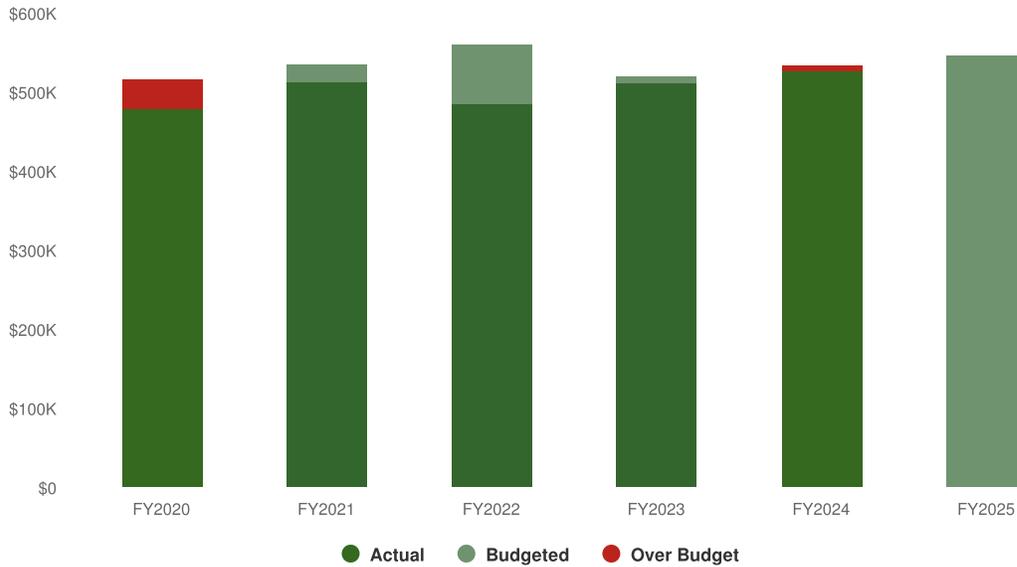


The Sewer Department reflects activities related to sewer sanitary services provided to properties within the Village service area in accordance with an intergovernmental agreement between the Village of Deer Park and the Metropolitan Water Reclamation District (MWRD). Per the agreement, MWRD provides public sanitary sewer service to the service area within the Village, commonly referred to as the "Triangle Area". The Village of Deer Park is obligated to pay MWRD for such services bi-annually based on contractual calculations. The Village then invoices and collects sewer payments from properties within the service area on a quarterly basis.

Expenditures Summary

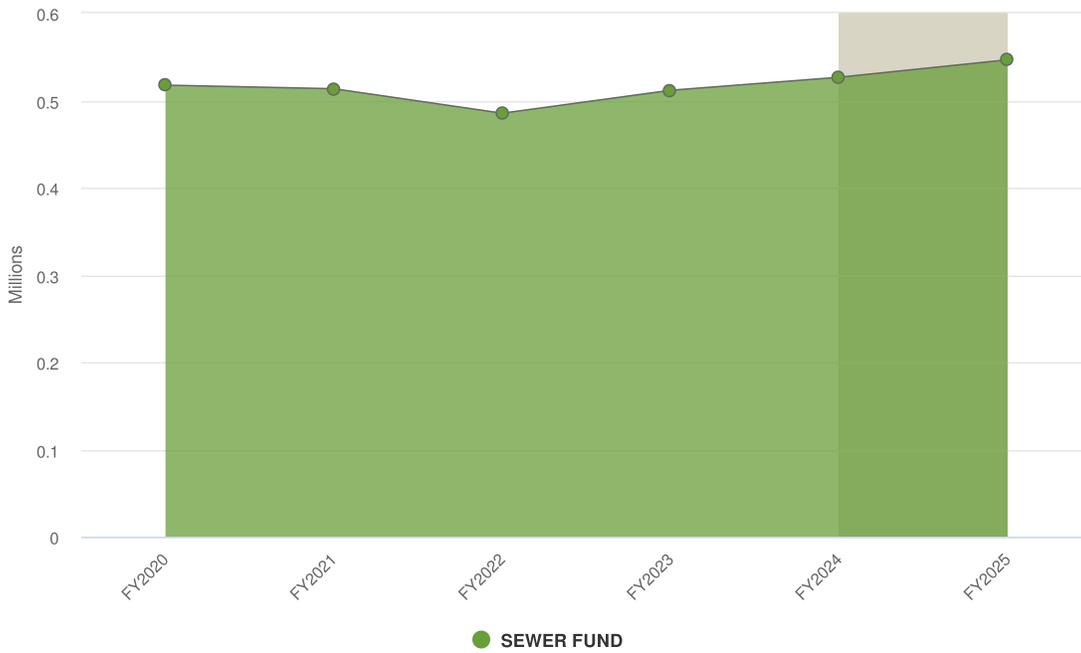
\$546,500 **\$20,000**
 (3.80% vs. prior year)

Sewer Proposed and Historical Budget vs. Actual



Expenditures by Fund

Budgeted and Historical 2025 Expenditures by Fund

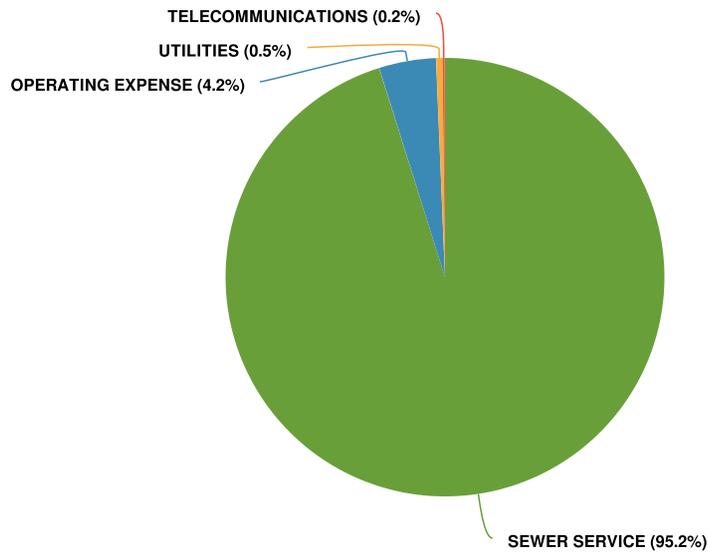


Grey background indicates budgeted figures.

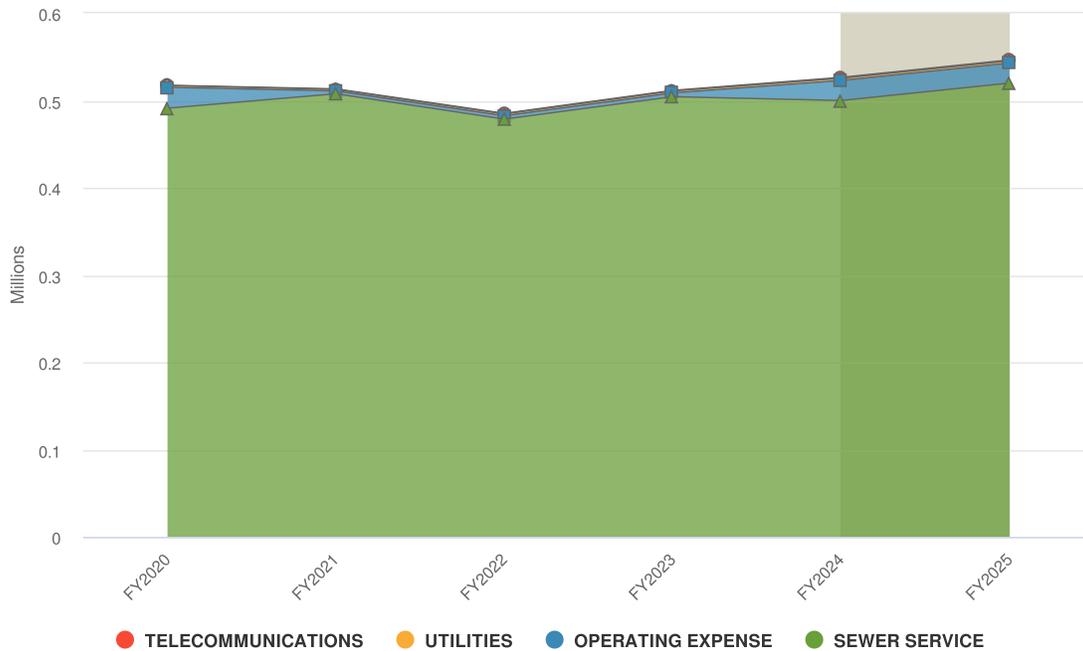
Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SEWER FUND					
OPERATING EXPENSE	\$4,316	\$23,000	\$3,510	\$23,000	0%
TELECOMMUNICATIONS	\$746	\$1,000	\$719	\$1,000	0%
UTILITIES	\$2,137	\$2,500	\$2,247	\$2,500	0%
SEWER SERVICE	\$504,392	\$500,000	\$526,618	\$520,000	4%
Total SEWER FUND:	\$511,591	\$526,500	\$533,094	\$546,500	3.8%

Expenditures by Expense Type

Budgeted Expenditures by Expense Type



Budgeted and Historical Expenditures by Expense Type



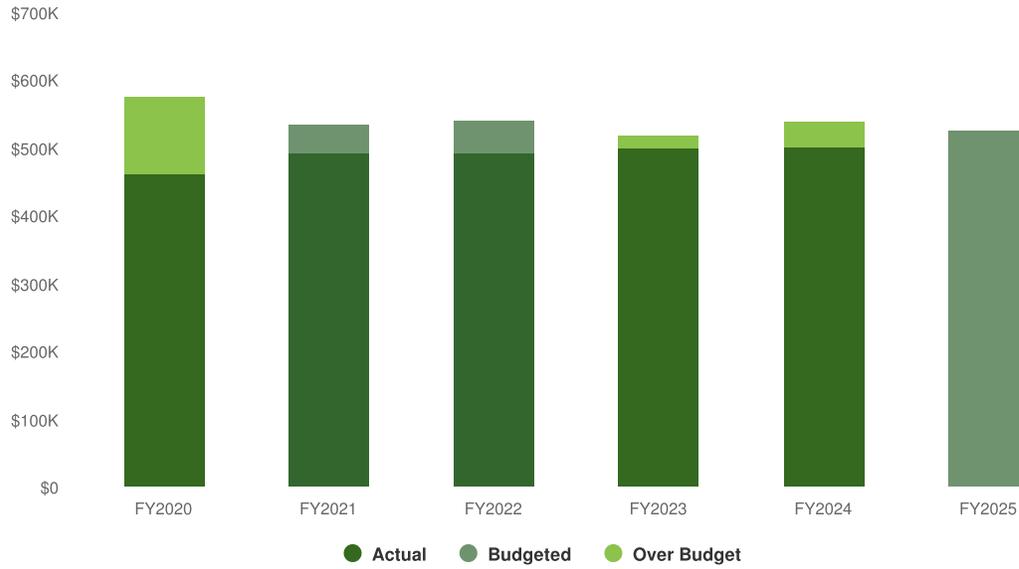
Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
Expense Objects					
OPERATING EXPENSE					
ADMINISTRATION	\$4,316	\$23,000	\$3,510	\$23,000	0%
Total OPERATING EXPENSE:	\$4,316	\$23,000	\$3,510	\$23,000	0%
TELECOMMUNICATIONS					
ADMINISTRATION	\$746	\$1,000	\$719	\$1,000	0%
Total TELECOMMUNICATIONS:	\$746	\$1,000	\$719	\$1,000	0%
UTILITIES					
ADMINISTRATION	\$2,137	\$2,500	\$2,247	\$2,500	0%
Total UTILITIES:	\$2,137	\$2,500	\$2,247	\$2,500	0%
SEWER SERVICE					
ADMINISTRATION	\$504,392	\$500,000	\$526,618	\$520,000	4%
Total SEWER SERVICE:	\$504,392	\$500,000	\$526,618	\$520,000	4%
Total Expense Objects:	\$511,591	\$526,500	\$533,094	\$546,500	3.8%

Revenues Summary

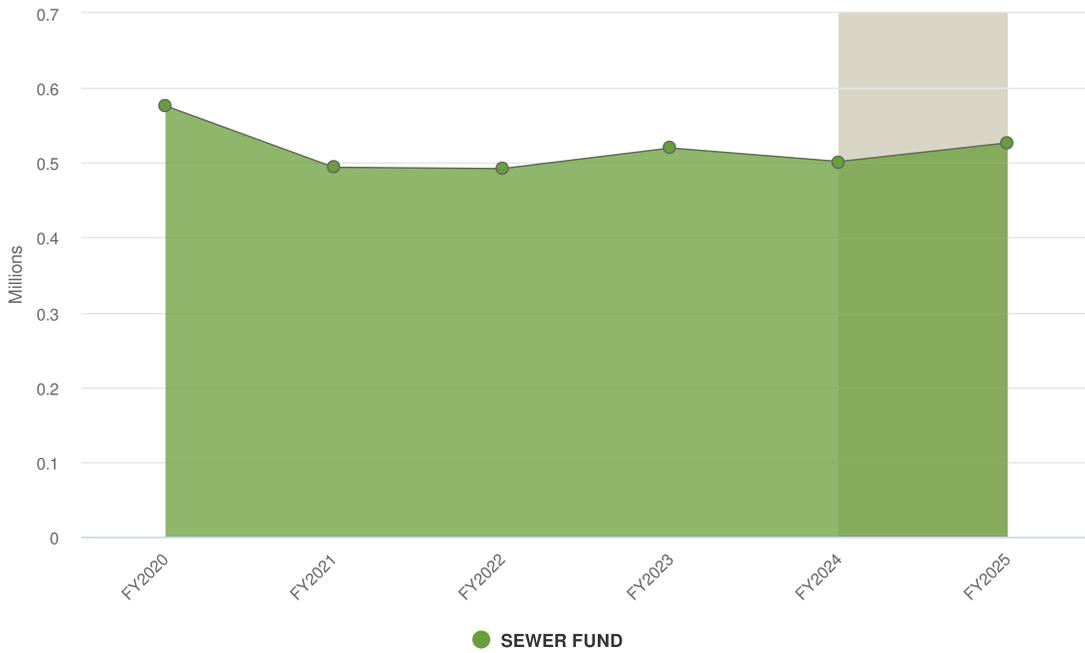
\$526,500 **\$25,000**
(4.99% vs. prior year)

Sewer Proposed and Historical Budget vs. Actual



Revenue by Fund

Budgeted and Historical 2025 Revenue by Fund



Grey background indicates budgeted figures.

Name	FY2023 YTD	FY2024 Original Budget	FY2024 YTD	FY 2025 FINAL Approved Budget	FY2024 Original Budget vs. FY2025 Budgeted (% Change)
SEWER FUND					
CHARGES FOR SERVICES	\$516,967	\$500,000	\$534,232	\$525,000	5%
INVESTMENT INCOME	\$2,619	\$1,500	\$4,499	\$1,500	0%
Total SEWER FUND:	\$519,586	\$501,500	\$538,731	\$526,500	5%

CAPITAL IMPROVEMENTS

Capital Improvements Overview

Overview / Purpose

A Capital Improvement Plan (CIP) is a multi-year plan that outlines a schedule and financing plan for capital projects including equipment purchases, infrastructure construction, and facilities upgrades necessary for optimal functionality of the Village. The Village believes a formalized CIP plan benefits the Village and residents by providing a management tool to identify capital needs, the associated funding required and a timeline for implementation. The Village prioritizes capital projects based on the Village Strategic Plan and several different master plans created by engineering and architecture consultants, including the following:

- Five Year Roads & Drainage Project Plan: 2024-2029 - CBBEL, 2024
- Parks and Open Space Comprehensive Master Plan - Hitchcock Design Group, 2014
- Tennis and Basketball Court Master Plan - CBBEL, 2023
- Vehe Barn Master Improvement Plan - Wold Architects and Engineers, 2022

The Village is currently working to consolidate the recommended projects in the separate plans into one consolidated five-year plan in Clear Gov, to provide a more robust and comprehensive Capital Improvements Plan, and to allow for a more streamlined review and approval process.

Funding

The Village utilizes a variety of funding options for various capital projects and prides itself on utilizing accumulated fund balances for larger capital projects, which has allowed the Village to avoid issuing debt. The Village was able to build the new Village Hall using accumulated General Fund balances to finance the new building in FY 2021. In FY 2025, the Village has planned to utilize \$980,000 in accumulated fund balances to fund the Vehe Barn restroom facilities upgrades, a portion of the Charles E. Brown Court construction improvements and a portion of the Town Center Park improvements. Other funding sources for capital projects include Motor Fuel Tax Funds, which are funds restricted for road construction projects, and Roads and Drainage Funds, which are non-home rule sales tax dollars restricted for infrastructure projects. In addition, the Village applies for and utilizes grant funds when available. The Village has been awarded a \$600,000 matching OSLAD grant, which will be used to partially fund the Town Center Park construction improvements. Additionally, the Village has been awarded DCEO grant funds which will partially fund two streambank stabilization projects in the Village.

Process

Capital projects are identified through the various plans utilized by the Village as well as needs identified by Village Staff and Board members. The costs are compiled and evaluated in the budgeting process for alignment with the Village Strategic Plan, including the benefit to the residents and the necessity for Village continued operations. The Village of Deer Park includes all capital expenditures in the annual operational budget, so all capital costs are captured in the approved Village Budget each fiscal year.



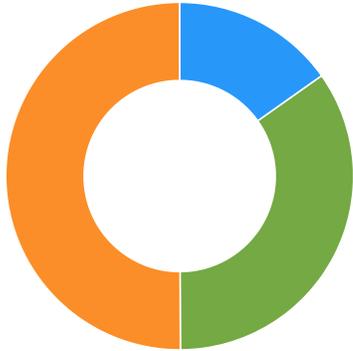
Capital Improvements: One-year Plan

Total Capital Requested

\$2,630,200

9 Capital Improvement Projects

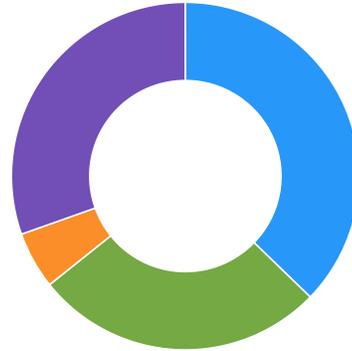
Total Funding Requested by Department



● BARN EXPENSES (15%)
 ● PARK EXPENSES (35%)
 ● ROADS & DRAINAGE (50%)
TOTAL

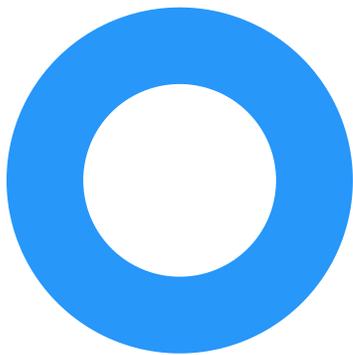
\$400,000.00
 \$913,700.00
 \$1,316,500.00
\$2,630,200.00

Total Funding Requested by Source



● General Fund - Accumulated Fund Balances (37%) \$980,000.00
 ● General Fund Revenues (27%) \$710,200.00
 ● Grant Funds (5%) \$140,000.00
 ● Roads & Drainage Funds (30%) \$800,000.00
TOTAL \$2,630,200.00

Capital Costs Breakdown



● Capital Costs (100%)
TOTAL

\$2,630,200.00
\$2,630,200.00

Cost Savings & Revenue Breakdown

There's no data for building chart

ROADS & DRAINAGE Requests

Itemized Requests for 2025

FY 2025 Drainage Program - Summer 2024 Construction **\$629,500**

The Summer 2024 Stormwater Drainage Improvements Projects include construction of storm culvert and storm sewer replacements, proposed pipe underdrain improvements, drainage structure removal and replacements, ditch grading, and all necessary...

FY 2025 Road Program - Summer 2024 Construction **\$485,000**

The scope of the 2024 Summer Road Construction Program includes resurfacing and minor drainage improvements of the following roads and parking lots: Rue Touraine (Lake Cook Road to Terminus), Rue Jardin (Lake Cook Road to...

FY 2025 RRFB Crossing at Long Grove Rd and Laurel Drive **\$58,000**

The Village of Deer Park is planning the construction and installation of Rapid Rectangular Flashing Beacons (RRFBs) at the intersection of Long Grove Road and Laurel Drive. Currently, there is an uncontrolled marked pedestrian crossing located on...

FY 2025-26 Streambank Stabilization Projects - DCEO Grant Funded - Summer 2025 **\$38,000**

Request to complete two stream stabilization projects that will address areas of excessive erosion impacting both private and public property using effective long-lived treatments. The Village is pursuing an Illinois Department of Commerce...

FY 2026 Drainage Program - Summer 2025 Construction **\$60,000**

The Summer 2025 Drainage Program design includes improvements for the following four stormwater projects: Deerpath Park Pond Dredging and Enhancements, Woodberry Road Drainage Improvements, Country Lane/Madoch Court Ditch...

FY 2026 Road Program - Summer 2025 Construction **\$46,000**

The summer of 2025 Road Program design includes resurfacing and minor drainage improvements, including the following roads and parking lot using MFT and Local funds: Country Lane – Long Grove Road to terminus, Corners Drive – Deerpath...

Total: \$1,316,500

PARK EXPENSES Requests

Itemized Requests for 2025

FY 2025 Charles E. Brown Park Athletic Courts - Revised Plan **\$492,500**

Revised Plan: The scope of the project is expanded to include reconstruction of the existing dual tennis court, with no change to the existing two-court footprint. The undersized full court basketball court will be reconstructed as a...

FY 2025-26 Town Center Park Improvements - OSLAD Grant **\$421,200**

The Village of Deer Park plans to upgrade the Town Center Park with new improvements focusing on increased accessibility, improved pedestrian circulation, and enhanced natural areas and wildlife habitat. Park improvements will also include a new...

Total: \$913,700

BARN EXPENSES Requests

Itemized Requests for 2025

FY 2025 Vehe Barn Remodel Bathrooms

\$400,000

As recommended by the Vehe Barn Master Improvement Plan, the Village would like to proceed with the renovation and modernization of the public restrooms on the building's main and second levels to achieve ADA compliance and upgrades of the...

Total: \$400,000

APPENDIX

BARN EXPENSES REQUESTS

FY 2025 Vehe Barn Remodel Bathrooms

Overview

Request Owner: Megan Roscoe, Treasurer
 Department: BARN EXPENSES
 Type: Capital Improvement

Description

As recommended by the Vehe Barn Master Improvement Plan, the Village would like to proceed with the renovation and modernization of the public restrooms on the building's main and second levels to achieve ADA compliance and upgrades of the finishes and fixtures.

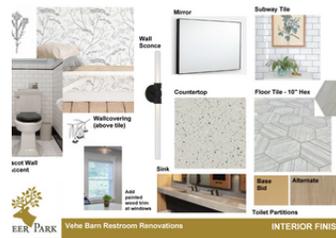
Images



Vehe Barn Materials Board 1



Vehe Barn Materials Board 2



Vehe Barn Materials Board 3



Vehe Barn Interior Renderings



Vehe Barn

Details

Type of Project: Refurbishment

Location



Supplemental Attachments

 [Vehe Barn Master Improvement Plan 2022\(/resource/cg-prod-v2/projects/documents/b2fd4135074d47ca1692.pdf\)](/resource/cg-prod-v2/projects/documents/b2fd4135074d47ca1692.pdf)

 [Vehe Barn Bathroom A/E Design Fees\(/resource/cg-prod-v2/projects/documents/f913a6db0ea9d68fbc98.pdf\)](/resource/cg-prod-v2/projects/documents/f913a6db0ea9d68fbc98.pdf)

Approved Wold Proposal for Architecture and Engineering Design Fees.

 [Vehe Bathroom Bid Acceptance Recommendation Letter \(/resource/cg-prod-v2/projects/documents/707e98b433106fe26ff8.pdf\)](/resource/cg-prod-v2/projects/documents/707e98b433106fe26ff8.pdf)

 [\(/resource/cg-prod-v2/projects/documents/7f541d09e1f5eebaf5b3.pdf\)](/resource/cg-prod-v2/projects/documents/7f541d09e1f5eebaf5b3.pdf)

 [\(/resource/cg-prod-v2/projects/documents/6101d059e1cd8f04df67.pdf\)](/resource/cg-prod-v2/projects/documents/6101d059e1cd8f04df67.pdf)

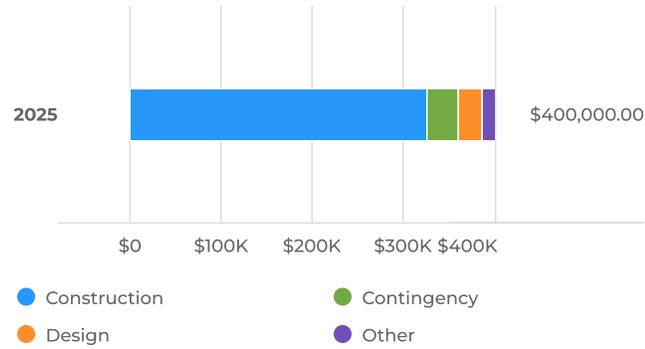
Capital Cost

FY2025 Budget
\$400,000

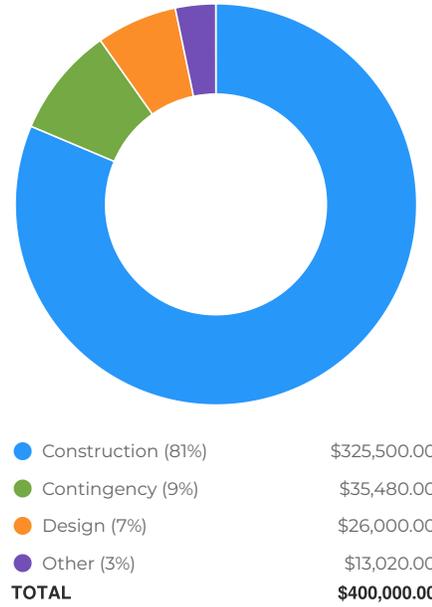
Total Budget (all years)
\$400K

Project Total
\$400K

Capital Cost by Year



Capital Cost for Budgeted Years

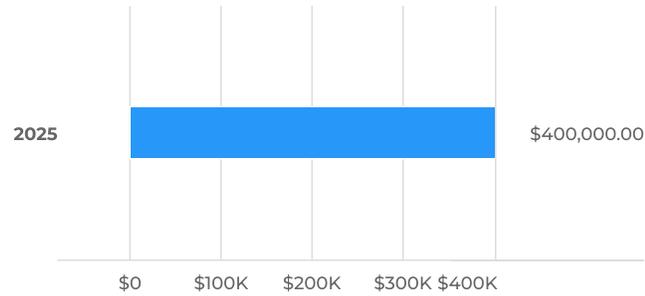


Capital Cost Breakdown		
Capital Cost	FY2025	Total
Design	\$26,000	\$26,000
Construction	\$325,500	\$325,500
Other	\$13,020	\$13,020
Contingency	\$35,480	\$35,480
Total	\$400,000	\$400,000

Funding Sources

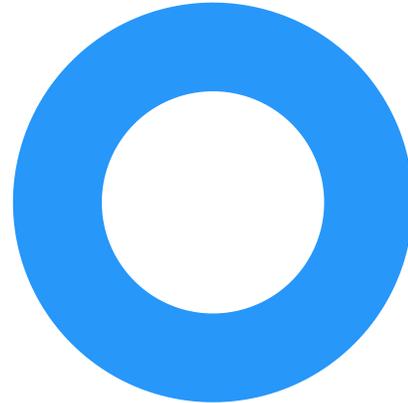
FY2025 Budget	Total Budget (all years)	Project Total
\$400,000	\$400K	\$400K

Funding Sources by Year



● General Fund - Accumulated ...

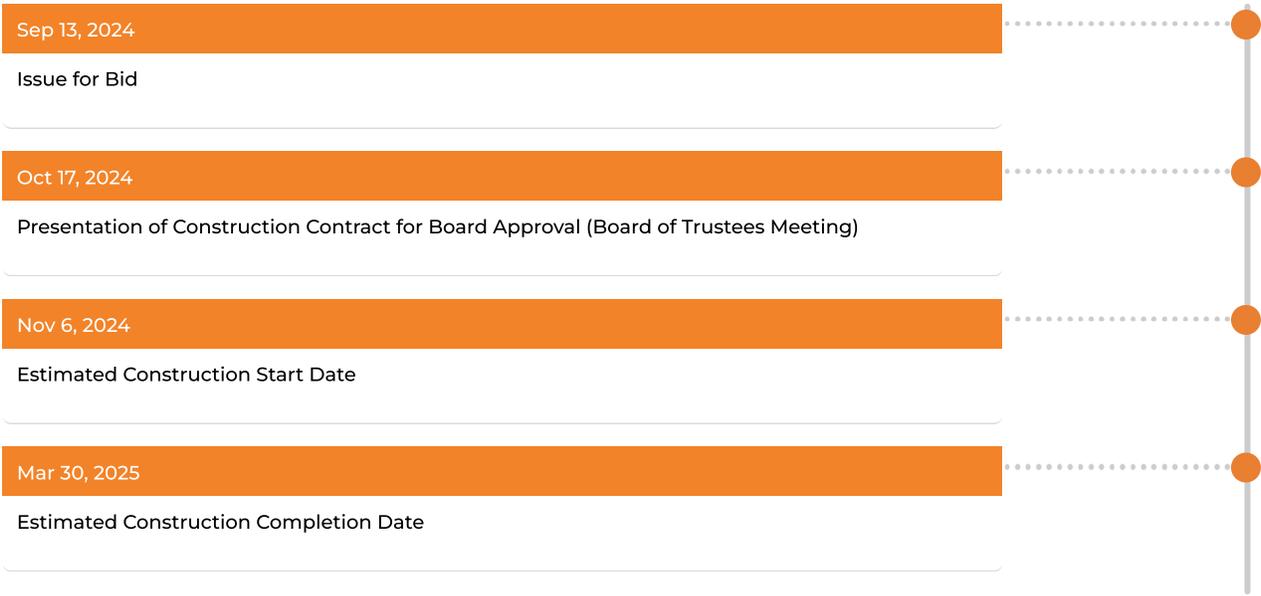
Funding Sources for Budgeted Years



● General Fund - Accumulated Fund Balances
TOTAL \$400,000.00

Funding Sources Breakdown		
Funding Sources	FY2025	Total
General Fund - Accumulated Fund Balances	\$400,000	\$400,000
Total	\$400,000	\$400,000

Projected Timeline



PARK EXPENSES REQUESTS

FY 2025 Charles E. Brown Park Athletic Courts - Revised Plan

Overview

Request Owner: Megan Roscoe, Treasurer
 Department: PARK EXPENSES
 Type: Capital Improvement

Description

Revised Plan:

The scope of the project is expanded to include reconstruction of the existing dual tennis court, with no change to the existing two-court footprint. The undersized full court basketball court will be reconstructed as a full-sized half-court basketball court. In addition, three new pickleball courts and a duel bench shade shelter will be added at Charles E. Brown Park.

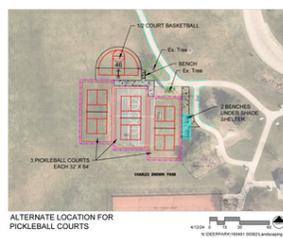
Original Plan:

The scope of this project includes reconstruction of the tennis and basketball courts at Charles E. Brown Park. The existing tennis court footprint will be expanded to include one tennis court and four pickleball courts. The undersized full court basketball court will be reconstructed as a full-sized half-court basketball court.

Images



Revised Charles E. Brown Part Court Improvements



Revised Charles E. Brown Pickleball Court Concept
 Revised Plan for pickleball court updates at Charles E. Brown Park



Original Charles E. Brown Park Court Improvements
 Original Plan for updates to Charles E. Brown Courts



Charles E. Brown Park Sign

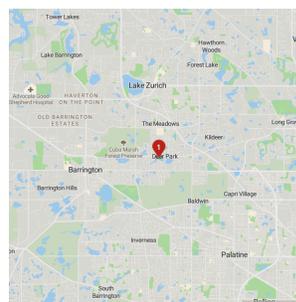


Charles E. Brown Park Ariel View

Details

Strategic Plan Goals: Sustainable Infrastructure + Environmental Stewardship

Location



Supplemental Attachments

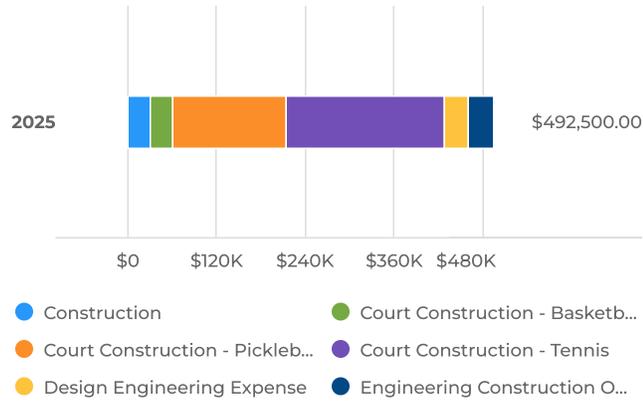
 [Engineering Design Proposal - Charles E. Brown Park Courts \(/resource/cg-prod-v2/projects/documents/2a773142907672926d0c.pdf\)](#)

 [Tennis and Basketball Court Master Plan 2023 \(/resource/cg-prod-v2/projects/documents/2e36221897fa7e420abe.pdf\)](#)

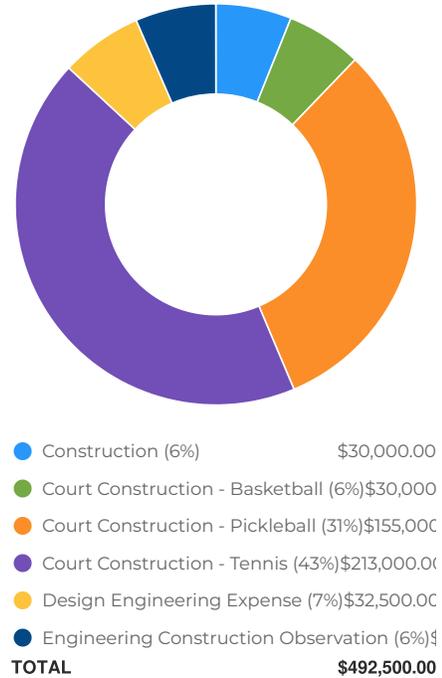
Capital Cost

FY2025 Budget	Total Budget (all years)	Project Total
\$492,500	\$492.5K	\$492.5K

Capital Cost by Year



Capital Cost for Budgeted Years



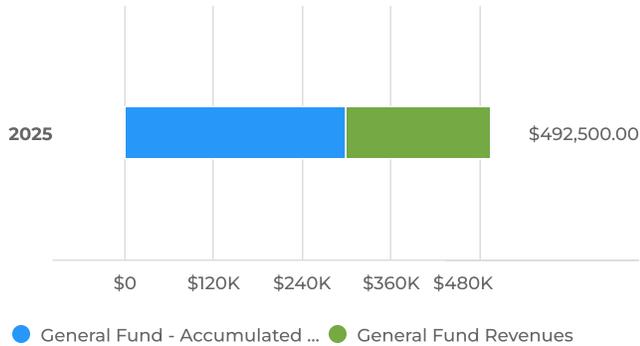
Capital Cost Breakdown

Capital Cost	FY2025	Total
Design Engineering Expense	\$32,500	\$32,500
Engineering Construction Observation	\$32,000	\$32,000
Construction	\$30,000	\$30,000
Court Construction - Tennis	\$213,000	\$213,000
Court Construction - Pickleball	\$155,000	\$155,000
Court Construction - Basketball	\$30,000	\$30,000
Total	\$492,500	\$492,500

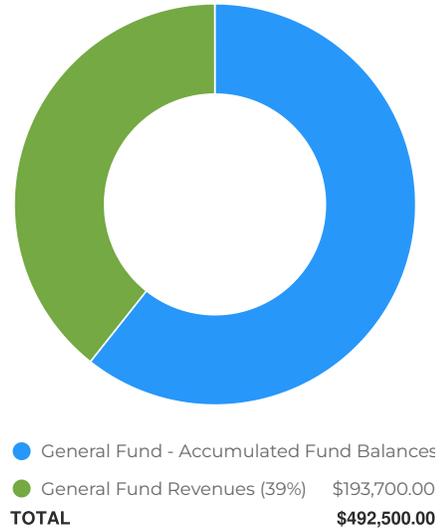
Funding Sources

FY2025 Budget	Total Budget (all years)	Project Total
\$492,500	\$492.5K	\$492.5K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2025	Total
General Fund Revenues	\$193,700	\$193,700
General Fund - Accumulated Fund Balances	\$298,800	\$298,800
Total	\$492,500	\$492,500

Projected Timeline



FY 2025-26 Town Center Park Improvements - OSLAD Grant

Overview

Request Owner	Megan Roscoe, Treasurer
Est. Start Date	04/01/2025
Est. Completion Date	08/31/2025
Department	PARK EXPENSES
Type	Capital Improvement

Description

The Village of Deer Park plans to upgrade the Town Center Park with new improvements focusing on increased accessibility, improved pedestrian circulation, and enhanced natural areas and wildlife habitat. Park improvements will also include a new playground, pickleball courts, flexible event lawn/community gathering space, shelter, amphitheater, and walking trails. The Village has secured \$600,000 in matching grant funding through the Illinois Department of Natural Resources Open Space and Land Acquisition and Development (OSLAD) Grant. The project is expected to take two years to complete.

Images



OSLAD Concept Plan
Town Center Park
Town Center Park Concept Plan

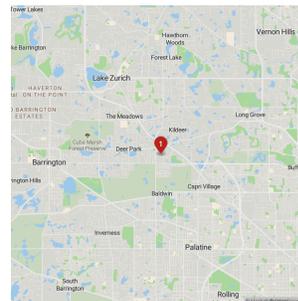


Town Center Park Sign

Details

Strategic Plan Goals Authentic Community Building and Engagement, Sustainable Infrastructure + Environmental Stewardship

Location



Supplemental Attachments

 (/resource/cg-prod-v2/projects/documents/c772ca91eba6a2dfa0d7.pdf)

OSLAD Grant Notification

 (/resource/cg-prod-v2/projects/documents/58e181527691b12c588f.pdf)

Proposal from Hitchcock Design Group for the Town Center Park Final Design

 Hitchcock Town Center Park Concept Plan (/resource/cg-prod-v2/projects/documents/050c61dc23b41e2f8e17.pdf)

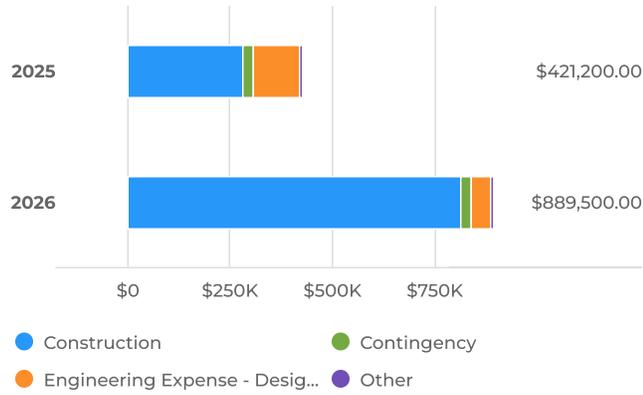
Capital Cost

FY2025 Budget
\$421,200

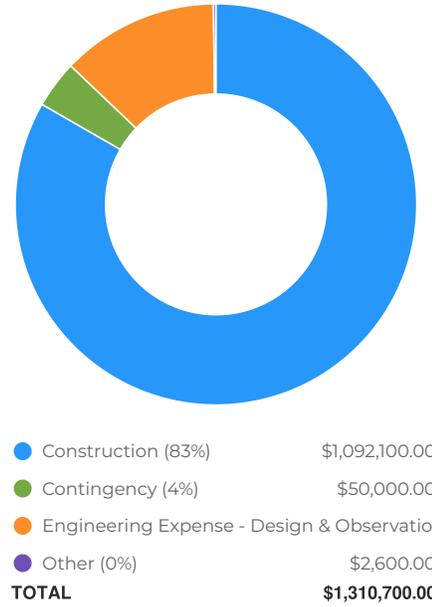
Total Budget (all years)
\$1.311M

Project Total
\$1.311M

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Engineering Expense - Design & Observation	\$116,200	\$49,800	\$166,000
Construction	\$280,000	\$812,100	\$1,092,100
Other	\$0	\$2,600	\$2,600
Contingency	\$25,000	\$25,000	\$50,000
Total	\$421,200	\$889,500	\$1,310,700

Funding Sources

FY2025 Budget
\$421,200

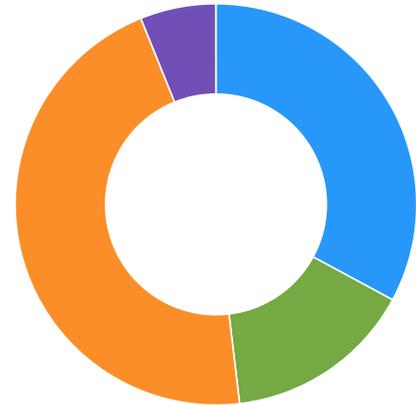
Total Budget (all years)
\$1.311M

Project Total
\$1.311M

Funding Sources by Year



Funding Sources for Budgeted Years

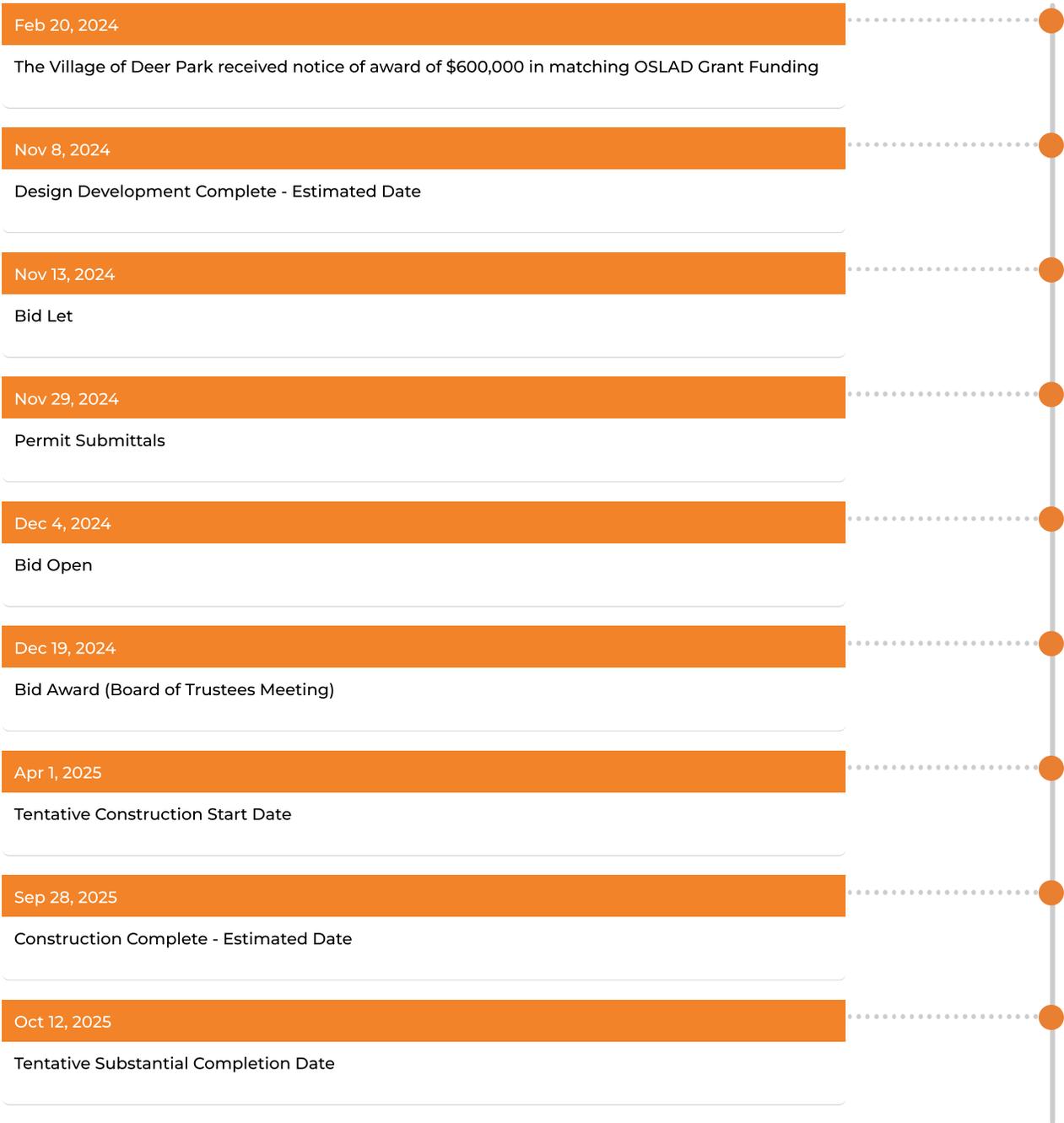


● General Fund - Accumulated Fund Balances
● General Fund Revenues (15%) \$199,500.00
● Grant Funds (46%) \$600,000.00
● Tourism & Commerce Funds (6%) \$80,000.00
TOTAL \$1,310,700.00

Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Tourism & Commerce Funds	\$0	\$80,000	\$80,000
Grant Funds	\$140,000	\$460,000	\$600,000
General Fund Revenues	\$0	\$199,500	\$199,500
General Fund - Accumulated Fund Balances	\$281,200	\$150,000	\$431,200
Total	\$421,200	\$889,500	\$1,310,700

Projected Timeline



ROADS & DRAINAGE REQUESTS

FY 2025 Drainage Program - Summer 2024 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

The Summer 2024 Stormwater Drainage Improvements Projects include construction of storm culvert and storm sewer replacements, proposed pipe underdrain improvements, drainage structure removal and replacements, ditch grading, and all necessary restoration for the following locations:

- o N. Swansway, from Covington Dr. through 20650 N. Swansway,
- o 20948 N. Swansway,
- o Covington Dr. and Landmark Ln. intersection (added during design),
- o Lake Cook Rd., west of Park Hill Dr.,
- o 21962 Old Farm Rd.,
- o Park Hill Dr. and N. Park Hill Ct. intersection,
- o Meadow Ct.

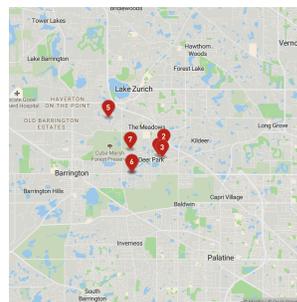
Images



Details

Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship
Type of Project	Reconstruction of Current Drainage System

Location



Supplemental Attachments

 (</resource/cg-prod-v2/projects/documents/858f8a805aa4e5870555.pdf>)

Approved CBBEL Proposal for Engineering Design for Summer 2024 Road and Drainage Programs

 (</resource/cg-prod-v2/projects/documents/0d303978b083222c9fb2.pdf>)

Approved CBBEL Proposal for Construction Observation Engineering Costs for Summer 2024 Drainage Program

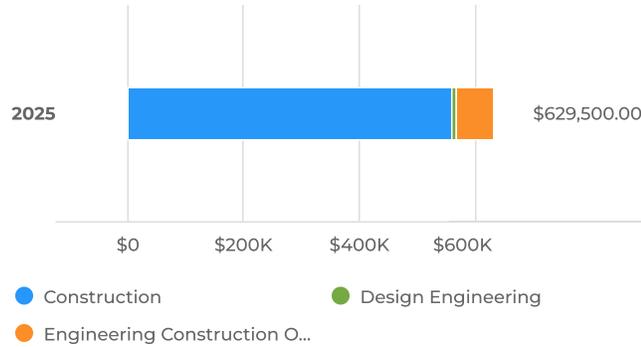
 (</resource/cg-prod-v2/projects/documents/fc89e182b63724d7abe5.pdf>)

Approved 2024 Drainage Construction Bid - Performance Construction & Engineering, LLC.

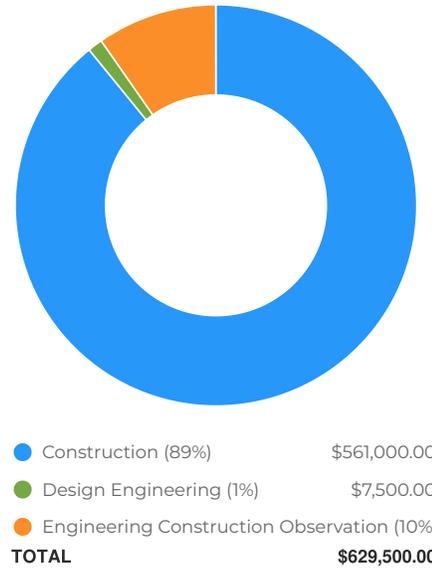
Capital Cost

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
\$78,980	\$629,500	\$629.5K	\$708.48K

Capital Cost by Year



Capital Cost for Budgeted Years

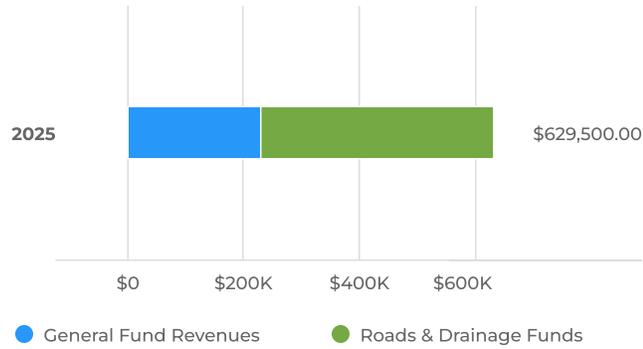


Capital Cost Breakdown			
Capital Cost	Historical	FY2025	Total
Design Engineering	\$78,980	\$7,500	\$86,480
Engineering Construction Observation	\$0	\$61,000	\$61,000
Construction	\$0	\$561,000	\$561,000
Total	\$78,980	\$629,500	\$708,480

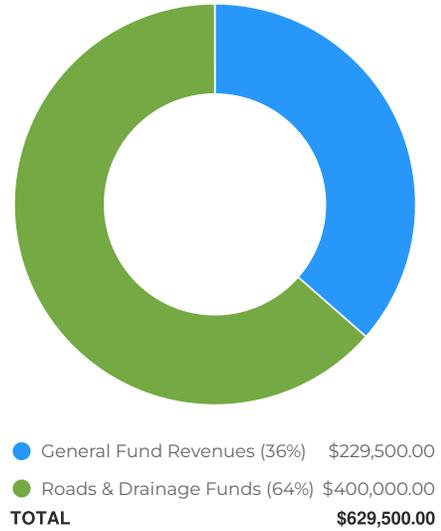
Funding Sources

FY2025 Budget **\$629,500** Total Budget (all years) **\$629.5K** Project Total **\$629.5K**

Funding Sources by Year



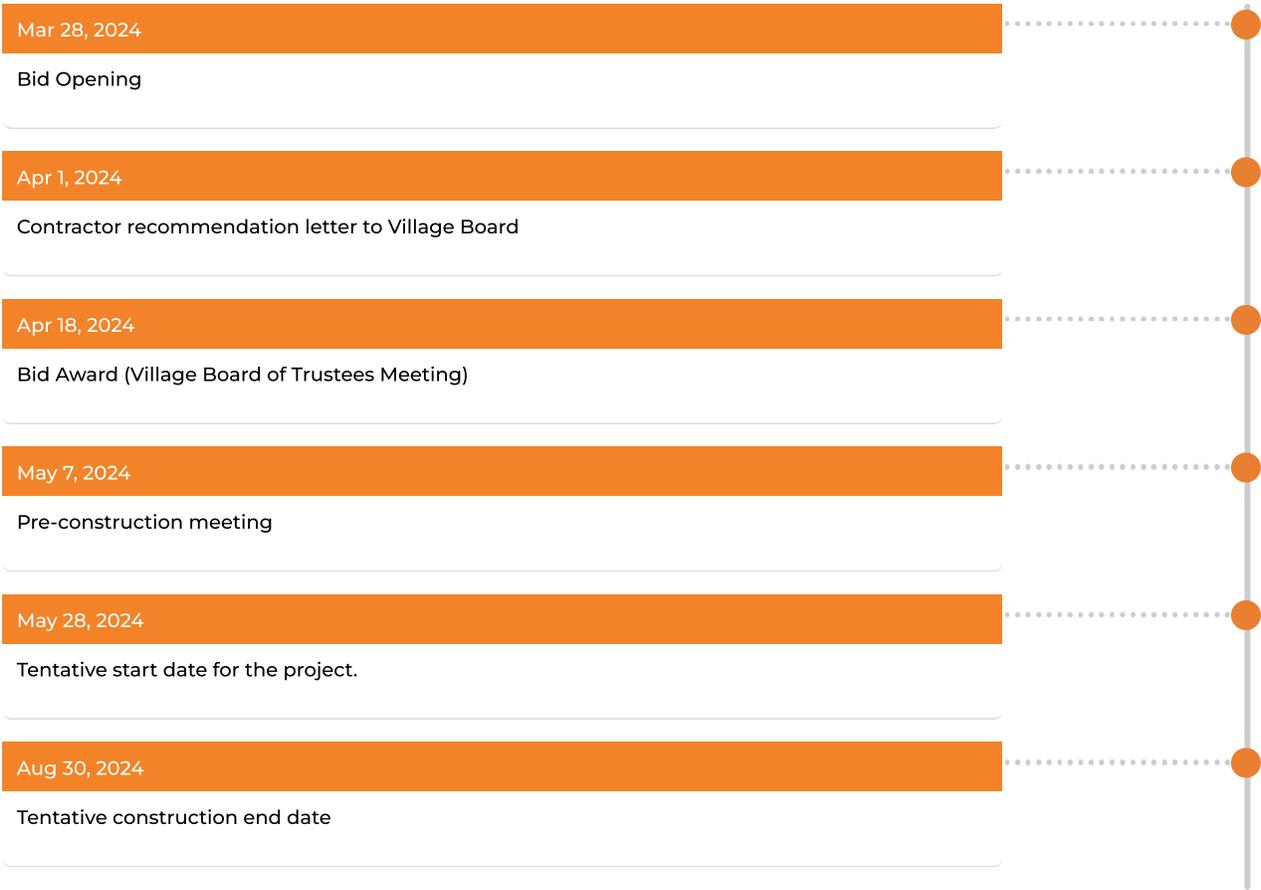
Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2025	Total
Roads & Drainage Funds	\$400,000	\$400,000
General Fund Revenues	\$229,500	\$229,500
Total	\$629,500	\$629,500

Projected Timeline



FY 2025 Road Program - Summer 2024 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Est. Start Date	04/01/2024
Est. Completion Date	08/31/2024
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

The scope of the 2024 Summer Road Construction Program includes resurfacing and minor drainage improvements of the following roads and parking lots:

- Rue Touraine (Lake Cook Road to Terminus),
- Rue Jardin (Lake Cook Road to Terminus),
- Court Touraine (Rue Touraine to Terminus),
- Rue Royal (Rue Jardin to Quentin Road),
- Rue Orleanais (Rue Jardin to Rue Touraine),
- Fox Ridge Court (Deerpath Road to Terminus),
- Chapel Hill Park Parking Lot

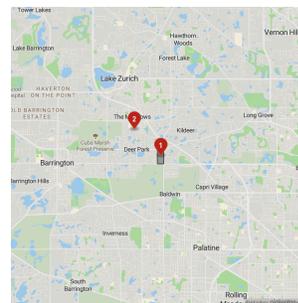
Images



Details

Type of Project	Resurface Current Road
Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship

Location



Supplemental Attachments

 (</resource/cg-prod-v2/projects/documents/30a78c8f6ccc0aba9f66.pdf>)

Approved CBBEL Proposal for Engineering Design for Summer 2024 Road and Drainage Programs

 (</resource/cg-prod-v2/projects/documents/3706de23803193d1d95f.pdf>)

Approved CBBEL Proposal for Construction Observation Engineering Costs for Summer 2024 Road Program

 (</resource/cg-prod-v2/projects/documents/a028297f170662a869c8.pdf>)

Approved 2024 Road Construction Bid - Peter Baker & Son Co.

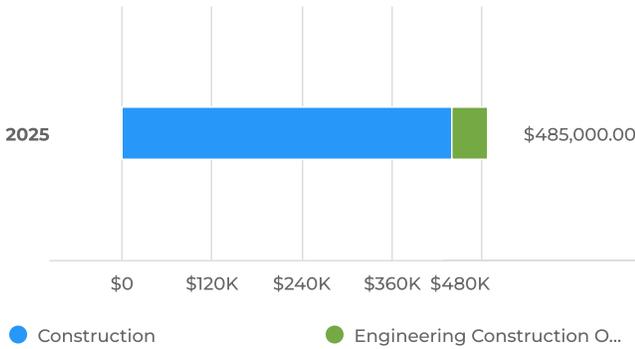
Benefit to Community

The 2024 Road Program Construction falls under the Village Five Year Road Program Plan and ensures safety and aesthetic appeal for Village residents and roadway users.

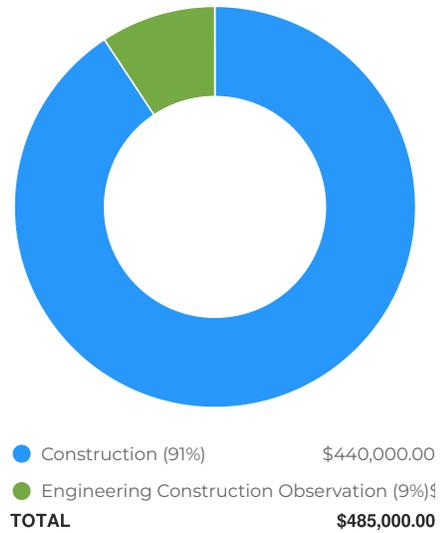
Capital Cost

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
\$28,692	\$485,000	\$485K	\$513.692K

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown			
Capital Cost	Historical	FY2025	Total
Design Engineering	\$28,692	\$0	\$28,692
Engineering Construction Observation	\$0	\$45,000	\$45,000
Construction	\$0	\$440,000	\$440,000
Total	\$28,692	\$485,000	\$513,692

Funding Sources

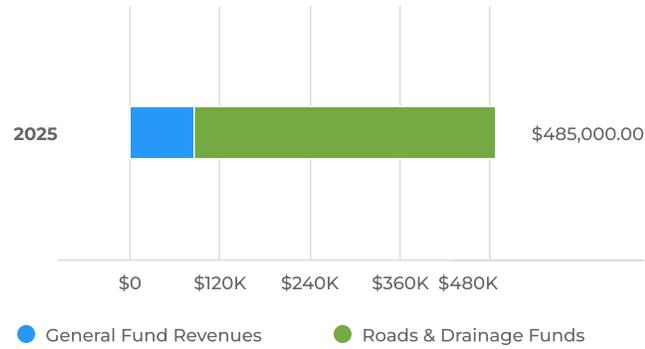
Total Historical
\$28,692

FY2025 Budget
\$485,000

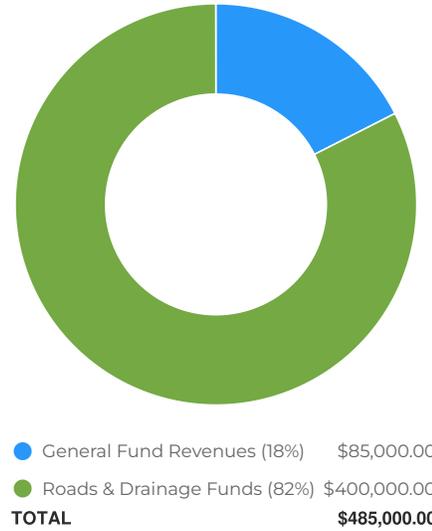
Total Budget (all years)
\$485K

Project Total
\$513.692K

Funding Sources by Year



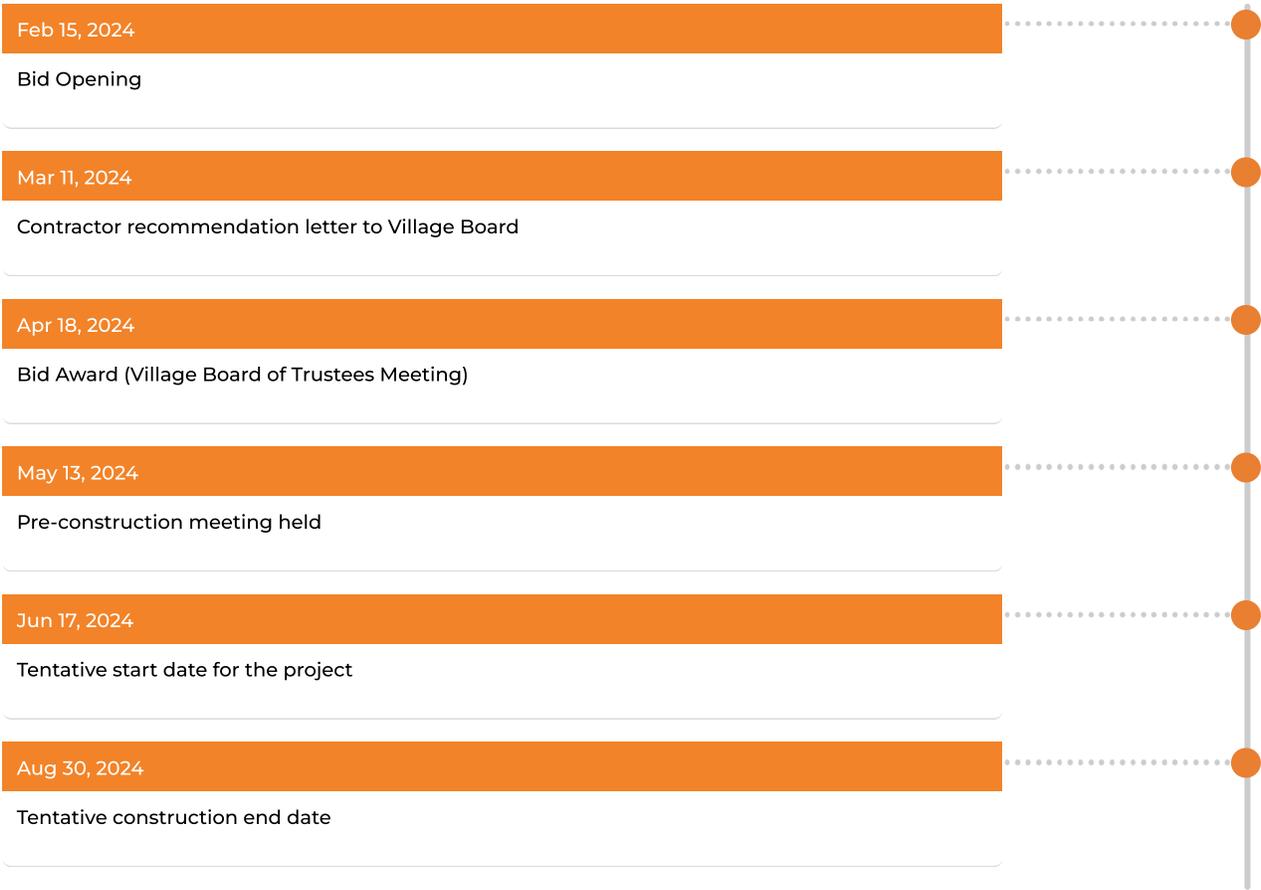
Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
Roads & Drainage Funds	\$28,692	\$400,000	\$428,692
General Fund Revenues	\$0	\$85,000	\$85,000
Total	\$28,692	\$485,000	\$513,692

Projected Timeline



FY 2025 RRFB Crossing at Long Grove Rd and Laurel Drive

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

The Village of Deer Park is planning the construction and installation of Rapid Rectangular Flashing Beacons (RRFBs) at the intersection of Long Grove Road and Laurel Drive. Currently, there is an uncontrolled marked pedestrian crossing located on the west leg of the intersection connecting Charles E. Brown Park located on the south side of Long Grove Road with the Deer Path Estates residential neighborhood located on the north side of the same roadway. Other associated improvements will include a concrete receiving pad/ramp at the north end of the crossing (northwest corner of the intersection), and relocation of the existing crosswalk pavement, marking RRFB equipment has been procured by the Village. A Lake County Division of Transportation LCDOT highway permit will be required for the project.

Images

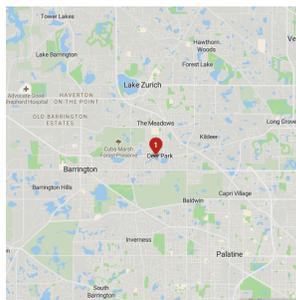


RRFB Crossing Example

Details

Type of Project	Improved Safety / Connectivity
Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship, Outstanding Leadership, Service + Safety

Location



Supplemental Attachments

 (</resource/cg-prod-v2/projects/documents/9fe5ce9b54cc06ddf3ae.pdf>)

Approved Proposal from Mobotrex for Carmanah RRFBs

 [Carmanah RRFB Data Sheet\(/resource/cg-prod-v2/projects/documents/1019353300853988b2aa.pdf\)](/resource/cg-prod-v2/projects/documents/1019353300853988b2aa.pdf)

 [CBBEL Engineering Design for RRFB Crossing 1-19-23\(/resource/cg-prod-v2/projects/documents/1e29d1b5a2ff4feb9793.pdf\)](/resource/cg-prod-v2/projects/documents/1e29d1b5a2ff4feb9793.pdf)

 [CBBEL Add'l Engineering for RRFB Crossing 2-22-24\(/resource/cg-prod-v2/projects/documents/856e517473b6eb91cf5f.pdf\)](/resource/cg-prod-v2/projects/documents/856e517473b6eb91cf5f.pdf)

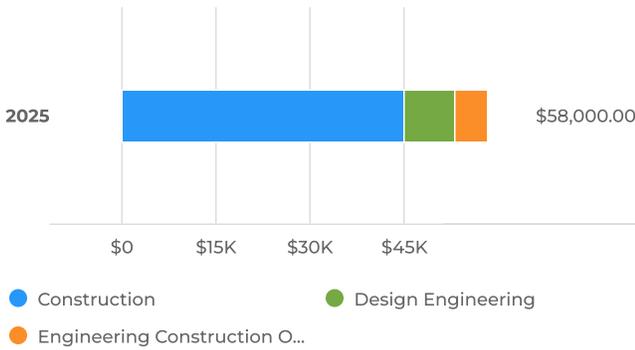
Benefit to Community

The RRFB crossing at Long Grove Road and Laurel Court, leading to Charles E. Brown Park will provide improved safety for pedestrians.

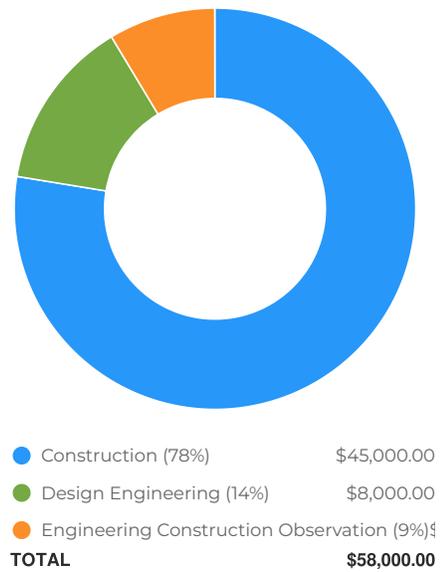
Capital Cost

Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
\$18,777	\$58,000	\$58K	\$76.777K

Capital Cost by Year



Capital Cost for Budgeted Years



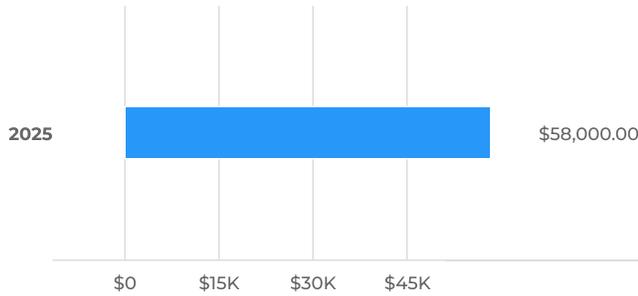
Capital Cost Breakdown

Capital Cost	Historical	FY2025	Total
Design Engineering	\$9,871	\$8,000	\$17,871
Engineering Construction Observation	\$0	\$5,000	\$5,000
Construction	\$0	\$45,000	\$45,000
Other	\$8,906	\$0	\$8,906
Total	\$18,777	\$58,000	\$76,777

Funding Sources

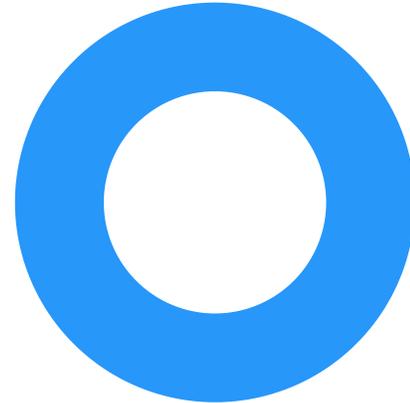
Total Historical	FY2025 Budget	Total Budget (all years)	Project Total
\$18,777	\$58,000	\$58K	\$76.777K

Funding Sources by Year



● General Fund Revenues

Funding Sources for Budgeted Years

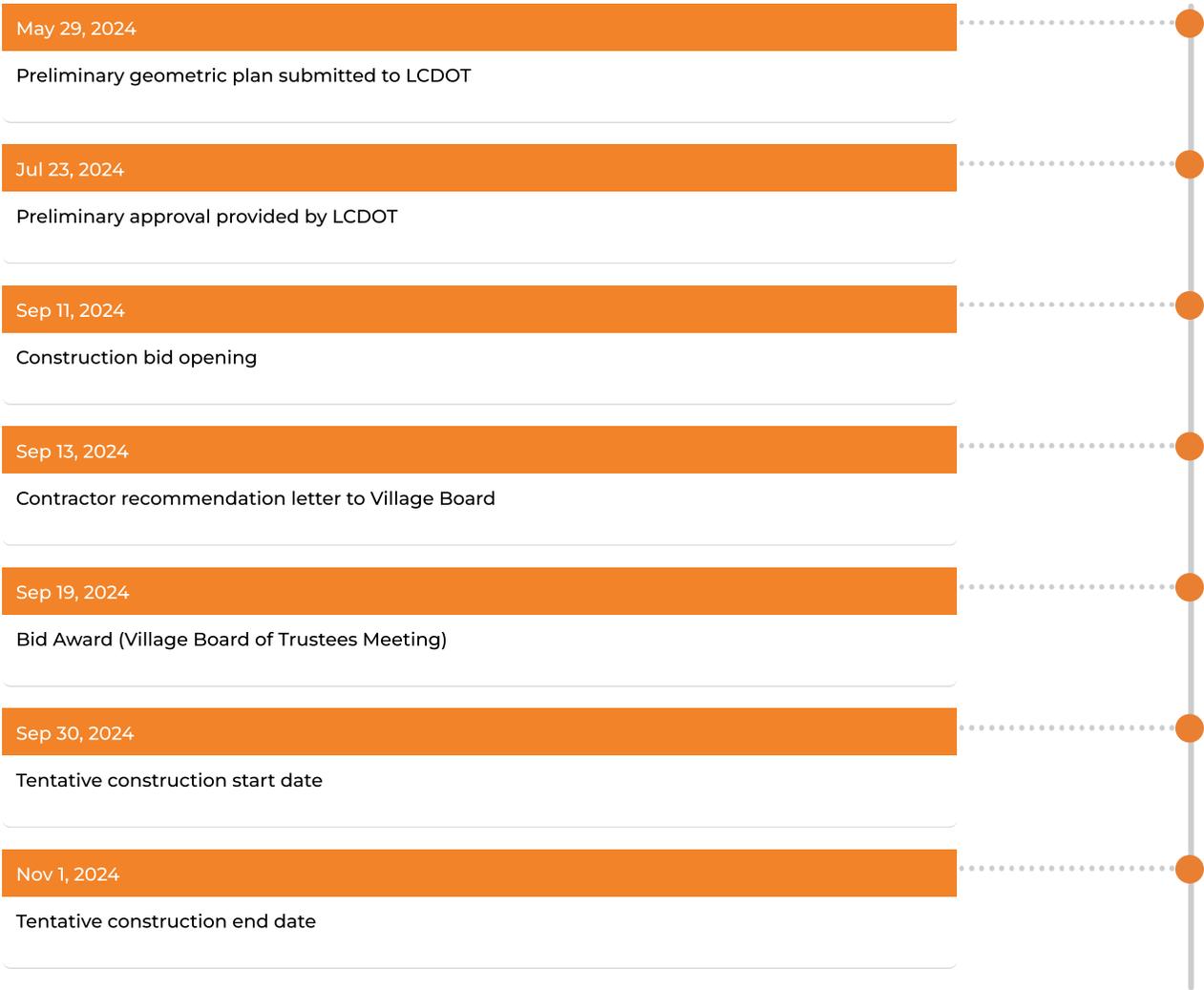


● General Fund Revenues (100%) \$58,000.00
TOTAL \$58,000.00

Funding Sources Breakdown

Funding Sources	Historical	FY2025	Total
General Fund Revenues	\$18,777	\$58,000	\$76,777
Total	\$18,777	\$58,000	\$76,777

Projected Timeline



FY 2025-26 Streambank Stabilization Projects - DCEO Grant Funded - Summer 2025

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

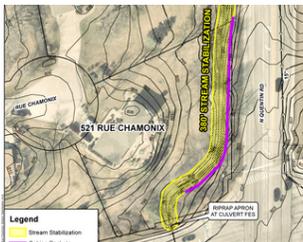
Request to complete two stream stabilization projects that will address areas of excessive erosion impacting both private and public property using effective long-lived treatments.

The Village is pursuing an Illinois Department of Commerce and Economic Opportunity (DCEO) Grant to partially fund design, permitting, engineering and construction for the two projects. Funds in the amount of \$270,000 have been appropriated from the Build Illinois Bond Fund to the Department of Commerce and Economic Opportunity for a grant to the Village of Deer Park for costs associated with drainage projects throughout Deer Park.

Project Locations:

- Area of stream flowing through the rear yards of 520 and 521 Rue Chamonix, west of Quentin Road.
- Area of stream downstream of a storm sewer outfall in the rear yards of 20806 and 20812 Glengarry Circle flowing into Cuba Marsh Forest Preserve East.

Images



Rue Chamonix Stream Stabilization



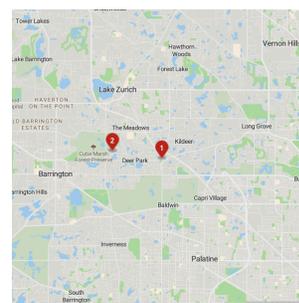
Glengarry Circle Stream Stabilization



Details

Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship
Type of Project	Reconstruction of Current Drainage System

Location



Supplemental Attachments

 (</resource/cg-prod-v2/projects/documents/14cc1372c90db922e668.pdf>)

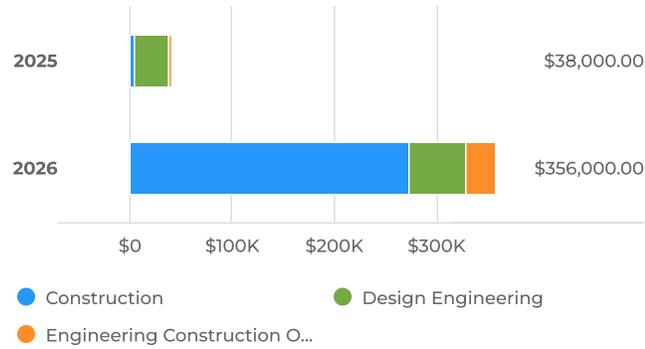
Capital Cost

FY2025 Budget
\$38,000

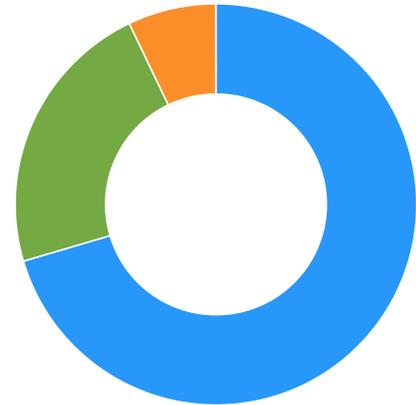
Total Budget (all years)
\$394K

Project Total
\$394K

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction (70%) \$277,500.00
● Design Engineering (22%) \$88,500.00
● Engineering Construction Observation (7%) \$28,000.00
TOTAL \$394,000.00

Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Design Engineering	\$33,000	\$55,500	\$88,500
Engineering Construction Observation	\$0	\$28,000	\$28,000
Construction	\$5,000	\$272,500	\$277,500
Total	\$38,000	\$356,000	\$394,000

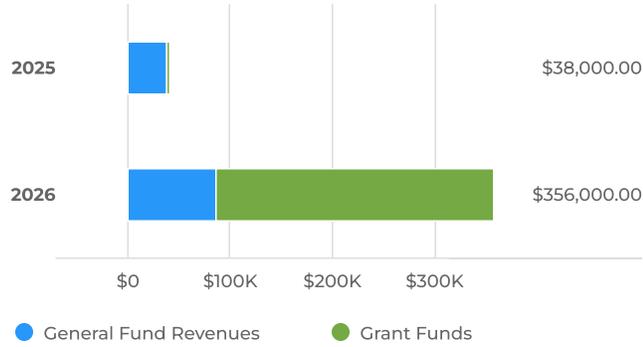
Funding Sources

FY2025 Budget
\$38,000

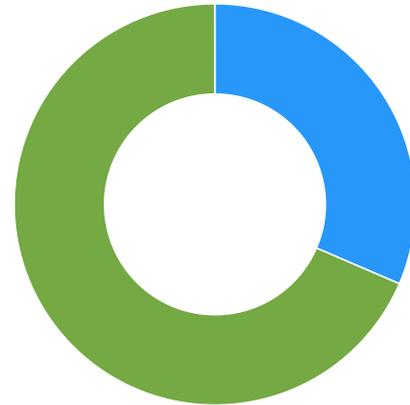
Total Budget (all years)
\$394K

Project Total
\$394K

Funding Sources by Year



Funding Sources for Budgeted Years



● General Fund Revenues (31%) \$124,000.00
 ● Grant Funds (69%) \$270,000.00
TOTAL \$394,000.00

Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Grant Funds	\$0	\$270,000	\$270,000
General Fund Revenues	\$38,000	\$86,000	\$124,000
Total	\$38,000	\$356,000	\$394,000

Projected Timeline

Feb 23, 2024

Notice of appropriation of the sum of \$270,000 from the Build Illinois Bond Fund to the Illinois Department of Commerce and Economic Opportunity for a grant to the Village of Deer Park for costs associated with drainage projects.

[View More](#)

Apr 30, 2024

DCEO Grant Application Submission by the Village

Aug 15, 2024

BOT approval of CBBEL design and permitting for two streambank stabilization projects to be partially funded by a DCEO grant

Sep 30, 2024

Tentative expected grant approval and bond release

Jan 15, 2025

Tentative bid let date

May 1, 2025

Tentative Construction Start Date

Aug 30, 2025

Tentative Construction End Date

FY 2026 Drainage Program - Summer 2025 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

The Summer 2025 Drainage Program design includes improvements for the following four stormwater projects:

- Deerpath Park Pond Dredging and Enhancements,
- Woodberry Road Drainage Improvements,
- Country Lane/Madoch Court Ditch Improvements,
- Vehe Pond to Inglebrook Drainage Improvements

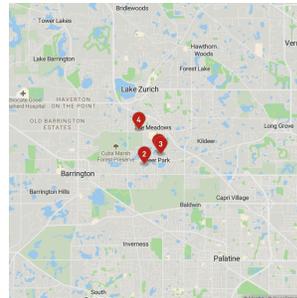
Images



Details

Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship
Type of Project	Reconstruction of Current Drainage System

Location



Supplemental Attachments

 (/resource/cg-prod-v2/projects/documents/e2b1872f3fe806e75598.pdf)

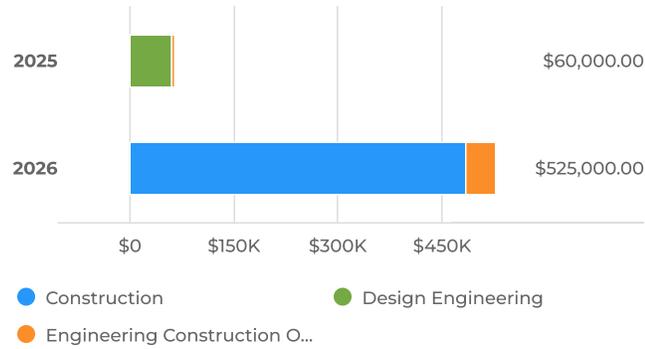
Capital Cost

FY2025 Budget
\$60,000

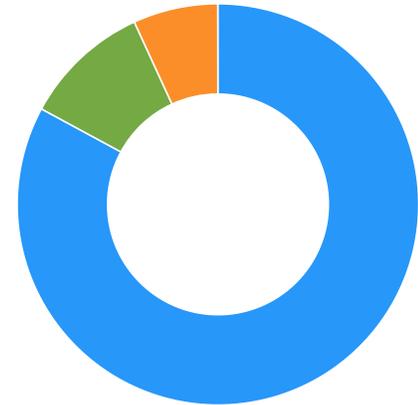
Total Budget (all years)
\$585K

Project Total
\$585K

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction (83%)	\$485,000.00
● Design Engineering (10%)	\$60,000.00
● Engineering Construction Observation (7%)	\$40,000.00
TOTAL	\$585,000.00

Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Design Engineering	\$60,000	\$0	\$60,000
Engineering Construction Observation	\$0	\$40,000	\$40,000
Construction	\$0	\$485,000	\$485,000
Total	\$60,000	\$525,000	\$585,000

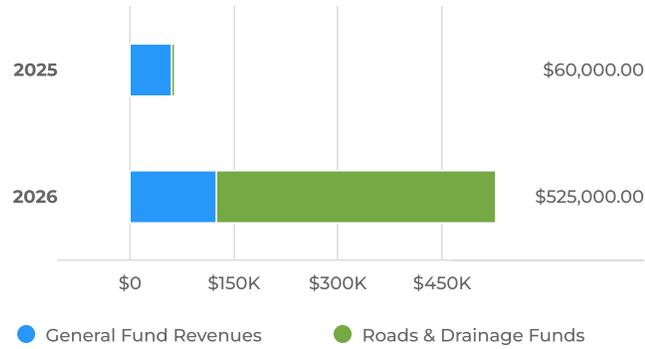
Funding Sources

FY2025 Budget
\$60,000

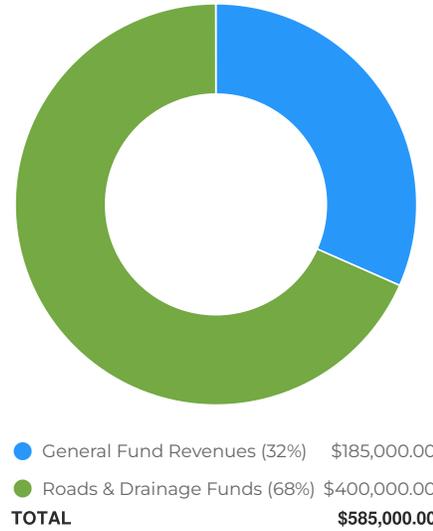
Total Budget (all years)
\$585K

Project Total
\$585K

Funding Sources by Year



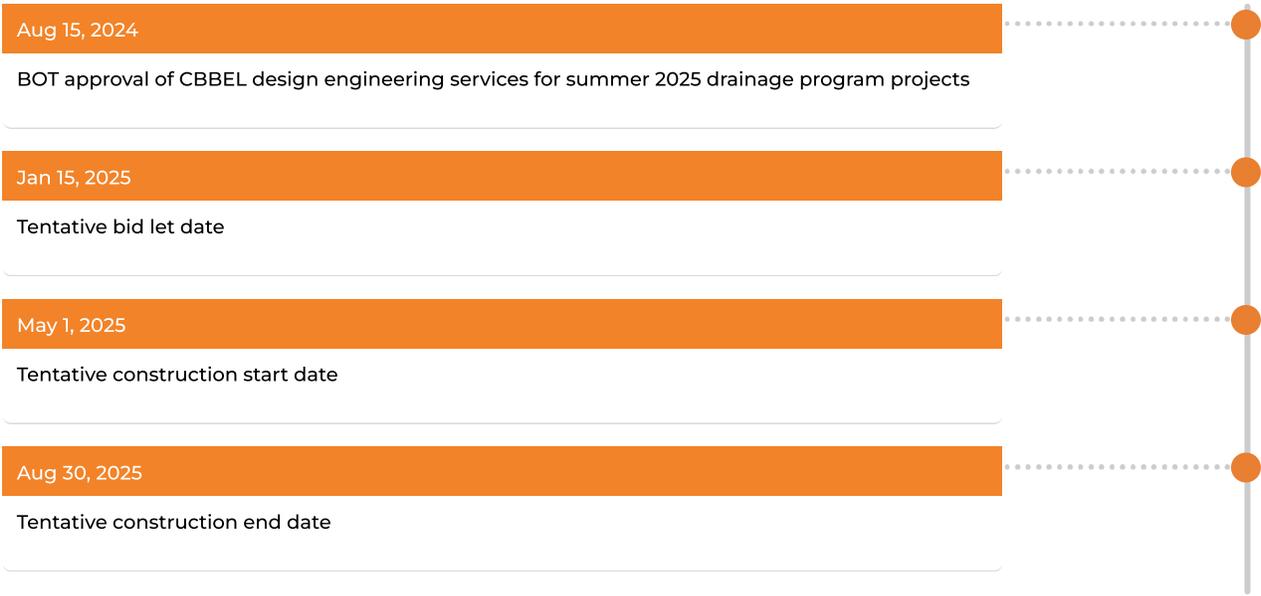
Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Roads & Drainage Funds	\$0	\$400,000	\$400,000
General Fund Revenues	\$60,000	\$125,000	\$185,000
Total	\$60,000	\$525,000	\$585,000

Projected Timeline



FY 2026 Road Program - Summer 2025 Construction

Overview

Request Owner: Megan Roscoe, Treasurer
 Department: ROADS & DRAINAGE
 Type: Capital Improvement

Description

The summer of 2025 Road Program design includes resurfacing and minor drainage improvements, including the following roads and parking lot using MFT and Local funds:

- Country Lane – Long Grove Road to terminus,
- Corners Drive – Deerpath Road to Swansway Road,
- Surrey Court – Country Lane to terminus,
- Wagon Court – Country Lane to terminus,
- Madoch Court – Country Lane to terminus,
- Corners Drive (Deerpath Parking Lot) – Deerpath Park to 4 Corners Drive

Images

REET NAME	LIMIT	LIMIT
TY LANE	LONG GROVE ROAD	TERMINUS
S DRIVE	DEER PATH	SWANSWAY ROAD
' COURT	COUNTRY LANE	TERMINUS
COURT	COUNRTY LANE	TERMINUS
COURT	COUNRTY LANE	TERMINUS
I COURT	COUNRTY LANE	TERMINUS
S DRIVE (PARKING LOT)	DEERPATH PARK	4 CORNERS DRIVE
TOTAL		

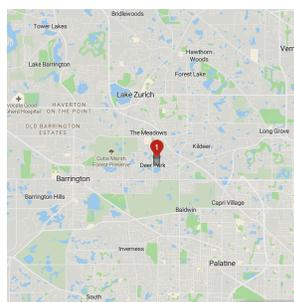


FY 2026 Road Program Roads - Summer 2025

Details

Type of Project: Resurface Current Road
 Strategic Plan Goals: Sustainable Infrastructure + Environmental Stewardship

Location



Supplemental Attachments

(/resource/cg-prod-v2/projects/documents/e78ca9a77bda0be46338.pdf)

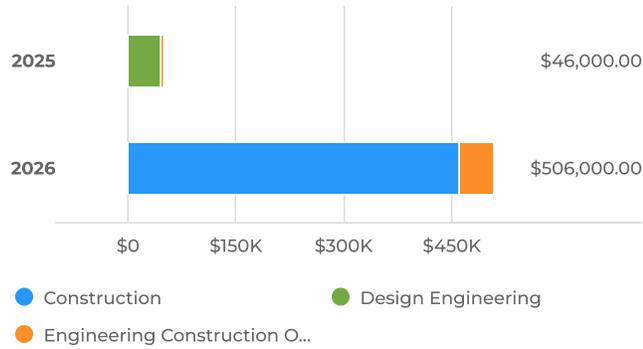
Capital Cost

FY2025 Budget
\$46,000

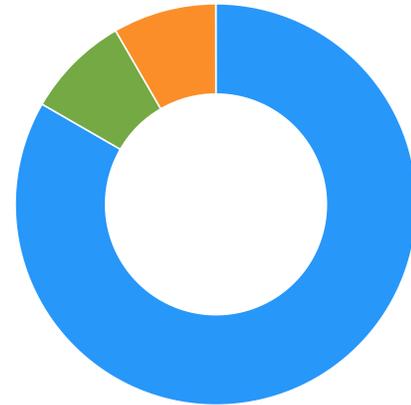
Total Budget (all years)
\$552K

Project Total
\$552K

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction (83%)	\$460,000.00
● Design Engineering (8%)	\$46,000.00
● Engineering Construction Observation (8%)	\$46,000.00
TOTAL	\$552,000.00

Capital Cost Breakdown

Capital Cost	FY2025	FY2026	Total
Design Engineering	\$46,000	\$0	\$46,000
Engineering Construction Observation	\$0	\$46,000	\$46,000
Construction	\$0	\$460,000	\$460,000
Total	\$46,000	\$506,000	\$552,000

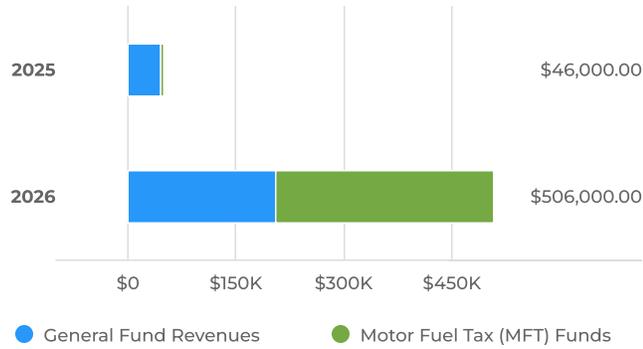
Funding Sources

FY2025 Budget
\$46,000

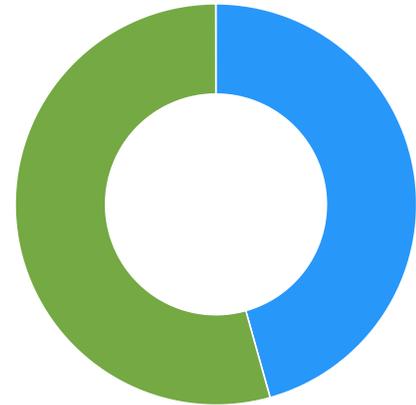
Total Budget (all years)
\$552K

Project Total
\$552K

Funding Sources by Year



Funding Sources for Budgeted Years

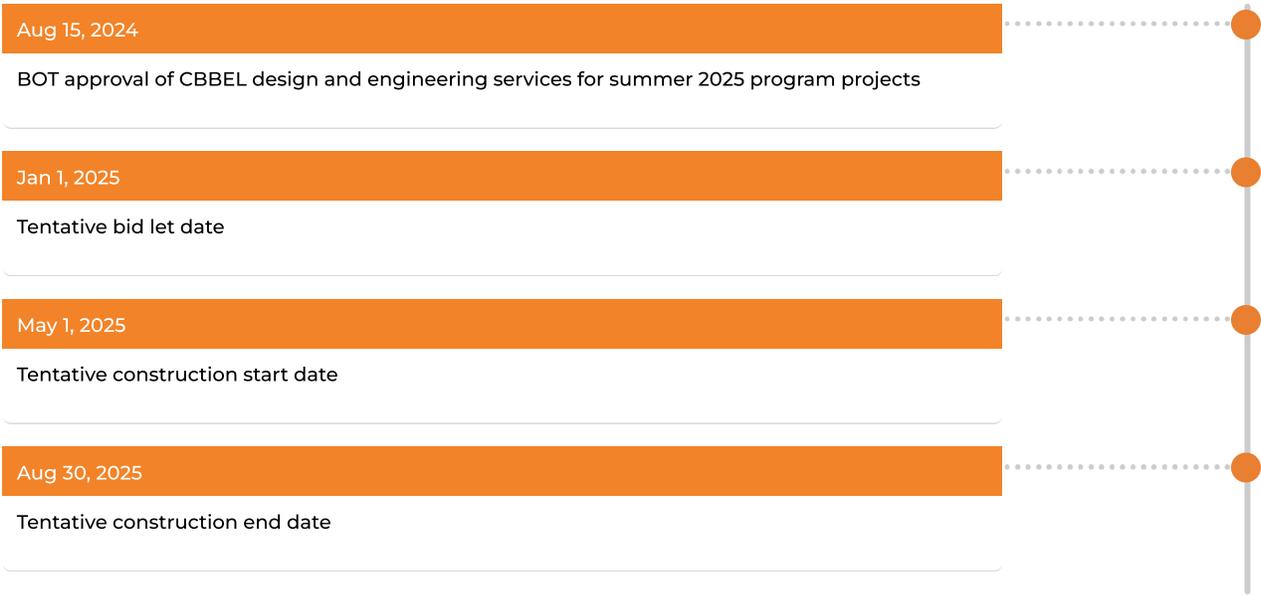


● General Fund Revenues (46%) \$252,000.00
 ● Motor Fuel Tax (MFT) Funds (54%) \$300,000.00
TOTAL \$552,000.00

Funding Sources Breakdown

Funding Sources	FY2025	FY2026	Total
Motor Fuel Tax (MFT) Funds	\$0	\$300,000	\$300,000
General Fund Revenues	\$46,000	\$206,000	\$252,000
Total	\$46,000	\$506,000	\$552,000

Projected Timeline



Capital Cost

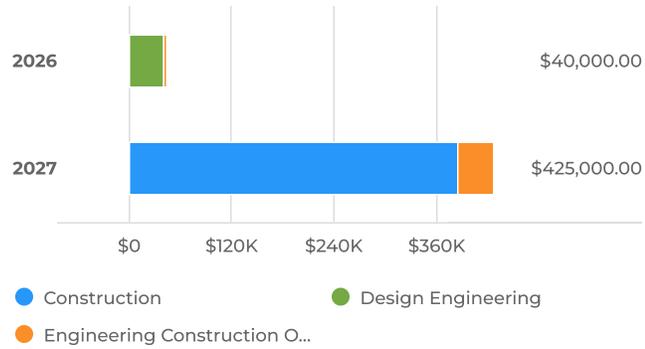
Total Budget (all years)

\$465K

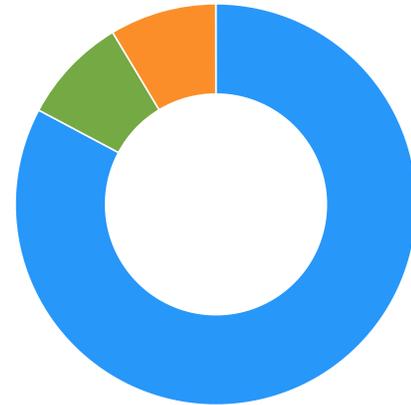
Project Total

\$465K

Capital Cost by Year



Capital Cost for Budgeted Years



Construction (83%)	\$385,000.00
Design Engineering (9%)	\$40,000.00
Engineering Construction Observation (9%)	\$40,000.00
TOTAL	\$465,000.00

Capital Cost Breakdown

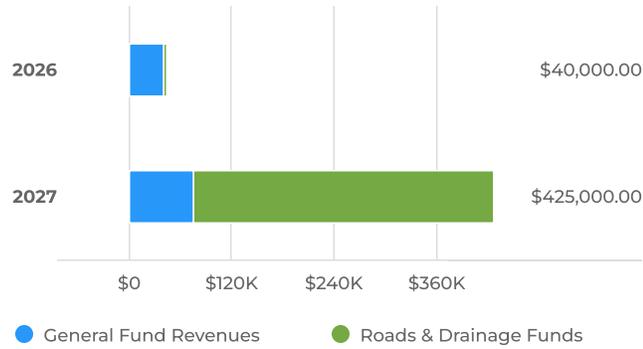
Capital Cost	FY2026	FY2027	Total
Design Engineering	\$40,000	\$0	\$40,000
Engineering Construction Observation	\$0	\$40,000	\$40,000
Construction	\$0	\$385,000	\$385,000
Total	\$40,000	\$425,000	\$465,000

Funding Sources

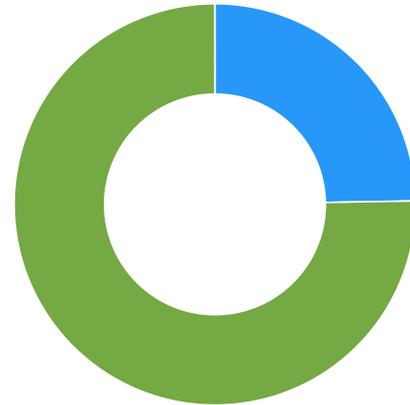
Total Budget (all years)
\$465K

Project Total
\$465K

Funding Sources by Year



Funding Sources for Budgeted Years



● General Fund Revenues (25%) \$115,000.00
 ● Roads & Drainage Funds (75%) \$350,000.00
TOTAL \$465,000.00

Funding Sources Breakdown

Funding Sources	FY2026	FY2027	Total
Roads & Drainage Funds	\$0	\$350,000	\$350,000
General Fund Revenues	\$40,000	\$75,000	\$115,000
Total	\$40,000	\$425,000	\$465,000

Projected Timeline

Aug 29, 2025

Tentative construction end date

May 1, 2026

Tentative construction start date

FY 2027 Road Program - Summer 2026 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

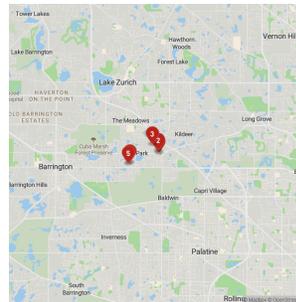
Capital request to resurface the following roads in the summer of 2026:

- Court La Grov - from Long Grove Road to terminus,
- Rue Chamonix - from Long Grove Road to cul-de-sacs,
- Wooded Ridge Drive - from 22365 Wooded Ridge to terminus,
- Circle Drive - from Lea Road to terminus,
- Ferndale Road - from Lake Cook Road to terminus,

Details

Type of Project	Resurface Current Road
Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship

Location

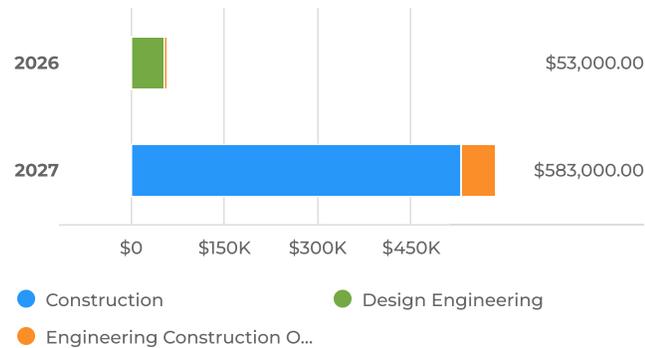


Capital Cost

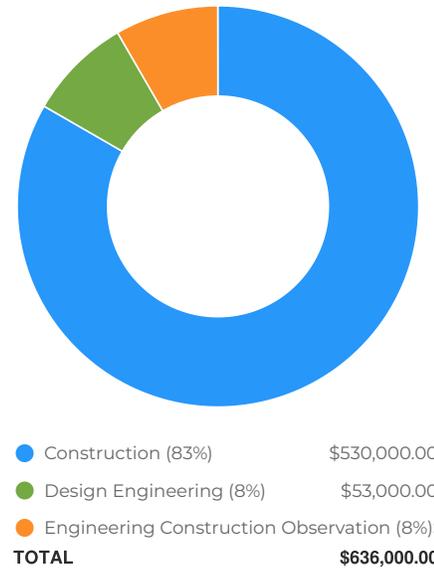
Total Budget (all years)
\$636K

Project Total
\$636K

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown			
Capital Cost	FY2026	FY2027	Total
Design Engineering	\$53,000	\$0	\$53,000
Engineering Construction Observation	\$0	\$53,000	\$53,000
Construction	\$0	\$530,000	\$530,000
Total	\$53,000	\$583,000	\$636,000

Funding Sources

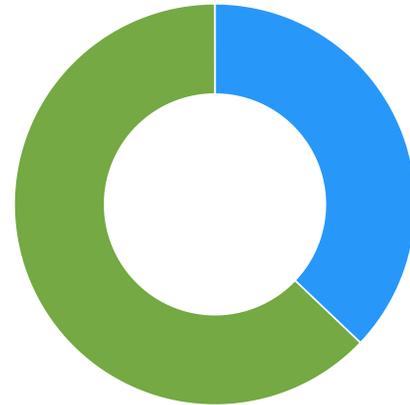
Total Budget (all years)
\$636K

Project Total
\$636K

Funding Sources by Year



Funding Sources for Budgeted Years



● General Fund Revenues (37%) \$236,000.00
● Roads & Drainage Funds (63%) \$400,000.00
TOTAL \$636,000.00

Funding Sources Breakdown

Funding Sources	FY2026	FY2027	Total
Roads & Drainage Funds	\$0	\$400,000	\$400,000
General Fund Revenues	\$53,000	\$183,000	\$236,000
Total	\$53,000	\$583,000	\$636,000

Projected Timeline

May 1, 2026

Tentative construction start date

Aug 28, 2026

Tentative construction end date

FY 2028 Drainage Program - Summer 2027 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

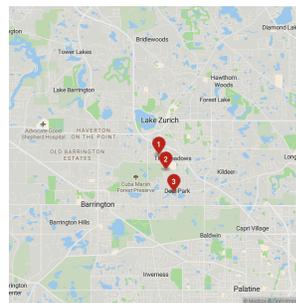
Capital request for the following stormwater project improvements in the summer of 2027:

- Hamilton Estate Sewer Repairs,
- Squires Park Pond Enhancements,
- Lucy Lake Pond Enhancements

Details

Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship
Type of Project	Reconstruction of Current Drainage System

Location



Capital Cost

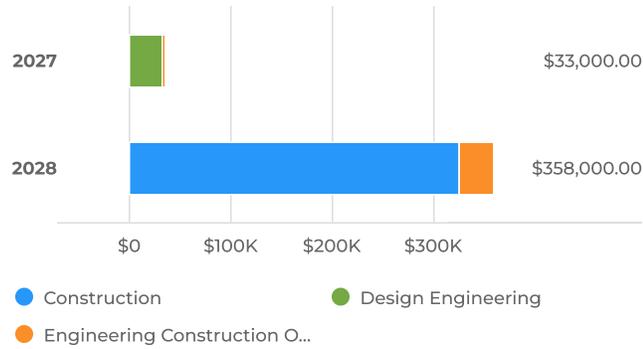
Total Budget (all years)

\$391K

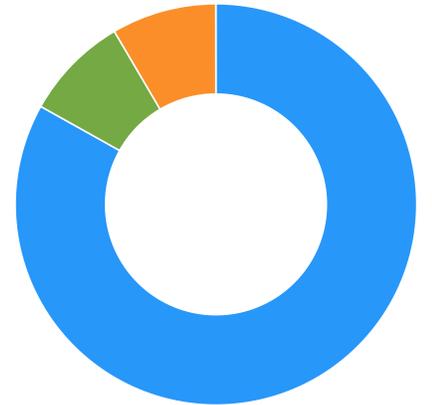
Project Total

\$391K

Capital Cost by Year



Capital Cost for Budgeted Years



● Construction (83%)	\$325,000.00
● Design Engineering (8%)	\$33,000.00
● Engineering Construction Observation (8%)	\$33,000.00
TOTAL	\$391,000.00

Capital Cost Breakdown

Capital Cost	FY2027	FY2028	Total
Design Engineering	\$33,000	\$0	\$33,000
Engineering Construction Observation	\$0	\$33,000	\$33,000
Construction	\$0	\$325,000	\$325,000
Total	\$33,000	\$358,000	\$391,000

Funding Sources

Total Budget (all years)
\$358K

Project Total
\$358K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2027	FY2028	Total
Roads & Drainage Funds	\$0	\$300,000	\$300,000
General Fund Revenues	\$33,000	\$25,000	\$58,000
Total	\$33,000	\$325,000	\$358,000

Projected Timeline

Aug 28, 2026

Tentative construction end date

May 1, 2027

Tentative construction start date

FY 2028 Road Program - Summer 2027 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

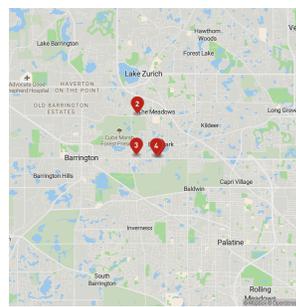
Capital request to resurface the following roads in the summer of 2027:

- Wehrheim Road - Lake Cook Road to terminus,
- Hypoint Road - Cuba Road to terminus,
- Deer Chase Court - Lake Cook Road to terminus,
- Shady Lane - Lake Cook Road to terminus,

Details

Type of Project	Resurface Current Road
Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship

Location

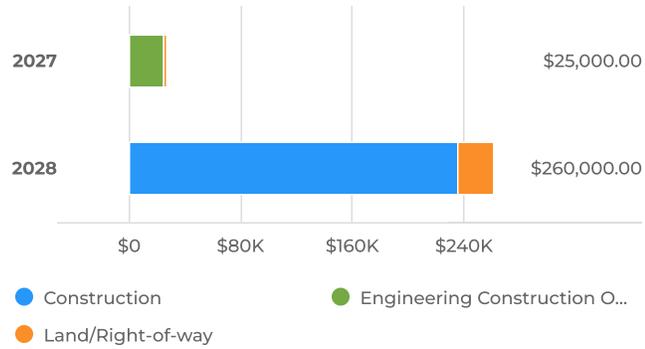


Capital Cost

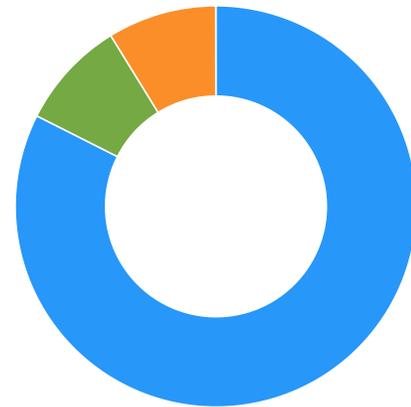
Total Budget (all years)
\$285K

Project Total
\$285K

Capital Cost by Year



Capital Cost for Budgeted Years



- Construction (82%) \$235,000.00
- Engineering Construction Observation (9%) \$25,000.00
- Land/Right-of-way (9%) \$25,000.00
- TOTAL \$285,000.00**

Capital Cost Breakdown

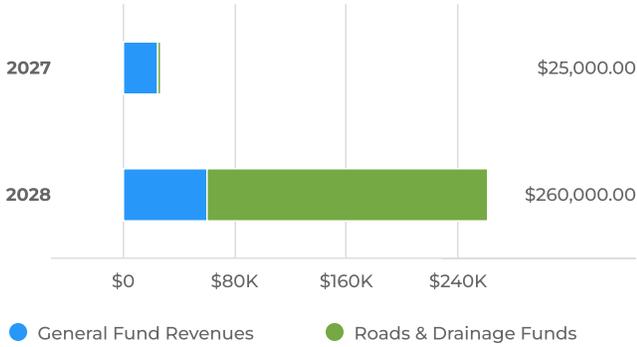
Capital Cost	FY2027	FY2028	Total
Engineering Construction Observation	\$25,000	\$0	\$25,000
Land/Right-of-way	\$0	\$25,000	\$25,000
Construction	\$0	\$235,000	\$235,000
Total	\$25,000	\$260,000	\$285,000

Funding Sources

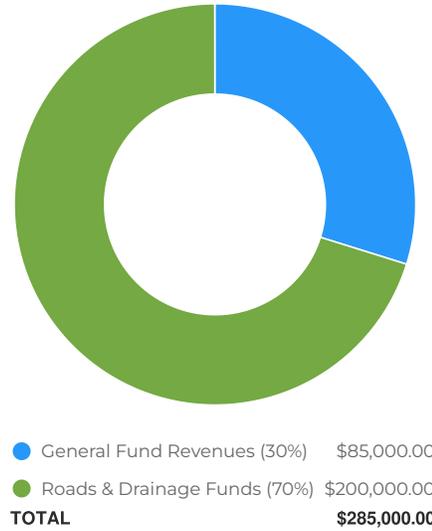
Total Budget (all years)
\$285K

Project Total
\$285K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown

Funding Sources	FY2027	FY2028	Total
Roads & Drainage Funds	\$0	\$200,000	\$200,000
General Fund Revenues	\$25,000	\$60,000	\$85,000
Total	\$25,000	\$260,000	\$285,000

Projected Timeline

May 1, 2027

Tentative construction start date

Aug 27, 2027

Tentative construction end date

FY 2029 Drainage Program - Summer 2028 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

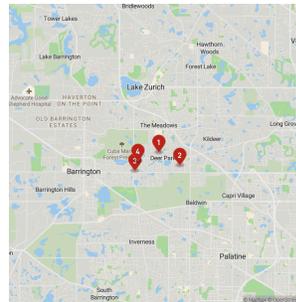
Capital request to complete construction of the following stormwater projects in the summer of 2028:

- Laurel Drive / Fairview Drive Drainage Improvements,
- 20185 & 20235 Sunshine Lane Drainage Improvements,
- 23944 Lake Cook Road / 20055 Ela Road Drainage Improvements,
- Lois Lane Pond Storm Sewer Outfall Dredging

Details

Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship
Type of Project	Reconstruction of Current Drainage System

Location

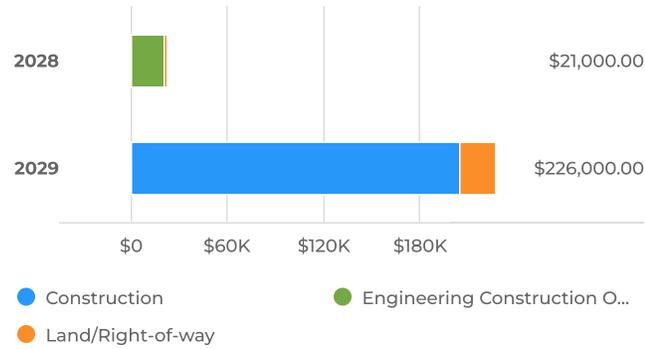


Capital Cost

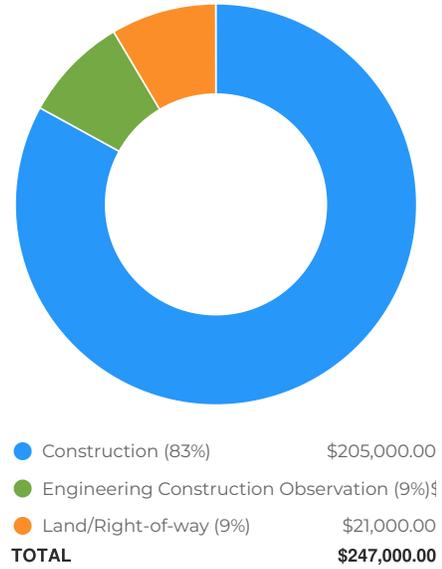
Total Budget (all years)
\$247K

Project Total
\$247K

Capital Cost by Year



Capital Cost for Budgeted Years



Capital Cost Breakdown

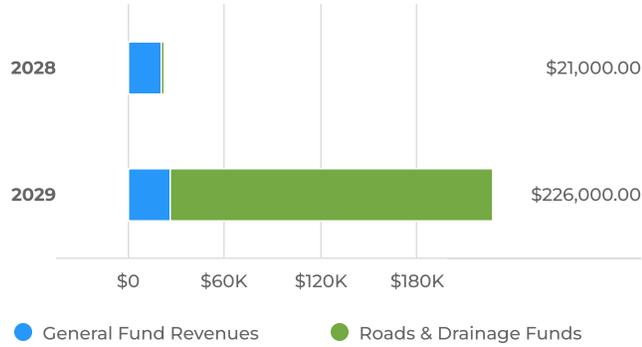
Capital Cost	FY2028	FY2029	Total
Engineering Construction Observation	\$21,000	\$0	\$21,000
Land/Right-of-way	\$0	\$21,000	\$21,000
Construction	\$0	\$205,000	\$205,000
Total	\$21,000	\$226,000	\$247,000

Funding Sources

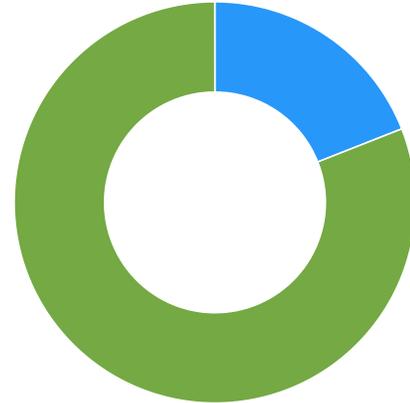
Total Budget (all years)
\$247K

Project Total
\$247K

Funding Sources by Year



Funding Sources for Budgeted Years



● General Fund Revenues (19%) \$47,000.00
 ● Roads & Drainage Funds (81%) \$200,000.00
TOTAL \$247,000.00

Funding Sources Breakdown

Funding Sources	FY2028	FY2029	Total
Roads & Drainage Funds	\$0	\$200,000	\$200,000
General Fund Revenues	\$21,000	\$26,000	\$47,000
Total	\$21,000	\$226,000	\$247,000

Projected Timeline

May 1, 2028

Tentative construction start date

Aug 25, 2028

Tentative construction end date

FY 2029 Road Program - Summer 2028 Construction

Overview

Request Owner	Megan Roscoe, Treasurer
Department	ROADS & DRAINAGE
Type	Capital Improvement

Description

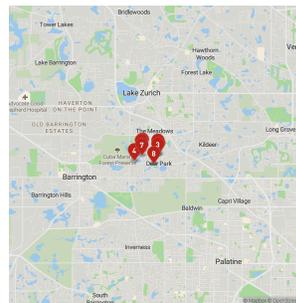
Capital request to resurface the following roads and parking lots in the summer of 2028:

- Deerpath Road - Long Grove Road to Swallow Court,
- Swallow Court - Deerpath Road to terminus,
- Thornhill Court - Deerpath Road to terminus,
- Amherst Lane - Long Grove Road to terminus,
- Juniper Court - Juniper Lane to terminus,
- Juniper Lane - Deer Lake Drive to terminus,
- Charles E. Brown Park - entire parking lot,

Details

Type of Project	Resurface Current Road
Strategic Plan Goals	Sustainable Infrastructure + Environmental Stewardship

Location



Capital Cost

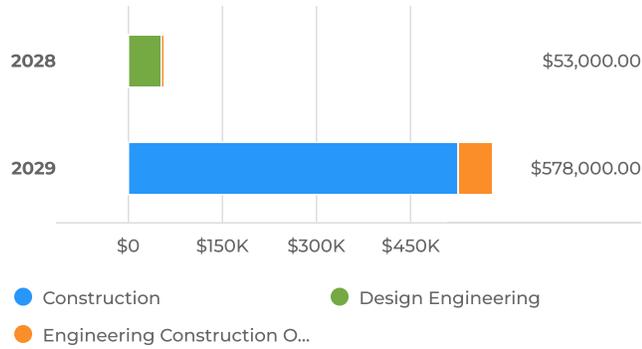
Total Budget (all years)

\$631K

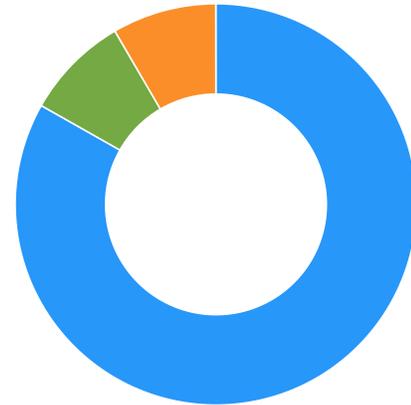
Project Total

\$631K

Capital Cost by Year



Capital Cost for Budgeted Years



Construction (83%)	\$525,000.00
Design Engineering (8%)	\$53,000.00
Engineering Construction Observation (8%)	\$53,000.00
TOTAL	\$631,000.00

Capital Cost Breakdown

Capital Cost	FY2028	FY2029	Total
Design Engineering	\$53,000	\$0	\$53,000
Engineering Construction Observation	\$0	\$53,000	\$53,000
Construction	\$0	\$525,000	\$525,000
Total	\$53,000	\$578,000	\$631,000

Funding Sources

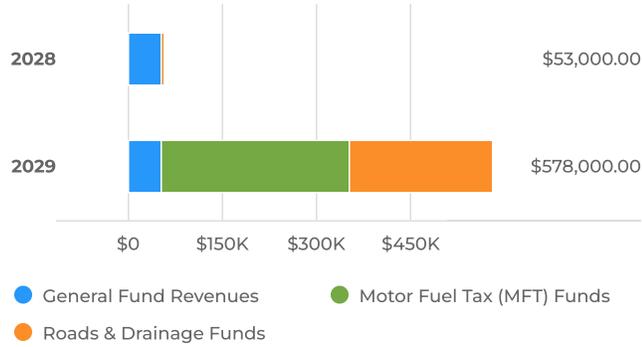
Total Budget (all years)

\$631K

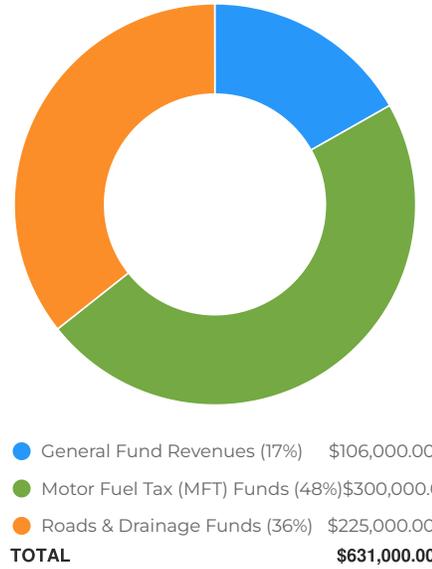
Project Total

\$631K

Funding Sources by Year



Funding Sources for Budgeted Years



Funding Sources Breakdown			
Funding Sources	FY2028	FY2029	Total
Motor Fuel Tax (MFT) Funds	\$0	\$300,000	\$300,000
Roads & Drainage Funds	\$0	\$225,000	\$225,000
General Fund Revenues	\$53,000	\$53,000	\$106,000
Total	\$53,000	\$578,000	\$631,000

Projected Timeline

May 1, 2028

Tentative construction start date

Aug 25, 2028

Tentative construction end date

Glossary

Abatement: A reduction or elimination of a real or personal property tax, motor vehicle excise, a fee, charge, or special assessment imposed by a governmental unit. Granted only on application of the person seeking the abatement and only by the committing governmental unit.

Accounting System: The total structure of records and procedures that identify record, classify, and report information on the financial position and operations of a governmental unit or any of its funds, account groups, and organizational components.

Accrued Interest: The amount of interest that has accumulated on the debt since the date of the last interest payment, and on the sale of a bond, the amount accrued up to but not including the date of delivery (settlement date). (See Interest)

Amortization: The gradual repayment of an obligation over time and in accordance with a predetermined payment schedule.

Appropriation: A legal authorization from the community's legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Arbitrage: As applied to municipal debt, the investment of tax-exempt bonds or note proceeds in higher yielding, taxable securities. Section 103 of the Internal Revenue Service (IRS) Code restricts this practice and requires (beyond certain limits) that earnings be rebated (paid) to the IRS.

Assessed Valuation: A value assigned to real estate or other property by a government as the basis for levying taxes.

Audit: An examination of a community's financial systems, procedures, and data by a certified public accountant (independent auditor), and a report on the fairness of financial statements and on local compliance with statutes and regulations. The audit serves as a valuable management tool in evaluating the fiscal performance of a community.

Audit Report: Prepared by an independent auditor, an audit report includes: (a) a statement of the scope of the audit; (b) explanatory comments as to application of auditing procedures; (c) findings and opinions. It is almost always accompanied by a management letter which contains supplementary comments and recommendations.

Available Funds: Balances in the various fund types that represent non-recurring revenue sources. As a matter of sound practice, they are frequently appropriated to meet unforeseen expenses, for capital expenditures or other one-time costs.

Balance Sheet: A statement that discloses the assets, liabilities, reserves and equities of a fund or governmental unit at a specified date.

Betterments (Special Assessments): Whenever a specific area of a community receives benefit from a public improvement (e.g., water, sewer, sidewalk, etc.), special property taxes may be assessed to reimburse the governmental entity for all or part of the costs it incurred. Each parcel receiving benefit from the improvement is assessed for its proportionate share of the cost of such improvements. The proportionate share may be paid in full or the property owner may request that the assessors apportion the betterment over 20 years. Over the life of the betterment, one year's apportionment along with one year's committed interest computed from October 1 to October 1 is added to the tax bill until the betterment has been paid.

Bond: A means to raise money through the issuance of debt. A bond issuer/borrower promises in writing to repay a specified sum of money, alternately referred to as face value, par value or bond principal, to the buyer of the bond on a specified future date (maturity date), together with periodic interest at a specified rate. The term of a bond is always greater than one year. (See Note)

Bond and Interest Record: (Bond Register) – The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date and all other pertinent information concerning the bond issue.

Bonds Authorized and Unissued: Balance of a bond authorization not yet sold. Upon completion or abandonment of a project, any remaining balance of authorized and unissued bonds may not be used for other purposes, but must be rescinded by the community's legislative body to be removed from community's books.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Bond Rating (Municipal): A credit rating assigned to a municipality to help investors assess the future ability, legal obligation, and willingness of the municipality (bond issuer) to make timely debt service payments. Stated otherwise, a rating helps prospective investors determine the level of risk associated with a given fixed-income investment. Rating agencies, such as Moody's and Standard and Poors, use rating systems, which designate a letter or a combination of letters and numerals where AAA is the highest rating and C1 is a very low rating.

Budget: A plan for allocating resources to support particular services, purposes and functions over a specified period of time. (See Performance Budget, Program Budget)

Capital Assets: All real and tangible property used in the operation of government, which is not easily converted into cash, and has an initial useful life extending beyond a single financial reporting period. Capital assets include land and land improvements; infrastructure such as roads, bridges, water and sewer lines; easements; buildings and building improvements; vehicles, machinery and equipment. Communities typically define capital assets in terms of a minimum useful life and a minimum initial cost. (See Fixed Assets)

Capital Budget: An appropriation or spending plan that uses borrowing or direct outlay for capital or fixed asset improvements. Among other information, a capital budget should identify the method of financing each recommended expenditure, i.e., tax levy or rates, and identify those items that were not recommended. (See Capital Assets, Fixed Assets)

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of monitoring the ebb and flow of money in an out of municipal accounts to ensure cash availability to pay bills and to facilitate decisions on the need for short-term borrowing and investment of idle cash.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Classification of Real Property: Assessors are required to classify all real property according to use into one of four classes: residential, open space, commercial, and industrial. Having classified its real properties, local officials are permitted to determine locally, within limitations established by statute and the Commissioner of Revenue, what percentage of the tax burden is to be borne by each class of real property and by personal property owners.

Collective Bargaining: The process of negotiating workers' wages, hours, benefits, working conditions, etc., between an employer and some or all of its employees, who are represented by a recognized labor union. regarding wages, hours and working conditions.

Consumer Price Index: The statistical measure of changes, if any, in the overall price level of consumer goods and services. The index is often called the "cost-of-living index."

Cost-Benefit Analysis: A decision-making tool that allows a comparison of options based on the level of benefit derived and the cost to achieve the benefit from different alternatives.

Debt Burden: The amount of debt carried by an issuer usually expressed as a measure of value (i.e., debt as a percentage of assessed value, debt per capita, etc.). Sometimes debt burden refers to debt service costs as a percentage of the total annual budget.

Debt Service: The repayment cost, usually stated in annual terms and based on an amortization schedule, of the principal and interest on any particular bond issue.

Encumbrance: A reservation of funds to cover obligations arising from purchase orders, contracts, or salary commitments that are chargeable to, but not yet paid from, a specific appropriation account.

Enterprise Funds: An enterprise fund is a separate accounting and financial reporting mechanism for municipal services for which a fee is charged in exchange for goods or services. It allows a community to demonstrate to the public the portion of total costs of a service that is recovered through user charges and the portion that is subsidized by the tax levy, if any. With an enterprise fund, all costs of service delivery--direct, indirect, and capital costs—are identified. This allows the community to recover total service costs through user fees if it chooses. Enterprise accounting also enables communities to reserve the "surplus" or net assets unrestricted generated by the operation of the enterprise rather than closing it out to the general fund at year-end. Services that may be treated as enterprises include, but are not limited to, water, sewer, hospital, and airport services.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the community that is subject to local taxation.

Estimated Receipts: A term that typically refers to anticipated local revenues often based on the previous year's receipts and represent funding sources necessary to support a community's annual budget. (See Local Receipts)

Exemptions: A discharge, established by statute, from the obligation to pay all or a portion of a property tax. The exemption is available to particular categories of property or persons upon the timely submission and approval of an application to the assessors. Properties exempt from taxation include hospitals, schools, houses of worship, and cultural institutions. Persons who may qualify for exemptions include disabled veterans, blind individuals, surviving spouses, and seniors.

Expenditure: An outlay of money made by municipalities to provide the programs and services within their approved budget.

Fiduciary Funds: Repository of money held by a municipality in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and other funds. These include pension (and other employee benefit) trust funds, investment trust funds, private- purpose trust funds, and agency funds.

Fixed Assets: Long-lived, assets such as buildings, equipment and land obtained or controlled as a result of past transactions or circumstances.

Fixed Costs: Costs that are legally or contractually mandated such as retirement, FICA/Social Security, insurance, debt service costs or interest on loans.

Float: The difference between the bank balance for a local government's account and its book balance at the end of the day. The primary factor creating float is clearing time on checks and deposits. Delays in receiving deposit and withdrawal information also influence float.

Full Faith and Credit: A pledge of the general taxing powers for the payment of governmental obligations. Bonds carrying such pledges are usually referred to as general obligation or full faith and credit bonds.

Fund: An accounting entity with a self-balancing set of accounts that are segregated for the purpose of carrying on identified activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

Fund Accounting: Organizing financial records into multiple, segregated locations for money. A fund is a distinct entity within the municipal government in which financial resources and activity (assets, liabilities, fund balances, revenues, and expenditures) are accounted for independently in accordance with specific regulations, restrictions or limitations. Examples of funds include the general fund and enterprise funds. Communities whose accounting records are organized according to the Uniform Municipal Accounting System (UMAS) use multiple funds.

GASB 34: A major pronouncement of the Governmental Accounting Standards Board that establishes new criteria on the form and content of governmental financial statements. GASB 34 requires a report on overall financial health, not just on individual funds. It requires more complete information on the cost of delivering value estimates on public infrastructure assets, such as bridges, roads, sewers, etc. It also requires the presentation of a narrative statement of the government's financial performance, trends and prospects for the future.

GASB 45: This is another Governmental Accounting Standards Board major pronouncement that each public entity account for and report other post employment benefits in its accounting statements. Through actuarial analysis, municipalities must identify the true costs of the OPEB earned by employees over their estimated years of actual service.

General Fund: The fund used to account for most financial resources and activities governed by the normal appropriation process.

General Obligation Bonds: Bonds issued by a municipality for purposes allowed by statute that are backed by the full faith and credit of its taxing authority.

Governing Body: A board, committee, commission, or other executive or policymaking body of a municipality or school district.

Indirect Cost: Costs of a service not reflected in the operating budget of the entity providing the service. An example of an indirect cost of providing water service would be the value of time spent by non-water department employees processing water bills. A determination of these costs is necessary to analyze the total cost of service delivery. The matter of indirect costs arises most often in the context of enterprise funds.

Interest: Compensation paid or to be paid for the use of money, including amounts payable at periodic intervals or discounted at the time a loan is made. In the case of municipal bonds, interest payments accrue on a day-to-day basis, but are paid every six months.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Line Item Budget: A budget that separates spending into categories, or greater detail, such as supplies, equipment, maintenance, or salaries, as opposed to a program budget.

Local Aid: Revenue allocated by the state or counties to municipalities and school districts.

Maturity Date: The date that the principal of a bond becomes due and payable in full.

Municipal(s): (As used in the bond trade) "Municipal" refers to any state or subordinate governmental unit. "Municipals" (i.e., municipal bonds) include not only the bonds of all political subdivisions, such as cities, towns, school districts, special districts, counties but also bonds of the state and agencies of the state.

Note: A short-term loan, typically with a maturity date of a year or less.

Objects of Expenditures: A classification of expenditures that is used for coding any department disbursement, such as "personal services," "expenses," or "capital outlay."

Official Statement: A document prepared for potential investors that contains information about a prospective bond or note issue and the issuer. The official statement is typically published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: A plan of proposed expenditures for personnel, supplies, and other expenses for the coming fiscal year.

Overlapping Debt: A community's proportionate share of the debt incurred by an overlapping government entity, such as a regional school district, regional transit authority, etc.

Performance Budget: A budget that stresses output both in terms of economy and efficiency.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Purchased Services: The cost of services that are provided by a vendor.

Refunding of Debt: Transaction where one bond issue is redeemed and replaced by a new bond issue under conditions generally more favorable to the issuer.

Reserve Fund: An amount set aside annually within the budget of a town to provide a funding source for extraordinary or unforeseen expenditures.

Revaluation: The assessors of each community are responsible for developing a reasonable and realistic program to achieve the fair cash valuation of property in accordance with constitutional and statutory requirements. The nature and extent of that program will depend on the assessors' analysis and consideration of many factors, including, but not limited to, the status of the existing valuation system, the results of an in-depth sales ratio study, and the accuracy of existing property record information.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not a full faith and credit obligation.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service.

Sale of Real Estate Fund: A fund established to account for the proceeds of the sale of municipal real estate other than proceeds acquired through tax title foreclosure.

Stabilization Fund: A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose.

Surplus Revenue: The amount by which cash, accounts receivable, and other assets exceed liabilities and reserves.

Tax Rate: The amount of property tax stated in terms of a unit of the municipal tax base; for example, \$14.80 per \$1,000 of assessed valuation of taxable real and personal property.

Tax Title Foreclosure: The procedure initiated by a municipality to obtain legal title to real property already in tax title and on which property taxes are overdue.

Trust Fund: In general, a fund for money donated or transferred to a municipality with specific instructions on its use. As custodian of trust funds, the treasurer invests and expends such funds as stipulated by trust agreements, as directed by the commissioners of trust funds or by the community's legislative body. Both principal and interest may be used if the trust is established as an expendable trust. For nonexpendable trust funds, only interest (not principal) may be expended as directed.

Uncollected Funds: Recently deposited checks included in an account's balance but drawn on other banks and not yet credited by the Federal Reserve Bank or local clearinghouse to the bank cashing the checks. (These funds may not be loaned or used as part of the bank's reserves and they are not available for disbursement.)

Undesignated Fund Balance: Monies in the various government funds as of the end of the fiscal year that are neither encumbered nor reserved, and are therefore available for expenditure once certified as part of free cash.

Unreserved Fund Balance (Surplus Revenue Account): The amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a corporate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected. (See Free Cash)

Valuation (100 Percent): The legal requirement that a community's assessed value on property must reflect its market, or full and fair cash value.